

		COMPANY					GROUP				
STA	TEMENT OF FINANCIAL POSITION		<b>DEC 2022</b>	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)	UNAUDITED SEP 2023 (KSHS'000)	UNAUDITED SEP 2022 (KSHS'000)	DEC 2022	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)	UNAUDITED SEP 2023 (KSHS'000
Α	ASSETS										
01.	Cash (both local and foreign)	462,464	864,255	963,591	3,164,230	3,257,686	5,254,332	5,186,177	6,182,717	7,011,069	7,159,03
02.	Balances due from central banks	_	-	_	_	-	18,589,846	17,632,125	21,538,423	19,602,956	21,846,50
03.	Kenya Government and other securities										
	held for dealing purposes	_	-	_	_	_	_	_	_	_	
04.	Financial Assets at fair value through profit or loss (FVTPL)	_	_	_	_	_	15,607,197	16,402,892	14,830,626	15,479,224	2,399,80
05.	Investment Securities:	_	_	_	_	_	_	-	-		_,,
05.	a) Held at amortised cost:	_	_	_	_	_		_	_	_	
	a. Kenya Government securities	_	_	_	_	_	30,090,151	22,655,837	27,262,928	30,819,966	36,760,1
	b. Other securities						18,069,498	21,062,484	29,901,367	26,521,320	27,068,5
		_	_	_	_	_	18,009,498	21,002,404	29,901,307	20,321,320	27,000,51
	b) Fair value through other comprehensive income (FVOCI):	017.001	025.055	-	004354	0.44.276	12 700 101	45 465 000	45 477 226	45.073.003	47.000.0
	a. Kenya Government securities	917,891	925,055	899,428	904,351	844,276	43,780,491		45,477,336	45,072,083	47,888,9
	b. Other securities	-	-	-	-	-	6,892,595	7,526,065	8,052,322	8,232,238	8,281,0
06.	Deposits and balances due from local banking Institutions	-	-	-	-	-	1,099,807	3,211,983	794,751	7,281,304	9,342,60
07.	Deposits and balances due from banking Institutions abroad	-	-	-	-	-	20,428,775	18,255,199	19,382,523	29,484,460	52,553,73
08.	Tax recoverable	12,939	7,695	7,695	9,855	9,855	301,189	236,823	-	646,200	634,12
09.	Loans and advances to customers (net)	-	_	_	_	-	231,240,397	238,590,143	257,714,954	269,742,737	287,333,68
10.	Balances due from banking institutions in the Group	-	-	-	-	-	-	-	-	-	
11.	Investment in associates	-	-	-	-	-	-	-	-	-	
12.	Investment in subsidiary companies	31,336,158	31,336,158	31,417,876	32,297,365	32,297,365	-		-	-	
13.	Investment in joint ventures	2,515,591	2,515,591	2,515,591	2,515,591	2,515,591	5,459,662	5,570,240	6,020,576	6,206,996	7,045,3
14.	Investment properties	_	_	_	_	_	_	_	_	_	
15.	Property and equipment	_		_	_	_	12,554,855	12,514,594	12,648,820	12,928,919	12,940,55
16.	Prepaid lease rentals	_	_		_		12,55 1,655	.2,5,55 .	12,010,020	12,520,515	12,5 10,55
17.	•						6 701 250	6 005 511	6 010 726	7.014.726	7 214 65
	Intangible assets	_	-	-	-	_	6,791,259	6,885,544	6,919,726	7,014,726	7,314,65
18.	Deferred tax asset	-	-	-	-	-	5,946,195	8,678,146	8,845,643	9,068,764	9,142,00
19	Retirement benefit asset										
20.	Other assets	81,011	80,927	6,305,634	29,939	28,684	6,569,744	6,726,311	7,033,022	8,384,888	6,389,94
