

The Board of Directors of I&M Holdings PLC is pleased to announce unaudited consolidated results for the period ended 30 June 2018

STATEMENT OF FINANCIAL POSITION			СОМ	IPANY			GR	OUP		OTHER DISCLOSURES		GRO	UP	
		UNAUDITED JUN 2017 (KSHS'000)	AUDITED DEC 2017 (KSHS'000)	UNAUDITED MAR 2018 (KSHS'000)	UNAUDITED JUN 2018 (KSHS'000)	CONSOLIDATED UNAUDITED JUN 2017 (KSHS'000)	CONSOLIDATED AUDITED DEC 2017 (KSHS'000)	CONSOLIDATED UNAUDITED MAR 2018 (KSHS'000)	CONSOLIDATED UNAUDITED JUN 2018 (KSHS'000)		CONSOLIDATED UNAUDITED JUN 2017 (KSHS'000)	CONSOLIDATED AUDITED DEC 2017 (KSHS'000)	CONSOLIDATED UNAUDITED MAR 2018 (KSHS'000)	CONSOLIDATED UNAUDITED JUN 2018 (KSHS'000)
A	ASSETS								0.010.005	01. NON-PERFORMING LOANS AND				
01.	Cash (both local and foreign)	-	-	-	-	1,323,928	2,410,009	2,209,921	2,063,985	ADVANCES				
02.	Balances due from Central Bank	-	-	-	-	8,946,979	9,469,806	10,354,199	10,817,739	a) Gross Non-performing Loans and				
03.	Kenya Government and other securities held for dealing purposes									advances	10,251,660	19,484,638	22,370,117	22,356,930
04.	Financial assets at fair value through profit and loss	-	-	-	-	_	=	7,309,456	10,233,670	Less				
05.	Investment securities:	_	_	_	_		=.	7,307,430	10,233,070	b) Interest in suspense	2,911,899	2,511,301	3,514,859	4,118,385
00.	a) Held to maturity:	_	_	_	_		_	_	_	c) Total Non-performing loans and advances				
	a. Kenya Government securities	_	_	_	_	19,729,261	20,747,773	18,980,690	17,083,774	(a-b)	7,339,761	16,973,337	18,855,258	18,238,545
	b. Other securities	_	_	_	_	7,066,846	8,365,209	10,091,409	10,983,087	Less				
li	b) Available for sale:	_	_	_	_	7,000,040	0,000,207		-	Less				
	a. Kenya Government securities	190,392	193,523	199,261	105,438	23,220,006	20,663,671	6,462,108	6,849,935	d) Loan loss provisions	3,400,875	5,280,228	5,316,860	5,581,516
	b. Other securities	_	-	-	-	355,437	1,069,615	8,429,449	1,214,491	e) Net Non Performing Loans (c-d)	3,938,886	11,693,109	13,538,398	12,657,029
06.	Deposits and balances due from local banking					,				f) Discounted value of securities	3,938,886	11,693,109	13,538,398	12,657,029
	institutions	-	-	-	-	256,999	10,551	693,966	1,223,166	g) Net NPLs exposure (e-f)	-	-	-	-
07.	Deposits and balances due from banking									02. INSIDER LOANS AND ADVANCES				
	institutions abroad	-	-	-	-	6,400,471	6,369,422	10,468,901	38,556,538	a) Directors, shareholders and associates	1,995,870	2,184,849	3,583,122	3,479,336
08.	Tax recoverable	-	5,799	5,086	5,206	621,433	606,193	45,438	929,455		1,616,335	1,847,950	1.873.011	1,751,164
09.	Loans and advances to customers (net)	-	-	-	-	144,546,775	153,018,152	152,691,466	162,823,320	b) Employees c) Total Insider Loans and Advances	3,612,205	4,032,799	5,456,133	5,230,500
10.	Balances due from banking institutions in the Group	-	-	-	-		-	-	-		3,612,203	4,032,777	3,430,133	5,230,500
11.	Investment in associates	24,770,462	22 700 007	22 700 007	23,790,896	-	-	-	-	03. OFF-BALANCE SHEET ITEMS				
12.	Investment in subsidiary companies		23,790,896	23,790,896		0.004.800	4.048.444			a) Letters of Credit, Guarantees,	7,991,682	40,094,223	44,994,863	43,306,336
13.	Investment in joint ventures	1,679,971	1,679,971	1,679,971	1,679,971	3,884,730	4,267,166	4,212,765	4,452,304	Acceptances		16.276.455	20.538.804	27.662.289
14.	Investment properties	58	11	-	-	/ 005 00/	F 00F 0F0	- F 707 0 / 7	- - -	b) Forwards, swaps and options	21,839,494			4,208,213
15.	Property and equipment	58	- 11	-	-	4,905,986	5,335,853 265,940	5,707,967 261,203	5,948,982	c) Other contingent liabilities d) Total Contingent liabilities	10,113,421 39,944,597	4,634,904 61,005,582	4,014,136 69,547,803	75,176,838
16. 17.	Prepaid lease rentals Intangible assets	-	-	-	-	262,253 4.022,334	3.500.520	3.588.370	256,105 4,146,180		37,744,37/	01,000,002	07,347,803	/5,1/6,838
18.	Deferred tax asset	-	-	-	-	568,588	1,066,497	1,070,876	1,073,662	04. CAPITAL STRENGTH				
