

	COMPANY			GROUP					
STATEMENT OF FINANCIAL POSITION	UNAUDITED JUN 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)	UNAUDITED JUN 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)	OTHER DISCLOSURES
A ASSETS	(KSH3 000)	(K3H3 000)	(K2H2 000)	(K2H2 000)	(KSH2 000)	(KSH3 000)	(KSH3 000)	(KSH3 000)	01. NON - PERFORMING LOANS AND ADVA
01. Cash (both local and foreign)	380,290	864,255	963,591	3,164,230	4,751,464	5,186,177	6,182,717	7,011,069	a) Gross Non- performing loans and adva
02. Balances due from central banks	-	-	-	-	20,193,076	17,632,125	21,538,423	19,602,956	
03. Kenya Government and other securities									Less
held for dealing purposes	-	-	-	-	_	_	-	-	b) Interest in suspense
04. Financial Assets at fair value through profit or loss (FVTPL)	-	-	-	-	15,036,750	16,402,892	14,830,626	15,479,224	c) Total Non- performing loans and adva
05. Investment Securities:	-	-	-	-	_	_	_	-	
a) Held at amortised cost:	-	-	-	-	-	-	-	-	Less
a. Kenya Government securities	-	-	-	-	34,819,286	22,655,837	27,262,928	30,819,966	d) Loan loss provisions
b. Other securities	-	-	-	-	16,862,911	21,062,484	29,901,367	26,521,320	e) Net Non Performing Loans(c-d)
b) Fair value through other comprehensive income (FVOCI):	-	-	-	-	-	-	-	-	f) Discounted value of securities
a. Kenya Government securities	934,881	925,055	899,428	904,351	47,281,667	45,465,083	45,477,336	45,072,083	,
b. Other securities	-	-	-	-	7,403,447	7,526,065	8,052,322	8,232,238	g) Net NPLs exposure (e-f)
06. Deposits and balances due from local banking institutions	-	-	-	-	1,399,968	3,211,983	794,751	7,281,304	02. INSIDER LOANS AND ADVANCES
07. Deposits and balances due from banking									a) Directors, shareholders and associates
institutions abroad	-	-	-	-	23,190,268	18,255,199	19,382,523	29,484,460	
08. Tax recoverable	11,670	7,695	7,695	9,855	244,732	236,823	-	646,200	b) Employees
09. Loans and advances to customers (net)	-	-	-	-	231,069,562	238,590,143	257,714,954	269,742,737	c) Total Insider Loans and Advances
 Balances due from banking institutions in the Group 	-	-	-	-	-	-	-	-	03. OFF- BALANCE SHEET ITEMS
11. Investment in associates	-	-	-	-	-	-	-	-	a) Letters of credit, guarantees, acceptance
12. Investment in subsidiary companies	30,885,121	31,336,158	31,417,876	32,297,365	-	-	-	-	
13. Investment in joint ventures	2,515,591	2,515,591	2,515,591	2,515,591	5,240,396	5,570,240	6,020,576	6,206,996	b) Forwards, swaps and options
14. Investment properties	-	-	-	-	-	-	-	-	c) Other contingent liabilities
15. Property and equipment	-	-	-	-	12,759,955	12,514,594	12,648,820	12,928,919	d) Total Contingent liabilities
16. Prepaid lease rentals	-	-	-	-	-	-	-	-	04. CAPITAL STRENGTH
17. Intangible assets	-	-	-	-	6,737,707	6,885,544	6,919,726	7,014,726	
18. Deferred tax asset	-	-	-	-	5,925,024	8,678,146	8,845,643	9,068,764	a) Core capital
19. Retirement benefit asset	-	-	-	-	-	-	-	-	 b) Minimum statutory capital
