

REVISED ON 29TH JAN 2024 TO BE EFFECTIVE 29TH FEB 2024

CURRENT ACCOUNTS

SAVINGS ACCOUNTS

Affluent Banking

- 1. Select Current Account**
 - Minimum account Opening balance - UGX 10,000,000/USD 3000/GBP 3,000/EUR 3,000/KE\$ 400,000
 - Access to airport lounges plus one complimentary partner
 - Access to the Select Banking Lounge
 - Dedicated Relationship Manager
 - Free transactions through Mobile & Internet Banking (except for TTS)
 - Free Over-the-counter transactions
 - Free inter-account transfers
 - Free Family Banking
 - Free insurance cover
 - Free Travel Insurance
 - Free Mastercard World Elite debit card
 - 1 free cheque book(50 leaf) per annum
 - 1 free monthly account statement
 - Access to Offshore Banking services

Monthly service fee – UGX 100,000/USD30/GBP22/EUR26/KE\$4,000.
Note: *The flat fee covers all the charges listed above across all member accounts.

- 2. Aspire Current Account**
 - Tiered interest pay-out of up to 5% p.a. on UGX accounts
 - Mastercard World debit card
 - Free Over-the-counter transaction
 - Free inter-account transfers
 - Free Travel Insurance
 - Access to Offshore Banking services
 - Minimum Balance UGX 5,000,000 or FCY equivalent.

Note: No minimum balance charge if you maintain a balance of UGX5,000,000 and above, otherwise UGX 25,000 charge applies.

Personal Banking

- 1. Standard Bundled Current Account**
 - **At a monthly service fee – UGX 10,500/USD 5.5/GBP 3.3/EUR 4.3/KE\$375 enjoy:**
 - Minimum account Opening balance - UGX 100,000/USD 100/GBP 100/EUR 100/KE\$ 10,000
 - Min Operating Bal – Nil
 - Below Min Operating Bal Penalty – Nil
 - Ledger fee per transaction – Nil
 - Over the Counter transaction fee - UGX 10,000/USD 3/GBP 3/EUR 3/KE\$400
 - Per cheque leaf fee - UGX 1,000/USD 0.27/GBP 0.27/EUR 0.25/KE\$40

Note: Free insurance cover if customer pays their monthly management fee.

- 2. Standard Paygo Account**
 - **At a monthly management fee - UGX 3,000/USD 1/GBP 1/EUR 1 enjoy:**
 - Minimum account Opening balance - UGX 100,000/USD 100/GBP 100/EUR 100/KE\$ 10,000
 - Minimum operating balance – Nil
 - Below Min Operating Bal Penalty – Nil
 - Ledger fee per transaction - Nil
 - Over the Counter transaction fee - UGX 10,000/USD 3/GBP 3/EUR 3/KE\$400

Note: Free insurance cover if customer pays their monthly management fee.

- 3. Kwik Cash Account**
 - Minimum Account Opening Balance of UGX 10,000/USD100/GBP100/EUR100
 - Over the Counter Cash Withdrawal Fee of UGX 10,000/USD3/GBP3/EUR3
 - Access to online and mobile banking

Corporate / Business Banking

- 1. Corporate Bundled Current Account**
 - **Monthly Management Fee UGX 30,500, USD 10/ GBP 10/ EUR 10/ KES 1,100**
 - Free access to online banking
 - Free transaction SMS alerts
 - Access to a wide range of trade and business finance solutions
 - Access to cross-border Banking
 - Access to Offshore Banking
 - Access to the corporate service centre
 - Secured and secured Lending (Trade, Debt, OD, IPP)
 - Preferential pricing
 - Account Opening Balance UGX 200,000/USD 200/ GBP 200/ EUR 200/ KES 800
 - Per cheque leaf fee UGX 1,000/USD 0.3/GBP 0.3/EUR 0.3/ KES 800
 - Over the counter transaction fee - UGX10,000/USD 3/GBP 3 /EUR 3/ KES 400