19.	Retirement benefit asset		_	_	_	300,300	1,000,477	1,070,070	1,075,002	a) Core capital	37,745,464	39,698,915	42,849,122	42,845,190
20.	Other assets	138,794	154,451	1,184,106	328,731	3,111,729	2,944,364	3,748,909	4,413,770	b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
21.	TOTAL ASSETS	26,779,677	25,824,651	26,859,320	25,910,242	229,223,755	240,110,741	246,327,093	283,070,163	c) Excess/ (deficiency)	36,745,464	38,698,915	41,849,122	41,845,190
В	LIABILITIES									d) Supplementary capital	3.301.006	4.786.173	4.821.268	4.562,481
22.	Balances due to Central Bank	-	-	-	-	-	-	-	-	e) Total capital (a+d)	41,046,470	44,485,088	47,670,390	47,407,671
23.	Customer deposits	-	-	-	-	161,526,916	169,282,314	171,667,710	210,897,814	f) Total risk weighted assets	177,954,020	244,455,919	248,689,218	259,935,358
24.	Deposits and balances due to local banking institutions	-	-	-	-	3,344,938	439,396	149,493	119,071					
25.	Deposits and balances due to foreign banking institutions	-	-	-	-	2,555,664	5,556,899	8,938,069	7,302,827	g) Core capital/Total deposit liabilities	23.92%	19.19%	23.62%	20.32%
26.	Other money market deposits	-	-	-	-	-	-	-	-	h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%
27.	Borrowed funds	-	-	-	-	12,224,281	12,662,494	12,599,154	11,886,768	i) Excess /(Deficiency) (g-h)	15.92%	11.19%	15.62%	12.32%
28.	Balances due to banking institutions in the Group		-	-	-	-	-	-	-	j) Core capital/Total risk weighted assets	21.21%	16.24%	17.23%	16.48%
29.	Tax payable	5,400	-	=	=	226,302	290,630	332,603	225,649	k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%
30. 31.	Dividends payable	-	-	-	-	222 /2/	-	-	-	l) Excess /(Deficiency) (j-k)	10.71%	5.74%	6.73%	5.98%
31.	Deferred tax liability Retirement benefit liability		-	-	-	223,424	-	-	-	m)Total capital/Total risk weighted assets	23.07%	18.20%	19.17%	18.24%
33.	Other liabilities	131,509	82,743	79,516	256,196	4,754,611	4,863,525	4,894,181	4,823,528	n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%
34.	TOTAL LIABILITIES	136,909	82,743	79,516	256,176	184,856,136	193,095,258	198,581,210	235,255,657	o) Excess /(Deficiency) (m-n)	8.57%	3.70%	4.67%	3.74%
С	SHAREHOLDERS' EQUITY					,	,,	,		(p) Adjusted Core Capital/Total Deposit				
35.	Paid up/Assigned share capital	413,405	413,405	413,405	413,405	413,405	413,405	413,405	413,405	Liabilities*	_	-	23.64%	20.38%
36.	Share premium/(discount)	19,784,926	18,805,359	18,805,359	18,805,359	19,784,926	18,805,359	18,805,359	18,805,359	(q) Adjusted Core Capital/Total Risk			17.26%	16.53%
37.	Revaluation reserves - (Building)	-	-	-	-	723,004	805,901	799,980	800,051	Weighted Assets*		<u> </u>	17.20%	10.53%
38.	Retained earnings/(Accumulated losses)	6,444,437	6,523,144	7,561,040	6,435,282	20,069,782	22,621,210	24,302,360	24,805,733	(r) Adjusted Total Capital/Total Risk			19.50%	18.63%
39.	Statutory loan loss reserves	-	-	-	-	1,215,100	2,163,403	1,379,699	1,290,214	Weighted Assets*			17.50%	18.63%
40.	Other reserves	-	-	-	-	(116,980)	(211,397)	(309,222)	(261,271)	05. LIQUIDITY				
41.	Proposed dividends	-	-	-	-	(450,000)	(000 000)	((00.515)	(0,0,554)	a)Liquidity ratio	39.27%	35.67%	39.92%	45.47%
42. 43.	Translation reserve TOTAL SHAREHOLDERS' EQUITY	26,642,768	25,741,908	26,779,804	25,654,046	(159,393) 41,929,844	(278,028) 44,319,853	(499,715) 44,891,866	(768,551) 45,084,940	b)Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%
43.	Non-controlling interest	20,042,768	20,741,708	20,777,804	20,004,046	2,437,775	2,695,630	2,854,017	2,729,566	c)Excess /(Deficiency) (a-b)	19.27%	15.67%	19.92%	25.47%
45.	TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	26,779,677	25,824,651	26,859,320	25,910,242	229,223,755	240,110,741	246,327,093	283,070,163				.,,,_,	20.2770
										SUMMARY OF CONSOLIDATED STATEME	NT OF CASH FL	ows		
STA	TEMENT OF COMPREHENSIVE INCOME		COMPANY				GRO	OUP				UNAUDITED	AUDITED	UNAUDITED
		UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	CONSOLIDATED	CONSOLIDATED	CONSOLIDATED	CONSOLIDATED			JUN 2017	DEC 2017	JUN 2018

