

STATEMENT OF FINANCIAL POSITION (SHS '000)

	Jun-25	Dec-24	Jun-24
	Unaudited (Ushs'000)	Audited (Ushs'000)	Unaudited (Ushs'000)
<strong>Assets</strong>			
Cash and balances with Central Bank	108,761,467	129,392,887	117,647,249
Deposits and balances due from banking institutions	134,752,709	128,437,868	158,895,039
Derivative financial assets	-	47,806	-
Government securities - investment securities	292,893,039	267,879,414	215,223,732
Government securities - marketable/ trading securities	38,083,008	28,477,994	59,587,743
Loans and advances to customers	419,860,925	406,900,701	299,822,057
Other assets	37,571,125	26,525,268	22,233,182
Property and equipment	14,884,852	17,939,461	31,648,335
Right of use assets	8,496,053	10,066,191	6,464,047
Intangible assets	2,629,175	17,687,371	3,058,390
Deferred tax asset	64,646,474	64,646,474	59,305,284
<strong>Total assets</strong>	<strong>1,122,578,827</strong>	<strong>1,098,001,435</strong>	<strong>973,885,058</strong>
<strong>Liabilities and Shareholders' Equity</strong>			
Customer deposits	857,240,414	757,418,931	729,377,179
Balances due to banking institutions	20,026,574	92,220,839	20,275,228
Other liabilities	13,397,640	19,741,889	16,869,036
Derivative financial liabilities	-	-	110,122
Lease liability	8,695,724	9,833,351	5,751,770
<strong>Total liabilities</strong>	<strong>899,360,352</strong>	<strong>879,215,010</strong>	<strong>772,383,335</strong>
<strong>Shareholders' Equity</strong>			
Issued capital	210,000,000	210,000,000	210,000,000
Retained earnings/ (losses)	13,218,475	8,786,425	(8,498,277)
<strong>Total shareholders' equity</strong>	<strong>223,218,475</strong>	<strong>218,786,425</strong>	<strong>201,501,723</strong>
<strong>Total liabilities and shareholders' equity</strong>	<strong>1,122,578,827</strong>	<strong>1,098,001,435</strong>	<strong>973,885,058</strong>

OTHER DISCLOSURES (SHS' 000)

	Jun-25	Dec-24	Jun-24
	Unaudited (Ushs'000)	Audited (Ushs'000)	Unaudited (Ushs'000)
<strong>Contingent Liabilitlies</strong>			
Letters of credit	18,248,807	20,633,580	24,401,562
Guarantees and performance bonds	103,421,415	53,807,019	63,304,973
Other contigent liabilities	-	47,806	110,122
<strong>Total</strong>	<strong>121,670,222</strong>	<strong>74,488,405</strong>	<strong>87,816,657</strong>
<strong>Commitments</strong>			
Undrawn credit lines	15,586,109	20,573,666	59,158,112
<strong>Total</strong>	<strong>15,586,109</strong>	<strong>20,573,666</strong>	<strong>59,158,112</strong>
<strong>Credit Exposures</strong>			
Non-performing loans and other assets	10,951,696	26,531,367	37,627,948
Interest in suspense	1,726,750	716,487	2,529,025
Bad debts written off	540,587	5,608,654	866,622
Large loan exposures	146,086,922	120,382,002	65,928,822
Insider loan exposures/ commitments	7,796,131	3,665,765	9,200

STATEMENT OF COMPREHENSIVE INCOME (SHS' 000)

	Jun-25	Dec-24	Jun-24
	Unaudited (Ushs'000)	Audited (Ushs'000)	Unaudited (Ushs'000)
<strong>Income</strong>			
Interest on deposits and placements	2,579,267	8,130,457	5,300,579
Interest on loans and advances	26,751,048	51,050,471	22,326,231
Interest on investment securities	19,301,913	29,858,356	16,595,623
Interest on marketable/ trading securities	2,059,994	8,765,046	686,341
Foreign exchange income	3,549,893	6,931,933	2,760,726
Fees and commissions income	7,294,514	13,404,340	6,018,418
Other income	3,359,273	11,732,383	3,262,250
<strong>Total Income</strong>	<strong>64,895,902</strong>	<strong>129,872,986</strong>	<strong>56,950,168</strong>
<strong>Expenditure</strong>			
Interest expense on borrowings	1,893,553	2,358,351	814,974
Interest expense on deposits	21,081,030	38,626,095	18,084,717
Finance cost	364,635	528,385	825,617
Provisions for bad and doubtful debts	(1,119,547)	(1,387,112)	1,457,932
Operating expenses	36,769,794	69,781,361	31,306,235
<strong>Total Expenditure</strong>	<strong>58,989,465</strong>	<strong>109,907,080</strong>	<strong>52,489,475</strong>
<strong>Profits before tax</strong>	<strong>5,906,437</strong>	<strong>19,965,906</strong>	<strong>4,460,693</strong>
Taxation	(1,474,389)	307,701	(1,471,791)
<strong>Net profits after tax</strong>	<strong>4,432,048</strong>	<strong>20,273,607</strong>	<strong>2,988,902</strong>
<strong>Total comprehensive income for the year</strong>	<strong>4,432,048</strong>	<strong>20,273,607</strong>	<strong>2,988,902</strong>

OTHER DISCLOSURES (SHS' 000)

	Jun-25	Dec-24	Jun-24
	Unaudited (Ushs'000)	Audited (Ushs'000)	Unaudited (Ushs'000)
<strong>Capital Position</strong>			
Core capital	150,339,825	134,057,816	136,670,738
Supplementary capital	4,220,332	4,229,075	3,051,876
<strong>Total Qualifying Capital</strong>	<strong>154,560,157</strong>	<strong>138,286,891</strong>	<strong>139,722,614</strong>
<strong>Total Risk Weighted Assets (RWA)</strong>	<strong>643,291,334</strong>	<strong>589,146,320</strong>	<strong>522,586,379</strong>
Core capital to RWA	23.37%	22.41%	26.15%
Total Qualifying Capital to RWA	24.03%	23.12%	26.74%
Leverage ratio	11.93%	11.24%	12.20%