- 2. NGO/Corporate Pay-go Current Account**
 - **Enjoy interest of up to 5% p.a. with our Premium Current Account.**
 - Free access to online banking
 - Free transaction SMS alerts
 - No monthly management fees
 - Account Opening and Minimum Balance of UGX 5,000,000/ USD 1,500/ GBP 1,500/ EUR 1,500
 - Below Minimum Balance Fee of UGX 25,000
 - Over the counter transaction fee – UGX 10,000/USD 3/GBP 3/EUR 3/ KES 400

Note: No minimum balance charge if you maintain a balance of UGX5,000,000 and above, otherwise UGX 25,000 charge applies.

- 3. SME Bundled Current Account**
 - **Enjoy an account that allows you unlimited transactions at a single fee:**
 - Access to online banking
 - Dedicated Relationship Manager
 - Access to a wide range of trade and business finance solutions
 - Access to the Service Centres
 - Access to cross border Banking
 - I&M Business Academy
 - Account Opening Balance UGX 200,000/USD 200/GBP 200 /EUR 200/ KES 800
 - Monthly Management Fee UGX 50,500/USD 14/GBP 14/EUR 14/ KES 2,000
 - Per Transaction Fee - Nil
 - Per cheque leaf fee - UGX 1,000/USD 0.3/GBP 0.3/EUR 0.3/ KES 38
 - Over the counter transaction fee - UGX 10,000/USD 3/GBP 3/EUR/ KES 400

- 4. SME Pay-go Current Account**
 - **Stay in control of your business finances with our affordable, simple, and straightforward SME Pay-go Current account.**
 - Access to online banking
 - Dedicated Relationship Manager
 - Access to a wide range of trade and business finance solutions
 - Access to the Service Centres
 - Access to cross border Banking
 - I&M Business Academy
 - Account Opening Balance UGX 100,000/USD 100/GBP 100/EUR 100/ KES 400
 - Monthly Management Fee UGX 15,500/USD 10.5/GBP 5.1/EUR 10.3/ KES 600
 - Per Transaction Fee UGX 1,500/USD 1/GBP 0.5/EUR 1
 - Per cheque leaf fee UGX 1,000/USD 0.3/GBP 0.3/EUR 0.3
 - Over the counter transaction fee – UGX10,000/USD 3/GBP 3 /EUR 3
 - Below Min Operating Bal Penalty – Nil

Ordinary Savings Account (UGX)

- Tiered interest accrued daily and paid monthly up to 3% p.a.
- Access to online banking
- Access to mobile banking
- Transaction SMS alerts
- Monthly Management fee
- With account opening Balance of Ugx 20,000 only
- Minimum Balance of Ugx10,000 Only
- Below minimum Balance fee of Ugx5,000 only
- Monthly service fee of Ugx 2,500 Only
- All other charges apply as per tariff

Future Kids Account (UGX, USD)

- Eligibility: Below 18 years of age
- Tiered interest accrued daily and paid monthly up to 3% p.a UGX, 1.5% p.a. USD
- Access to loans for the child's school fees.
- No Monthly Management Fees
- Minimum Account Opening Balance UGX 50,000, USD 100
- Account Minimum Balance UGX 50,000, USD 100
- Interest Payable up to 2% p.a.UGX, 1.5% p.a. USD
- Over the Counter Cash Withdrawals Fee UGX 5,000, USD 2
- Below Account Minimum Balance Fee UGX 15,000, USD 5
- Over the counter cash withdrawal fee of UGX3,000 only
- All other charges apply as per tariff

Dollar Savings Account

- Tiered interest accrued daily and paid monthly up to 2% p.a.
- No Over the Counter Cash Withdrawals Fees
- No monthly management fees
- Free cash deposits below USD 5,000
- Access to online banking
- Access to mobile banking
- Minimum Account Opening Balance USD 200
- Account Minimum Balance USD 100
- Below Account Minimum Balance Fee USD 5
- All other charges apply as per tariff