STAT	EMENT OF COMPREHENSIVE INCOME		COMPANY				GROUP		
		UNAUDITED JUN 2017 (KSHS'000)	AUDITED DEC 2017 (KSHS'000)	UNAUDITED MAR 2018 (KSHS'000)	UNAUDITED JUN 2018 (KSHS'000)	CONSOLIDATED UNAUDITED JUN 2017 (KSHS'000)	CONSOLIDATED AUDITED DEC 2017 (KSHS'000)	CONSOLIDATED UNAUDITED MAR 2018 (KSHS'000)	CONSOLIDATED UNAUDITED JUN 2018 (KSHS'000)
01.	INTEREST INCOME								
	1.1 Loans and advances	-	-	-	-	8,359,006	18,879,611	4,241,572	8,965,178
	1.2 Government securities	6,764	18,019	7,954	13,071	2,624,997	5,360,089	1,351,655	2,623,253
	1.3 Deposits and placements with banking institutions	28,538	18,725	1,043	13,368	86,284	143,247	17,549	45,678
	1.4 Other interest income					20,240	40,815	10,065	20,240
02.	I.5 Total interest income INTEREST EXPENSE	35,302	36,744	8,997	26,439	11,090,527	24,423,762	5,620,841	11,654,349
02.	2.1 Customer deposits					3.597.226	7.571.926	2.013.367	4,195,515
	2.2 Deposits and placements from banking institutions	_	_		_	161,586	371,272	97,767	112,524
	2.3 Other interest expenses	_	_	_	_	470,424	926.077	237,680	480,547
	2.4 Total interest expense	-	_	-	-	4,229,236	8,869,275	2.348.814	4.788.586
03.	NET INTEREST INCOME/ (LOSS)	35,302	36,744	8,997	26,439	6,861,291	15,554,487	3,272,027	6,865,763
04.	OTHER OPERATING INCOME								
	4.1 Fees and commissions on loans and advances	-	-	-	-	481,387	2,259,757	336,370	790,206
	4.2 Other fees and commissions	-	-	-	-	950,951	1,064,518	696,535	1,207,400
	4.3 Foreign exchange trading income (Loss)	-	-	-	-	990,375	1,828,903	593,748	1,242,898
	4.4 Dividend income	4,122,986	4,122,986	1,108,894	1,423,238	-	=	-	-
	4.5 Other income	548	74,200		238	344,528	609,648	254,328	479 551
05.	4.6 Total non-interest income TOTAL OPERATING INCOME	4,123,534 4,158,836	4,197,186 4,233,930	1,108,894 1,117,891	1,423,476 1,449,915	2,767,241 9,628,532	5,762,826 21,317,313	1,880,981 5,153,008	3,720,055 10,585,818
06.	OTHER OPERATING EXPENSES	4,130,030	4,233,730	1,117,071	1,447,710	7,020,032	21,317,313	5,153,008	10,000,010
00.	6.1 Loan loss provisions	_	_	_	_	965,564	4,133,170	578,386	1,411,851
	6.2 Staff costs					1,859,525	3,694,803	1,033,345	2.048.983
	6.3 Directors' emoluments	_	_		_	50,786	57,406	16,351	30,150
	6.4 Rentals charges	_	_	_	_	327.269	693,479	185.313	364.501
	6.5 Depreciation charge on property and equipment	47	94	11	11	195.421	406.884	87.634	204,262
	6.6 Amortisation charges		-	-	-	66,442	154,730	52,451	87,732
	6.7 Other operating expenses	12,747	29,922	79.272	86,308	1,444,794	2,837,232	769,401	1,539,776
	6.8 Total other operating expenses	12,794	30,016	79,283	86,319	4,909,801	11,977,704	2,722,881	5,687,255
07.	PROFIT/(LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS	4,146,042	4,203,914	1,038,608	1,363,596	4,718,731	9,339,609	2,430,127	4,898,563
08.	EXCEPTIONAL ITEMS - JOINT VENTURE	-	-	-	-	245,462	554,965	122,525	499,477
09.	PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS	4,146,042	4,203,914	1,038,608	1,363,596	4,964,193	9,894,574	2,552,652	5,398,040
10.	Current tax	(10,163)	[4,595]	[713]	(4,539)	(1,534,107)	[2,630,325]	[740,399]	(1,529,929)
11.	Deferred tax PROFIT/(LOSS) AFTER TAX AND EXCEPTIONAL ITEMS	4,135,879	- 400.040	1.037.895	4 050 055	0 (00 00)	T 0// 0/0	4 040 050	
12. 13.	Non controlling interest	4,130,077	4,199,319	1,037,875	1,359,057	3,430,086 179,817	7,264,249 497,993	1,812,253 110.091	3,868,111 238,271
14.	PROFIT/ (LOSS) AFTER TAX, EXCEPTIONAL ITEMS AND	-		_		1/7,01/	477,773	110,071	230,271
	NON-CONTROLLING INTEREST	4,135,879	4,199,319	1,037,895	1,359,057	3,250,269	6,766,256	1,702,162	3,629,840
15.	OTHER COMPREHENSIVE INCOME	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		.,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,
	15.1 Gains/(Losses) from translating the financial								
	statements of foreign operations	-	-	-	-	29,319	(121,764)	82,472	(643,195)
	15.2 Fair value changes in available for sale financial					272,490	281.520	[112,753]	(43,257)
	assets	_	· ·	=	_	· ·	201,020	(112,733)	(40,237)
	15.3 Giro acquisition - Statutory loan loss reserve	-	-	=	-	123,249	-	-	- (non c)
	15.4 Statutory loan loss reserve	-	-	-	-	-		-	(897,059)
	15.5 Fair value changes on employee benefits	-	-	-	-	-	[39,361]	-	
	15.6 Income tax relating to components of other comprehensive income					118,643	23,016	[10,716]	[10.352]
16.	OTHER COMPREHENSIVE INCOME FOR THE YEAR NET	-		-		110,043	23,016	[10,716]	[10,332]
	OF TAX	_	_	_	_	543,701	143,411	[40,997]	[1,593,863]
17.	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	4,135,879	4,199,319	1,037,895	1,359,057	3,973,787	7,407,660	1,771,256	2,274,248
18.	EARNING PER SHARE - DILUTE & BASIC (KSHS)	10.00	10.16	2.51	3.29	7.86	16.37	4.12	8.78
19.	DIVIDEND PER SHARE - PROPOSED (KSHS)	-	3.50				3.50		