20. Other assets	587,034	80,927	6,305,634	29,939	6,748,967	6,726,311	7,033,022	8,384,888	c) Excess/ (deficiency)
21. TOTAL ASSETS	35,314,587	35,729,681	42,109,815	38,921,331	439,665,180	436,599,646	472,605,734	503,497,850	, , , , , , , , , , , , , , , , , , , ,
B LIABILITIES									d) Supplementary capital
22. Balances due to central banks	-	-	-	-	-	-	-	-	e) Total capital (a+d)
23. Customer deposits	-	-	-	-	313,178,863	312,335,932	324,673,528	356,757,997	f) Total risk weighted assets
 Deposits and balances due to local banking institutions 	-	-	-	-	10,095,327	6,803,763	15,284,983	15,145,179	g) Core capital/Total deposit liabilities
25. Deposits and balances due to foreign banking institutions	-	-	-	-	18,139,263	11,349,566	15,123,348	20,171,535	
26. Other money market deposits	-	-	-	-	-	-	-	-	h) Minimum statutory ratio
27. Borrowed funds	-	-	-	-	19,314,781	16,794,713	17,366,007	18,719,632	i) Excess /(Deficiency) (g-h)
28. Balances due to banking institutions in the Group	-	-	-	-	-	-		-	j) Core capital/Total risk weighted assets
29. Tax payable	-	-	-	-	-	-	361,501	-	
30. Dividends payable	-	-	-	-	-	-	-	-	k) Minimum statutory ratio
31. Deferred tax liability	-	-	-	-	-	-	-	-	l) Excess /(Deficiency) (j-k)
32. Retirement benefit liability		-		-			-		m) Total capital/Total risk weighted asset
33. Other liabilities	1,514,611	91,448	117,026	189,162	7,486,420	7,666,084	15,340,925	8,593,897	n) Minimum statutory ratio
34 TOTAL LIABILITIES	1,514,611	91,448	117,026	189,162	368,214,654	354,950,058	388,150,292	419,388,240	
C SHAREHOLDERS' EQUITY									o) Excess /(Deficiency) (m-n)
35. Paid up/Assigned share capital	1,653,621	1,653,621	1,653,621	1,653,621	1,653,621	1,653,621	1,653,621	1,653,621	05. LIQUIDITY
36. Share premium/(discount)	17,561,629	17,561,629	17,561,629	17,561,629	17,561,629	17,561,629	17,561,629	17,561,629	a) Liquidity ratio
37. Revaluation reserves - (Buildings)	-	-	-	40 570 040	1,036,048	1,154,325	1,154,325	1,155,473	b) Minimum statutory ratio
38. Retained earnings/(Accumulated losses)	14,615,985	16,464,597	22,827,617	19,578,813	45,131,788	53,674,183	55,494,878	51,155,383	
39. Statutory loan loss reserves	(04.050)		(== ===)	(64.00.1)	9,030,875	6,993,268	7,634,273	10,315,988	c) Excess /(Deficiency) (a-b)
40. Other reserves	(31,259)	(41,614)	(50,078)	(61,894)	(6,412,677)	(3,873,628)	(4,821,523)	(4,951,713)	
41. Proposed dividends	-	-	-	-	-	()	-	-	
42. Translation reserve	-	-		-	(1,477,767)	(645,903)	275,026	1,287,758	
43. TOTAL SHAREHOLDERS' EQUITY	33,799,976	35,638,233	41,992,789	38,732,169	66,523,517	76,517,495	78,952,229	78,178,139	
44. Non controlling interest	-	-	40.400.000	20.024.52	4,927,009	5,132,093	5,503,213	5,931,471	
45. TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	35,314,587	35,729,681	42,109,815	38,921,331	439,665,180	436,599,646	472,605,734	503,497,850	
		COMP	ANY			GRO	ILIP		SUMMARY OF CONSOLIDATED ST
		231-117				3KO			JOHNAKT OF CONSOLIDATED ST

