



FREQUENTLY ASKED QUESTIONS – TUKIKUBE DOUBLE CABIN

Q1: What is the campaign about?

The partnership will be through an asset-based financing model whereby the Bank will finance its customers to purchase the vehicle with a minimal upfront contribution made by the customer.

Q2: Who is the supplier of the vehicle?

The bank is in partnership with Victoria Motors Ltd to allow IMU to provide customers with a brand new car at a highly discounted price, with a flexible repayment mechanism in the form of a manageable monthly installment paid for over a period of between 1-5 years.

Q3: Who qualifies for the financing? The Vehicle finance is available to:

The loan will be accessed by both IMU and non IMU customers as long they open an account with the Bank.

Q4: what is the currency of the loan?

The Asset will be offered in both UGX and USD; however, all payments will be made to Victoria Motors in USD.

Q5: What is the price of the vehicle?

USD 41,000 all taxes paid.

Q6: What is the initial contribution?

The customer is required to make an equity contribution of 15% i.e USD 6,100 or UGX equivalent.

Q7: What is the repayment period of the loan?

- Tenor: Between 1 to 5 years

- Repayment: Monthly Repayment is spread over the life of the loan. In special circumstances, repayments can be made quarterly depending on the business cash flow cycle.
- Grace period: No grace period allowed.

Q8: What is the interest rate of the loan?

The vehicle loan will be financed at an interest rate of 18% (UGX).

Q8: Who is eligible?

- Registered business established for a minimum period of 2 years with consistent cash flows (sole proprietor, company etc)
- Customers with a banking relationship of minimum 6 months
- Individuals banked with IMU for a minimum of 12 months with consistent salary coming in the account.
- New to bank customers should have a banking history of at least 24 months with other banks and presenting account statements from their previous banker for the last 2 years

Q9: What are the minimum requirements for the loan?

- Proforma invoices (provided by Victoria motors)
- Customer's minimum contribution is 15%
- Completed cash-flow projections for the tenor of the loan.
- Bank statement of not less than 12 months from other banks
- Comprehensive insurance will be provided through IPF (insurance premium facility) financed by the bank.

Q10: What are the details of the car on promotion?

- Model is 2023, zero mileage
- Diesel Engine

Name of Director	Engine Type	4 cylinder Turbo engine
The Mitsubishi L200 GL Double Cabin 2.5L is a reliable, capable, durable and cost-effective pickup for work, transport, and personal use — especially in regions with tough roads or rural access.	Displacement	2.5L
	Max. Output Kw/rpm	81kw/4,000rpm
	Max. Torque Nm/rpm	200Nm/1,500-3,500rpm
	Pay load Kg	1,075 Kg
	Fuel Supply System	Electronic Common Rail direct injection
	Fuel Tank Capacity	75 Litres
	Drive System Type	Part time 4WD with Easy select
	Transmission	5 Speed manual
	Suspension System	Heavy duty suspension with Limited Slip differential
	SRS Air Bags	Driver and front passenger
	Radio, Multimedia & Calls	AM/FM Radio, USB port and 4 Speakers
	Manufacturer Warranty	100,000Km / 3 Years whichever comes first