Less b Interest in suspense 2,911,899 2,511,301 3,514,859 4,118,385 c Total Non-performing loans and advances 14,973,337 18,855,258 18,238,545 18,238,545 18,238,545 18,238,545 18,238,545 18,238,545 18,238,545 18,238,545 18,238,545 18,238,545 18,238,545 18,238,545 18,238,545 18,238,545 18,238,545 19,238,238 14,673,3109 13,538,398 12,657,029 19,100 10,000		a) Gross Non-performing Loans and advances	10,251,660	19,484,638	22,370,117	22,356,930
Ci Total Non-performing loans and advances 1-20 16,973,337 18,855,258 18,238,545 Less d Loan loss provisions 3,400,875 5,280,228 5,316,860 5,581,516 el Net Non Performing Loans (c-d) 3,938,886 11,693,109 13,538,398 12,657,029 g Net NPLs exposure (e-f) 1,593,109 13,538,398 12,657,029 g Net NPLs exposure (e-f) - - 1,593,109 13,538,398 12,657,029 g Net NPLs exposure (e-f) - 1,593,109 13,538,398 12,657,029 g Net NPLs exposure (e-f) - -		Less				
Ga-b 7,359,761 16,773,337 18,855,258 18,238,545 Less d Loan loss provisions 3,400,875 5,280,228 5,316,860 5,581,516 o Net Non Performing Loans (c-d) 3,938,886 11,693,109 13,538,398 12,657,029 f Discounted value of securities 3,938,886 11,693,109 13,538,398 12,657,029 g Net MPLs exposure (e-f)			2,911,899	2,511,301	3,514,859	4,118,385
d Loan loss provisions 3,400,875 5,280,228 5,316,860 5,581,516 e Net Non Performing Loans (c-d) 3,938,886 11,693,109 13,538,398 12,657,029 f Discounted value of securities 3,938,886 11,693,109 13,538,398 12,657,029 g Net NPLs exposure (e-f)			7,339,761	16,973,337	18,855,258	18,238,545
e Net Non Performing Loans (c-d) 3,938,886 11,693,109 13,538,398 12,657,029 ft Discounted value of securities 3,938,886 11,693,109 13,538,398 12,657,029 gl Net NPLs exposure (e-f)		Less				
ft Discounted value of securities 3,938,886 11,693,109 13,538,398 12,657,029 gt NPLs exposure (e-ft		d) Loan loss provisions	3,400,875	5,280,228	5,316,860	5,581,516
Geolgie		e) Net Non Performing Loans (c-d)	3,938,886	11,693,109	13,538,398	12,657,029
Description		f) Discounted value of securities	3,938,886	11,693,109	13,538,398	12,657,029
a) Directors, shareholders and associates b) Employees 1,616,335 1,847,950 1,873,011 1,751,164 c) Total Insider Loans and Advances 3,612,205 4,032,799 5,456,133 5,230,500 3. OFF-BALANCE SHEET ITEMS a) Letters of Credit, Guarantees, Acceptances b) Forwards, swaps and options 21,839,494 16,276,455 20,538,804 27,662,289 c) Other contingent liabilities 10,113,421 4,634,904 4,014,136 4,208,213 d) Total Contingent liabilities 39,944,597 61,005,582 69,547,803 75,176,838 04. CAPITAL STRENGTH a) Core capital b) Minimum statutory capital 1,000,000 1,000,000 c) Excess/(defficiency) 34,745,464 38,698,915 42,849,122 42,845,190 d) Supplementary capital 4,786,173 4,821,266 4,562,481 e) Total capital (a-d) 41,046,470 44,465,088 47,670,390 47,467,671 f) Total risk weighted assets 177,954,020 244,455,919 248,689,218 259,935,388 g) Core capital/Total deposit liabilities 23,92% 19,19% 23,62% 20,32% h) Minimum statutory ratio 8,00% 8,00% 8,00% 8,00% 8,00% 8,00% 8,00% 8,00% 8,00% 8,00% 8,00% 10,50% 11,50% 11		g) Net NPLs exposure (e-f)	-	-	-	-
b Employees	02.	INSIDER LOANS AND ADVANCES				
