

FINANCIAL MARKETS REPORT

DATE: 18/07/2025

FX MARKET

Uganda's shilling was seen firming modestly thanks to subdued importer appetite for hard currency. Commercial banks quoted the shilling at 3,575/3605 to the dollar stable demand is flat across the importer side and no signs of the rebound have been seen.

Results from the T-bill auction saw 91bill at 11.494, 182 days at 13.119- & 364-day bill at 15.250

MAJOR CURRENCIES

USD: The dollar rose on Thursday after data showed retail sales rose more than expected in June, following a turbulent session on Wednesday when U.S. President Donald Trump denied reports that he is planning to fire Federal Reserve Chair Jerome Powell. The dollar index which measures the greenback against a basket of currencies including the yen and the euro, was last up 0.39% on the day at 98.73, with the euro down 0.42% at \$1.1585.

JPY: The yen was weakened 0.46% against the greenback to 148.56 per dollar after touching its weakest level since April 3 in the previous session. Concerns mounted over a pivotal election in Japan and a still elusive trade deal with the U.S. to avoid a punishing rise in tariffs. Japan's currency fell as polls showed Prime Minister Shigeru Ishiba's coalition was in danger of losing its majority in the upper house.

EUR: The European Central Bank is unlikely to protest much about the recent strength of the euro, The euro falls to a three-week low of \$1.1555 on Thursday, LSEG data show, as the dollar strengthens after better-than-forecast U.S. jobless claims and retail sales data. The euro hit a near four-year high of \$1.18 on July 1, 2025.

GOVERNMENT SECURITIES

BILL	CURRENT	PREVIOUS	BONDS	CURRENT
91 Days	11.495	11.499	2 Years	15.75
182 Days	13.119	12.601	5 Years	16.75
364 Days	15.25	15.647	15 Years	17.795

MAJOR ECONOMIC INDICATORS

	INFLATION	CBR
Current	3.9%	9.75%
Previous	3.8%	9.75%

INDICATIVE EXCHANGE RATES

CCY	BID	OFFER	CCY	BID	OFFER
USD/UGX	3394	3764	GBP/USD	1.3	1.4
GBP/UGX	4490	5070	EUR/USD	1.16	1.18
EUR/UGX	3934	4499	USD/INR	85.000	87.000
ZAR/UGX	130	254	USD/JPY	148.00	150.00
KES/UGX	25.05	32.05	USD/ZAR	17.00	19.00
INR/UGX	39.59	44.59	USD/KES	127.00	130.00
JPY/UGX	22.60	27.60			

INDICATIVE EXCHANGE RATES

COMMODITIES

	Current	Previous
BRENT OIL \$ PER BARREL	69.32	68.76
LONDON ROBUSTA COFFEE/TON	3316	3396
US COFFEE \$ PER LBs	308.25	307.45

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SOURCE: Reuters, BOU, DailyFX, Agrimoney, FX Street, Investing.com

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