

STAT	TEMENT OF FINANCIAL POSITION	СОМР	ANY	GRC	DUP
		AUDITED DEC 2019 [KSHS'000]	AUDITED DEC 2020 (KSHS'000)	AUDITED DEC 2019 [KSHS'000]	AUDI DEC 2 (KSHS')
A 01. 02.	ASSETS Cash (both local and foreign) Balances due from central banks	-	-	2,361,064 13,024,765	3,991 15,412
02. 03. 04	Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit or loss (FVTPL)		- -	13,744,048	11,869
05.	Investment Securities: a) Held at amortised cost:		-	-	,
	a. Kenya Government securities b. Other securities	-	-	18,925,430 8,145,589	36,732 10,632
	b) Fair value through other comprehensive income (FVOCI): a. Kenya Government securities	- 27,679	28,392	10,757,407	36,635
06.	b. Other securities Deposits and Balances due from local banking institutions		· -	2,351,791 1,123,415	5,841 1,109
)7.)8.	Deposits and Balances due from banking institutions abroad Tax recoverable	5,253	- 4,369	42,538,989 37,819	17,225 133
09. 10.	Loans and advances to customers (net) Balances due from banking institutions in the Group	-	- -	175,329,426	187,391
11. 12.	Investment in associates Investment in subsidiary companies	25,662,294	26,151,882	-	
3. 4.	Investment in joint ventures Investment properties	2,110,591	2,515,591 -	5,398,545 -	5,17
5. 6.	Property and equipment Prepaid lease rentals	-	- -	10,152,429	12,12
7. 8.	Intangible assets Deferred tax asset	-	- -	5,156,678 3,014,836	5,59 ⁻ 4,21 ⁻
9. 0.	Retirement benefit asset Other assets	- 88,157	450,183	3,228,443	4,02
1.	TOTAL ASSETS	27,893,974	29,150,417	315,290,674	358,099
2.	LIABILITIES Balances due to central banks	-	-	-	
3. 4.	Customer deposits Deposits and balances due to local ba <mark>nking institutions</mark>		-	229,736,509 113,250	262,68 69
5. 6.	Deposits and balances due to foreign banking institutions Other money market deposits		-	7,892,354	6,07
7. 8.	Borrowed funds Balances due to banking institutions in the Group	-	-	10,855,626	14,77
9. 0.	Tax payable Dividends payable Deformed to liability	-	- -	894,694 -	15.
1. 2. 3.	Deferred tax liability Retirement benefit liability Other liabilities	1,972,173	1,965,596	4,936,068	5,66
٥. 4.	TOTAL LIABILITIES	1,972,173	1,965,596	254,428,501	290,030
5.	SHAREHOLDERS' EQUITY Paid up/Assigned share capital	826,811	826,811	826,811	82
5. 6. 7.	Raid up/Assigned shale capital Share premium/(discount) Revaluation reserves - (Buildings)	18,390,507	18,390,507	18,390,507 875,985	18,39 92
7. 8. 9.	Retained earnings/(Accumulated losses) Statutory loan loss reserves	6,704,522	7,966,741	33,918,324 5,518,392	39,61 5,86
0. 1.	Other reserves Proposed dividends	(39)	762	(374,844)	(175
2.	Translation reserve	-	-	(1,416,566)	(1,260
3. 4.	TOTAL SHAREHOLDERS' EQUITY Non controlling interest	25,921,801	27,184,821	57,738,609 3,123,564	64,18 9 3,87
5.	TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	27,893,974	29,150,417	315,290,674	358,099
TAT	TEMENT OF COMPREHENSIVE INCOME	СОМР		GRC	
		AUDITED DEC 2019 [KSHS'000]	AUDITED DEC 2020 (KSHS'000)	AUDITED DEC 2019 [KSHS'000]	AUD DEC (KSHS)
1.	INTEREST INCOME 1.1 Loans and advances			22,364,083	21,88
	1.2 Government securities 1.3 Deposits and placements with banking institutions	24,309 17,708	3,036 26,139	4,120,736 656,440	5,59i
	1.4 Other interest income	-	-	22,588	
2.	I.5 Total interest income INTEREST EXPENSE	42,017	29,175	27,163,847	27,84
	2.1 Customer deposits				
			-	10,081,560	
	2.2 Deposits and placements from banking institutions 2.3 Other interest expenses	-		10,081,560 542,610 1,029,836	86
	2.3 Other interest expenses 2.4 Total interest expense	-	-	542,610 1,029,836 11,654,006	86 83 12,24 8
	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS)	42,017		542,610 1,029,836	86 83 12,24 8
3. 4.	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances	42,017	-	542,610 1,029,836 11,654,006 15,509,841	86 83 12,248 15,599
	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss)	-	29,175	542,610 1,029,836 11,654,006 15,509,841	86 83 12,248 15,59 1,92 2,24
	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions	42,017 - - - - - 351,580 16,866	-	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408	12,248 15,599 1,92 2,24 1,88
