

## The Board of Directors of I&M Holdings PLC is pleased to announce the unaudited results of the Group for the period ended 31 March 2019

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		COMPANY			GROUP			L
STA FIN	STEMENT OF ANCIAL POSITION	UNAUDITED MAR 2018 (KSHS'000)	AUDITED DEC 2018 (KSHS'000)	UNAUDITED MAR 2019 (KSHS'000)	UNAUDITED MAR 2018 (KSHS'000)	AUDITED DEC 2018 (KSHS'000)	UNAUDITED MAR 2019 (KSHS'000)	
Α	ASSETS	(110110 000)	(110110 000)	(110110 000)	(110110 000)	(	(110110 000)	F
01.	Cash (both local and foreign)	_	_	_	2,209,921	2,409,004	2,251,722	
02.	Balances due from Central Banks	_	_	_	10,354,199	12,458,135	17,132,942	
03.	Kenya Government and other securities held for dealing purposes	_		_	-	-,,	,,	
04.	Financial Assets at Fair Value Through Profit or Loss (FVTPL)	_	-	-	7,309,456	13,145,126	13,132,072	ŀ
05.	Investment Securities:	_	-	-	-	-	-	
	a) Held at armotised cost/Held to Maturity:	-	-	-	-	-	-	
	a. Kenya Government securities	-	-	-	18,980,690	18,306,701	21,471,173	
	b. Other securities	-	-	-	10,091,409	9,851,400	9,148,032	Г
	b) Fair Value through Other Comprehensive Income (FVOCI) /	-	-	-	-	-	-	
	Available for sale: a. Kenya Government securities	199,261	133,223	137,295	6,462,108	9,647,876	10 144 400	
	b. Other securities	199,261	133,223	137,295	8,429,449	1,205,495	10,144,499 1,606,401	
06.	Deposits and Balances due from local banking Institutions	_	_	_	693,966	1.892.921	1,142,853	
06. 07.	Deposits and Balances due from banking Institutions  Deposits and Balances due from banking Institutions abroad		-	-	10,468,901	31,782,272	31,794,231	L
08.	Tax recoverable	5.086	6.347	6.291	45,438	126,609	57,411	
09.	Loans and advances to customers (net)	-	0,0 II		152,691,466	166,736,729	168,936,685	
10.	Balances due from banking institutions in the Group	_	_	_	-	-	-	
11.	Investment in associates	-	-	-	-	-	-	
12.	Investment in subsidiary companies	23,790,896	25,662,294	25,662,294	_	-	-	L
13.	Investment in joint ventures	1,679,971	1,679,971	1,679,971	4,212,765	4,535,205	4,714,233	
14.	Investment properties	-	-	-	-	-	-	
15.	Property and equipment	-	-	-	5,707,967	6,724,561	7,783,791	
16.	Prepaid lease rentals	-	-	-	261,203	246,271	241,535	
17.	Intangible assets	-	-	-	3,588,370	4,872,194	4,995,471	
18.	Deferred tax asset	-	-	-	1,070,876	1,929,345	1,932,553	L
19.	Retirement benefit asset	<del>.</del>	<del>.</del>		·		<del>.</del>	L
20.	Other assets	1,184,106	1,649,014	1,643,730	3,748,909	2,652,205	3,138,590	
21. B	TOTAL ASSETS LIABILITIES	26,859,320	29,130,849	29,129,581	246,327,093	288,522,049	299,624,194	
22.	Balances due to central banks	_	_	_	_	_	_	-
23.	Customer deposits	_	-	-	171,667,710	213,139,370	221,169,203	-
24.	Deposits and balances due to local banking institutions	_	_	-	149,493	69,381	161,407	
25.	Deposits and balances due to foreign banking institutions	-	-	-	8,938,069	5,577,720	7,242,524	1
26.	Other money market deposits	-	-	-	-	-	-	1
27.	Borrowed funds	-	-	-	12,599,154	13,755,684	10,583,951	