c.) Total Insider Loans and Advances 3,612,205 4,032,799 5,456,133 5,230,500 03. OFF-BALANCE SHEET ITEMS a) Letters of Credit, Guarantees, Acceptances b) Forwards, swaps and options c) Clubre contingent liabilities 10,113,421 4,634,904 4,014,136 4,208,213 d) Total Contingent liabilities 10,113,421 4,634,904 4,014,136 4,208,213 d) Total Contingent liabilities 39,944,597 61,005,582 69,567,803 75,176,838 04. CAPITAL STRENGTH a) Core capital b) Minimum statutory capital 1,000,000 1,000,000 1,000,000 c) Excess/ [deficiency] d) Supplementary capital 3,301,006 4,786,173 4,821,268 4,562,481 e) Total capital [a+d] 41,046,470 44,485,088 47,670,390 47,407,671 f) Total risk weighted assets 177,954,020 244,455,919 248,489,218 259,935,358 g) Core capital/Total deposit liabilities 23,92% 19,19% 23,62% 20,32% h) Minimum statutory ratio 8,00% 8,00% 8,00% 8,00% i) Excess/[Deficiency] [g-h) 15,92% 11,19% 15,62% 12,32% j) Core capital/Total risk weighted assets 21,21% 16,24% 17,23% 16,489 k) Minimum statutory ratio 10,50% 10,50% 10,50% 10,50% i) Excess/[Deficiency] [g-h) m) 10,50% 10,50% 10,50% 10,50% i) Excess/[Deficiency] [g-h) m) 8,57% 3,70% 4,67% 3,74% [p] Adjusted Core Capital/Total Risk Weighted Assets 17,26% 20,33% Liabilities* (a) Adjusted Total Capital/Total Risk Weighted Assets (r) Adjusted Total Capital/Total Risk Weighted Assets* (b) Total Capital/Total Risk Weighted Assets (r) Adjusted Total Capital/Total Risk Weighted Assets* (c) LiQUIDITY a) Liquidity ratio 39,27% 35,67% 39,92% 45,47% b) Minimum statutory ratio 20,00% 20,00% 20,00% c) Excess/(Deficiency) [a-b) 19,27% 15,67% 19,92% 25,47%		a) Directors, shareholders and associates	1,995,870	2,184,849	3,583,122	3,479,336
D3. OFF-BALANCE SHEET ITEMS al Letters of Credit, Guarantees, Acceptances 7,991,682 40,094,223 44,994,863 43,306,336 Acceptances D4,976,682 Acceptances D4,976,682 Acceptances D4,976,682 Acceptances D4,976,682 Acceptances D4,976,682 Acceptances D4,976,682 Acceptances D4,976,682,899 D4,976,976 D4,976		b) Employees	1,616,335	1,847,950		1,751,164
a) Letters of Credit, Guarantees,		c) Total Insider Loans and Advances	3,612,205	4,032,799	5,456,133	5,230,500
Acceptances b) Forwards, swaps and options 21,839,494 16,276,455 20,538,804 27,645,289 c) Other contingent liabilities 10,113,421 4,634,704 4,014,134 4,208,213 d) Total Contingent liabilities 39,944,597 61,005,582 69,547,803 75,176,838 04. CAPITAL STRENGTH a) Core capital 37,745,464 39,698,915 42,849,122 42,845,190 b) Minimum statutory capital 1,000,000 1,000,000 1,000,000 c) Excess/(deficiency) d) S4,745,464 38,698,915 41,849,122 41,845,190 d) Supplementary capital 3,301,006 4,786,173 4,821,268 4,562,481 e) Total capital (a+d) 41,046,470 44,485,088 47,670,390 47,407,671 f) Total risk weighted assets 177,954,020 244,455,919 248,689,218 259,935,358 g) Core capital/Total deposit liabilities 23,92% 19,19% 23,62% 20,32% h) Minimum statutory ratio 8,00% 8,	03.	OFF-BALANCE SHEET ITEMS				
Acceptances b) Forwards, swaps and options c) Golder contingent liabilities c) Other Contingen			7 991 482	40 ng/, 223	44 994 843	43 304 334
c) Other contingent liabilities 10,113,421 4,634,904 4,014,136 4,208,213 d) Total Contingent liabilities 39,944,597 61,005,582 69,547,803 75,176,838 O.A. CAPITAL STRENGTH a) Core capital 37,745,464 39,698,915 42,849,122 42,845,190 b) Minimum statutory capital 1,000,000 1,000,000 1,000,000 1,000,000						
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D4. CAPITAL STRENGTH a Core capital 37,745,464 39,698,915 42,849,122 42,845,190 b Minimum statutory capital 1,000,000						