4.	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss) 4.4 Dividend income 4.5 Other income 4.6 Total non-interest income	351,580 16,866 368,446	29,175 - - - 3,377,000 318 3,377,318	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408 2,577,518 - 1,714,375 8,285,541	86 83: 12,248 15,599 1,92 2,24 1,88. 2,58
	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss) 4.4 Dividend income 4.5 Other income	- - - 351,580 16,866	29,175 - - - 3,377,000 318	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408 2,577,518 - 1,714,375	86 83: 12,248 15,599 1,92 2,24 1,88. 2,58
4 .	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss) 4.4 Dividend income 4.5 Other income 4.6 Total non-interest income TOTAL OPERATING INCOME	351,580 16,866 368,446	29,175 - - - 3,377,000 318 3,377,318	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408 2,577,518 - 1,714,375 8,285,541	86 83: 12,248 15,59: 1,92 2,24 1,88 2,58 8,63 24,23:
4 .	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss) 4.4 Dividend income 4.5 Other income 4.6 Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES 6.1 Loan loss provisions	351,580 16,866 368,446	29,175 - - - 3,377,000 318 3,377,318	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408 2,577,518 - 1,714,375 8,285,541 23,795,382 636,455	86 83 12,244 15,59: 1,92 2,22 1,88 2,58 8,63 24,23 2,47 4,46 9
4 .	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss) 4.4 Dividend income 4.5 Other income 4.5 Other income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES 6.1 Loan loss provisions 6.2 Staff costs 6.3 Directors' emoluments	351,580 16,866 368,446	29,175 - - - 3,377,000 318 3,377,318	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408 2,577,518 1,714,375 8,285,541 23,795,382 636,455 4,662,868 64,830	86 83 12,241 15,59 1,92 2,24 1,88 2,58 8,63 24,23 2,47 4,46 9 9
4 .	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss) 4.4 Dividend income 4.5 Other income 4.6 Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES 6.1 Loan loss provisions 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals charges 6.5 Depreciation charges on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses	351,580 16,866 368,446 410,463	29,175 - - 3,377,000 318 3,377,318 3,406,493 - - - - - - - - - - 31,377,000 318 3,377,318 3,406,493	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408 2,577,518 1,714,375 8,285,541 23,795,382 636,455 4,662,868 64,830 423,951 821,799 343,721 3,143,687	86 83 12,241 15,59 1,92 2,24 1,88 2,58 8,63 24,23 2,47 4,46 9 9 42 9 5 5 3,62
5. 6.	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss) 4.4 Dividend income 4.5 Other income 4.5 Other income 4.6 Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES 6.1 Loan loss provisions 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation charges	351,580 16,866 368,446 410,463	29,175 - - 3,377,000 318 3,377,318 3,406,493	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408 2,577,518 1,714,375 8,285,541 23,795,382 636,455 4,662,868 64,830 423,951 821,799 343,721	86 83 12,241 15,59 1,92 2,24 1,88 2,58 8,63 24,23 2,47 4,46 9 9 42 95 55 3,62 12,60
4. 5. 6.	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss) 4.4 Dividend income 4.5 Other income 4.6 Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES 6.1 Loan loss provisions 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses 6.8 Total other Operating Expenses	351,580 16,866 368,446 410,463	3,377,000 318 3,377,318 3,406,493	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408 2,577,518 1,714,375 8,285,541 23,795,382 636,455 4,662,868 64,830 423,951 821,799 343,721 3,143,687 10,097,311	86 83: 12,248 15,59: 1,922 2,24 1,88 2,58 8,63 24,23: 2,47 4,46 9,9 3,62: 12,606 11,636
