

The Board of Directors of I&M Holdings PLC is pleased to announce unaudited results of the Group for the period ended 30 September 2020

STATEMENT OF FINANCIAL POSITION	COMPANY					GROUP					OTHER DISCLOSURES	GROUP				
	UNAUDITED SEP 2019 (KSHS'000)	AUDITED DEC 2019 (KSHS'000)	UNAUDITED MAR 2020 (KSHS'000)	UNAUDITED JUN 2020 (KSHS'000)	UNAUDITED SEP 2020 (KSHS'000)	UNAUDITED SEP 2019 (KSHS'000)	AUDITED DEC 2019 (KSHS'000)	UNAUDITED MAR 2020 (KSHS'000)	UNAUDITED JUN 2020 (KSHS'000)	UNAUDITED SEP 2020 (KSHS'000)		UNAUDITED SEP 2019 (KSHS'000)	AUDITED DEC 2019 (KSHS'000)	UNAUDITED MAR 2020 (KSHS'000)	UNAUDITED JUN 2020 (KSHS'000)	UNAUDITED SEP 2020 (KSHS'000)
A ASSETS																
01. Cash (both local and foreign)	-	-	-	-	-	2,313,162	2,361,064	2,901,161	3,256,534	3,471,018						
02. Balances due from central banks	-	-	-	-	-	15,778,289	13,024,765	16,092,625	15,811,334	11,397,554						
03. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-						
04. Financial Assets at Fair Value Through Profit or Loss (FVTPL)	-	-	-	-	-	12,757,446	13,744,048	11,633,652	16,871,845	16,832,543						
05. Investment securities:																
a) Held at amortised cost:																
a. Kenya Government securities	-	-	-	-	-	17,908,239	18,925,430	18,909,448	28,470,097	32,229,284						
b. Other securities	-	-	-	-	-	6,534,966	8,145,589	8,792,556	8,901,796	9,627,104						
b) Fair Value through Other Comprehensive Income (FVOCI):																
a. Kenya Government securities	451,760	27,679	26,508	27,609	27,484	10,763,696	10,757,407	12,023,683	14,814,896	28,645,847						
b. Other securities	-	-	-	-	-	5,492,538	2,351,791	2,693,102	3,179,619	4,047,169						
06. Deposits and balances due from local banking institutions	-	-	-	-	-	9,009	1,123,415	1,254,708	1,376,590	389,028						
07. Deposits and balances due from banking institutions abroad	-	-	-	-	-	51,980,458	42,538,989	51,612,713	33,869,014	20,843,788						
08. Tax recoverable	3,299	5,253	4,826	-	-	-	-	-	-	-						
09. Loans and advances to customers (net)	-	-	-	-	-	174,111,284	175,329,426	182,881,841	184,564,775	185,693,796						
10. Balances due from banking institutions in the Group	-	-	-	-	-	-	-	-	-	-						
11. Investment in associates	-	-	-	-	-	-	-	-	-	-						
12. Investment in subsidiary companies	25,662,294	25,662,294	25,662,294	25,662,294	25,662,294	-	-	-	-	-						
13. Investment in joint ventures	1,679,971	2,110,591	2,110,591	2,515,591	2,515,591	4,834,574	5,398,545	5,040,093	5,068,398	5,194,172						
14. Investment properties	-	-	-	-	-	-	-	-	-	-						
15. Property and equipment	-	-	-	-	-	8,583,933	10,152,429	10,364,298	10,807,554	11,852,290						
16. Prepaid lease rentals	-	-	-	-	-	230,291	-	-	-	-						
17. Intangible assets	-	-	-	-	-	5,021,624	5,156,678	5,355,277	5,447,504	5,557,482						
18. Deferred tax asset	-	-	-	-	-	1,954,603	3,014,836	3,025,892	3,025,708	3,031,892						
19. Retirement benefit asset	-	-	-	-	-	-	-	-	-	-						
20. Other assets	118,887	88,157	2,024,054	56,151	971,783	5,540,233	3,228,443	3,356,919	3,681,592	3,975,268						
21. TOTAL ASSETS	27,916,211	27,893,974	29,828,273	28,261,645	29,177,152	324,349,839	315,290,674	335,957,124	340,639,912	344,670,843						
B LIABILITIES																
22. Balances due to central banks	-	-	-	-	-	-	-	-	-	-						
23. Customer deposits	-	-	-	-	-	236,229,016	229,736,509	240,728,556	252,483,719	252,828,739						
24. Deposits and balances due to local banking institutions	-	-	-	-	-	4,513,989	113,250	4,594,733	115,858	2,130,676						
25. Deposits and balances due to foreign banking institutions	-	-	-	-	-	6,265,386	7,892,354	8,588,434	9,350,100	7,279,601						
26. Other money market deposits	-	-	-	-	-	-	-	-	-	-						
27. Borrowed funds	-	-	-	-	-	13,512,579	10,855,626	11,769,791	9,976,507	11,723,728						
28. Balances due to banking institutions in the Group	-	-	-	-	-	-	-	-	-	-						
29. Tax payable	-	-	-	3,746	2,801	96,508	894,694	1,685,656	495,445	273,081						
30. Dividends payable	-	-	-	-	-	-	-	-	-	-						
31. Deferred tax liability	-	-	-	-	-	-	-	-	-	-						
32. Retirement benefit liability	-	-	-	-	-	-	-	-	-	-						