21.	TOTAL ASSETS	35,326,054	35,729,681	42,109,815	38,921,331	38,953,457	428,675,993	436,599,646	472,605,734	503,497,850	544,100,60
В	LIABILITIES										
22.	Balances due to central banks	-	-	-	-	-	3,588,274	-	-	-	
23.	Customer deposits	-	-	-	-	-	308,045,410	312,335,932	324,673,528	356,757,997	402,410,65
24.	Deposits and balances due to local banking institutions	-	-	-	-	-	4,217,297	6,803,763	15,284,983	15,145,179	6,144,39
25.	Deposits and balances due to foreign banking institutions	-	-	-	-	-	11,859,862	11,349,566	15,123,348	20,171,535	22,480,72
26.	Other money market deposits	-	-	-	-	-	-	-	-	-	
27.	Borrowed funds	-	-	-	-	-	18,667,414	16,794,713	17,366,007	18,719,632	18,786,69
28.	Balances due to banking institutions in the Group	-	-	-	-	-	-	-	-	-	
29.	Tax payable	-	-	-	-	-	-	-	361,501	-	
30.	Dividends payable	-	-	-	-	-	-		_		
31.	Deferred tax liability	-		_	-	-	_		-		
32.	Retirement benefit liability	_	_	_	_	_			_		
33.	Other liabilities	1,502,715	91,448	117,026	189,162	167,986	8,803,052	7,666,084	15,340,925	8,593,897	9,015,43
34.	TOTAL LIABILITIES	1,502,715	91,448	117,026	189,162	167,986			388,150,292	419,388,240	
C	SHAREHOLDERS' EQUITY	1,002,110	51,110	,	100,102	101,000	555,101,505	.,,,,,,,,,,,,	550,150,252	110,000,210	150,051,50
35.	Paid up/ Assigned share capital	1,653,621	1,653,621	1,653,621	1,653,621	1,653,621	1,653,621	1,653,621	1,653,621	1,653,621	1,653,62
36.	Share premium/ (discount)	17,561,629	17,561,629	17,561,629	17,561,629	17,561,629	17,561,629	17,561,629	17,561,629	17,561,629	17,561,62
36. 37.	Revaluation reserves - (Buildings)	17,301,029	17,501,029	17,301,029	17,301,029	17,501,029	1,034,915	1,154,325	1,154,325	1,155,473	1,154,3
37. 38.	Retained earnings/(Accumulated losses)	14,639,805	16,464,597	22,827,617	19,578,813	19,675,673	47,224,012		55,494,878	51,155,383	53,784,4
39.	Statutory loan loss reserves	14,055,605	10,404,597	22,021,011	13,016,013	19,079,075	9,067,811	6,993,268	7,634,273	10,315,988	10,678,2
39. 40.	Other Reserves	(31,716)	(41,614)	(50,078)	(61,894)	(105,452)	(6,808,587)		(4,821,523)	(4,951,713)	(7,838,79
40. 41.	Proposed dividends	(31,710)	(41,014)	(30,078)	(01,894)	(105,452)	(0,008,38/)	(3,013,028)	(4,021,323)	(4,551,713)	(7,856,79
41. 42.	•	-					(1 201 007)	(64E 002)	275.026	1 207 750	2 104 5
42.	Translation reserve TOTAL SHAREHOLDERS' EQUITY	33.823.339	35 639 333	41,992,789	38,732,169	38,785,471	(1,291,087) 68,442,314	(645,903) <b>76,517,495</b>	275,026 <b>78,952,229</b>	1,287,758 78,178,139	2,104,5 79,098,0
<b>43</b> .	Non controlling interest	33,023,339	33,038,233	41,552,789	30,732,109	36,783,471	5,052,370	5,132,093	5,503,213	5,931,471	6,164,68
44. 45.	TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	35,326,054	2E 720 601	42,109,815	20 021 221	20 052 457			472,605,734		
<b>+</b> D.	TOTAL LIABILITIES & SHAKEHOLDERS EQUITY	35,326,054	33,729,687	42,109,815	36,921,331	38,933,45/	428,075,993	430,399,646	4/2,005,/34	505,497,850	544,100,6