4. 5. 6.	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss) 4.4 Dividend income 4.5 Other income 4.5 Other income 4.6 Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES 6.1 Loan loss provisions 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses PROFIT/ (LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS EXCEPTIONAL ITEMS - SHARE OF PROFIT OF JOINT VENTURE PROFIT/ (LOSS) AFTER EXCEPTIONAL ITEMS	351,580 16,866 368,446 410,463 	29,175 29,175 3,377,000 318 3,377,318 3,406,493 31,102 31,102 3,375,391	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408 2,577,518 - 1,714,375 8,285,541 23,795,382 636,455 4,662,868 64,830 423,951 821,799 343,721 3,143,687 10,097,311 13,698,071 905,037	868 83 12,244 15,59 1,92 2,22 1,88 2,58 8,63 24,23 2,47 4,46 9 9 55 3,62 12,600 11,630 (678
4. 5. 6.	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 41 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss) 4.4 Dividend income 4.5 Other income 4.6 Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES 61 Loan loss provisions 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses 6.8 Total other Operating Expenses PROFIT/ (LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS EXCEPTIONAL ITEMS - SHARE OF PROFIT OF JOINT VENTURE	351,580 16,866 368,446 410,463 	3,377,000 318 3,377,318 3,406,493 	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408 2,577,518 1,714,375 8,285,541 23,795,382 636,455 4,662,868 64,830 423,951 821,799 343,721 3,143,687 10,097,311 13,698,071 905,037	86 83 12,241 15,59: 1,92 2,24 1,88 2,58 8,63 24,23 2,47 4,46 9 9 55: 3,622 12,600 11,631 (678 10,95) (3,785
5. 6. 7. 8. 9.	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss) 4.4 Dividend income 4.5 Other income 4.6 Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES 6.1 Loan loss provisions 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses 6.8 Total other Operating Expenses PROFIT/ (LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS EXCEPTIONAL ITEMS - SHARE OF PROFIT OF JOINT VENTURE PROFIT/ (LOSS) AFTER EXCEPTIONAL ITEMS Current tax	351,580 16,866 368,446 410,463 	29,175 29,175 3,377,000 318 3,377,318 3,406,493 31,102 31,102 3,375,391	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408 2,577,518 1,714,375 8,285,541 23,795,382 636,455 4,662,868 64,830 423,951 821,799 343,721 3,143,687 10,097,311 13,698,071 905,037 14,603,108 (4,992,740)	86 83 12,241 15,59 1,92 2,24 1,88 2,58 8,63 24,23 2,47 4,46 9 9 55 3,62 2 12,600 11,63(678 (3,785 1,24
4. 5. 6. 7. 8. 9. 0. 1.	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss) 4.4 Dividend income 4.5 Other income 4.6 Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES 6.1 Loan loss provisions 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses PROFIT/ (LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS EXCEPTIONAL ITEMS - SHARE OF PROFIT OF JOINT VENTURE PROFIT/ (LOSS) AFTER EXCEPTIONAL ITEMS Current tax Deferred tax PROFIT/ (LOSS) AFTER TAX AND EXCEPTIONAL ITEMS	351,580 16,866 368,446 410,463 - - - 40,699 40,699 369,764 (5,088)	3,377,000 318 3,377,318 3,406,493 	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408 2,577,518 1,714,375 8,285,541 23,795,382 636,455 4,662,868 64,830 423,951 821,799 343,721 3,143,687 10,097,311 13,698,071 905,037 14,603,108 (4,992,740) 1,158,246	86 83: 12,248 15,59: 1,92 2,24 1,88 2,58 8,63 24,23: 2,47 4,466 9 9 53 3,62: 12,600 (678 10,95; (3,788 1,24:
4. 5. 6. 7. 8. 9. 0. 1. 2.	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss) 4.4 Dividend income 4.5 Other income 4.6 Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES 6.1 Loan loss provisions 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses PROFIT/ (LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS EXCEPTIONAL ITEMS - SHARE OF PROFIT OF JOINT VENTURE PROFIT/ (LOSS) AFTER EXCEPTIONAL ITEMS Current tax Deferred tax	351,580 16,866 368,446 410,463 - - - 40,699 40,699 369,764 (5,088)	3,377,000 318 3,377,318 3,406,493 	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408 2,577,518 1,714,375 8,285,541 23,795,382 636,455 4,662,868 64,830 423,951 821,799 343,721 3,143,687 10,097,311 13,698,071 905,037 14,603,108 (4,992,740) 1,158,246	86 83 12,241 15,59: 1,92 2,24 1,88 2,58 8,63 24,23 2,47 4,46 9 9 5; 3,62 12,600 11,630 (678 10,95; (3,788 1,24 8,41;