	GROUP					
OTHER DISCLOSURES	UNAUDITED JUN 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)		
01. NON - PERFORMING LOANS AND ADVANCES						
a) Gross Non- performing loans and advances	23,280,334	24,966,154	29,313,795	36,672,884		
Less						
b) Interest in suspense	4,281,661	4,268,439	4,739,802	3,962,530		
c) Total Non- performing loans and advances (a-b)	18,998,673	20,697,715	24,573,993	32,710,354		
Less						
d) Loan loss provisions	13,771,484	13,690,454	14,537,147	14,309,674		
e) Net Non Performing Loans(c-d)	5,227,189	7,007,261	10,036,846	18,400,680		
f) Discounted value of securities	5,227,189	7,007,261	10,036,846	18,400,680		
g) Net NPLs exposure (e-f)	-	-	-	-		
02. INSIDER LOANS AND ADVANCES						
a) Directors, shareholders and associates	2,791,867	2,876,868	3,351,747	3,938,344		
b) Employees	2,684,224	2,788,888	3,031,075	2,909,351		
c) Total Insider Loans and Advances	5,476,091	5,665,756	6,382,822	6,847,695		
03. OFF- BALANCE SHEET ITEMS						
a) Letters of credit, guarantees, acceptances	79,102,758	72,390,417	73,932,620	91,569,086		
b) Forwards, swaps and options	24,768,654	42,105,420	42,647,237	38,319,552		
c) Other contingent liabilities	5,591,570	4,949,387	5,722,102	6,362,077		
d) Total Contingent liabilities	109,462,982	119,445,224	122,301,959	136,250,715		
04. CAPITAL STRENGTH						
a) Core capital	62,443,413	70,667,086	71,407,516	67,095,189		
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000		
c) Excess/ (deficiency)	61,443,413	69,667,086	70,407,516	66,095,189		
d) Supplementary capital	19,811,492	18,313,434	19,556,971	23,219,081		
e) Total capital (a+d)	82,254,905	88,980,520	90,964,487	90,314,270		
f) Total risk weighted assets	415,112,474	433,713,270	456,746,121	480,794,225		
g) Core capital/Total deposit liabilities	19.94%	22.63%	21.99%	18.81%		
h) Minimum statutory ratio	8.00% 11.94%	8.00%	8.00%	8.00% 10.81%		
i) Excess /(Deficiency) (g-h)	15.04%	14.63% 16.29%	13.99% 15.63%	13.96%		
 j) Core capital/Total risk weighted assets k) Minimum statutory ratio 	10.50%	10.50%	10.50%	10.50%		
l) Excess /(Deficiency) (j-k)	4.54%	5.79%	5.13%	3.46%		
m) Total capital/Total risk weighted assets	19.82%	20.52%	19.92%	18.78%		
n) Minimum statutory ratio	14.50%	14.50%	19.92%	14.50%		
o) Excess /(Deficiency) (m-n)	5.32%	6.02%	5.42%	4.28%		
05. LIQUIDITY	3.3270	0.0270	3.4270	4.2070		
a) Liquidity ratio	48.81%	46.13%	46.18%	46.72%		
b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%		
c) Excess /(Deficiency) (a-b)	28.81%	26.13%	26.18%	26.72%		
-,ass/(self-delity) (d s)	20.0170	20.1370	20.1070	20.7270		

