



UNAUDITED FINANCIAL STATEMENTS FOR Q3 ENDED 30 SEPTEMBER 2022

STATEMENT OF FINANCIAL POSITION (SHS '000)

	Sep-22	Dec-21	Sep-21
	Unaudited (Ushs'000)	Audited (Ushs'000)	Unaudited (Ushs'000)
Assets			
Cash and balances with Central Bank	157,323,673	207,498,145	222,133,242
Deposits and balances due from banking institutions	218,448,430	57,284,074	89,188,801
Derivative financial assets	50,400	489,000	-
Government Securities - Investment Securities	133,098,711	164,996,555	157,023,022
Government securities - Trading Securities	33,423,898	7,547,389	24,612,934
Loans and advances to customers	221,873,548	196,808,135	185,815,557
Other assets	19,965,325	4,146,857	5,314,904
Property and equipment	4,656,425	5,353,621	4,443,001
Right of use assets	5,837,351	4,267,031	4,449,500
Intangible assets	2,540,045	1,773,227	2,328,722
Deferred income tax asset	53,979,505	60,227,770	42,668,512
Total assets	851,197,311	710,391,804	737,978,195
Liabilities			
Customer deposits	688,905,758	573,714,218	608,997,811
Balances due to banking institutions	-	16,827,470	24,800,843
Other liabilities	28,254,661	12,046,886	14,560,953
Lease liability	6,061,907	4,415,303	4,717,916
Total liabilities	723,222,326	607,003,877	653,077,523
Capital and reserves			
Issued capital	150,000,005	132,000,000	132,000,000
Preference shares	9,500,000	-	-
Credit risk reserve	-	-	11,935,816
Accumulated Losses	(31,525,020)	(28,612,073)	(59,035,144)
Total shareholders' equity	127,974,985	103,387,927	84,900,672
Total equity and liabilities	851,197,311	710,391,804	737,978,195


 Kumaran Pather
 Managing Director/CEO

STATEMENT OF COMPREHENSIVE INCOME (SHS' 000)

	Sep-22	Dec-21	Sep-21
	Unaudited (Ushs'000)	Audited (Ushs'000)	Unaudited (Ushs'000)
Income			
Interest on deposits and placements	3,714,660	2,220,346	1,790,751
Interest on loans and advances	21,808,132	27,328,410	20,168,151
Interest on investment securities	12,430,647	17,835,538	13,117,395
Interest on marketable /Trading securities	2,394,708	2,036,451	695,533
Foreign exchange income	4,532,482	5,810,843	4,445,170
Fees and commissions income	9,593,466	13,222,740	8,171,149
Other income	(261,853)	8,547,148	8,508,571
Total Income	54,212,242	77,001,476	56,896,720
Expenditure			
Interest expense on borrowings	-	697,611	481,108
Interest expense on deposits	13,756,660	16,964,767	12,932,465
Provisions for bad and doubtful debts	(3,279,125)	45,254,709	15,814,667
Operating expenses	37,058,358	50,533,684	38,437,080
Total Expenditure	47,535,894	113,450,771	67,665,320
Net profits before tax	6,676,348	(36,449,295)	(10,768,601)
Taxation	(9,594,754)	13,611,438	(3,101,089)
Net losses after tax	(2,918,406)	(22,837,857)	(13,869,689)

OTHER DISCLOSURES (SHS' 000)

	Sep-22	Dec-21	Sep-21
	Unaudited (Ushs'000)	Audited (Ushs'000)	Unaudited (Ushs'000)
Contingent Liabilities			
Letters of Credit	22,302,268	18,690,732	12,574,503
Guarantees and Performance bonds	50,912,534	16,174,960	27,052,017
Other contingent liabilities	50,400	489,000	-
Total	73,265,202	35,354,692	39,626,520
Commitments			
Undrawn credit lines	21,571,121	18,781,724	25,815,512
Total	21,571,121	18,781,724	25,815,512
Credit Exposures			
Non-performing loans and other assets	43,496,422	3,522,567	22,103,743
Interest in suspense	2,358,512	309,290	1,797,392
Bad debts written off	516,564	26,606,576	25,617,701
Large loan exposures	141,870,905	114,771,515	120,444,098
Insider loan exposures	1,039,225	556,307	1,257,080
Capital Position			
Core Capital	61,833,373	40,760,049	56,425,851
Supplementary Capital	11,826,050	2,144,247	2,361,771
Total Qualifying Capital	73,659,423	42,904,296	58,787,622
Total Risk Weighted Assets (RWA)	418,405,144	292,131,326	307,269,328
Core Capital to RWA	14.78%	13.95%	18.36%
Total Qualifying Capital to RWA	17.60%	14.69%	19.13%
Leverage ratio	6.5%	5.2%	6.9%


 Suleiman I. Kiggundu Jnr
 Board Chairman