4 .	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss) 4.4 Dividend income 4.5 Other income 4.6 Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES 6.1 Loan loss provisions 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses PROFIT/ (LOSS) AFTER EXCEPTIONAL ITEMS EXCEPTIONAL ITEMS - SHARE OF PROFIT OF JOINT VENTURE PROFIT/ (LOSS) AFTER EXCEPTIONAL ITEMS Non controlling interest PROFIT/ (LOSS) AFTER TAX AND EXCEPTIONAL ITEMS Non controlling interest PROFIT/ (LOSS) AFTER TAX AND EXCEPTIONAL ITEMS	351,580 16,866 368,446 410,463 - - - 40,699 40,699 369,764 (5,088) - 364,676	29,175 3,377,000 318 3,377,318 3,406,493 3,102 31,102 31,102 31,702 3,375,391 (4,805) 3,370,586	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408 2,577,518 2,257,518 1,714,375 8,285,541 23,795,382 636,455 4,662,868 64,830 423,951 821,799 343,721 3,143,687 10,097,311 13,698,071 905,037 14,603,108 (4,992,740) 1,158,246 10,768,614 (459,576)	86 83: 12,244 15,59: 1,92 2,24 1,88 2,58 8,63 24,23: 2,47. 4,46: 9 9 55: 3,62: 12,600 11,630 (678 10,952 (3,788 1,24: 8,41;
7. 8. 9. 0. 1. 2.	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss) 4.4 Dividend income 4.5 Other income 4.5 Other income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES 6.1 Loan loss provisions 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals charges 6.5 Depreciation charges on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses PROFIT/ (LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS EXCEPTIONAL ITEMS - SHARE OF PROFIT OF JOINT VENTURE PROFIT/ (LOSS) AFTER TAX AND EXCEPTIONAL ITEMS Current tax Deferred tax PROFIT/ (LOSS) AFTER TAX AND EXCEPTIONAL ITEMS Non controlling interest PROFIT/ (LOSS) AFTER TAX, EXCEPTIONAL ITEMS Non controlling interest PROFIT/ (LOSS) AFTER TAX, EXCEPTIONAL ITEMS AND NON-CONTROLLING INTEREST OTHER COMPREHENSIVE INCOME	351,580 16,866 368,446 410,463 - - - 40,699 40,699 369,764 (5,088) - 364,676	29,175 3,377,000 318 3,377,318 3,406,493 3,102 31,102 31,102 31,702 3,375,391 (4,805) 3,370,586	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408 2,577,518 2,257,518 1,714,375 8,285,541 23,795,382 636,455 4,662,868 64,830 423,951 821,799 343,721 3,143,687 10,097,311 13,698,071 905,037 14,603,108 (4,992,740) 1,158,246 10,768,614 (459,576)	86 83 12,241 15,59: 1,92 2,24 1,88 2,58 8,63 24,23 2,47 4,46 99 55 3,62 12,600 11,630 (678 10,95; (3,788 1,24 8,41:
4. 5. 6. 7. 8. 9. 0. 1. 2. 3. 4.	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss) 4.4 Dividend income 4.5 Other income 4.6 Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES 6.1 Loan loss provisions 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses 6.8 Total other Operating Expenses PROFIT/ (LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS EXCEPTIONAL ITEMS - SHARE OF PROFIT OF JOINT VENTURE PROFIT/ (LOSS) AFTER TAX AND EXCEPTIONAL ITEMS Current tax Deferred tax PROFIT/ (LOSS) AFTER TAX AND EXCEPTIONAL ITEMS Non controlling interest PROFIT/ (LOSS) AFTER TAX, EXCEPTIONAL ITEMS AND NON-CONTROLLING INTERST OTHER COMPREHENSIVE INCOME 15.2 Fair value changes in financial assets at FVOCI 15.3 Statutory loan loss reserve	351,580 16,866 368,446 410,463 	29,175 3,377,000 318 3,377,318 3,406,493 3,102 31,102 31,102 31,102 3,375,391 (4,805) 3,370,586	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408 2,577,518 1,714,375 8,285,541 23,795,382 636,455 4,662,868 64,830 423,951 821,799 343,721 10,097,311 13,698,071 905,037 14,603,108 (4,992,740) 1,158,246 10,768,614 (459,576) 10,309,038	86 83: 12,244 15,59: 1,92 2,24 1,88 2,58 8,63 24,23: 2,47 4,46- 9 9 53 3,62: 12,600 11,63(3,785 1,24: 8,41: (338 8,07:
4. 5. 6. 7. 8. 9. 0. 1. 2. 3. 4.	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss) 4.4 Dividend income 4.5 Other income 4.6 Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES 6.1 loan loss provisions 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals charges 6.5 Depreciation charges on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses PROFIT/ (LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS EXCEPTIONAL ITEMS - SHARE OF PROFIT OF JOINT VENTURE PROFIT/ (LOSS) AFTER EXCEPTIONAL ITEMS Current tax Deferred tax PROFIT/ (LOSS) AFTER TAX AND EXCEPTIONAL ITEMS Non controlling interest PROFIT/ (LOSS) AFTER TAX, EXCEPTIONAL ITEMS Non controlling interest OTHER COMPREHENSIVE INCOME 15.1 Gains/ (Losses) from translating the financial statements of foreign operations 15.2 Fair value changes in financial assets at FVOCI	351,580 16,866 368,446 410,463 	29,175 3,377,000 318 3,377,318 3,406,493 3,102 31,102 31,102 31,102 3,375,391 (4,805) 3,370,586	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408 2,577,518 1,714,375 8,285,541 23,795,382 636,455 4,662,868 64,830 423,951 821,799 343,721 3,143,687 10,097,311 13,698,071 905,037 14,603,108 (4,992,740) 1,158,246 10,768,614 (459,576)	10,55. 86i 83! 12,248 15,598 1,92 2,24 1,88: 2,58 8,63 24,23; 4,46: 99 53 3,62: 12,600 11,630 (678 10,955 1,24! 8,412 (3388 8,073
4	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss) 4.4 Dividend income 4.5 Other income 4.6 Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES 6.1 Loan loss provisions 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses 6.8 Total other Operating expenses PROFIT/ (LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS EXCEPTIONAL ITEMS - SHARE OF PROFIT OF JOINT VENTURE PROFIT/ (LOSS) AFTER EXCEPTIONAL ITEMS Current tax Deferred tax PROFIT/ (LOSS) AFTER TAX AND EXCEPTIONAL ITEMS Non controlling interest PROFIT/ (LOSS) AFTER TAX, EXCEPTIONAL ITEMS Non controlling interest PROFIT/ (LOSS) AFTER TAX, EXCEPTIONAL ITEMS AND NON-CONTROLLING INTEREST OTHER COMPREHENSIVE INCOME 15.1 Gains/ (Losses) from translating the financial statements of foreign operations 15.2 Fair value changes in financial assets at FVOCI 15.3 Statutory loan loss reserve 15.4 Fair value changes on employee benefits 15.6 Income tax relating to components of other comprehensive income OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX	351,580 16,866 368,446 410,463 	29,175 3,377,000 318 3,377,318 3,406,493 3,102 31,102 31,102 31,702 3,375,391 (4,805) - 3,370,586 801 - 801	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408 2,577,518 1,714,375 8,285,541 23,795,382 636,455 4,662,868 64,830 423,951 821,799 343,721 3143,687 10,097,311 13,698,071 905,037 14,603,108 (4,992,740) 1,158,246 10,768,614 (459,576) 10,309,038	86 83: 12,244 15,59: 1,92 2,24 1,88 2,58 8,63 24,23: 2,47. 4,46- 9 95 53 3,62: 12,600 11,630 (678 10,952 (3,785 1,24- 8,41; (3388 8,07: 31 24 31 31 31 32 31 31 31 31 31 31 31 31 31 31 31 31 31
4. 4. 5. 5. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6.	2.3 Other interest expenses 2.4 Total interest expense NET INTEREST INCOME/ (LOSS) OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/ (Loss) 4.4 Dividend income 4.5 Other income 4.6 Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES 6.1 Loan loss provisions 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals charges 6.5 Depreciation charges 6.7 Other operating expenses 6.8 Total other Operating expenses PROFIT/ (LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS EXCEPTIONAL ITEMS - SHARE OF PROFIT OF JOINT VENTURE PROFIT/ (LOSS) AFTER EXCEPTIONAL ITEMS Current tax Deferred tax PROFIT/ (LOSS) AFTER TAX AND EXCEPTIONAL ITEMS Non controlling interest PROFIT/ (LOSS) AFTER TAX, EXCEPTIONAL ITEMS Non controlling interest PROFIT/ (LOSS) AFTER TAX, EXCEPTIONAL ITEMS AND NON-CONTROLLING INTEREST OTHER COMPREHENSIVE INCOME 15.1 Gains/ (Losses) from translating the financial statements of foreign operations 15.2 Fair value changes in financial assets at FVOCI 15.3 Statutory loan loss reserve 15.4 Fair value changes on employee benefits 15.6 Income tax relating to components of other comprehensive income	351,580 16,866 368,446 410,463 	29,175 3,377,000 318 3,377,318 3,406,493 3,102 31,102 31,102 3,375,391 (4,805) 3,370,586 801	542,610 1,029,836 11,654,006 15,509,841 1,867,240 2,126,408 2,577,518 8,285,541 23,795,382 636,455 4,662,868 64,830 423,951 821,799 343,721 3,143,687 10,097,311 13,698,071 905,037 14,603,108 (4,992,740) 1,158,246 10,768,614 (459,576) 10,309,038	86 83 12,241 15,59: 1,92 2,24 1,88 2,58 8,63 24,23 2,47 4,46 9 95 53 3,62 12,60 11,630 (678 10,952 (3,788 1,24 8,41) (338 8,07;