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c) Excess/ (deficiency) d) Supplementary capital 3,301,006 4,786,173 4,821,268 4,562,481 e) Total capital (a+d) 41,046,470 44,085,088 47,670,390 47,407,671 f) Total risk weighted assets g) Core capital/Total deposit liabilities 33.92% 19.19% 248,689,218 259,935,358 g) Core capital/Total deposit liabilities 23.92% 19.19% 23.62% 20.32% h) Minimum statutory ratio 8.00% 8.00% 8.00% 8.00% 8.00% 8.00% 8.00% 8.00% 8.00% 10.50						
d Supplementary capital 3,301,006 4,786,173 4,821,268 4,562,481 e Total capital (a+d) 41,046,470 44,485,088 47,670,390 47,407,671 f Total risk weighted assets 177,956,020 244,455,919 248,689,218 259,935,358 g Core capital/Total deposit liabilities 23,92% 19,19% 23,62% 20,32% h Minimum statutory ratio 8.00% 8.00% 8.00% 8.00% i Excess /IDeficiency (g-h) 15,92% 11,19% 15,62% 12,32% j Core capital/Total risk weighted assets 21,21% 16,24% 17,23% 16,48% k Minimum statutory ratio 10,50% 10,50% 10,50% 10,50% j Excess /IDeficiency (j-k) 10,71% 5,74% 6,73% 5,98% m Total capital/Total risk weighted assets 23,07% 18,20% 19,17% 18,24% n Minimum statutory ratio 14,50% 14,50% 14,50% 14,50% o Excess /IDeficiency (m-n) 8,57% 3,70% 4,67% 3,74% c Adjusted Core Capital/Total Deposit 1,450% 14,50% 14,50% d Adjusted Core Capital/Total Risk 2,364% 20,38% f Adjusted Total Capital/Total Risk 19,50% 19,50% 18,63% f Adjusted Total Capital/Total Risk 19,50% 19,50% 18,63% f Adjusted Total Capital/Total Risk 39,27% 35,67% 39,92% 45,47% b Minimum statutory ratio 20,00%						
e] Total capital (a+d)		•				
f) Total risk weighted assets g) Core capital/Total deposit liabilities g) Core capital/Total deposit liabilities h) Minimum statutory ratio 8.00% 8.00% 8.00% 8.00% 8.00% 8.00% 8.00% 8.00% 8.00% 1.05% 1.05% 1.19% 1.5,22% 1.119% 1.5,22% 1.129% 1.19% 1.5,22% 1.129% 1.19% 1.5,22% 1.129% 1.19% 1.5,22% 1.129% 1.1,23% 1.1,23% 1.1,23% 1.1,23% 1.1,23% 1.1,23% 1.1,23% 1.1,23% 1.1,23% 1.1,23% 1.1,23% 1.1,23% 1.1,23% 1.1,23% 1.1,25% 1.1,25% 1.1,25% 1.1,25% 1.1,25% 1.1,25% 1.1,20% 1.1,						
g] Core capital/Total deposit liabilities h] Minimum statutory ratio 8.00% 8.0	_	•				
h Minimum statutory ratio 8.00% 8.00% 8.00% 8.00% i Excess / [Deficiency] (g-h) 15.22% 11.19% 15.62% 12.22% j Core capital/Total risk weighted assets 21.21% 16.24% 17.23% 16.48% k Minimum statutory ratio 10.50% 10.50% 10.50% 10.50% t Excess / [Deficiency] (j-k) 10.71% 5.74% 6.73% 5.78% m Total capital/Total risk weighted assets 23.07% 18.20% 19.17% 18.24% n Minimum statutory ratio 14.50% 14.50% 14.50% 14.50% o Excess / [Deficiency] (m-n) 8.57% 3.70% 4.67% 3.74% p Adjusted Core Capital/Total Deposit 23.64% 20.38% Liabilities* 23.64% 20.38% d Adjusted Core Capital/Total Risk 17.26% 16.53% r Adjusted Total Capital/Total Risk 17.26% 16.53% r Adjusted Total Capital/Total Risk 19.50% 18.63% O LiQUIDIT 39.27% 35.67% 39.92% 45.47% b Minimum statutory ratio 20.00% 20.00% 20.00% c Excess / [Deficiency] (a-b) 19.27% 15.67% 19.92% 25.47% c Excess / [Deficiency] (a-b) 19.27% 15.67% 19.92% 25.47% c Excess / [Deficiency] (a-b) 19.27% 15.67% 19.92% 25.47% c Excess / [Deficiency] (a-b) 19.27% 15.67% 19.92% 25.47% c Excess / [Deficiency] (a-b) 19.27% 15.67% 19.92% 25.47% c Excess / [Deficiency] (a-b) 19.27% 15.67% 19.92% 25.47% c Excess / [Deficiency] (a-b) 19.27% 15.67% 19.92% 25.47% c Excess / [Deficiency] (a-b) 19.27% 15.67% 19.92% 25.47% c Excess / [Deficiency] (a-b) 19.27% 15.67% 19.92% 25.47% c Excess / [Deficiency] (a-b) 19.27% 15.67% 19.92% 25.47% c Excess / [Deficiency] (a-b) 19.27% 15.67% 19.92% 25.47% c Excess / [Deficiency] (a-b) 19.27% 15.67% 19.92% 25.47% c Excess / [Deficiency] (a-b) 19.27% 15.67% 19.92% 25.47% c Excess / [Deficiency] (a-b) 19.27% 15.67% 19.92% 25.47% c Excess / [Deficiency] (a-b) 19.27% 19.92% 25.47% c Exc		· -				