28.	Balances due to banking institutions in the Group	-	-	-	-	-	-	ŀ
29.	Tax payable	-	-	-	332,603	130,130	833,098	ŀ
30.	Dividends payable	-	-	-	-	-	-	ŀ
31.	Deferred tax liability	-	-	-	-	-	-	
32.	Retirement benefit liability		·		· · · -		<del>.</del>	ı
33. <b>34.</b>	Other liabilities TOTAL LIABILITIES	79,516 <b>79,516</b>	3,569,262 3,569,262	3,566,071 3,566,071	4,894,181 <b>198,581,210</b>	4,975,316 <b>237,647,601</b>	6,463,128 <b>246,453,311</b>	L
C	SHAREHOLDERS' EQUITY	79,310	3,309,202	3,300,071	190,301,210	237,047,001	240,433,311	
35.	Paid up/ Assigned share capital	413,405	413,405	413,405	413,405	413,405	413,405	
36.	Share premium/ (discount)	18,805,359	18,805,359	18,805,359	18,805,359	18,805,359	18,805,359	L
37.	Revaluation reserves - (Buildings)	-	-	-	799,980	820,277	820,277	L
38.	Retained earnings/(Accumulated losses)	7,561,040	6,339,846	6,339,977	24,302,360	26,931,401	29,279,609	
39.	Statutory loan loss reserves	-		-	1,379,699	2,190,131	2,160,305	*
40.	Other reserves	-	2,977	4,769	(309,222)	(525,186)	(309,668)	(
41.	Proposed dividends	-	-	-	-	-	-	
42.	Translation reserve	-	-	-	(499,715)	(766,356)	(1,041,025)	
43.	TOTAL SHAREHOLDERS' EQUITY	26,779,804	25,561,587	25,563,510	44,891,866	47,869,031	50,128,262	
44.	Non controlling interest		00.400.045	00 400 50	2,854,017	3,005,417	3,042,621	
45.	TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	26,859,320	29,130,849	29,129,581	246,327,093	288,522,049	299,624,194	7
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		COMPANY		GROUP			
STATEMENT OF COMPREHENSIVE INCOME		MAR 2018 (KSHS'000)	AUDITED DEC 2018 (KSHS'000)	UNAUDITED MAR 2019 (KSHS'000)	UNAUDITED MAR 2018 (KSHS'000)	AUDITED DEC 2018 (KSHS'000)	MAR 2019 (KSHS'000)
01.	INTEREST INCOME						
	1.1 Loans and advances	-	-	-	4,241,572	20,673,770	4,955,469
	1.2 Government securities	7,954	18,339	3,906	1,351,655	4,964,391	1,030,816
	1.3 Deposits and placements with banking institutions	1,043	16,102	· -	17,549	319,888	122,422
	1.4 Other interest income	-	-	-	10,065	40,819	10,064
	I.5 Total interest income	8,997	34,441	3,906	5,620,841	25,998,868	6,118,771
02.	INTEREST EXPENSE				2.013.367	8.800.765	0.400.077
	2.1 Customer deposits 2.2 Deposits and placements from banking institutions		-	-	97,767	584.664	2,408,277 107,525
	2.3 Other interest expenses	_	_	_	237,680	1,019,257	261,076
	2.4 Total interest expense	-	-	-	2,348,814	10,404,686	2,776,878
03.	NET INTEREST INCOME/ (LOSS)	8,997	34,441	3,906	3,272,027	15,594,182	3,341,893
04.	OTHER OPERATING INCOME						
	4.1 Fees and commissions on loans and advances	-	-	-	336,370	1,777,524	388,926
	4.2 Other fees and commissions	-	-	-	696,535	2,158,568	602,454
	4.3 Foreign exchange trading income / (loss) 4.4 Dividend income	1,108,894	2.875.332	-	593,748	2,567,418	645,255
	4.5 Other income	- 1,100,001	857	-	254,328	1,093,831	427,421
	4.6 Total non-interest income	1,108,894	2,876,189	-	1,880,981	7,597,341	2,064,056
05.	TOTAL OPERATING INCOME	1,117,891	2,910,630	3,906	5,153,008	23,191,523	5,405,949
06.	OTHER OPERATING EXPENSES						