33. Other liabilities	1,972,163	1,972,173	1,975,311	2,101,573	1,987,470	6,113,890	4,936,068	5,941,585	6,148,638	6,593,988						
34. TOTAL LIABILITIES	1,972,163	1,972,173	1,975,311	2,105,319	1,990,271	266,731,368	254,428,501	273,308,755	278,570,267	280,829,813						
C SHAREHOLDERS' EQUITY																
35. Paid up/ Assigned share capital	826,811	826,811	826,811	826,811	826,811	826,811	826,811	826,811	826,811	826,811						
36. Share premium/ (discount)	18,390,507	18,390,507	18,390,507	18,390,507	18,390,507	18,390,507	18,390,507	18,390,507	18,390,507	18,390,507						
37. Revaluation reserves - (Buildings)	-	-	-	-	-	820,277	875,985	869,480	864,746	864,746						
38. Retained earnings/ (Accumulated losses)	6,712,839	6,704,522	8,636,047	6,939,065	7,968,945	31,652,494	33,918,324	34,818,048	33,399,587	34,470,753						
39. Statutory loan loss reserves	-	-	-	-	-	3,841,201	5,518,392	6,252,252	7,056,021	7,291,167						
40. Other reserves	13,891	(39)	(403)	(57)	618	(96,999)	(374,844)	(373,417)	(370,405)	(81,239)						
41. Proposed dividends	-	-	-	-	-	-	-	-	-	-						
42. Translation reserve	-	-	-	-	-	(915,512)	(1,416,566)	(1,454,673)	(1,451,556)	(1,297,855)						
43. TOTAL SHAREHOLDERS' EQUITY	25,944,048	25,921,801	27,852,962	26,156,326	27,186,881	54,518,779	57,738,609	59,329,008	58,715,711	60,464,916						
44. Non-controlling interest	-	-	-	-	-	3,099,692	3,123,564	3,319,361	3,353,934	3,376,114						
45. TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	27,916,211	27,893,974	29,828,273	28,261,645	29,177,152	324,349,839	315,290,674	335,957,124	340,639,912	344,670,843						
STATEMENT OF COMPREHENSIVE INCOME																
	UNAUDITED SEP 2019 (KSHS'000)	AUDITED DEC 2019 (KSHS'000)	UNAUDITED MAR 2020 (KSHS'000)	UNAUDITED JUN 2020 (KSHS'000)	UNAUDITED SEP 2020 (KSHS'000)	UNAUDITED SEP 2019 (KSHS'000)	AUDITED DEC 2019 (KSHS'000)	UNAUDITED MAR 2020 (KSHS'000)	UNAUDITED JUN 2020 (KSHS'000)	UNAUDITED SEP 2020 (KSHS'000)						
01. INTEREST INCOME																
1.1 Loans and advances	-	-	-	-	-	15,512,957	22,364,083	5,311,702	10,765,529	15,798,105						
1.2 Government securities	20,648	24,309	755	1,510	2,273	3,147,620	4,120,736	1,010,145	2,146,072	3,680,513						
1.3 Deposits and placements with banking institutions	14,619	17,708	1,423	18,886	18,886	475,478	656,440	147,928	204,588	259,968						
1.4 Other interest income	-	-	-	-	-	-	22,588	-	-	-						
1.5 Total interest income	35,267	42,017	2,178	20,396	21,159	19,158,643	27,163,847	6,469,775	13,116,189	19,738,586						
02. INTEREST EXPENSE																
2.1 Customer deposits	-	-	-	-	-	7,757,415	10,081,560	2,601,711	5,421,326	8,225,750						
2.2 Deposits and placements from banking institutions	-	-	-	-	-	161,020	542,610	170,275	353,615	506,478						
2.3 Other interest expenses	-	-	-	-	-	654,781	1,029,836	201,174	421,943	605,706						
2.4 Total interest expense	-	-	-	-	-	8,573,216	11,654,006	2,973,160	6,196,884	9,337,934						
03. NET INTEREST INCOME/ (LOSS)	35,267	42,017	2,178	20,396	21,159	10,585,427	15,509,841	3,496,615	6,919,305	10,400,652						
04. OTHER OPERATING INCOME																
4.1 Fees and commissions on loans and advances	-	-	-	-	-	1,379,132	1,867,240	470,380	959,415	1,426,676						
4.2 Other fees and commissions	-	-	-	-	-	1,856,325	2,126,408	649,090	1,099,737	1,618,238						
4.3 Foreign exchange trading income/ (Loss)	-	-	-	-	-	1,920,199	2,577,518	586,607	942,090	1,369,282						
4.4 Dividend income	351,580	351,580	1,937,000	2,342,000	3,377,000	-	-	-	-	-						
4.5 Other income	12,153	16,866	318	318	318	1,183,456	1,714,375	510,954	1,211,812	1,994,337						
4.6 Total non-interest income	363,733	368,446	1,937,000	2,342,000	3,377,318	6,339,112	8,285,541	2,217,031	4,213,054	6,408,533						
05. TOTAL OPERATING INCOME	399,000	410,463	1,939,178	2,362,396	3,398,477	16,924,539	23,795,382	5,713,646	11,132,359	16,809,185						
06. OTHER OPERATING EXPENSES																
6.1 Loan loss provisions	-	-	-	-	-	1,299,351	636,455	555,272	1,030,628	2,149,725						
6.2 Staff costs	-	-	-	-	-	3,518,576	4,662,868	1,165,364	2,325,199	3,511,804						
6.3 Directors' emoluments	-	-	-	-	-	42,781	64,830	16,208	32,416	48,623						
6.4 Rentals charges	-	-	-	-	-	210,580	423,951	114,608								