# I&M BANK TARIFF GUIDE

## CHARGES ON PRODUCTS AND SERVICES EFFECTIVE 1ST JULY 2022

| CURRENT ACCOUNTS | |
|---|---|
| **Ordinary Current Account (Individual & Company) - UGX** | |
| Minimum Account Opening Balance - Individual | UGX 100,000 |
| Minimum Account Opening Balance - Company | UGX 100,000 |
| Monthly Management Fee - Individual | UGX 10,500 |
| Monthly Management Fee - Company | UGX 15,500 |
| Per Transaction Ledger Fee | UGX 1,500 |
| **Ordinary Current Account (Individual & Company) - USD, GBP, EUR** | |
| Min. Account Opening Balance - Individual | USD 100/GBP 100/EUR 100 |
| Min. Account Opening Balance - Company | USD 300/GBP 300/EUR 300 |
| Monthly Management Fee - Individual | USD 5.5/GBP 3.1/EUR 4.3 |
| Monthly Management Fee - Company | USD 10.5/GBP 5.1/EUR 10.3 |
| Per Transaction Ledger Fee - Individual | USD 1/GBP 0.75/EUR 1 |
| Per Transaction Ledger Fee - Company | USD 1/GBP 0.5/EUR 1 |
| **SME Daily Current Account (Company) - UGX** | |
| Minimum Account Opening Balance | UGX 200,000 |
| Per Transaction Ledger Fee | Free |
| Monthly Management Fee | UGX 50,500 |
| **Kyakala Current Account (Individual & Company) - UGX** | |
| Minimum Account Opening Balance - Individual | UGX 50,000 |
| Monthly Management Fee - Individual | UGX 20,500 |
| Monthly Management Fee - Company | UGX 30,500 |
| Salary Processing Fee | Free |
| **Premium Current Account (Individual & Company) - UGX** | |
| Minimum Account Opening Balance - Individual & Company | UGX 5,000,000 |
| Account Minimum Balance - Individual & Company | UGX 5,000,000 |
| Interest Payable | Up to 5% p.a. |
| Per Transaction Ledger Fee | Free |
| Below Account Minimum Balance Fee - Individual & Company | UGX 25,000 |
| Monthly Management Fee - Individual & Company | Free |
| **Select Banking Current Account (Individual) - UGX, USD, GBP, EUR** | |
| Min. Account Opening Balance | UGX 100,000/USD 100/GBP 100/EUR 100 |
| Access to the Select Banking Lounge | Free |
| Monthly Management Fee | UGX 100,000/USD 30/GBP 22/EUR 26 |
| Registration to the Select Banking Club | Free |
| Select Banking Lounge Access fee (Non-Select Members) | UGX 15,000 per visit |
| Select Banking Pass fee | Free upon request by Select member (up to 4 family members) |

The flat fee covers all the charges listed below across all member personal accounts;

- A free VISA Infinite debit card
- Nil ledger fees
- Nil over the counter withdrawal fees
- 1 free 50 leaf cheque book per annum and 1 free Bank draft per month
- Nil SMS alerts fees
- A free monthly account statement upon request
- Free inter account transfers