Youth Account

- Affordable account available for Individuals only
- Use of account to pay school fees.
- Mastercard standard debit card on request
- Access to online and mobile banking
- No Monthly Management fees
- Transaction SMS Alerts
- Minimum Account Opening Balance of UGX 20,000 / USD 10
- Minimum Account Operating Balance of UGX 10,000 / USD 3
- Below Account Minimum Balance Fee of UGX 1,000
- Over the Counter Cash Withdrawals Fee of UGX 3,000 / USD 1
- All other charges apply as per tariff

Dispora Account

- Open a/c and build savings back home with a reliable partner bank to cater for your financing.
- Tiered interest accrued daily and paid monthly up to 3% per annum
- No Monthly Management fees
- Accounts for saving and investment purposes.
- Access to online and mobile banking
- Minimum Account Opening & Operating Balance UGX 500,000/ USD 200/ GBP 200/ EURO 200
- Over the counter cash withdraw fee of UGX 1,500/ USD 1/ GBP 1/ EURO 1
- Minimum Account Operating Balance fee UGX 10,000/ USD 5/ GBP 3/ EURO 4

Chama Investment Clubs Account (UGX, USD)

- Tiered interest accrued daily and paid monthly up to 5% p.a. UGX and 2% p.a USD
- Liability limited to members collectively
- Minimum Account Opening Balance of UGX 100,000, USD 50
- Account Minimum Balance of UGX 100,000, USD 25
- Monthly Management Fee of UGX 2,000, USD 1

	Mobile App	Internet	USSD (*200#)	Branch
Statement fee	Free	Free	Free	UGX 10,000 per page
Standing order fee	N/A	N/A	N/A	UGX 5,000
Internal transfer fee	Free	Free	Free	UGX 10,000
Outward EFT fee	UGX 3,000	UGX 3,000	UGX 3,000	UGX 5,000 / USD 3
Outward RTGS fee	UGX 10,000	UGX 10,000	UGX 10,000	UGX 15,000 / USD 5
Outward TT fee	USD 25	USD 25	USD 25	USD 25
Outward TT fee to India	USD 25	USD 25	USD 25	UGX 20,000
URA / KCCA fee	UGX 1,500	UGX 1,500	UGX 1,500	UGX 3,000
MEME fee	UGX 1,500	UGX 1,500	UGX 1,500	Free
NWSC fee	UGX 1,500	UGX 1,500	UGX 1,500	Free
Bank to wallet transaction	2,000 - 5,500 or Equiv in FCY			
Bulk payment processing per entry	UGX 3,000	UGX 3,000	UGX 3,000	
Airtime Top-up	500 or Equiv in FCY	500 or Equiv in FCY	500 or Equiv in FCY	
Pay TV services	1,500 or FCY Equiv in FCY	1,500 or FCY Equiv in FCY	1,500 or FCY Equiv in FCY	
Pay Internet services	1,500 or FCY Equiv in FCY	1,500 or FCY Equiv in FCY	1,500 or FCY Equiv in FCY	

Agency Banking - UGX Cash Deposit fees		Fee
Transaction Tier		
500 - 5,000		600
5,001 - 30,000		720
30,001 - 60,000		900
60,001 - 125,000		1,200
125,001 - 250,000		1,500
250,001 - 500,000		1,800
500,001 - 1,000,000		2,400
1,000,001 - 2,000,000		3,300
2,000,001 - 3,000,000		4,500
3,000,001 - 5,000,000		6,300
5,000,001 - 10,000,000		9,300
10,000,001 - 20,000,000		15,300
20,000,001 - 50,000,000		24,300

Agency Banking - UGX Cash Withdrawals and Bill Payments		Fee
Transaction Tier		
500 - 50,000		1,000
60,001 - 125,000		1,500
125,001 - 250,000		2,000
250,000 - 500,000		3,500
500,001 - 1,000,000		5,000
1,000,001 - 2,000,000		7,000
2,000,001 - 4,000,000		9,500

