



I&M BANK TARIFF GUIDE

CHARGES ON PRODUCTS AND SERVICES EFFECTIVE 10th JUNE 2023

CURRENT ACCOUNTS

Corporate Bundled Account (Company) - UGX, USD, GBP, EUR	
Minimum Account Opening Balance	UGX 200,000/USD 200/ GBP 200/EUR 200
Monthly Management Fee	UGX 30,500/USD 10/GBP 10/EUR 10
Per Transaction Fee	Nil
Over the counter cash withdrawal fee	UGX10,000 /USD 3/GBP 3/EUR 3

NGO/Corporate PayGo Account (Company) - UGX, USD, GBP, EUR	
Minimum Account Opening Balance	UGX 5,000,000/USD1,500/GBP1,500/EUR1,500
Account Minimum Balance	UGX 5,000,000/USD NII/GBP NII/EUR NII
Interest Payable	Up to 5% p.a. for UGX accounts only
Below Minimum Balance Fee	UGX 25,000/USD NII/GBP NII/EUR NII
Monthly Management Fee	Nil
Per Transaction Ledger Fee	Nil
Over the counter cash withdrawal fee	UGX10,000 /USD 3/GBP 3/EUR 3

SME Bundled Account (Company) - UGX, USD, GBP, EUR	
Min. Account Opening Balance	UGX 200,000/USD 200/GBP 200/EUR 200
Per Transaction Ledger Fee	Nil
Below minimum Balance Fee	Nil
Monthly Management Fee	UGX 50,500/USD 14/GBP 14/EUR 14
Over the counter cash withdrawal fee	UGX10,000 /USD 3/GBP 3/EUR 3

SME PayGo Account (Company) - UGX, USD, GBP, EUR	
Minimum Account Opening Balance	UGX 100,000/USD 100/ GBP 100/EUR 100
Below Minimum Balance Fee	Nil
Monthly Management Fee	UGX 15,500/USD 10.5/GBP 5.1/EUR 10.3
Per Transaction Ledger Fee	UGX 1,500 USD 1/GBP 0.5/EUR 1
Over the counter cash withdrawal fee	UGX10,000 /USD 3/GBP 3/EUR 3

Aspire Current Account (Individual) - UGX, USD, GBP, EUR	
Minimum Account Opening Balance	UGX 5,000,000/USD1,500/GBP1,500/EUR1,500
Account Minimum Balance	UGX 25,000/USD NII/GBP NII/EUR NII
Interest Payable	Up to 5% p.a. for UGX accounts only
Per Transaction Ledger Fee	Nil
Below Account Minimum Balance Fee	UGX 25,000/USD NII/GBP NII/EUR NII
Monthly Management Fee	Nil

Select Banking Current Account (Individual) - UGX, USD, GBP, EUR	
Minimum Account Opening Balance	UGX 10,000,000/USD 3,000/GBP 3,000/EUR 3,000
Account Minimum Balance	Nil
Monthly Management Fee	UGX 100,000/USD 530/GBP 22/EUR 26
Over the counter cash withdrawal fee	Nil
Select Banking Lounge Access Fee (Non-Members)	UGX 15,000 per visit

The flat fee covers all the charges listed below across all member personal accounts;

- A free VISA Infinite debit card
- Nil ledger fees
- Nil over the counter withdrawal fees
- 1 free 50 leaf cheque book per annum and 1 free Bank draft per month
- Nil SMS alerts fees
- A free monthly account statement upon request
- Free inter account transfers

Stadard Bundled Account (Individual) - UGX, USD, GBP, EUR	
Minimum Account Opening Balance	UGX 100,000/USD 100/GBP 100/EUR 100
Over the Counter Cash Withdrawal Fee	UGX10,000 /USD 3/GBP 3/EUR 3
Per Transaction Ledger Fee	Nil
Monthly Management Fee	UGX 10,500/USD 5.5/GBP 3.1/EUR 4.3
Below Minimum Balance Fee	Nil

Collection Account (Company) - UGX	
Minimum Account Opening Balance	Nil
Account Minimum Balance	Nil
Monthly Management Fee	Free
Per Transaction Ledger Fee	Free

Standard PayGo Account (Individual) - UGX, USD, GBP, EUR	
Minimum Account Opening Balance	UGX 50,000/USD 15/GBP 15/EUR 15
Account Minimum Balance	Nil
Monthly Management Fee	UGX 3,000/USD 1/GBP 1/EUR 1
Ledger fee per transaction	Nil
Over the Counter Cash Withdrawal Fee	UGX10,000 /USD 3/GBP 3/EUR 3