i) Excess /(Deficiency) (g-h) 15.92% 11.19% 15.62% 12.32% j) Core capital/Total risk weighted assets 21.21% 16.24% 17.23% 16.48% k) Minimum statutory ratio 10.50% 10.50% 10.50% 10.50% U) Excess /(Deficiency) (j-k) 10.71% 5.74% 6.73% 5.78% milotal capital/Total risk weighted assets 23.07% 18.20% 19.17% 18.24% n) Minimum statutory ratio 14.50% 14.50% 14.50% 14.50% 14.50% o) Excess /(Deficiency) (m-n) 8.57% 3.70% 4.67% 3.74% (p) Adjusted Core Capital/Total Deposit 23.64% 20.38% (q) Adjusted Core Capital/Total Risk 17.26% 16.53% (a) Adjusted Core Capital/Total Risk 19.50% 18.63% (a) Adjusted Core Capital/Total Risk 19.50% 18.63% (a) Adjusted Core Capital/Total Risk 19.50% 18.63% (b) LiQUIDITY 30.124 39.27% 35.67% 39.92% 45.47% b) Minimum statutory ratio 20.00% 20.00% 20.00% c) Excess /(Deficiency) (a-b) 19.27% 15.67% 19.92% 25.47% c) Excess /(Deficiency) (a-b) 1						
j] Core capital/Total risk weighted assets k] 11.21% 16.24% 17.23% 16.48% k] Minimum statutory ratio 10.50%						
k Minimum statutory ratio 10.50%			21 21%	16 26%	17 23%	16 /8%
I Excess / IDeficiency I I I I I I I I I						
n) Minimum statutory ratio						
O Excess / Deficiency (m-n) 8.57% 3.70% 4.67% 3.74% (p) Adjusted Core Capital/Total Deposit 23.64% 20.38% (a) Adjusted Core Capital/Total Risk Weighted Assets* 17.26% 16.53% (r) Adjusted Total Capital/Total Risk 19.50% 18.63% (r) Adjusted State 19.50% 39.27% 35.67% 39.92% 45.47% (r) Adjusted Total Capital/Total Risk 19.50% 20.00% 20.00% 20.00% (r) Excess / Deficiency (a-b) 19.27% 15.67% 19.92% 25.47% (r) Adjusted Core Capital/Total Risk 19.50% 18.63%		m)Total capital/Total risk weighted assets	23.07%	18.20%	19.17%	18.24%
(p) Adjusted Core Capital/Total Deposit Liabilities* - - 23.64% 20.38% (a) Adjusted Core Capital/Total Risk Weighted Assets* - - 17.26% 16.53% (r) Adjusted Total Capital/Total Risk Weighted Assets* - - 19.50% 18.63% 05. LIQUIDITY a)Liquidity ratio 39.27% 35.67% 39.92% 45.47% b)Minimum statutory ratio 20.00% 20.00% 20.00% 20.00% c)Excess /(Deficiency) (a-b) 19.27% 15.67% 19.92% 25.47%		n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%
Liabilities		o) Excess /(Deficiency) (m-n)	8.57%	3.70%	4.67%	3.74%
Weighted Assets*			-	-	23.64%	20.38%
Weighted Assets* - - 19.50% 18.63% 05. LIQUIDITY 39.27% 35.67% 39.92% 45.47% a) Liquidity ratio 20.00% 20.00% 20.00% 20.00% 20.00% 20.00% 20.00% 20.00% 25.47% c) Excess / (Deficiency) (a-b) 19.27% 15.67% 19.92% 25.47%			-	-	17.26%	16.53%
05. LIQUIDITY al Liquidity ratio 39.27% 35.67% 39.92% 45.47% b)Minimum statutory ratio 20.00% 20.00% 20.00% 20.00% c)Excess /(Deficiency) [a-b] 19.27% 15.67% 19.92% 25.47%			-	-	19.50%	18.63%
b)Minimum statutory ratio 20.00% 20.00% 20.00% 20.00% 20.00% c)Excess /[Deficiency] (a-b) 19.27% 15.67% 19.92% 25.47%	05.					
b)Minimum statutory ratio 20.00% 20.00% 20.00% 20.00% 20.00% c)Excess /[Deficiency] (a-b) 19.27% 15.67% 19.92% 25.47%		a)Liquidity ratio	39.27%	35.67%	39.92%	45.47%
		b)Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%
CUMMARY OF CONCOLURATED CTATEMENT OF CACH FLOWS		c)Excess /(Deficiency) (a-b)	19.27%	15.67%	19.92%	25.47%
	CIN	MANDY OF CONICOL IDATED STATEME	NT OF OACHE	OMC		