	UGX	USD	GBP	EUR	KE\$
UGX Cash Deposits fee	FREE				
FCY Cash Deposit Fee (For Values Below USD 5,000 or Equiv.)	FREE				
FCY Cash Deposit Fee (For Values Above USD 5,000 or Equiv.)	0.25% of Value or equivalent				
FCY Cash Deposit Fee (For small bills USD 20,10,5,1)	1% of value or equivalent				
Statements for VISA Purposes	UGX 25,000 or FCY equivalent	10	8	10	1,000
Certificate of Balance/Auditor confirmation/Letter of Introduction / recommendation	UGX 50,000 or FCY equivalent	20	15	20	2,000
Salary Processing Fee - Per Entry (Within I&M)	UGX 2,000 or FCY equivalent				
Salary Processing Fee - Per Entry (Outside I&M)	UGX 5,000 or FCY equivalent				
Account Reactivation Fee	Free	Free	Free	Free	Free
Account Closure Fee	25,000	15	10	15	900
Company Search Fee	60,000	20	15	15	2,145
Certification of letters of administration		UGX 100,000 (Kampala & Wakiso Courts) and UGX 250,000 (Outside Kampala & Wakiso)			
Standing Order - One Time Setup Fee Per Instruction	5,000	3	2	3	200
Standing Order Per Debit Entry Fee - Within I&M Bank	Free				
Standing Order Per Debit Entry Fee - Outside I&M via EFT	5,000	3	2	3	200
Standing Order Per Debit Entry Fee - Outside I&M via RTGS	15,000	5	4	5	200
Standing Order amendment/stop fee per transaction	5,000	3	2	3	200
Unpaid Standing Order/Direct Debit fee	25,000	10	8	10	900
Debit interest on overdrawn accounts		10% + BLR (min. UGX 10,000 or Equivalent)			
In-house Cheque Deposit Fee	Free	Free	Free	Free	Free
Local FCY cheque sent on collection	Free	Free	Free	Free	Free
Cheque leaf - Individual Current Account	1,000	0.27	0.27	0.25	36
Cheque leaf - Company Current Account	1,000	0	0	0	36
Counter Cheque Leaf Fee	20,000	8	8	8	750
Cheques Return Fee (Individual) - Due to Insufficient Funds	200,000	52	52	52	7150
Cheques Return Fee (Company) - Due to Insufficient Funds	200,000	52	52	52	7150
Cheques Return Fee (Individual) - Effects not cleared	25,000	10	8	10	900
Cheques Return Fee (Company) - Effects not cleared	25,000	10	8	10	900
Cheques returned fee - other technical reasons	25,000	10	8	10	900
Cheque returned by other banks fee	25,000	10	8	10	900
Stop Payment Instructions - Per Cheque Leaf/Draft	25,000	8	6	8	900
Stop Payment Instructions - Per Cheque Book	100,000	40	30	40	3,600
Retrieval Fee of old Vouchers/Cheques at the customer's request (Per Instrument).	50,000	20	15	20	1,800
Bank Draft Issuance Fee - I&M Customer		UGX 10,000 or FCY Equiv			
Demand Draft Fee		0.25% of Value + USD 10/GBP 8/EUR 10			
Bank Draft Repurchase Fee x		UGX 10,000 or FCY Equiv			
FCY Draft Cancellation Fee		USD 20 or Equiv. + Other Bank Fee			
School Fees Per Entry (Within I&M)	3,000				
School Fees Per Entry (Outside I&M)	3,000				
Cash in Transit/Bullion Van Service Fee - Within Kampala		UGX50,000 - 100,000 or its equivalent as per the service provider.			
Cash in Transit/Bullion Van Service Fee - Outside Kampala		Actual Fee Incurred			