	COMPANY			GROUP						
STATEMENT OF COMPREHENSIVE INCOME	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED
STATEMENT OF COMPREHENSIVE INCOME	SEP 2022	DEC 2022	MAR 2023	JUN 2023	SEP 2023	SEP 2022	DEC 2022	MAR 2023	JUN 2023	SEP 2023
	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)
01. INTEREST INCOME										
1.1 Loans and advances	-	-	-	-	-	18,531,003	26,259,209	7,243,212	15,199,723	24,324,896
1.2 Government securities	56,312	86,040	29,082	58,487	88,215	7,867,486	10,477,135	2,662,519	5,485,727	8,620,083
1.3 Deposits and placements with banking institutions	32,461	33,356	4,567	22,958	79,562	364,052	569,978	258,297	604,602	1,169,967
1.4 Other interest income	-		_	-	-	33,495	44,875	11,290	22,844	56,277
I.5 Total interest income	88,773	119,396	33,649	81,445	167,777	26,796,036	37,351,197	10,175,318	21,312,896	34,171,223
02. INTEREST EXPENSE										
2.1 Customer deposits	-	-	-	-	-	8,534,522	11,597,717	3,305,999	7,283,622	12,149,190
2.2 Deposits and placements from banking institutions	-	-	-	-	-	1,125,001	1,430,228	448,228	1,028,676	1,624,291
2.3 Other interest expenses	-	-	-	-	-	971,813	1,378,731	329,615	785,769	1,264,555
2.4 Total interest expense	-	-	-	-	-	10,631,336	14,406,676	4,083,842	9,098,067	15,038,036
03. NET INTEREST INCOME/ (LOSS)	88,773	119,396	33,649	81,445	167,777	16,164,700	22,944,521	6,091,476	12,214,829	19,133,187
04. OTHER OPERATING INCOME										
4.1 Fees and commissions on loans and advances	-	-	-	-	-	1,606,759	2,185,691	576,553	1,145,815	2,033,019
4.2 Other fees and commissions	-	-	-	-	-	2,718,584	3,700,780	1,011,093	2,068,889	3,022,985
4.3 Foreign exchange trading income /(loss)	-	-	-	-	-	3,776,753	5,042,627	1,442,404	2,917,695	4,265,810
4.4 Dividend income	4,266,638	6,073,676	6,300,000	6,691,995	6,691,995	-	-	-	-	-
4.5 Other income	215	10,768	45,085	92,526	117,732	741,920	1,794,453	455,095	783,218	1,397,920
4.6 Total non-interest income	4,266,853	6,084,444	6,345,085	6,784,521	6,809,727	8,844,016	12,723,551	3,485,145	6,915,617	10,719,734
05. TOTAL OPERATING INCOME	4,355,626	6,203,840	6,378,734	6,865,966	6,977,504	25,008,716	35,668,072	9,576,621	19,130,446	29,852,921
06. OTHER OPERATING EXPENSES										
6.1 Loan loss provisions	-	-	-	-	-	3,603,109	5,245,020	1,641,854	3,201,481	4,623,879
6.2 Staff costs	-	-	-	-	-	4,755,206	6,472,873	1,581,810	3,488,646	5,595,979
6.3 Directors' emoluments	10,307	13,779	3,114	7,595	10,684	52,511	114,322	28,581	57,161	85,742
6.4 Rentals charges	-	-	-	-	-	534,911	716,283	193,942	408,981	639,005
6.5 Depreciation charge on property and equipment	-	-	-	-	-	1,112,039	1,597,298	432,717	832,475	1,258,970
6.6 Amortisation charges	-	-	-	-	-	626,198	873,728	258,675	535,326	807,689
6.7 Other operating expenses	27,467	40,342	12,600	23,404	34,993	4,236,032	6,318,366	1,894,523	4,018,857	6,180,932
6.8 Total other Operating Expenses	37,774	54,121	15,714	30,999	45,677	14,920,005	21,337,890	6,032,101	12,542,927	19,192,195
07. PROFIT / (LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS	4,317,852	6,149,719	6,363,020	6,834,967	6,931,827	10,088,711	14,330,182	3,544,520	6,587,519	10,660,726
08. Share of profit of Joint Venture	-	-	-	-	-	345,029	662,150	201,361	450,519	713,779
09. PROFIT/ (LOSS ) AFTER EXCEPTIONAL ITEMS	4,317,852	6,149,719	6,363,020	6,834,967	6,931,827	10,433,740	14,992,332	3,745,881	7,038,038	11,374,505
10. Current tax	-	(7,075)	-	(103)	(103)	(3,257,642)	(4,642,909)	(1,089,306)	(2,004,346)	(3,172,975)
11. Deffered tax	-	-	-	-	-	-	1,234,275	-	-	-
12. PROFIT/ (LOSS) AFTER TAX AND EXCEPTIONAL ITEMS	4,317,852	6,142,644	6,363,020	6,834,864	6,931,724	7,176,098	11,583,698	2,656,575	5,033,692	8,201,530
13. Non controlling interest	-	-	-	-	-	(367,382)	(390,209)	(116,801)	(260,763)	(435,688)
14. PROFIT/ (LOSS ) AFTER TAX , EXCEPTIONAL ITEMS										
AND NON CONTROLLING INTEREST	4,317,852	6,142,644	6,363,020	6,834,864	6,931,724	6,808,716	11,193,489	2,539,774	4,772,929	7,765,842
15. OTHER COMPREHENSIVE INCOME										
15.1 Gains/(Losses) from translating the financial										
statements of foreign operations	-	-	-	-	-	672,504	1,365,147	1,088,108	2,199,535	3,074,679
15.2 Fair value changes in financial assets at FVOCI	(31,203)	(41,101)	(8,464)	(20,280)	(63,838)	(5,940,022)	(3,007,013)	(948,524)	(1,107,117)	(4,003,678)
15.3 Statutory loan loss reserve	-	-	_	=	-	_	-	-	-	-
15.4 Fair value changes on employee benefits	-	-	-	=	-	(23,469)	(20,526)	-	2	8,036
15.5 Income tax relating to components of other										
comprehensive income	-	-	-	-	-	(2,080)	120,230	-	1,148	
16. OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX	(31,203)	(41,101)	(8,464)	(20,280)	(63,838)	(5,293,067)	(1,542,162)	139,584	1,093,568	(920,963)
17. TOTAL COMPREHENSIVE INCOME FOR THE YEAR	4,286,649	6,101,543	6,354,556	6,814,584	6,867,886	1,883,031	9,651,327	2,679,358	5,866,497	6,844,879
18. EARNING PER SHARE - DILUTED & BASIC (KSHS)	2.61	3.71	3.85	4.13	4.19	4.12	6.77	1.54	2.89	4.70
10 DIVIDEND BED CHARE BRODOCED (VCHC)		2.25					2.25			

