



CORPORATE PROFILE 2022



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Who we are

I&M Bank Uganda Limited is licensed by Bank of Uganda. Officially launched into the Ugandan Market following the completion of the acquisition of 90% shareholding of Orient Bank Limited Uganda On 8th November 2021. Orient Bank was rebranded to I&M Bank Uganda Limited.

Our Ambition



To be Uganda's Leading
Financial Partner for Growth.

Aspiration



To become a company where the best
people want to work, the first choice
where customers want to do
business and where shareholders are
happy with their investment.

Vision



To become partners of growth for all
our stakeholders by meeting our
customers expectations, motivating
and developing every employee and
enhancing shareholder value.

Mission



Brand Promise

We are on your side



Our Purpose

Empowering Your Prosperity



Overview

 Over
43,000 Customers

 Work force of
310 Employees

 Network of
11 Branches

Local Geographical Footprint

ARUA BRANCH
Plot 12 Avenue Road, Arua Town.

MAIN BRANCH
I&M Plaza Plot 6/6A Kampala Road

KOLOLO NBRANCH
Plot 16/17 Wampewo Avenue Nyonyi
Gardens, Kololo

ACACIA BRANCH
Acacia Mall, Kisementi, Kampala

WILLIAM STREET BRANCH
Plot 44, William Street, Kampala

NTINDA BRANCH
Capital shoppers mall Ntinda, Kampala

KAWEMPE BRANCH
Plot 174 Bombo Road, Kawempe

KABALAGALA BRANCH
Plot 1900 Block 15 Nsambya, Kabalagala

BWEYOGERERE BRANCH
Bweyogerere, Opposite Fuelex Petro
Station/Next to Mamerito Hotel
Block 234, Plot 3964/3965 Jinja
Road