CARD CHARGES

	World Elite	World UGX	World USD	MC Standard
Annual Card fee	100,000	75,000	20	36,000
Card Issuance fee		15,000	5	15,000
Card replacement fee (lost/Damaged/Expired/uncollected after 90 days)	20,000	15,000	5	15,000
Optional Issuer fee	6%	6%	6%	6%
ATM Access fee - Local cards	5,000	5,000	5	5,000
ATM Access fee - Foreign cards	6,000	6,000	5	6,000
ATM Cash W/D (I&M ATM)	1,000	1,000	3	1,000
ATM Cash W/D (InterSwitch)	2,000	2,000	3	2,000
ATM Cash W/D (Non-I&M Local)	2,500	2,500	3	2,500
ATM Cash W/D (Non-I&M Int)	10,000	10,000	3	10,000
Mini statement/Bal Inquiry with printout - I&M ATM	300	300	1	300
Mini statement/Bal Inquiry with printout - Other bank ATMs	2,000	2,000	1	2,000
ATM Cash Deposits	Free	Free	Free	Free
Bal Inquiry without printout	Free	Free	Free	Free

SAFE CUSTODY

	UGX 7,500 or FCY Equiv.
Sealed Envelope/Package with declared contents Per Day	UGX 7,500 or FCY Equiv.
Sealed Envelope/Package with declared contents Per Annum	UGX 450,000 or FCY Equiv.
Small Locker (51*20*15) per annum	UGX 600,000 or FCY Equiv.
Medium Locker (51*24*16) per annum	UGX 750,000 or FCY Equiv.
Medium Locker (51*36*30) per annum	UGX 1,200,000 or FCY Equiv.
Large Locker (51*48*32) per annum	UGX 1,500,000 or FCY Equiv.
Very Large Locker (51*72*60) per annum	UGX 3,000,000 or FCY Equiv.
Trunk Size Locker (51*144*120) per annum	UGX 6,000,000 or FCY Equiv.
Access Fees Per Visit	UGX 15,000 or FCY Equiv.

LOAN RELATED CHARGES

	2% maximum 300,000 (or equiv in FCY)
Loan Processing fees - Personal loans	2% maximum 300,000 (or equiv in FCY)
Loan Processing fees - SME	1 - 3% of Value
Loan Arrangement Fee	0.5% on outstanding loan amount
Loan annual review	1% above effective rate
Covenant breaches Interest	1 - 2% Per Qtr.
Unutilized Credit Facility Limit Fee	1 - 2% Per Qtr.
Guarantee Arrangement Fee	Free
Monitoring Fee Per Annum	0.02
Personal Loan Insurance Fee	Dependant on Security Value
Secured Loan Insurance Fee	2 - 5% of Value
Motor Comprehensive Insurance Fee	To Be Advised Per Instrument Registered
Legal Fees	Nil
Early Repayment Fee	1 - 2% of Value
Renewal of facility Fee	1 - 2% of Value
Loan Restructure Fee	UGX 30,000 or FCY Equiv.
CRB report charges	5% of the value of the loan
Cooling off administrative fee	

TRADE FINANCE CHARGES

	2% of Value Per Qtr. (Min. UGX 100,000 or USD 50, GBP 40, EUR 40)
Guarantees and Bonds	2% of Value Per Qtr. (Min. UGX 100,000 or USD 50, GBP 40, EUR 40)
Issuance Fee/LC Establishment Fee	2% of Value Per Qtr.
Advising Fee by Correspondent Bank	USD 125 or Equiv.
Advising Fee for Inward LC	USD 100 or Equiv.
Amendment Fee USD 50 or Equiv.	1 - 2% Per Qtr.
Assignment of Proceeds	0.25% of Value (Min. USD 300 or Equiv.)
Bills Discounting Fee	0.6% of Value (Min. USD 300 or Equiv.)
Cancellation Charge	USD 250 or Equiv.
Confirmation Fee by Correspondent Bank	0.5% of Value - Clean, 0.25% of Value - Cash Covered Per Qtr.
Courier Fee USD 100 or Equiv.	Local courier charge UGX 30,000
Documents Handling Fee	0.25% of Value (Min. USD 50 or Equiv.)
Export Bills Collection Fee	0.