	6.1 Loan loss provisions 6.2 Staff costs	-	-	-	578,386	3,807,345	199,417
	6.3 Directors' emoluments	-	-	-	1,033,346 16.351	4,051,835 57.041	1,124,908 14,260
	6.4 Rentals charges	-	-	-	185,313	748,058	150,578
	6.5 Depreciation charge on property and equipment	11	11	-	87,634	387,570	150,899
	6.6 Amortisation charges 6.7 Other operating expenses	70.070	-	0.740	52,451	209,279	85,819
	6.8 Total other operating expenses	79,272 <b>79,283</b>	29,039 <b>29,050</b>	3,718 <b>3,718</b>	769,401 <b>2,722,882</b>	3,027,925 <b>12,289,053</b>	700,448 <b>2,426,329</b>
07.	PROFIT / (LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS	1,038,608	2,881,580	188	2,430,126	10,902,470	2,979,620
08.	EXCEPTIONAL ITEMS - SHARE OF PROFIT OF JOINT VENTURE	1,000,000	2,001,000	100	122,525	595,310	283,665
09.	PROFIT/ (LOSS ) AFTER EXCEPTIONAL ITEMS	1,038,608	2,881,580	188	2.552.651	11,497,780	3,263,285
10.	CURRENT TAX	(713)	(5,679)	(56)	(740.399)	(3.503.626)	(898,397)
11.	DEFERRED TAX		-	-	(,,	509.203	-
12.	PROFIT/ (LOSS ) AFTER TAX AND EXCEPTIONAL ITEMS	1,037,895	2,875,901	132	1,812,252	8,503,357	2,364,888
13.	Non controlling interest	-	-	-	110,091	552,538	93,886
14.	PROFIT/ (LOŠS ) AFTER TAX , EXCEPTIONAL ITEMS AND NON CONTROLLING INTEREST	1,037,895	2,875,901	132	1,702,161	7,950,819	2,271,002
15.	OTHER COMPREHENSIVE INCOME						
	15.1 Gains/(Losses) from translating the financial statements of				99.479	(600,000)	(050 411)
	foreign operations	_	-	•	82,472	(690,980)	(252,411)
	15.2 Fair value changes in financial assets at FVOCI /Available for sale financial assets	-	2,977	1,792	(112,753)	(246,517)	210,469
	15.3 Statutory loan loss reserve	_		_			· .
	15.4 Fair value changes on employee benefits	-	-	-	-	15,744	-
	15.6 Income tax relating to components of other comprehensive income	-	-	-	(10,716)	16,477	-
16.	OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX	-	2,977	1,792	(40,997)	(905,276)	(41,942)
17.	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	1,037,895	2,878,878	1,924	1,771,255	7,598,081	2,322,946
18.	EARNING PER SHARE - DILUTE & BASIC (KSHS)	2.51	6.96	-	4.12	19.23	5.49
19.	DIVIDEND PER SHARE - DECLARED / PAID (KSHS)	-	3.90	-	-	3.90	-

OTHER DISCLOSURES			GROUP			
a) Gross Non- performing loans and advances Less b) Interest in suspense c) Total Non- performing loans and advances (a-b) c) Total Non- performing loans and advances (a-b) less d) Loan loss provisions e) Net Non Performing Loans(c-d) f) Discounted value of securities f) Discounted value of securities g) Net NPLs Exposure (e-f) c) Total Insider Loans and Advances a) Directors, shareholders and associates b) Employees f) Croit Insider Loans and Advances c) Forwards, swaps and options c) Croit Insider Loans and Advances d) Forwards, swaps and options c) Other contingent liabilities d) Total Contingent liabilities d) Total Cortingent liabilities d) Total Cortingent liabilities d) Total Cortingent liabilities e) Excess/ (deficiency) d) Supplementary capital d) Supp	O1 DI	HER SCLOSURES	MAR 2018	DEC 2018	MAR 2019	
