

I&M CAPITAL AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31 DECEMBER 2022

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	AUDITED DEC 2022 KSHS	AUDITED DEC 2021 KSHS
Income		
Commissions income	56,510,046	7,575,264
Interest income	177,693	161,985
Total income	56,687,739	7,737,249
Expenses		
Employee costs	36,082,255	14,143,346
Directors' emoluments	2,955,000	660,000
Professional fees	682,842	143,034
Operational and administrative expenses	7,277,677	567,515
Depreciation expenses	1,668,223	103,579
Amortization expenses	2,644,321	462,395
Total expense	51,310,318	16,079,869
Operating profit/(loss)	5,377,421	(8,342,620)
Finance costs	3,021,239	119,798
Profit/(loss) before tax	2,356,182	(8,462,418)
Current tax charge/(credit)	1,954,848	(2,375,460)
Profit/(loss) after tax	401,334	(6,086,958)

OTHER DISCLOSURES	AUDITED DEC 2022 KSHS	AUDITED DEC 2021 KSHS
Capital strength		
a. Paid up capital	50,000,000	17,999,980
b. Minimum capital required	10,000,000	10,000,000
(a-b) Excess/(deficiency)	40,000,000	7,999,980
Shareholders' Funds		
a. Total shareholders' funds	43,398,557	10,997,203
b. Minimum shareholders' funds required	10,000,000	10,000,000
(a-b) Excess/(deficiency)	33,398,557	997,203
a. Liquid capital	14,882,843	26,805,668
b. Minimum liquid capital (the higher of Kshs 5M and 8% of liabilities)	5,000,000	5,000,000
(a-b) Excess/(deficiency)	9,882,843	21,805,668

BY ORDER
OF THE BOARD } DANIEL NDONYE
CHAIRMAN
28 MARCH 2023



STATEMENT OF FINANCIAL POSITION	AUDITED DEC 2022 KSHS	AUDITED DEC 2021 KSHS
Assets		
Non-current assets		
Property and equipment	13,432,678	11,585,575
Deferred tax asset	806,519	2,420,643
Intangible assets	10,114,891	12,759,213
Total non-current assets	24,354,088	26,765,431
Current assets		
Other assets	11,412,836	-
Cash and bank balances	20,755,123	28,181,021
Tax recoverable	435,715	365,027
Total current assets	32,603,674	28,546,048
Total assets	56,957,762	55,311,479
Equity and Liabilities		
Share capital and reserves		
Paid up ordinary share capital	50,000,000	17,999,980
Revenue reserves	(6,601,443)	(7,002,777)
Total Shareholders' funds	43,398,557	10,997,203
Non-current liabilities		
Long term loans	-	35,049,863
Other non-current liabilities	7,686,925	7,889,059
Total non-current liabilities	7,686,925	42,938,922
Current liabilities		
Accrued expenses	5,486,941	910,008
Lease obligations	385,339	465,346
Total current liabilities	5,872,280	1,375,354
Total equity and liabilities	56,957,762	55,311,479



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Please note that all investment products carry some level of Risk due to unforeseen factors influencing markets and we do not guarantee returns provided in the simulations above as they are based on current market conditions.