| | |
|---|---|
| **KWIK Cash Salary Account (Individual) - UGX, USD, GBP, EUR** | |
| Min. Account Opening Balance | UGX 10,000/USD 100/GBP 100/EUR 100 |
| Over the Counter Cash Withdrawals Fee | UGX 10,000 |
| Per Transaction Ledger Fee | Free |
| Monthly Management Fee | Free |
| **Collection Account (Company) - UGX** | |
| Minimum Account Opening Balance | Nil |
| Account Minimum Balance | Nil |
| Monthly Management Fee | Free |
| Per Transaction Ledger Fee | Free |
| **ATM Account (Individual) - UGX** | |
| Minimum Account Opening Balance | UGX 10,000 |
| Account Minimum Balance | Nil |
| Monthly Management Fee | UGX 1,000 |
| Over the Counter Cash Withdrawals Fee | UGX 5,000 |
| **SAVINGS ACCOUNTS** | |
| **Classic Savings Account (Individual) - UGX** | |
| Minimum Account Opening Balance | UGX 20,000 |
| Account Minimum Balance | UGX 10,000 |
| Below Account Minimum Balance Fee | UGX 5,000 |
| Interest Payable | Up to 3% p.a. |
| Over the Counter Cash Withdrawals Fee | UGX 3,000 |
| Monthly Management Fee | UGX 2,500 |
| **Dollar Savings Account (Individual) - USD** | |
| Minimum Account Opening Balance | USD 200 |
| Account Minimum Balance | USD 100 |
| Interest Payable | Up to 2% p.a. |
| Over the Counter Cash Withdrawals Fee | Free |
| Below Account Minimum Balance Fee | USD 5 |
| Monthly Management Fee | Free |
| **Future Children's Account (Individual) - UGX, USD** | |
| Minimum Account Opening Balance | UGX 50,000/USD 100 |
| Account Minimum Balance | UGX 50,000/USD 100 |
| Interest Payable | up to 2% p.a UGX, 1.5% p.a. USD |
| Over the Counter Cash Withdrawals Fee | UGX 5,000/USD 2 |
| Below Account Minimum Balance Fee | UGX 15,000/USD 5 |
| Monthly Management Fee | Free |
| **CHAMA Investment Club Account - UGX, USD** | |
| Minimum Account Opening Balance | UGX 100,000/USD 50 |
| Account Minimum Balance | UGX 100,000/USD 25 |
| Monthly Management Fee | UGX 2,000/USD 1 |
| Interest Payable | up to 5% p.a UGX, 2% p.a. USD |
| Below Account Minimum Balance Fee | UGX 15,000/USD 5 |
| Over the Counter Cash Withdrawals Fee | UGX 3,000/USD 1 |
| **Diaspora Account (Individual) - UGX, USD, GBP, EUR** | |
| Minimum Account Opening Balance | UGX 500,000/USD 200/GBP 200/EUR 200 |
| Account Minimum Balance | UGX 500,000/USD 200GBP 200/EUR 200 |
| Interest Payable | up to 3% p.a UGX, 2% p.a. USD |
| Over the Counter Cash Withdrawals Fee | UGX 1,500/USD 1/GBP 1/EUR 1 |
| Below Account Minimum Balance Fee | UGX 10,000/USD 5/GBP 3/EUR 4 |
| Monthly Management Fee | Free |
| **Student Savings Account (Individual) - UGX** | |
| Minimum Account Opening Balance | UGX 20,000 |
| Account Minimum Balance | UGX 10,000 |
| Monthly Management Fee | Free |
| Below Account Minimum Balance Fee | UGX 1,000 |
| Over the Counter Cash Withdrawals Fee | UGX 3,000 |
| **Target Savings Account (Individual & Company) - UGX** | |
| Minimum Account Deposit | UGX 50,000 |
| Minimum Save Period | 6 months |
| Maximum Save Period | 24 months |
| Early Account Termination Fee | UGX 50,000 |
| Per Transaction Ledger Fee | Free |
| Monthly Management Fee | Free |
| Interest Payable | up to 7% p.a. |
| **OTHER ACCOUNTS** | |
| **Fixed Term Deposits (Individual & Company) - UGX, USD, GBP, EUR** | |
| Minimum Amount | UGX 5,000,000/USD 10,000/GBP 10,000/EUR 10,000 |
| Tenor | 1, 3, 6, 9 & 12 months |
| Interest Rate | Negotiable |
| Central Securities Depository (CSD) account issuance | UGX 23,000 |
| **OTHER SERVICES** | |
| **Cash in Transit** | |
| Cash in Transit/Bullion Van Service Fee - Within Kampala | Between Ugx. 50,000 - Ugx.100,000/- or its equivalent depending on the service provider used. |
| Cash in Transit/Bullion Van Service Fee - Outside Kampala | Actual Fee Incurred |