		COMPANT			droor			
STATEMENT OF COMPREHENSIVE INCOME	UNAUDITED JUN 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)	UNAUDITED JUN 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)
01. INTEREST INCOME								
1.1 Loans and advances	-	-	-	-	12,047,073	26,259,209	7,243,212	15,199,723
1.2 Government securities	26,602	86,040	29,082	58,487	5,218,771	10,477,135	2,662,519	5,485,727
1.3 Deposits and placements with banking institutions	29,938	33,356	4,567	22,958	167,390	569,978	258,297	604,602
1.4 Other interest income	-	-	-	-	22,159	44,875	11,290	22,844
I.5 Total interest income	56,540	119,396	33,649	81,445	17,455,393	37,351,197	10,175,318	21,312,896
02. INTEREST EXPENSE								
2.1 Customer deposits	-	-	-	-	5,589,410	11,597,717	3,305,999	7,283,622
2.2 Deposits and placements from banking institutions	-	-	-	-	733,106	1,430,228	448,228	1,028,676
2.3 Other interest expenses	-	-	-	-	611,527	1,378,731	329,615	785,769
2.4 Total interest expense	-	-	-	-	6,934,043	14,406,676	4,083,842	9,098,067
03. NET INTEREST INCOME/(LOSS)	56,540	119,396	33,649	81,445	10,521,350	22,944,521	6,091,476	12,214,829
04. OTHER OPERATING INCOME								
4.1 Fees and commissions on loans and advances	-	-	-	-	999,406	2,185,691	576,553	1,145,815
4.2 Other fees and commissions	-	-	-	-	1,870,563	3,700,780	1,011,093	2,068,889
4.3 Foreign exchange trading income/(loss)	-	-	-	-	1,908,064	5,042,627	1,442,404	2,917,695
4.4 Dividend income	4,262,682	6,073,676	6,300,000	6,691,995	-	-	-	-
4.5 Other income	215	10,768	45,085	92,526	279,802	1,794,453	455,095	783,218
4.6 Total non-interest income	4,262,897	6,084,444	6,345,085	6,784,521	5,057,835	12,723,551	3,485,145	6,915,617
05. TOTAL OPERATING INCOME	4,319,437	6,203,840	6,378,734	6,865,966	15,579,185	35,668,072	9,576,621	19,130,446
06. OTHER OPERATING EXPENSES								
6.1 Loan loss provisions	-	-	-	-	1,309,276	5,245,020	1,641,854	3,201,481
6.2 Staff costs	-	-	-	-	3,014,453	6,472,873	1,581,810	3,488,646
6.3 Directors' emoluments	7,133	13,779	3,114	7,595	52,511	114,322	28,581	57,161
6.4 Rentals charges	-	-	-	-	336,245	716,283	193,942	408,981
6.5 Depreciation charge on property and equipment	-	-	-	-	750,587	1,597,298	432,717	832,475
6.6 Amortisation charges	-	-	-	-	396,807	873,728	258,675	535,326
6.7 Other operating expenses	18,272	40,342	12,600	23,404	2,737,101	6,318,366	1,894,523	4,018,857
6.8 Total other Operating Expenses	25,405	54,121	15,714	30,999	8,596,979	21,337,890	6,032,101	12,542,927
07. PROFIT/(LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS	4,294,032	6,149,719	6,363,020	6,834,967	6,982,206	14,330,182	3,544,520	6,587,519
08. Share of profit of Joint Venture	-	-	-	-	205,681	662,150	201,361	450,519
09. PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS	4,294,032	6,149,719	6,363,020	6,834,967	7,187,887	14,992,332	3,745,881	7,038,038
10. Current Tax	-	(7,075)	-	(103)	(2,262,187)	(4,642,909)	(1,089,306)	(2,004,346)
11. Deferred Tax	-	-	-	-	-	1,234,275	-	-
12. PROFIT/(LOSS) AFTER TAX AND EXCEPTIONAL ITEMS	4,294,032	6,142,644	6,363,020	6,834,864	4,925,700	11,583,698	2,656,575	5,033,692
13. Non controlling interest	-	-	-	-	(244,450)	(390,209)	(116,801)	(260,763)
14. PROFIT/(LOSS) AFTER TAX, EXCEPTIONAL ITEMS								
AND NON CONTROLLING INTEREST	4,294,032	6,142,644	6,363,020	6,834,864	4,681,250	11,193,489	2,539,774	4,772,929
15. OTHER COMPREHENSIVE INCOME								
15.1 Gains/(Losses) from translating the financial								
statements of foreign operations	-	-	-	-	494,131	1,365,147	1,088,108	2,199,535
15.2 Fair value changes in financial assets at FVOCI	(30,746)	(41,101)	(8,464)	(20,280)	(5,555,076)	(3,007,013)	(948,524)	(1,107,117)
15.3 Statutory loan loss reserve	-	-	-	-	=	=	-	-
15.4 Fair value changes on employee benefits	-	-	-	-	-	(20,526)	-	2
15.5 Income tax relating to components of other								
comprehensive income	-	-	-	-	-	120,230	-	1,148
16. OTHER COMPREHENSIVE INCOME FOR THE YEAR	(22 - : - :		(0.4-1)	(20.25-1	/= aca a /= `	(4 = 4 = 4 = -)	400 5-1	4 000 5
NET OF TAX	(30,746)	(41,101)	(8,464)	(20,280)	(5,060,945)	(1,542,162)	139,584	1,093,568