JINJA BRANCH
Plot 8, Scindia Road, Jinja

ENTEBBETOWN BRANCH
Plot 29, Kampala Road, Entebbe



Board of Directors | I&M Bank (Uganda) Limited



Mr. Suleiman Kiggundu

Chairman



Mr. Chris Low

Regional Director



Mr. Ketan Morjaria

Non-Executive Director



Mr. Joram Kahenano

Non-Executive Director



Mr. Kumaran Pather

Managing Director and Chief Executive Officer



Mr. Sam Ntulumbe

Executive Director and Chief Operations Officer



Mr. Francis Magambe Byaruhanga

Non-Executive Director



Mr. Bhartesh Shah

Non-Executive Director



Leadership Team | I&M Bank (Uganda) Limited



Kumaran Pather
Managing Director &
Chief Executive Officer



Sam Ntulume
Executive Director &
Chief Operations Officer



**Edward G.
Nangono**
Chief Business Officer



**Andrew
Ssekamwa**
Chief Financial Officer



**Katherine S.
Turinawe**
Head of Human Resources



Natalie E. Kironde
Head of Legal &
Compliance



Annette Nakiyaga
Head of Marketing &
Corporate Communications



Denis Damba
Head of Treasury



**Duncan G.
Karugaba**
Head of operations



Charles Kiirya
Head of credit



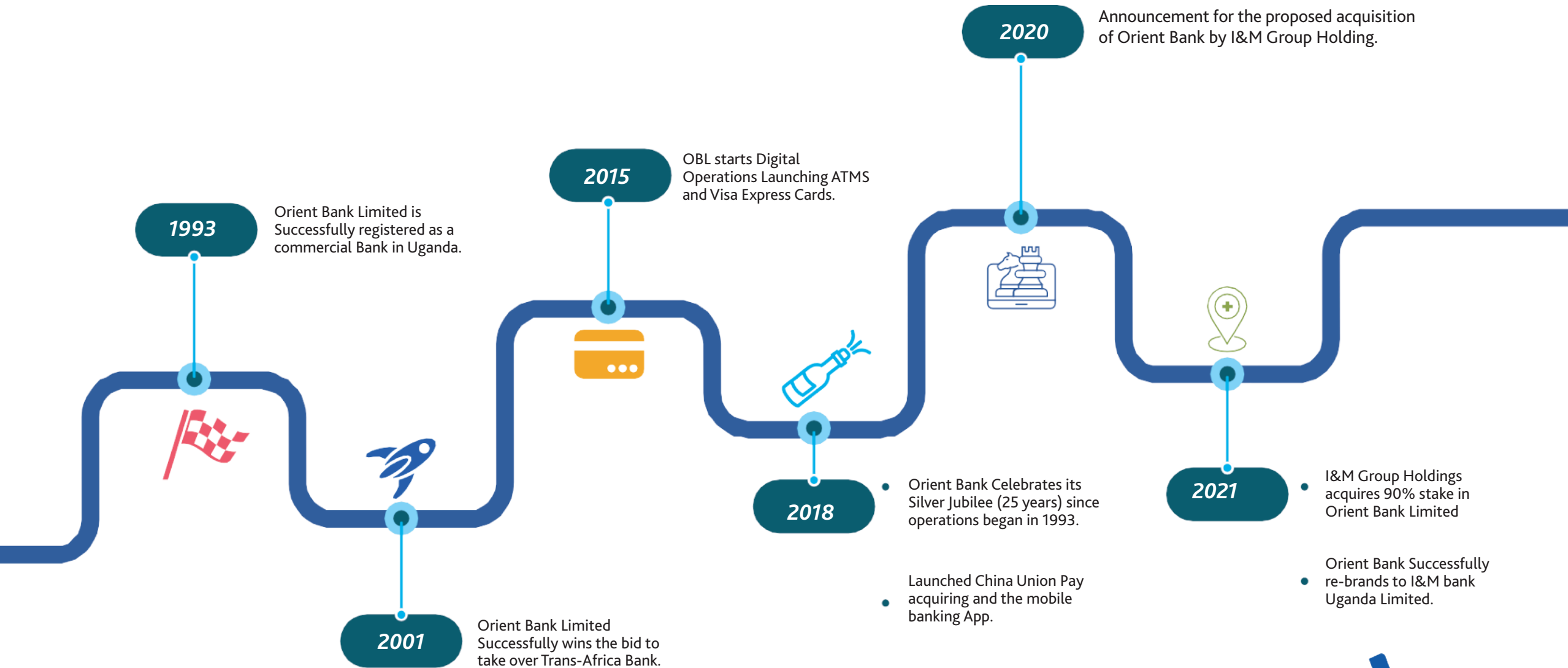
Joseph Fetaa
Head of Products &
Channels