Less	01.	NON - PERFORMING LOANS AND ADVANCES				
b) Interest in suspense		a) Gross Non- performing loans and advances	22,370,117	23,831,914	23,736,772	
c) Total Non- performing loans and advances (a-b) Less d) Loan loss provisions 5,316,860 8,016,530 7,053,718 e) Net Non Performing Loans(c-d) 13,538,398 10,377,431 10,110,353 g) Net NPLs Exposure (e-f)  102. INSIDER LOANS AND ADVANCES a) Directors, shareholders and associates b) Employees 1,873,011 1,843,183 1,735,771 c) Total Insider Loans and Advances 3,583,122 3,576,789 4,100,015 b) Employees 1,873,011 1,843,183 1,735,771 c) Total Insider Loans and Advances 3,5456,133 5,419,972 5,835,786  30. OFF- BALANCE SHEET ITEMS a) Letters of Credit, Guarantees, Acceptances 44,994,863 43,320,098 46,949,160 b) Forwards, swaps and options 20,538,804 39,167,772 47,563,695 c) Other contingent liabilities 4,014,136 d) Total Contingent liabilities 4,014,136 d) Total Contingent liabilities 4,014,136 d) Minimum statutory capital 1,000,000 1,000,000 c) Excess/ (deficiency) 41,849,122 45,548,005 46,503,301 d) Supplementary capital 4,821,268 6,180,530 6,868,951 e) Total capital (a+d) 47,670,390 51,722,533 53,372,252 f) Total risk weighted assets 9) Core capital/Total deposit liabilities 23,62% 21,37% 10,50% 10,		Less				
(a-b)		b) Interest in suspense	3,514,859	5,437,953	6,572,701	
d) Loan loss provisions		(á-b)	18,855,258	18,393,961	17,164,071	
Discounted value of securities   13,538,398   10,377,431   10,110,353   10,100,000   1,0						
1,0   1,0						
g) Net NPLs Exposure (e-f)						
D2. INSIDER LOANS AND ADVANCES   a) Directors, shareholders and associates   3,583,122   3,576,789   4,100,015   b) Employees   1,873,011   1,843,183   1,735,771   c) Total Insider Loans and Advances   5,456,133   5,419,972   5,835,786   D3. OFF- BALANCE SHEET ITEMS   a) Letters of Credit, Guarantees, Acceptances   44,994,863   43,320,098   46,949,160   b) Forwards, swaps and options   20,538,804   39,167,772   47,563,695   c) Other contingent liabilities   4,014,136   3,143,059   2,667,511   d) Total Contingent liabilities   69,547,803   85,630,929   97,180,366   D4. CAPITAL STRENGTH   a) Core capital   42,849,122   45,548,005   46,503,301   d) Minimum statutory capital   4,821,268   6,180,530   6,868,951   e) Total capital (a+d)   47,670,390   51,728,535   53,372,252   d) Total risk weighted assets   248,689,218   283,777,893   286,087,075   21,03%   h)Minimum statutory ratio   8.00%   8.00%   8.00%   8.00%   h)Minimum statutory ratio   8.00%   8.00%   8.00%   8.00%   1) Excess /(Deficiency) (g-h)   15,62%   13,37%   13,03%   10,50%   1		· ·	13,538,398	10,377,431	10,110,353	
a) Directors, shareholders and associates b) Employees 1,873,011 1,843,183 1,735,771 c) Total Insider Loans and Advances 5,456,133 5,419,972 5,835,786  03. OFF- BALANCE SHEET ITEMS a) Letters of Credit, Guarantees, Acceptances b) Forwards, swaps and options c) Cher contingent liabilities d) Total Contingent liabiliti			-	-	-	
b) Employees	02.					