(41,101) 6,101,543

(8,464) 6,354,556 3.85

(20,280) 6,814,584 4.13

(30,746) 4,263,286 2.60

16. OTHER COMPREHENSIVE INCOME FOR THE YEAR
NET OF TAX

17. TOTAL COMPREHENSIVE INCOME FOR THE YEAR
18. EARNING PER SHARE - DILUTE & BASIC (KSHS)
19. DIVIDEND PER SHARE - PROPOSED (KSHS)

	SUMMARY OF CONSOLIDATED STATEMENT OF CASH FLOWS								
		UNAUDITED JUN 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)					
1	Net cash (used in)/ from operating activities	(252,016)	2,943,827	3,355,780					
ı	Cash flows used in investing activities	(739,151)	(1,814,953)	(1,019,325)					
ı	Net cash used in financing activities	(2,216,474)	(1,600,044)	(2,129,136)					
ı	Net (decrease)/ increase in cash and cash equivalents	(3,207,641)	(471,170)	207,319					
t	Cash and cash equivalents at beginning of period	10,661,714	10,661,714	10,190,544					
ı	Cash and cash equivalents at end of period	7,454,073	10,190,544	10,397,863					

SUMMARY OF CONSOLIDA	ATED STATEMENT	OF CHANGE	S IN EQUITY			
	SHARE CAPITAL (KSHS'000)	SHARE PREMIUM (KSHS'000)	RETAINED EARNINGS (KSHS'000)	OTHER RESERVES (KSHS'000)		TOTAL (KSHS'000)
At 1 January 2022	1,653,621	17,561,629	43,903,009	6,474,772	4,455,046	74,048,077
Other comprehensive income	_	-	3,709,211	(4,298,293)	453,837	(135,245)
Transactions with owners	_	-	(2,480,432)	-	18,126	(2,462,306)
Unaudited at 30 June 2022	1,653,621	17,561,629	45,131,788	2,176,479	4,927,009	71,450,526
At 1 January 2022	1,653,621	17,561,629	43,903,009	6,474,772	4,455,046	74,048,077
Other comprehensive income	-	_	12,253,374	(2,846,710)	634,872	10,041,536
Transactions with owners	_	_	(2,482,200)	-	42,175	(2,440,025)
Audited at 31 December 2022	1,653,621	17,561,629	53,674,183	3,628,062	5,132,093	81,649,588
At 1 January 2023	1,653,621	17,561,629	53,674,183	3,628,062	5,132,093	81,649,588
Other comprehensive income	_	_	1,350,242	4,178,330	598,688	6,127,260
Transactions with owners	-	_	(3,869,042)	1,114	200,690	(3,667,238)
Unaudited at 30 June 2023	1,653,621	17,561,629	51,155,383	7,807,506	5,931,471	84,109,610

Message from the Directors

Basis of Preparation

139,584 1,093,568 2,679,358 5,866,497 1.54 2.89

(5,060,945) (379,695) 2.83

(1,542,162) 9,651,327 6.77

These financial statements are an extract from unaudited financial statements of the Group for the period ended 30 June 2023 which have been prepared in accordance with International Financial Reporting Standards [IFRSs] and Kenyan Company Act, 2015. The financial statements were approved by the Board of Directors on 23 August 2023 and were signed on its behalf by Messrs Oliver Fowler & Sarit S.Raja Shah and Ms Rose Kinuthia.

These statements can be accessed from the institution's website: www.imbankgroup.com