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ОТ	HER DISCLOSURES	СОМ	COMPANY		GROUP	
		AUDITED DEC 2019 [KSHS'000]	AUDITED DEC 2020 (KSHS'000)	AUDITED DEC 2019 [KSHS'000]	AUDITED DEC 2020 (KSHS'000)	
01.	NON-PERFORMING LOANS AND ADVANCES a) Gross Non-performing Loans and advances Less			21,310,499	23,595,463	
	b) Interest in suspense			3,960,897	4,914,559	
	c) Total Non-performing loans and advances (a-b) Less			17,349,602	18,680,904	
	d) Loan loss provisions			8,625,013	10,841,449	
	e) Net Non Performing Loans (c-d)			8,724,589	7,839,455	
	f) Discounted value of securities			8,724,589	7,839,455	
	g) Net NPLs exposure (e-f)			-	-	
02.	INSIDER LOANS AND ADVANCES a) Directors, shareholders and associates b) Employees			3,647,225 1,822,882	3,954,740 2,109,902	
	c) Total Insider Loans and Advances			5,470,107	6,064,642	
03.	OFF-BALANCE SHEET ITEMS a) Letters of Credit, Guarantees, Acceptances b) Forwards, swaps and options c) Other contingent liabilities			45,778,555 56,691,811 1,605,766	61,730,636 7,409,365 3,198,988	
	d) Total Contingent liabilities			104,076,132	72,338,989	
04.	cAPITAL STRENGTH a) Core capital b) Minimum statutory capital c) Excess/ (deficiency)			52,230,009 1,000,000 51,230,009	59,039,782 1,000,000 58,039,782	
	d) Supplementary capital			11,694,939	10,555,148	
	e) Total capital (a+d) f) Total risk weighted assets g) Core capital/ Total deposit liabilities h) Minimum statutory ratio			63,924,948 301,217,897 22.73% 8.00%	69,594,930 316,791,179 22.48% 8.00%	
	i) Excess/ (Deficiency) (g-h) j) Core capital/ Total risk weighted assets k) Minimum statutory ratio			14.73% 17.34% 10.50%	14.48% 18.64% 10.50%	
	l) Excess / (Deficiency) (j-k)			6.84%	8.14%	
	m)Total capital/Total risk weighted assets n) Minimum statutory ratio			21.22% 14.50%	21.97% 14.50%	
	o) Excess/ (Deficiency) (m-n)			6.72%	7.47%	
	p) Adjusted Core Capital/ Total Deposit Liabilities*			22.50%	22.55%	
_	q) Adjusted Core Capital/ Total Risk Weighted Assets*			17.16%	18.70%	
05.	r) Adjusted Total Capital/ Total Risk Weighted Assets* LIQUIDITY			21.04%	22.03%	
	a) Liquidity ratio b) Minimum statutory ratio			46.31% 20.00%	50.51% 20.00%	
	c) Excess/ (Deficiency) (a-b)			26.31%	30.51%	
	c) Licess/ (Deliciency) (a-b)	1		20.31%	30.51%	