c) Total Insider Loans and Advances         5,456,133         5,419,972         5,835,786           03. OFF- BALANCE SHEET ITEMS a) Letters of Credit, Guarantees, Acceptances         44,994,863         43,320,098         46,949,160           b) Forwards, swaps and options         20,538,804         39,167,772         47,563,695           c) Other contingent liabilities         4,014,136         3,143,059         2,667,511           d) Total Contingent liabilities         69,547,803         85,630,929         97,180,366           04. CAPITAL STRENGTH a) Core capital b) Minimum statutory capital         1,000,000         1,000,000         1,000,000         1,000,000           c) Excess/ (deficiency) d) Supplementary capital         4,821,268         6,180,530         6,868,951           e) Total capital (a+d)         47,670,390         51,728,535         53,372,252           f) Total risk weighted assets         248,689,218         283,777,893         286,087,075           g) Core capital/Total deposit liabilities         23.62%         21.37%         21.03%           h)Minimum statutory ratio         8.00%         8.00%         8.00%           i) Excess /(Deficiency) (g-h)         15.62%         13.37%         13.03%           j) Core capital/Total risk weighted assets         17.23%         16.05%         16.25%		*		-,,		
O3. OFF- BALANCE SHEET ITEMS   a) Letters of Credit, Guarantees, Acceptances   44,994,863   43,320,098   46,949,160   b) Forwards, swaps and options   20,538,804   39,167,772   47,563,695   c) Other contingent liabilities   4,014,136   3,143,059   2,667,511   d) Total Contingent liabilities   69,547,803   85,630,929   97,180,366     O4. CAPITAL STRENGTH   a) Core capital   42,849,122   45,548,005   46,503,301   b) Minimum statutory capital   1,000,000   1,000,000   1,000,000   c) Excess/ (deficiency)   41,849,122   44,548,005   45,503,301   d) Supplementary capital   4,821,268   6,180,530   6,868,951   e) Total capital (a+d)   47,670,390   51,728,535   53,372,252   f) Total risk weighted assets   248,689,218   283,777,893   286,087,075   g) Core capital/Total deposit liabilities   23,62%   21.37%   21.03%   h)Minimum statutory ratio   8,00%   8,00%   8,00%   8,00%   i) Excess /(Deficiency) (g-h)   15,62%   13,37%   13,03%   i) Core capital/Total risk weighted assets   17,23%   16,05%   16,25%   k)Minimum statutory ratio   10,50%						
a) Letters of Credit,Guarantees,Acceptances b) Forwards, swaps and options c) Cother contingent liabilities d) Total Core capital d) Core capital d) Lipudononoo d) Lipudonooo d) Lipudonoo d) Lipudo			5,456,133	5,419,972	5,835,786	
b) Forwards, swaps and options c) Other contingent liabilities d) Total Contingent liabilities d) Total Contingent liabilities d) Total Contingent liabilities d) Total Contingent liabilities d) 59,547,803 d) 56,530,929 d) 7,180,366  O4. CAPITAL STRENGTH a) Core capital d) 42,849,122 d) 45,548,005 d) 46,503,301 d) Minimum statutory capital d) 1,000,000 d) 1,000,000 d) 1,000,000 c) Excess/ (deficiency) d) 41,849,122 d) 44,548,005 d) 5,033,301 d) Supplementary capital d) 47,670,390 d) Supplementary capital d) 47,670,390 d) 51,728,535 d) 51,728,535 d) 51,728,535 d) 51,728,535 d) 51,728,535 d) 7,775 g) Core capital/Total deposit liabilities d) 23,62% d) 8,00% d) Minimum statutory ratio d) 15,62% d) 13,37% d) 13,03% d) Minimum statutory ratio d) 10,50% d) Excess /(Deficiency) (j-h) d) 15,62% d) 10,50% d) 10,50% d) Excess /(Deficiency) (j-k) d) 6,73% d) 5,55% d) 10,50% d) Excess /(Deficiency) (m-n) d) 4,67% d) 3,73% d) 16,68% e) O) Excess /(Deficiency) (m-n) d) 4,67% d) 3,73% d) 16,86% e) O) Excess /(Deficiency) (m-n) d) 4,67% d) 3,73% d) 16,86% e) O) Excess /(Deficiency) (m-n) d) 4,67% d) 3,73% d) 16,86% e) O) Excess /(Deficiency) (m-n) d) 4,67% d) 3,73% d) 16,86% e) D) Minimum statutory ratio d) 3,9,92% d) 46,54% e) Minimum statutory ratio d) 3,10,00,000 d) 3,00,000 d) 3,00,000 d) 3,00,000 d) 3,00,000 d) 4,50,	03.					