| **Account Charges - UGX, USD, GBP, EUR** | |
| UGX Cash Deposits Fee | Free |
| FCY Cash Deposit Fee (For small bills USD 20,10,5,1) | 1% of Value or Equiv. |
| FCY Cash Deposit Fee (For Values Below USD 5,000 or Equiv.) | Free |
| FCY Cash Deposit Fee (For Values Above USD 5,000 or Equiv.) | 0.25% of Value or Equiv. |
| Account Reactivation Fee | Free |
| Account Closure Fee | UGX 25,000/USD 15/GBP 10/EUR 15 |
| SMS Alerts Fee Per Month (Per Account) | Free |
| Retrieval Fee of old Vouchers/Cheques at the customer's request (Per Instrument. | UGX 50,000/USD 20/GBP 15/EUR 20 |
| Debit Interest on Overdrawn Accounts | 10% + BLR (Min. UGX 10,000 or Equiv.) |
| Company Search Fee | UGX60,000/USD20/GBP15/EUR15 |
| Certification of letters of administration | UGX 100,000 (Kampala & Wakiso Courts) and UGX 250,000 (Outside Kampala & Wakiso) |
| **Statements - UGX, USD, GBP, EUR** | |
| Monthly E-Statement | Free Upon Request |
| Interim/Provisional/Duplicate Statement or Utility Receipt (Per Page) | UGX 10,000/USD 3/GBP 3/EUR 3 |
| Statements for VISA Purposes (Online) | UGX 25,000/USD 10/GBP 8/EUR 10 |
| Certificate of Balance/Auditor confirmation/Letter of Introduction/ recommendation | UGX 50,000/USD 20/GBP 15/EUR 20 |
| **Local Transfers (EFT/RTGS) - UGX, USD, GBP, EUR** | |
| Internal Funds Transfer Fee | Free |
| Inward EFT/RTGS Fee | UGX 5,000/USD 3/GBP 2/EUR 3 |
| Inward Direct Debit Fee | UGX 5,000/USD 3/GBP 2/EUR 3 |
| Outward EFT Fee | UGX 5,000/USD 3/GBP 2/EUR 3 |
| Outward RTGS Fee | UGX 15,000/USD 5/GBP 4/EUR 5 |
| Salary Processing Fee - Per Entry (Within I&M) | UGX 2,000 or FCY Equiv. |
| Salary Processing Fee - Per Entry (Outside I&M) | UGX 5,000 or FCY Equiv. |
| **Foreign Transfers - Telegraphic Transfer (TT) - UGX, USD, GBP, EUR** | |
| Inward TT fee | USD 20/GBP 14/EUR 14 |
| Outward TT Fee - Charges Shared (SHA) | USD 20/GBP 14/EUR 14 |
| Outward TT Fee - Charges Borne by Remitter (OUR) | USD 25 or Equiv. |
| Outward TT Fee - Charges Borne by Remitter (OUR) - for TTs off UGX accounts. | UGX 60,000 |
| Tracers on TTs | USD 50 or Equiv. |
| SWIFT/ TT Message Amendment | USD 40 or Equiv. |
| **ATM, POS and VISA Debit Cards - UGX, USD, GBP, EUR** | |
| VISA Debit Classic Card - Annual Fee | UGX 36,000/USD 12/GBP 12/EUR 12 |
| VISA Debit Infinite Card - Monthly Fee | UGX 75,000/USD 25/GBP 25/EUR 25 |
| ATM USD cash withdrawal fee (Onus) | USD 3 or Equiv. |
| ATM USD cash withdrawal fee (Off us) | USD 7 or Equiv. |
| ATM Local access fee (Visa, MasterCard, UPI) | UGX 5,000/USD 7 |
| **Initial VISA Debit Card Issued** | |
| Classic | UGX 5,000/USD 2/GBP 2/EUR 2 |
| Infinite | UGX 50,000/USD 15/GBP 15/EUR 15 |
| VISA Debit Card Replacement Issued - Faulty | Free |
| **VISA Debit Card Replacement Issued - Lost/Damaged/Uncollected after 90 days** | |
| Classic | UGX 15,000/USD 5/GBP 4/EUR 5 |
| Infinite | UGX 50,000/USD 15/GBP 15/EUR 15 |
| Cash Withdrawal at I&M Bank ATM Fee | UGX 1,000/USD 0.3/GBP 0.22/EUR 0.25 |
| Cash Withdrawal at Interswitch ATM Fee | UGX 2,000 or FCY Equiv. |
| Cash withdrawal at non I&M Local VISA enabled ATM fee (within Ug) | UGX 2,500 or FCY Equiv. |
| Cash withdrawal at non I&M International VISA enabled ATM fee (outside Uganda) | UGX 6,000 or FCY Equiv. |
| Balance Enquiry at I&M ATM (Without Receipt Printed) Fee | Free |
| Balance Enquiry With Print Out at I&M ATM Fee | UGX 300/USD 0.1/GBP 0.1, EUR 0.1 |
| Balance Enquiry Fee at Interswitch ATM | UGX 500/USD 0.3/GBP 0.3/EUR 0.3 |
| Balance Enquiry at Non I&M VISA Enabled ATM Fee | UGX 1,500/USD 0.5/GBP 0.5/EUR 0.5 |
| E-Commerce/Online Transaction Fee | Free |
| POS Terminal Transaction Fee | Free |