SAVINGS ACCOUNTS

Classic Savings Account (Individual) - UGX	
Minimum Account Opening Balance	UGX 20,000
Account Minimum Balance	UGX 10,000
Below Account Minimum Balance Fee	UGX 5,000
Interest Payable	Up to 3% p.a.
Over the Counter Cash Withdrawal Fee	UGX 3,000
Monthly Management Fee	UGX 2,500

Dollar Savings Account (Individual) - USD	
Minimum Account Opening Balance	USD 200
Account Minimum Balance	USD 100
Interest Payable	Up to 2% p.a.
Over the Counter Cash Withdrawal Fee	Free
Below Account Minimum Balance Fee	USD 5
Monthly Management Fee	Free

Future Children's Account (Individual) - UGX, USD	
Minimum Account Opening Balance	UGX 50,000/USD 100
Account Minimum Balance	UGX 50,000/USD 100
Interest Payable	up to 2% p.a UGX, 1.5% p.a. USD
Over the Counter Cash Withdrawals Fee	UGX 5,000/USD 2
Below Account Minimum Balance Fee	UGX 15,000/USD 5
Monthly Management Fee	Free

CHAMA Investment Club Account - UGX, USD	
Minimum Account Opening Balance	UGX 100,000/USD 50
Account Minimum Balance	UGX 100,000/USD 25
Monthly Management Fee	UGX 2,000/USD 1
Interest Payable	up to 5% p.a UGX, 2% p.a. USD
Below Account Minimum Balance Fee	UGX 15,000/USD 5
Over the Counter Cash Withdrawal Fee	UGX 3,000/USD 1

Diaspora Account (Individual) - UGX, USD, GBP, EUR	
Minimum Account Opening Balance	UGX 500,000/USD 200/GBP 200/EUR 200
Account Minimum Balance	UGX 500,000/USD 200GBP 200/EUR 200
Interest Payable	Up to 3% p.a UGX, 2% p.a. USD
Over the Counter Cash Withdrawal Fee	UGX 1,500/USD 1/GBP 1/EUR 1
Below Account Minimum Balance Fee	UGX 10,000/USD 5/GBP 3/EUR 4
Monthly Management Fee	Free

Student Savings Account (Individual) - UGX	
Minimum Account Opening Balance	UGX 20,000
Account Minimum Balance	UGX 10,000
Monthly Management Fee	Free
Below Account Minimum Balance Fee	UGX 1,000
Over the Counter Cash Withdrawals Fee	UGX 3,000

OTHER ACCOUNTS

Fixed Term Deposits (Individual & Company) - UGX, USD, GBP, EUR	
Minimum Amount	UGX 5,000,000/USD 10,000/GBP 10,000/EUR 10,000
Tenor	1, 3, 6, 9 & 12 months
Interest Rate	Negotiable
Central Securities Depository (CSD) account issuance	UGX 23,000

OTHER SERVICES

Cash in Transit	
Cash in Transit/Bullion Van Service Fee - Within Kampala	Between UGX. 50,000 - UGX.100,000/- or its equivalent depending on the service provider used.
Cash in Transit/Bullion Van Service Fee - Outside Kampala	Actual Fee Incurred

Account Charges - UGX, USD, GBP, EUR	
UGX Cash Deposits Fee	Free
FCY Cash Deposit Fee (For small bills USD 20,10,5,1)	1% of Value or Equiv.
FCY Cash Deposit Fee (For Values Below USD 5,000 or Equiv.)	Free
FCY Cash Deposit Fee (For Values Above USD 5,000 or Equiv.)	0.25% of Value or Equiv.
Account Reactivation Fee	Free
Account Closure Fee	UGX 25,000/USD 15/GBP 10/EUR 15
SMS Alerts Fee Per Month (Per Account)	Free
Retrieval Fee of old Vouchers/Cheques at the customer's request (Per Instrument)	UGX 50,000/USD 20/GBP 15/EUR 20
Debit Interest on Overdrawn Accounts	10% + BLR (Min. UGX 10,000 or Equiv.)
Company Search Fee	UGX60,000/USD20/GBP15/EUR15
Certification of letters of administration	UGX 100,000 (Kampala & Wakiso Courts) and UGX 250,000 (Outside Kampala & Wakiso)

Statements - UGX, USD, GBP, EUR	
Monthly E-Statement	Free Upon Request
Interim/Provisional/Duplicate Statement or Utility Receipt (Per Page)	UGX 10,000/USD 3/GBP 3/EUR 3
Statements for VISA Purposes (Online)	UGX 25,000/USD 10/GBP 8/EUR 10
Certificate of Balance/Auditor confirmation/Letter of Introduction / recommendation	UGX 50,000/USD 20/GBP 15/EUR 20