*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

SUMMARY OF CONSOLIDATED STATEMENT OF CASH FLOWS	СОМ	COMPANY		GROUP	
	AUDITED DEC 2019 (KSHS'000)	AUDITED DEC 2020 (KSHS'000)	AUDITED DEC 2019 (KSHS'000)	AUDITED DEC 2020 (KSHS'000)	
Net cash generated from / (used in) operating activities	(1,137,172)	3,369,737	11,830,044	(13,633,979)	
Cash flows used in investing activities	(430,620)	(894,588)	(3,107,021)	(3,647,609)	
Net cash used in financing activities	(1,446)	(2,108,367)	(1,531,603)	(2,395,424)	
Net increase / (decrease) in cash and cash equivalents	(1,569,238)	366,782	7,191,420	(19,677,012)	
Cash and cash equivalents at beginning of period	1,648,515	79,277	33,957,996	41,149,416	
Cash and cash equivalents at end of period	79.277	446.059	41.149.416	21.472.404	

SUMMARY OF CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	SHARE CAPITAL (KSHS'000)	SHARE PREMIUM (KSHS'000)	RETAINED EARNINGS (KSHS'000)	OTHER RESERVES (KSHS'000)	NON CONTROLLING INTEREST (KSHS'000)	TOTAL (KSHS'000)
At 1 January 2019	413,405	18,805,359	26,931,401	1,718,866	3,005,417	50,874,448
Other comprehensive income	-	-	6,986,923	2,884,101	362,655	10,233,679
Transactions with owners	413,406	(414,852)	-	-	(244,508)	(245,954)
Audited at 31 December 2019	826,811	18,390,507	33,918,324	4,602,967	3,123,564	60,862,173
At 1 January 2020	826,811	18,390,507	33,918,324	4,602,967	3,123,564	60,862,173
Other comprehensive income	-	-	7,740,297	758,505	510,141	9,008,943
Transactions with owners	-	-	(2,048,068)	-	240,091	(1,807,977)
Audited at 31 December 2020	826,811	18,390,507	39,610,553	5,361,472	3,873,796	68,063,139

Message from the Directors

Basis of Preparation
These financial statements are an extract from audited financial statements for the period ended 31 December 2020 which have been prepared in accordance with International Financial Reporting Standards [IFRSs] and Kenyan Company Act, 2015. The principal risks and uncertainties facing the Group and Company as well as the risk management framework are outlined in Note 5 of the consolidated and separate financial statements.

The financial statements were audited by KPMG Kenya and received an unqualified opinion. The financial statements were approved by the Board of Directors on 30 March 2021 and were signed by Messrs Daniel Ndonye, Dr A N Koigi and Sachit S. Raja Shah.

Dividend
The Directors recommend a dividend of KShs. 2.25 per share amounting to KShs. 1,860,324,161 for the year ended 31 December, 2020. A dividend of KShs. 2.55 per share amounting to KShs. 2,108,367,382 in respect of the year ended 31 December 2019 was paid on the 26 June, 2020.

The dividend will be payable to shareholders registered on the Company's Register at the close of business on Thursday 15 April 2021 and will be paid on or around Thursday, 20 May 2021. The Register of Members will be closed from Friday, 16 April 2021 to Monday, 19 April 2021 [both days inclusive] for the purpose of processing the dividend.

Bonus issue
The Board has resolved to recommend the issuance of bonus share of one [1] new fully paid up bonus share of a par value KShs 1.00 for every one [1] ordinary shares of par value KShs 1.00 to be issued to the shareholders registered on the Company's register at the close of business on 10 May 2021. The Register of Members will be closed from Tuesday 11 May 2021 to Thursday 13 May 2021 [both days inclusive] for the purpose of processing the bonus shares.

The bonus issue is subject to approval by the Capital Markets Authority and the shareholders at the Annual General Meeting to be held on 20 May 2021. Subject to receipt of the requisite approvals, shareholders will be credited with the bonus shares on 21 May 2021. The bonus shares will not be entitled to receive any dividend declared and approved for the year.

The complete set of financial statements can be accessed from the institution's website https://www.imbank.com.