| **Internet Banking - UGX, USD, GBP, EUR** (Available on PC, Tablet & Smartphone) | |
|---|---|
| Internet Banking Sign Up Fee | Free |
| Internet Banking Monthly Management Fee | Free |
| Internal Funds Transfer Fee | Free |
| Salary Processing Fee - Per Entry (Within I&M) | UGX 2,000 or FCY Equiv. |
| Salary Processing Fee - Per Entry (Outside I&M) | UGX 3,000 or FCY Equiv. |
| Outward TT Fee - Charges shared (SHA) | USD 20 or Equiv. |
| Outward TT Fee - Charges bone by sender /Remitter (OUR) | USD 25 or Equiv |
| Outward EFT Fee | UGX 3,000 or Equiv |
| Outward RTGS charges | UGX 10,000 or Equiv |
| **Agency Banking - UGX Cash Deposits fees** | |
| Transaction Tiers | Fee |
| 500 - 5,000 | UGX 600 |
| 5,001 - 30,000 | UGX 720 |
| 30,001 - 60,000 | UGX 900 |
| 60,001 - 125,000 | UGX 1,200 |
| 125,001 - 250,000 | UGX 1,500 |
| 250,001 - 500,000 | UGX 1,800 |
| 500,001 - 1,000,000 | UGX 2,400 |
| 1,000,001 - 2,000,000 | UGX 3,300 |
| 2,000,001 - 3,000,000 | UGX 4,500 |
| 3,000,001 - 5,000,000 | UGX 6,300 |
| 5,000,001 - 10,000,000 | UGX 9,300 |
| 10,000,001 - 20,000,000 | UGX 15,300 |
| 20,000,001 - 50,000,000 | UGX 24,300 |
| **Agency Banking - UGX Withdrawals and Bill payments** | |
| 5,000 - 50,000 | UGX 1,000 |
| 60,001 - 125,000 | UGX 1,500 |
| 125,001 - 250,000 | UGX 2,000 |
| 250,001 - 500,000 | UGX 3,500 |
| 500,001 - 1,000,000 | UGX 5,000 |
| 1,000,001 - 2,000,000 | UGX 7,000 |
| 2,000,001 - 4,000,000 | UGX 9,500 |
| **Cheque Charges - UGX, USD, GBP, EUR** | |
| In-house Cheque Deposit Fee | Free |
| Local FCY Cheque sent on Collection | Free |
| Cheque Leaf Fee - Individual Current Account | UGX 1,000/USD 0.27/GBP 0.27/EUR 0.25 |
| Cheque Leaf Fee - Company Current Account | UGX 1,000/USD 0.3/GBP 0.3/EUR 0.3 |
| Counter Cheque Leaf Fee | UGX 20,000/USD 8/GBP 8/EUR 8 |
| Cheques Return Fee (Individual) - Due to Insuficient Funds | UGX 200,000/USD 52/GBP 52/EUR 52 |
| Cheques Return Fee (Company) - Due to Insuficient Funds | UGX 200,000/USD 52/GBP 40/EUR 52 |
| Cheques Returned Fee (Individual) - Effects Not Cleared | UGX 25,000/USD 10/GBP 8/EUR 10 |
| Cheques Returned Fee (Company) - Effects Not Cleared | UGX 25,000/USD 10/GBP 8/EUR 10 |
| **OTHER SERVICES (continued)** | |
| Cheques Returned Fee - Other Technical Reasons | UGX 25,000/USD 10/GBP 8/EUR 10 |
| Cheques Returned by other Banks Fee | UGX 25,000 or FCY Equiv. |
| Stop Payment Instructions - Per Cheque Leaf/Draft | UGX 25,000/USD 8/GBP 6/EUR 8 |
| Stop Payment Instructions - Per Cheque Book | UGX 100,000/USD 40/GBP 30/EUR 40 |
| Bank Draft Issuance Fee - I&M Customer | UGX 10,000 or FCY Equiv. |
| Bank Draft Issuance Fee - Non I&M Customer | UGX 20,000 or FCY Equiv. |
| Demand Draft Fee | 0.25% of Value + USD 10/GBP 8/EUR 10 |
| Bank Draft Repurchase Fee | UGX 10,000 or FCY Equiv. |
| FCY Draft Cancellation Fee | USD 20 or Equiv. + Other Bank Fees |
| | |
| **Local Collections - UGX** | |
| URA Per Entry Fee | UGX 3,000 |
| KCCA Per Entry Fee | UGX 3,000 |
| School Fees Per Entry (Within I&M) Fee | UGX 3,000 |