Local Transfers (EFT/RTGS) - UGX, USD, GBP, EUR	
Internal Funds Transfer Fee	Free
Inward EFT/RTGS Fee	UGX 5,000/USD 3/GBP 2/EUR 3
Inward Direct Debit Fee	UGX 5,000/USD 3/GBP 2/EUR 3
Outward EFT Fee	UGX 5,000/USD 3/GBP 2/EUR 3
Outward RTGS Fee	UGX 15,000/USD 5/GBP 4/EUR 5
Salary Processing Fee - Per Entry (Within I&M)	UGX 2,000 or FCY Equiv.
Salary Processing Fee - Per Entry (Outside I&M)	UGX 5,000 or FCY Equiv.

Foreign Transfers - Telegraphic Transfer (TT) - UGX, USD, GBP, EUR	
Inward TT fee	USD 20/GBP 14/EUR 14
Outward TT Fee - Charges Shared (SHA)	USD 20/GBP 14/EUR 14
Outward TT Fee - Charges Borne by Remitter (OUR)	USD 25 or Equiv.
Outward TT Fee - Charges Borne by Remitter (OUR) - for TTs off UGX	UGX 60,000
Tracers on TTs	USD 50 or Equiv.
SWIFT/TT Message Amendment	USD 40 or Equiv.

ATM, POS and VISA Debit Cards - UGX, USD, GBP, EUR	
VISA Debit Classic Card - Annual Fee	UGX 36,000/USD 12/GBP 12/EUR 12
VISA Debit Infinite Card - Monthly Fee	UGX 75,000/USD 25/GBP 25/EUR 25
ATM USD cash withdrawal fee (On us)	USD 3 or Equiv.
ATM USD cash withdrawal fee (Off us)	USD 7 or Equiv.
ATM Local access fee (Visa, Mastercard, UPI)	UGX 5,000/USD 7
Cash Withdrawal at I&M Bank ATM Fee	UGX 1,000/USD 0.3
Cash Withdrawal at Interswitch ATM Fee	UGX 2,000 or USD 1.5
Cash withdrawal at non I&M Local VISA enabled ATM fee (within Ug)	UGX 2,500 or USD 1.5
Cash withdrawal at non I&M International VISA enabled ATM fee (out OF Ug)	UGX 6,000 or USD 1.5
Balance Enquiry at I&M ATM (Without Receipt Printed) Fee	Free
Balance Enquiry With Print Out at I&M ATM Fee	UGX 300/USD 0.1
Balance Enquiry Fee at Interswitch ATM	UGX 500/USD 0.3
Balance Enquiry at Non I&M VISA Enabled ATM Fee	UGX 1,500/USD 0.5
E-Commerce/Online Transaction Fee	Free
POS Terminal Transaction Fee	Free

Initial Debit VISA Issuance	
Classic	UGX 5,000/GBP 2/USD 2/EUR 2
Infinite	UGX 50,000/USD 15/GBP 15/EUR 15
VISA Debit Card Replacement issued- Faulty	Free

VISA Debit Replacement issued - Lost/Damaged/Uncollected after 90 days	
Classic	UGX 15,000/USD 5/GBP 4/EUR 5
Infinite	UGX 50,000/USD 15/GBP 15/EUR 15

Internet Banking - UGX, USD, GBP, EUR (Available on PC, Tablet & Smartphone)

Internet Banking Sign Up Fee	Free
Internet Banking Monthly Management Fee	Free
Internal Funds Transfer Fee	Free
Salary Processing Fee - Per Entry (Within I&M)	UGX 2,000 or FCY Equiv.
Salary Processing Fee - Per Entry (Outside I&M)	UGX 3,000 or FCY Equiv.
Outward TT Fee - Charges shared (SHA)	USD 10 or Equiv.
Outward TT Fee - Charges borne by sender /Remitter (OUR)	USD 25 or Equiv
Outward EFT Fee	UGX 3,000 or Equiv
Outward RTGS charges	UGX 10,000 or Equiv

Agency Banking - UGX Cash Deposits fees	
Transaction Tiers	Fee
500 - 5,000	UGX 600
5,001 - 30,000	UGX 720
30,001 - 60,000	UGX 900
60,001 - 125,000	UGX 1,200
125,001 - 250,000	UGX 1,500
250,001 - 500,000	UGX 1,800
500,001 - 1,000,000	UGX 2,400
1,000,001 - 2,000,000	UGX 3,300
2,000,001 - 3,000,000	UGX 4,500
3,000,001 - 5,000,000	UGX 6,300
5,000,001 - 10,000,000	UGX 9,300
10,000,001 - 20,000,000	UGX 15,300
20,000,001 - 50,000,000	UGX 24,300