c) Other contingent liabilities		, , ,				
d) Total Contingent liabilities   69,547,803   85,630,929   97,180,366		, , , , , , , , , , , , , , , , , , , ,				
04. CAPITAL STRENGTH         42,849,122         45,548,005         46,503,301           b) Minimum statutory capital         1,000,000         1,000,000         1,000,000           c) Excess/ (deficiency)         41,849,122         44,548,005         45,503,301           d) Supplementary capital         4,821,268         6,180,530         6,868,951           e) Total capital (a+d)         47,670,390         51,728,535         53,372,252           f) Total risk weighted assets         248,689,218         283,777,893         286,087,075           g) Core capital/Total deposit liabilities         23.62%         21.37%         21.03%           h)Minimum statutory ratio         8.00%         8.00%         8.00%           i) Excess /(Deficiency) (g-h)         15.62%         13.37%         13.03%           j) Core capital/Total risk weighted assets         17.23%         16.05%         16.25%           k)Minimum statutory ratio         10.50%         10.50%         10.50%           l) Excess /(Deficiency) (j-k)         6.73%         5.55%         5.75%           m) Total capital/Total risk weighted assets         19.17%         18.23%         18.66%           n)Minimum statutory ratio         14.50%         14.50%         14.50%           O) Excess /(Deficiency) (m-n)	<b>—</b>					
a) Core capital b) Minimum statutory capital 1,000,000 1,000,000 1,000,000 1,000,000	L.		69,547,803	85,630,929	97,180,366	
b) Minimum statutory capital 1,000,000 1,000,000 1,000,000 c) Excess/ (deficiency) 41,849,122 44,548,005 45,503,301 d) Supplementary capital 4,821,268 6,180,530 6,868,951 e) Total capital (a+d) 47,670,390 51,728,535 53,372,252 f) Total risk weighted assets 248,689,218 283,777,893 286,087,075 g) Core capital/Total deposit liabilities 23.62% 21.37% 21.03% h)Minimum statutory ratio 8.00% 8.00% 8.00% 8.00% f) Excess /(Deficiency) (g-h) 15.62% 13.37% 13.03% k)Minimum statutory ratio 10.50% 10	04.					
c) Excess/ (deficiency) d) 41,849,122		, .				
d) Supplementary capital   4,821,268   6,180,530   6,868,951     e) Total capital (a-d)   47,670,390   51,728,535   53,372,252     f) Total risk weighted assets   248,689,218   283,777,893   286,087,075     g) Core capital/Total deposit liabilities   23,62%   21,37%   21,03%     h)Minimum statutory ratio   8.00%   8.00%   8.00%     i) Excess /(Deficiency) (g-h)   15,62%   13,37%   13,03%     j) Core capital/Total risk weighted assets   17,23%   16,05%   16,25%     k)Minimum statutory ratio   10,50%   10,50%   10,50%     j) Excess /(Deficiency) (j-k)   6,73%   5,55%   5,75%     m) Total capital/Total risk weighted assets   19,17%   18,23%   18,66%     n)Minimum statutory ratio   14,50%   14,50%   14,50%     (p) Adjusted core capital/Total deposit liabilities*   23,64%   22,08%   20,60%     (q) Adjusted core capital/Total risk weighted assets   19,50%   16,58%   16,46%     assets*   19,50%   18,76%   18,86%     f) Adjusted total capital/Total risk weighted assets   19,50%   18,76%   18,86%     f) Adjusted total capital/Total risk weighted assets   19,50%   18,76%   18,86%     f) Adjusted total capital/Total risk weighted assets   19,50%   18,76%   18,86%     f) Adjusted total capital/Total risk weighted assets   19,50%   18,76%   18,86%     f) Adjusted total capital/Total risk weighted assets   19,50%   18,76%   18,86%     f) Adjusted total capital/Total risk weighted assets   19,50%   18,76%   18,86%     f) Adjusted total capital/Total risk weighted assets   19,50%   18,76%   18,86%     f) Adjusted total capital/Total risk weighted assets   19,50%   18,76%   18,86%     f) Adjusted total capital/Total risk weighted assets   19,50%   18,76%   18,86%     f) Adjusted total capital/Total risk weighted   19,50%   18,76%   18,86%     f) Adjusted total capital/Total risk weighted   19,50%   18,76%   18,86%	_					