| School Fees Per Entry (Outside I&M) Fee | UGX 3,000 |
| NWSC Per Entry Fee | Free |
| UMEME Per Entry Fee | Free |
| **Local Standing Order - UGX, USD, GBP, EUR** | |
| Loan Standing Order Fee | Free |
| Standing Order - One Time Setup Fee Per Instruction | UGX 5,000/USD 3/GBP 2/EUR 3 |
| Standing Order Per Debit Entry Fee - Within I&M Bank | Free |
| Standing Order Per Debit Entry Fee - Outside I&M via EFT | UGX 5,000/USD 3/GBP 2/EUR 3 |
| Standing Order Per Debit Entry Fee - Outside I&M via RTGS | UGX 15,000/USD 5/GBP 4/EUR 5 |
| Standing Order Amendment/Stop Fee Per Instruction | UGX 5,000/USD 3/GBP 2/EUR 3 |
| Unpaid Standing Order/Direct Debit Fee | UGX 25,000/USD 10/GBP 8/EUR 10 |
| **Trade Finance Fees - UGX, USD, GBP, EUR** | |
| Guarantees and Bonds | 2% of Value Per Qtr. (Min. UGX 100,000 or USD 50, GBP 40, EUR 40) |
| Issuance Fee/LC Establishment Fee | 2% of Value Per Qtr. |
| Advising Fee by Correspondent Bank | USD 125 or Equiv. |
| Advising Fee for Inward LC | USD 100 or Equiv. |
| Amendment Fee | USD 50 or Equiv. |
| Assignment of Proceeds | 0.25% of Value (Min. USD 300 or Equiv.) |
| Bills Discounting Fee | 0.6% of Value (Min. USD 300 or Equiv.) |
| Cancellation Charge | USD 250 or Equiv. |
| Confirmation Fee by Correspondent Bank | 0.5% of Value - Clean, 0.25% of Value -Cash Covered Per Qtr. |
| Courier Fee | USD 100 or Equiv. (Local courier charge UGX 30,000 |
| Documents Handling Fee | 0.25% of Value (Min. USD 50 or Equiv.) |
| Export Bills Collection Fee | 0.5% of Value (Min. USD 150 or Equiv.) |
| Import Bills Collection Fee | 0.5% of Value (Min. USD 100 or Equiv.) |
| LC Confirmation Fee | 0.375% of Value (Min. USD 250 or Equiv.) |
| LC Usance Fee | 0.25% of Value p.m (Min. USD 50 or Equiv.) |
| Negotiation Fee | 0.5% of Value (Min. USD 100 or Equiv.) |
| Penalty Fee for Delayed Settlement | 10% p.a. from Due Date |
| Reimbursement Charge | UGX 75,000 or Equiv. |
| Swift Fee by Correspondent | USD 25 or Equiv. |
| I&M Swift/Telex or Cable Charge | USD 50 or Equiv. |
| Tracer Fee | USD 25 or Equiv. |
| Transfer of LC | 0.2% of Value (Min. USD 150 or Equivalent) |
| Unsecured -bid bonds - confirmations | UGX 100,000/USD 27/GBP 27/EUR 27 |
| MT 940 statement | USD 35 per account per month |
| **Safe Custody - UGX, USD, GBP, EUR** | |
| Sealed Envelope/Package with declared contents Per Day | UGX 7,500 or FCY Equiv. |
| Sealed Envelope/Package with declared contents Per Annum | UGX 450,000 or FCY Equiv. |
| Small Locker (51*20*15) per annum | UGX 450,000 or FCY Equiv. |
| Small Locker (51*21*16) per annum | UGX 600,000 or FCY Equiv. |
| Medium Locker (51*24*16) per annum | UGX 750,000 or FCY Equiv. |
| Medium Locker (51*36*30) per annum | UGX 1,200,000 or FCY Equiv. |
| Large Locker (51*48*32) per annum | UGX 1,500,000 or FCY Equiv. |
| Very Large Locker (51*72*60) per annum | UGX 3,000,000 or FCY Equiv. |
| Trunk Size Locker (51*144*120) per annum | UGX 6,000,000 or FCY Equiv. |
| Access Fees Per Visit | UGX 15,000 or FCY Equiv. |