Agency Banking - UGX Withdrawals and Bill payments	
5,000 - 50,000	UGX 1,000
60,001 - 125,000	UGX 1,500
125,001 - 250,000	UGX 2,000
250,001 - 500,000	UGX 3,500
500,001 - 1,000,000	UGX 5,000
1,000,001 - 2,000,000	UGX 7,000
2,000,001 - 4,000,000	UGX 9,500

Cheque Charges - UGX, USD, GBP, EUR	
In-house Cheque Deposit Fee	Free
Local FCY Cheque sent on Collection	Free
Cheque Leaf Fee - Individual Current Account	UGX 1,000/USD 0.27/GBP 0.27/EUR 0.25

Cheque Leaf Fee - Company Current Account	UGX 1,000/USD 0.3/GBP 0.3/EUR 0.3
Counter Cheque Leaf Fee	UGX 20,000/USD 8/GBP 8/EUR 8
Cheques Return Fee (Individual) - Due to Insufficient Funds	UGX 200,000/USD 52/GBP 52/EUR 52
Cheques Return Fee (Company) - Due to Insufficient Funds	UGX 200,000/USD 52/GBP 40/EUR 52
Cheques Returned Fee (Individual) - Effects Not Cleared	UGX 25,000/USD 10/GBP 8/EUR 10
Cheques Returned Fee (Company) - Effects Not Cleared	UGX 25,000/USD 10/GBP 8/EUR 10

OTHER SERVICES (continued)

Cheques Returned Fee - Other Technical Reasons	UGX 25,000/USD 10/GBP 8/EUR 10
Cheques Returned by other Banks Fee	UGX 25,000 or FCY Equiv.
Stop Payment Instructions - Per Cheque Leaf/Draft	UGX 25,000/USD 8/GBP 6/EUR 8
Stop Payment Instructions - Per Cheque Book	UGX 100,000/USD 40/GBP 30/EUR 40
Bank Draft Issuance Fee - I&M Customer	UGX 10,000 or FCY Equiv.
Bank Draft Issuance Fee - Non I&M Customer	UGX 20,000 or FCY Equiv.
Demand Draft Fee	0.25% of Value + USD 10/GBP 8/EUR 10
Bank Draft Repurchase Fee	UGX 10,000 or FCY Equiv.
FCY Draft Cancellation Fee	USD 20 or Equiv. + Other Bank Fees

Local Collections - UGX	
URA Per Entry Fee	UGX 3,000
KCCA Per Entry Fee	UGX 3,000
School Fees Per Entry (Within I&M) Fee	UGX 3,000
School Fees Per Entry (Outside I&M) Fee	UGX 3,000
NWSC Per Entry Fee	Free
UMEME Per Entry Fee	Free

Local Standing Order - UGX, USD, GBP, EUR	
Loan Standing Order Fee	Free
Standing Order - One Time Setup Fee Per Instruction	UGX 5,000/USD 3/GBP 2/EUR 3
Standing Order Per Debit Entry Fee - Within I&M Bank	Free
Standing Order Per Debit Entry Fee - Outside I&M via EFT	UGX 5,000/USD 3/GBP 2/EUR 3
Standing Order Per Debit Entry Fee - Outside I&M via RTGS	UGX 15,000/USD 5/GBP 4/EUR 5
Standing Order Amendment/Stop Fee Per Instruction	UGX 5,000/USD 3/GBP 2/EUR 3
Unpaid Standing Order/Direct Debit Fee	UGX 25,000/USD 10/GBP 8/EUR 10

