

**I&M CAPITAL UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 JUNE 2022**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	UNAUDITED JUN 2022 KSHS '000'	UNAUDITED JUN 2021 KSHS '000'
<b>Income</b>		
Commissions income	16,017	-
Interest income	124	118
<b>Total income</b>	<b>16,141</b>	<b>118</b>
<b>Expenses</b>		
Employee costs	18,195	-
Directors' emoluments	1,515	-
Professional fees	474	98
Operational and administrative expenses	3,561	231
Depreciation expenses	778	-
Amortization expenses	1,322	-
<b>Total expense</b>	<b>25,845</b>	<b>329</b>
<b>Operating (loss)/profit</b>	<b>(9,704)</b>	<b>(211)</b>
Finance costs	(2,620)	-
<b>(Loss)/profit before tax</b>	<b>(12,324)</b>	<b>(211)</b>
Current tax	-	-
<b>(Loss)/profit after tax</b>	<b>(12,324)</b>	<b>(211)</b>

STATEMENT OF FINANCIAL POSITION	UNAUDITED JUN 2022 KSHS '000'	AUDITED DEC 2021 KSHS '000'
<b>Assets</b>		
<b>Non-current assets</b>		
Property and equipment	14,323	11,585
Deferred tax asset	2,421	2,421
Intangible assets	11,437	12,759
<b>Total non-current assets</b>	<b>28,181</b>	<b>26,765</b>
<b>Current assets</b>		
Other assets	3,865	-
Cash and bank balances	9,686	28,181
Tax recoverable	378	365
<b>Total current assets</b>	<b>13,929</b>	<b>28,546</b>
<b>Total assets</b>	<b>42,110</b>	<b>55,311</b>
<b>Equity and Liabilities</b>		
<b>Share capital and reserves</b>		
Paid up ordinary share capital	50,000	18,000
Revenue reserves	(19,327)	(7,003)
<b>Total Shareholders' funds</b>	<b>30,673</b>	<b>10,997</b>
<b>Non-current liabilities</b>		
Long term loans	-	35,050
Other non-current liabilities	8,345	8,072
<b>Total non-current liabilities</b>	<b>8,345</b>	<b>43,122</b>
<b>Current liabilities</b>		
Accrued expenses	2,943	910
Lease obligations	149	282
<b>Total current liabilities</b>	<b>3,092</b>	<b>1,192</b>
<b>Total equity and liabilities</b>	<b>42,110</b>	<b>55,311</b>

OTHER DISCLOSURES	UNAUDITED JUN 2022 KSHS '000'	AUDITED DEC 2021 KSHS '000'
<b>Capital strength</b>		
a. Paid up capital	50,000	18,000
b. Minimum capital required	10,000	10,000
<b>(a-b) Excess/(deficiency)</b>	<b>40,000</b>	<b>8,000</b>
<b>Shareholders' Funds</b>		
a. Total shareholders' funds	30,673	10,997
b. Minimum shareholders' funds required	10,000	10,000
<b>(a-b) Excess/(deficiency)</b>	<b>20,673</b>	<b>997</b>
a. Liquid capital	6,594	26,806
b. Minimum liquid capital (the higher of Kshs 5M and 8% of liabilities)	5,000	5,000
<b>(a-b) Excess/(deficiency)</b>	<b>1,594</b>	<b>21,806</b>

BY ORDER OF THE BOARD } DANIEL NDONYE  
CHAIRMAN  
15 AUGUST 2022




**I&M Capital | Wealth Management**

No big talk  
No small talk...

**Just straight talk!**

Your money shouldn't retire when you do.

- Local & International Investment Advice
- Personal Financial Planning

The right investment advice every time  
Let's talk +254 (20) 3221000

Regulated by Capital Markets Authority