e) Total capital (a+d) 47,670,390 51,728,535 53,372,252 f) Total risk weighted assets 248,689,218 283,777,893 286,087,075 g) Core capital/Total deposit liabilities 2.6.62% 21.37% 21.03% h)Minimum statutory ratio 8.00% 8.00% 8.00% 8.00% i) Excess /(Deficiency) (g-h) 15.62% 13.37% 13.03% j) Core capital/Total risk weighted assets 17.23% 16.05% 16.25% k)Minimum statutory ratio 10.50% 10.50% 10.50% 10.50% i) Excess /(Deficiency) (j-k) 6.73% 5.55% 5.75% m) Total capital/Total risk weighted assets 19.17% 18.23% 18.66% n)Minimum statutory ratio 14.50% 14.50% 14.50% o) Excess /(Deficiency) (m-n) 4.67% 3.73% 4.16% (p) Adjusted core capital/Total deposit liabilities* 23.64% 22.08% 20.60% (q) Adjusted core capital/Total risk weighted assets* 19.50% 16.58% 16.46% (r) Adjusted total capital/Total risk weighted assets* 19.50% 18.76% 18.86% 15.46% 19.50% 18.76% 18.86% 19.50% 18.76% 19.50% 19.5						
f) Total risk weighted assets         248,689,218         283,777,893         286,087,075           g) Core capital/Total deposit liabilities         23,62%         21,37%         21,03%           h)Minimum statutory ratio         8.00%         8.00%         8.00%           i) Excess /(Deficiency) (g-h)         15,62%         13,37%         13,03%           j) Core capital/Total risk weighted assets         17,23%         16,05%         16,25%           k)Minimum statutory ratio         10,50%         10,50%         10,50%           I) Excess /(Deficiency) (j-k)         6.73%         5,55%         5,75%           m) Total capital/Total risk weighted assets         19,17%         18,23%         18,66%           n)Minimum statutory ratio         14,50%         14,50%         14,50%           o) Excess /(Deficiency) (m-n)         4,67%         3,73%         4,16%           (p) Adjusted core capital/Total deposit liabilities*         23,64%         22,08%         20,60%           (q) Adjusted core capital/Total risk weighted assets*         17,26%         16,58%         16,46%           (r) Adjusted total capital/Total risk weighted assets*         19,50%         18,76%         18,86%           05. LIQUIDITY a) Liquidity ratio         39,92%         46,99%         46,54%	<b>—</b>	, ,,				
g) Core capital/Total deposit liabilities	-		, ,			
h)Minimum statutory ratio  i) Excess /(Deficiency) (g-h)  j) Core capital/Total risk weighted assets l) 17.23% l) 10.50% l) Excess /(Deficiency) (g-h) l) Excess /(Deficiency) (g-h) l) Excess /(Deficiency) (j-k) l) Excess /(Deficiency) (j-k) l) Excess /(Deficiency) (j-k) l) Excess /(Deficiency) (g-k) l) Ex						
i) Excess /(Deficiency) (g-h)         15.62%         13.37%         13.03%           j) Core capital/Total risk weighted assets         17.23%         16.05%         16.25%           k)Minimum statutory ratio         10.50%         10.50%         10.50%           l) Excess /(Deficiency) (j-k)         6.73%         5.55%         5.75%           m) Total capital/Total risk weighted assets         19.17%         18.23%         18.66%           n)Minimum statutory ratio         14.50%         14.50%         14.50%           o) Excess /(Deficiency) (m-n)         4.67%         3.73%         4.16%           (p) Adjusted core capital/Total deposit liabilities*         23.64%         22.08%         20.60%           (q) Adjusted core capital/Total risk weighted assets*         17.26%         16.58%         16.46%           (r) Adjusted total capital/Total risk weighted assets*         19.50%         18.76%         18.86%           05. LIQUIDITY a) Liquidity ratio         39.92%         46.99%         46.54%           b) Minimum statutory ratio         20.00%         20.00%         20.00%		0,				