| **Loan Related Charges - UGX, USD, GBP, EUR** | |
| Loan Application Fee | Free |
| Loan Arrangement Fee | 1 - 3% of Value |
| Loan annual review | 0.5% on outstanding loan amount |
| Covenant breaches | Interest to be increased by 1% above effective rate |
| Unutilized Credit Facility Limit Fee | 1 – 2% Per Qtr. |
| Guarantee Arrangement Fee | 1 – 2% Per Qtr. |
| Monitoring Fee Per Annum | Free |
| Personal Loan Insurance Fee | 0.85% to 1.5% |
| Secured Loan Insurance Fee | Dependant on Security Value |
| Motor Comprehensive Insurance Fee | 2 - 5% of Value |
| Legal Fees | To Be Advised Per Instrument Registered |
| Early Repayment Fee | 10% of the outstanding amount |
| Renewal of Facility Fee | 1 - 2% of Value |
| Loan Restructure Fee | 1 - 2% of Value |
| CRB Card Issuance/Replacement Fee | UGX 30,000 or FCY Equiv. |
| CRB report charges | UGX 30,000 or FCY Equiv. |
| Cooling off administrative fee | 5% of the value of the loan |
| **MOBILE BANKING - UGX** (*200#) | |
| Bank Account to Wallet Funds Transfer Fee | UGX 2,000 – 11,000 |
| Airtime Topup Fee | UGX 500 |
| Pay TV services | UGX 500 |
| Pay Internet services | UGX 500 |
| Mini Statement Request Fee | UGX 500 |
| Balance Enquiry Fee | UGX 500 |
| Internal Account Funds Transfer Fee | UGX 500 |
| Utility Payment Fee | UGX 500 |
| | |
| **fastpay** | |
| Mobile Wallet services | Free |
| Bank to Mobile Wallet Transaction | UGX 2,000 – 11,000 |
| Internal account transfer on fastpay | UGX 500 |
| Outward TT Fee - Charges Shared (SHA) | USD 20 or Equiv |
| Outward TT Fee - Charges remitter (OUR) | USD 25 or Equiv |
| Outward EFT Fee | UGX 3,000/USD 1/GBP 1/EUR 1 |
| Outward RTGS | UGX 10,000/USD 3/GBP 2.5/EUR 3 |
| Basic Visa card management services | Free |
| Account Management | Free |
| Utility payments | UGX 500 |
| Micro-savings | 1-5 % pa |
| Pre-paid card replacement | UGX 10,000 |
| Airtime Top up | UGX 500 |
| Pay TV services | UGX 500 |
| Pay Internet services | UGX 500 |

## HOW TO MANAGE YOUR ACCOUNT COST EFFECTIVELY:

- Utilizing our electronic channels such as ATMs & Internet Banking is more cost effective for balance inquiries, deposits and withdrawals.
- Always ensure you have sufficient funds to cover standing orders, loan payment, debit orders and any cheques issued to avoid penalties.
- Please contact your nearest I&M Branch or visit our website www.imbank.com/uganda for our product directory that details features and benefits of each Product.
- For ATM, Student, Future and Kyakala accounts, the customer can not access credit facilities and with time will be required to upgrade the account.
- CHAMA Investment Club Account holders may opt for a cheque book to operate the account.
- Interest rates are subject to change depending on the market conditions.

## PLEASE NOTE:

**Account charges and interest payable are subject to statutory taxes, where applicable.**

**0800 144 551** (Toll-free) **0701144551**

I&M Bank is regulated by Bank of Uganda and Customer Deposits are protected by the Deposit Protection Fund of Uganda.