	GROUP						
OTHER DISCLOSURES	UNAUDITED SEP 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)	UNAUDITED SEP 2023 (KSHS'000)		
01. NON - PERFORMING LOANS AND ADVANCES							
a) Gross Non- performing Loans and advances	23,681,810	24,966,154	29,313,795	36,672,884	36,119,195		
Less							
b) Interest in suspense	4,305,479	4,268,439	4,739,802	3,962,530	4,082,596		
c) Total Non- performing loans and advances (a-b)	19,376,331	20,697,715	24,573,993	32,710,354	32,036,599		
Less							
d) Loan loss provisions	13,553,106	13,690,454	14,537,147	14,309,674	14,644,917		
e) Net Non Performing Loans(c-d)	5,823,225	7,007,261	10,036,846	18,400,680	17,391,682		
f) Discounted value of securities	5,823,225	7,007,261	10,036,846	18,400,680	17,391,682		
g) Net NPLs exposure (e-f)	-	-	-	-	-		
02. INSIDER LOANS AND ADVANCES							
<ul> <li>a) Directors, shareholders and associates</li> </ul>	2,808,661	2,876,868	3,351,747	3,938,344	4,560,391		
b) Employees	2,713,476	2,788,888	3,031,075	2,909,351	3,393,246		
c) Total Insider Loans and Advances	5,522,137	5,665,756	6,382,822	6,847,695	7,953,637		
03. OFF- BALANCE SHEET ITEMS							
<ul> <li>a) Letters of credit, guarantees, acceptances</li> </ul>	76,219,710	72,390,417	73,932,620	91,569,086	105,749,098		
b) Forwards, swaps and options	47,182,806	42,105,420	42,647,237	38,319,552	45,160,995		
c) Other contingent liabilities	4,505,084	4,949,387	5,722,102	6,362,077	7,279,064		
d) Total Contingent liabilities	127,907,600	119,445,224	122,301,959	136,250,715	158,189,157		
04. CAPITAL STRENGTH							
a) Core capital	63,714,823	70,667,086	71,407,516	67,095,189	66,264,479		
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
c) Excess/ (deficiency)	62,714,823	69,667,086	70,407,516	66,095,189	65,264,479		
d) Supplementary capital	19,909,575	18,313,434	19,556,971	23,219,081	23,997,821		
e) Total capital (a+d)	83,624,398	88,980,520	90,964,487	90,314,270	90,262,300		
f) Total risk weighted assets	417,076,134	433,713,270	456,746,121	480,794,225	510,387,082		
g) Core capital/Total deposit liabilities	20.68%	22.63%	21.99%	18.81%	16.47%		
h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	8.00%		
i) Excess /(Deficiency) (g-h)	12.68%	14.63%	13.99%	10.81%	8.47%		
<li>j) Core capital/Total risk weighted assets</li>	15.28%	16.29%	15.63%	13.96%	12.98%		
k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%	10.50%		
l) Excess /(Deficiency) (j-k)	4.78%	5.79%	5.13%	3.46%	2.48%		
m) Total capital/Total risk weighted assets	20.05%	20.52%	19.92%	18.78%	17.69%		
n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%	14.50%		
o) Excess /(Deficiency) (m-n)	5.55%	6.02%	5.42%	4.28%	3.19%		
05. LIQUIDITY							
a) Liquidity ratio	46.60%	46.13%	46.18%	46.72%	48.24%		
b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	20.00%		
c) Excess /(Deficiency) (a-b)	26.60%	26.13%	26.18%	26.72%	28.24%		

## MESSAGE FROM THE DIRECTORS

These financial statements are an extract from unaudited financial statements of the Group for the period ended 30 September 2023 which have been prepared in accordance with International Financial Reporting Standards [FRSs] and Kenyan Company Act, 2015.

The financial statements were approved by the Board of Directors on 22 November 2023 and were signed on its behalf by Messrs Oliver Fowler, Sarit S.Raja Shah and Ms. Rose Kinuthia.

These statements can be accessed from the institution's website: www.imbankgroup.com.