16.25%   16.25%   16.25%   16.25%   16.25%   16.25%   16.25%   16.25%   16.25%   16.25%   16.25%   10.50%   1	<b>—</b>					
k)Minimum statutory ratio   10.50%   10.50%   10.50%       Excess /(Deficiency) (j-k)   6.73%   5.55%   5.75%     m) Total capital/Total risk weighted assets   19.17%   18.23%   18.66%     n)Minimum statutory ratio   14.50%   14.50%   14.50%     o) Excess /(Deficiency) (m-n)   4.67%   3.73%   4.16%     (p) Adjusted core capital/Total deposit liabilities*   23.64%   22.08%   20.60%     (q) Adjusted core capital/Total risk weighted assets*   17.26%   16.58%   16.46%     (r) Adjusted total capital/Total risk weighted assets*   19.50%   18.76%   18.86%     O5. LIQUIDITY   a)Liquidity ratio   39.92%   46.99%   46.54%     (b) Minimum statutory ratio   20.00%   20.00%   20.00%	<b> </b>					
Discress /(Deficiency) (j-k)   6.73%   5.55%   5.75%		,,				
m) Total capital/Total risk weighted assets n)Minimum statutory ratio 14.50% 16.6% 20.60% 20.		· · · · · · · · · · · · · · · · · · ·				
n)Minimum statutory ratio						
o) Excess /(Deficiency) (m-n)         4.67%         3.73%         4.16%           (p) Adjusted core capital/Total deposit liabilities*         23.64%         22.08%         20.60%           (q) Adjusted core capital/Total risk weighted assets*         17.26%         16.58%         16.46%           (r) Adjusted total capital/Total risk weighted assets*         19.50%         18.76%         18.86%           05. LIQUIDITY a)Liquidity ratio         39.92%         46.99%         46.54%           b) Minimum statutory ratio         20.00%         20.00%         20.00%						
(p) Adjusted core capital/Total deposit liabilities*         23.64%         22.08%         20.60%           (q) Adjusted core capital/Total risk weighted assets*         17.26%         16.58%         16.46%           (r) Adjusted total capital/Total risk weighted assets*         19.50%         18.76%         18.86%           05. LIQUIDITY <ul> <li>a)Liquidity ratio</li> <li>39.92%</li> <li>46.99%</li> <li>46.54%</li> <li>b) Minimum statutory ratio</li> <li>20.00%</li> <li>20.00%</li></ul>	_	<u> </u>				
(q) Adjusted core capital/Total risk weighted assets* 17.26% 16.58% 16.46% (r) Adjusted total capital/Total risk weighted assets* 19.50% 18.76% 18.86%   105. LIQUIDITY a)Liquidity ratio 39.92% 46.99% 46.54% b) Minimum statutory ratio 20.00% 20.00% 20.00%	_					
assets*   17.26%   16.58%   16.46%   (r) Adjusted total capital/Total risk weighted assets*   19.50%   18.76%   18.86%	_	***	23.64%	22.08%	20.60%	
assets*         19.50%         18.76%         18.86%           05. LIQUIDITY <ul></ul>		assets*	17.26%	16.58%	16.46%	
a)Liquidity ratio 39.92% 46.99% 46.54% b) Minimum statutory ratio 20.00% 20.00% 20.00%	0.5	assets*	19.50%	18.76%	18.86%	
b) Minimum statutory ratio 20.00% 20.00% 20.00%	05.			,		
c) Excess (Ueticiency) (a-b) 19.92% 26.99% 26.99%						
7 2/000/2010/00/2010		c) Excess /(Deficiency) (a-b)	19.92%	26.99%	26.99%	

<sup>\*</sup> The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

## MESSAGE FROM THE

These financial statements are an extract from the unaudited financial statements of the Group for the period ended 31 March 2019 which have been prepared in accordance with International Financial Reporting Standards (IFRS). The financial statements were approved by the Board of Directors on 28 May 2019 and were signed on its behalf by Messrs Daniel Ndonye, Sarit S.Raja Shah and Micheal Turner.

These statements can be accessed on the institution's website www.imbank.com as well as at the registered office at I&M Bank House, 2nd Ngong Avenue, Nairobi.

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