Trade Finance Fees - UGX, USD, GBP, EUR	
Guarantees and Bonds	2% of Value Per Qtr. (Min. UGX 100,000 or USD 50, GBP 40, EUR 40)
Issuance Fee/LC Establishment Fee	2% of Value Per Qtr.
Advising Fee by Correspondent Bank	USD 125 or Equiv.
Advising Fee for Inward LC	USD 100 or Equiv.
Amendment Fee	USD 50 or Equiv.
Assignment of Proceeds	0.25% of Value (Min. USD 300 or Equiv.)
Bills Discounting Fee	0.6% of Value (Min. USD 300 or Equiv.)
Cancellation Charge	USD 250 or Equiv.
Confirmation Fee by Correspondent Bank	0.5% of Value - Clean, 0.25% of Value - Cash Covered Per Qtr.
Courier Fee	USD 100 or Equiv. (Local courier charge UGX 30,000)
Documents Handling Fee	0.25% of Value (Min. USD 50 or Equiv.)
Export Bills Collection Fee	0.5% of Value (Min. USD 150 or Equiv.)
Import Bills collection fee	0.5% of Value (Min. USD 100 or Equiv.)
LC Confirmation Fee	0.375% of Value (Min. USD 250 or Equiv.)
LC Usance Fee	0.25% of Value p.m (Min. USD 50 or Equiv.)
Negotiation Fee	0.5% of Value (Min. USD 100 or Equiv.)
Penalty Fee for Delayed Settlement	10% p.a. from Due Date
Reimbursement Charge	UGX 75,000 or Equiv.
Swift Fee by Correspondent	USD 25 or Equiv.
I&M Swift/Telex or Cable Charge	USD 50 or Equiv.
Tracer Fee	USD 25 or Equiv.
Transfer of LC	0.2% of Value (Min. USD 150 or Equivalent)
Unsecured -bid bonds - confirmations	UGX 100,000/USD 27/GBP 27/EUR 27
MT 940 statement	USD 35 per account per month

Safe Custody - UGX, USD, GBP, EUR	
Sealed Envelope/Package with declared contents Per Day	UGX 7,500 or FCY Equiv.
Sealed Envelope/Package with declared contents Per Annum	UGX 450,000 or FCY Equiv.
Small Locker (51*20*15) per annum	UGX 450,000 or FCY Equiv.
Small Locker (51*21*16) per annum	UGX 600,000 or FCY Equiv.
Medium Locker (51*24*16) per annum	UGX 750,000 or FCY Equiv.
Medium Locker (51*36*30) per annum	UGX 1,200,000 or FCY Equiv.
Large Locker (51*48*32) per annum	UGX 1,500,000 or FCY Equiv.
Very Large Locker (51*72*60) per annum	UGX 3,000,000 or FCY Equiv.
Trunk Size Locker (51*144*120) per annum	UGX 6,000,000 or FCY Equiv.
Access Fees Per Visit	UGX 15,000 or FCY Equiv.

Loan Related Charges - UGX, USD, GBP, EUR	
Loan Application Fee	Free
Loan Arrangement Fee	1 - 3% of Value
Loan annual review	0.5% on outstanding loan amount
Covenant breaches	Interest to be increased by 1% above effective rate
Unutilized Credit Facility Limit Fee	1 - 2% Per Qtr.
Guarantee Arrangement Fee	1 - 2% Per Qtr.
Monitoring Fee Per Annum	Free
Personal Loan Insurance Fee	0.85% to 1.5%
Secured Loan Insurance Fee	Dependant on Security Value
Motor Comprehensive Insurance Fee	2 - 5% of Value
Legal Fees	To Be Advised Per Instrument Registered
Early Repayment Fee	10% of the outstanding amount
Renewal of Facility Fee	1 - 2% of Value
Loan Restructure Fee	1 - 2% of Value
CRB Card Issuance/Replacement Fee	UGX 30,000 or FCY Equiv.
CRB report charges	UGX 30,000 or FCY Equiv.
Cooling off administrative fee	5% of the value of the loan

MOBILE BANKING - UGX (1*200#)	
Bank Account to Wallet Funds Transfer Fee	UGX 2,000 - 5,500
Airtime Topup Fee	UGX 500
Pay TV services	UGX 500
Pay Internet services	UGX 500
Mini Statement Request Fee	UGX 500
Balance Enquiry Fee	UGX 500
Internal Account Funds Transfer Fee	UGX 500
Utility Payment Fee	UGX 500

fastpay	
Mobile Wallet services	Free
Bank to Mobile Wallet Transaction	UGX 2,000 - 5,500
Internal account transfer on fastpay	UGX 500
Outward TT Fee - Charges Shared (SHA)	USD 20 or Equiv
Outward TT Fee - Charges remitter (OUR)	USD 25 or Equiv
Outward EFT Fee	UGX 3,000/USD 1/GBP 1/EUR 1
Outward RTGS	UGX 10,000/USD 3/GBP 2.5/EUR 3
Account Management	Free
Utility payments	UGX 500
Micro-savings	1-5 % pa
Airtime Top up	UGX 500
Pay TV services	UGX 500
Pay Internet services	UGX 500

HOW TO MANAGE YOUR ACCOUNT COST EFFECTIVELY:

- Utilizing our electronic channels such as ATMs & Internet Banking is more cost effective for balance inquiries, deposits and withdrawals.
- Always ensure you have sufficient funds to cover standing orders, loan payment, debit orders and any cheques issued to avoid penalties.
- Please contact your nearest I&M Branch or visit our website www.imbank.com/uganda for our product directory that details features and benefits of each Product.