	SUMMARY OF CONSOLIDATED STATEMENT OF CASH FLOWS								
		UNAUDITED JUN 2017 (KSHS'000)	AUDITED DEC 2017 (KSHS'000)	UNAUDITED JUN 2018 (KSHS'000)					
	Net cash generated from operating activities	6,005,106	13,726,150	28,031,937					
	Cash flows from investing activities	[363,078]	[3,381,648]	[1,737,587]					
	Net cash used in financing activities	[1,767,765]	[1,579,671]	[1,032,639]					
П	Net increase in cash and cash equivalents	3,874,263	8,764,831	25,261,711					
	Cash and cash equivalents at beginning of period	11,868,769	11,868,769	20,633,600					
	Cash and cash equivalents at end of period	15,743,032	20,633,600	45,895,311					
l	CHAMADY OF CONCOLIDATED CTATEMENT OF CHANGES IN FOURTY								

SUMMARY OF CONS	UMMARY OF CONSOLIDATED STATEMENT OF CHANGES IN EQUITY							
	SHARE CAPITAL (KSHS'000)	SHARE PREMIUM (KSHS'000)	RETAINED EARNINGS (KSHS'000)	OTHER RESERVES (KSHS'000)	NON CONTROLLING INTEREST (KSHS'000)	TOTAL (KSHS'000)		
At 1 January 2017	392,362	17,331,510	18,217,056	1,088,820	2,476,669	39,506,417		
Other comprehensive income	-	-	3,314,913	572,911	85,963	3,973,787		
Transactions with owners	21,043	2,453,416	[1,462,187]	-	[124,857]	887,415		
Unaudited at 30 June 2017	413,405	19,784,926	20,069,782	1,661,731	2,437,775	44,367,619		
At 1 January 2017	392,362	17,331,510	18,217,056	1,088,820	2,476,669	39,506,417		
Other comprehensive income	-	-	5,851,072	1,267,809	288,779	7,407,660		
Transactions with owners	21,043	1,473,849	[1,446,918]	123,250	[69,818]	101,406		
Audited at 31 December 2017	413,405	18,805,359	22,621,210	2,479,879	2,695,630	47,015,483		
At 1 January 2018	413,405	18,805,359	22,621,210	2,479,879	2,695,630	47,015,483		
Other comprehensive income	-	=	363,1441	[1,419,436]	62,243	2,274,248		
Transactions with owners	-	-	[1,446,918]	-	[28,307]	[1,475,225]		
Unaudited at 30 June 2018	413,405	18,805,359	24,805,733	1,060,443	2,729,566	47,814,506		

Message from the Directors

These condensed financial statements are an extract from the unaudited financial statements of the Group for the period ended 30 June 2018 which have been prepared in accordance with International Financial Reporting Standards (IFRS). The financial statements were approved by the Board of Directors on 27 August 2018 and were signed on its behalf by Messrs Daniel Ndonye, Sarit S.Raja Shah and Michael Turner. The complete set of financials statements can be accessed from the institution's website -https://www.imbank.com

The Directors do not recommend payment of an interim dividend for the period ended 30 June 2018 [June 2017 -Nit]

BY ORDER
OF THE BOARD

DANIEL NDONYE
CHAIRMAN
27 AUGUST 2018

Key Highlights June 2018 vs June 2017

Customer Deposits Growth

Loans & Advances Growth 13%

Non-Funded Income Growth 34%



Cost/Income Ratio 40%

I&M Holdings PLC is regulated by the Central Bank of Kenya