

I&M CAPITAL LIMITED UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 JUNE 2023

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	UNAUDITED JUN 2023 KSHS '000'	UNAUDITED JUN 2022 KSHS '000'
Income		
Commissions income	33,081	16,017
Interest income	261	124
Other income	3,813	-
Total income	37,155	16,141
Expenses		
Employee costs	19,207	18,195
Directors' emoluments	1,440	1,515
Professional fees	847	474
Operational and administrative expenses	6,394	3,561
Depreciation expenses	921	778
Amortization expenses	1,322	1,322
Total expense	30,131	25,845
Operating profit/(loss)	7,024	(9,704)
Finance costs	390	2,620
Profit/(loss) before tax	6,634	(12,324)
Current tax charge/(credit)	-	-
Profit/(loss) after tax	6,634	(12,324)


STATEMENT OF FINANCIAL POSITION	UNAUDITED JUN 2023 KSHS '000'	AUDITED DEC 2022 KSHS '000'
Assets		
Non-current assets		
Property and equipment	13,115	13,433
Deferred tax asset	807	807
Intangible assets	8,793	10,114
Total non-current assets	22,715	24,354
Current assets		
Other assets	7,549	11,413
Cash and bank balances	33,266	20,755
Tax recoverable	955	436
Total current assets	41,770	32,604
Total assets	64,485	56,958
Equity and Liabilities		
Share capital and reserves		
Paid up ordinary share capital	50,000	50,000
Revenue reserves	33	(6,601)
Total Shareholders' funds	50,033	43,399
Non-current liabilities		
Other non-current liabilities	7,448	7,687
Total non-current liabilities	7,448	7,687
Current liabilities		
Accrued expenses	6,564	5,487
Lease obligations	440	385
Total current liabilities	7,004	5,872
Total equity and liabilities	64,485	56,958

OTHER DISCLOSURES	UNAUDITED JUN 2023 KSHS '000'	AUDITED DEC 2022 KSHS '000'
Capital strength		
a. Paid up capital	50,000	50,000
b. Minimum capital required	10,000	10,000
(a-b) Excess/(deficiency)	40,000	40,000
Shareholders' Funds		
a. Total shareholders' funds	50,033	43,398
b. Minimum shareholders' funds required	10,000	10,000
(a-b) Excess/(deficiency)	40,033	33,398
a. Liquid capital		
b. Minimum liquid capital (the higher of Kshs 5M and 8% of liabilities)	26,702	14,882
(a-b) Excess/(deficiency)	21,702	9,882
Clients' Funds		
a. Total Clients' Cash and Bank Balances	24,905	2,903

 BY ORDER
OF THE BOARD

 DANIEL NDOYNE
CHAIRMAN
23 AUGUST 2023






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10.68%



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—

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—

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—

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0719 088 175

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*T&Cs Apply

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