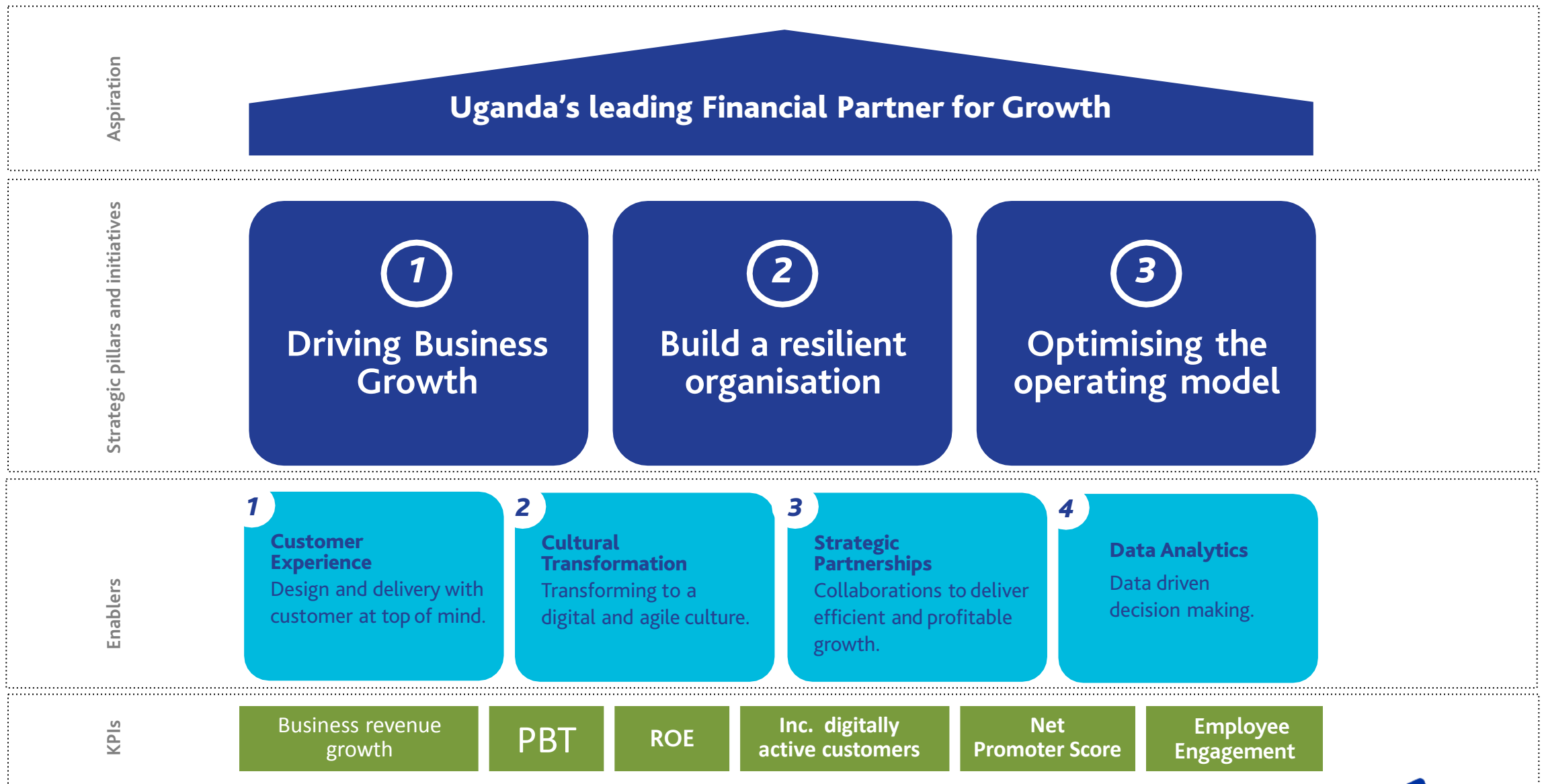
**Srinallapa
Kumar**
Head of IT



Milestones



iMara 2.0 Strategic Pillars and 4 Key Enablers



Our Target Customer Segments



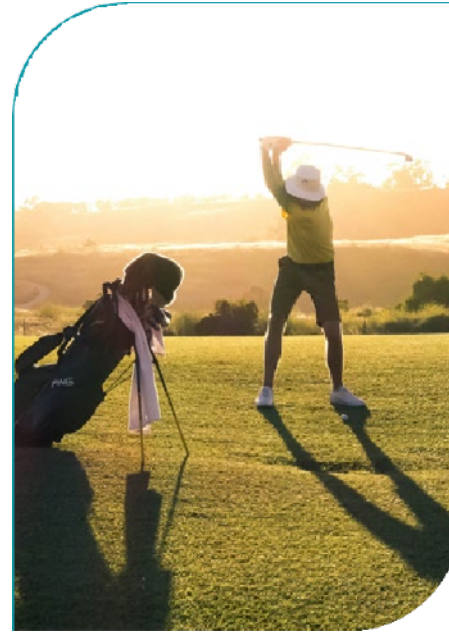
Corporate Banking

Providing an array of financial solutions for large corporates.



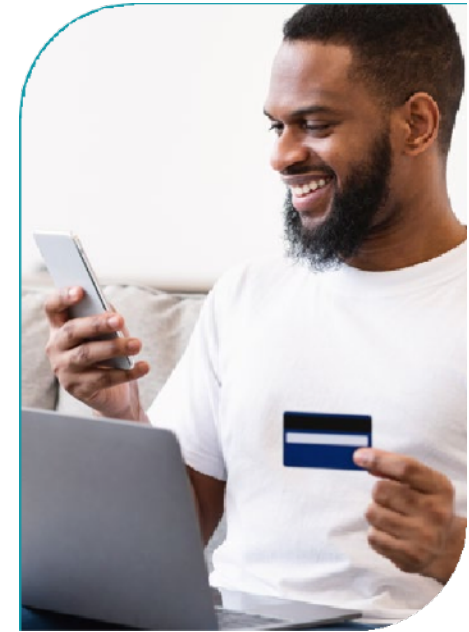
Business Banking

Providing financial solutions across medium, small and micro businesses.



Premium Banking

Offering top notch services to the high net worth individuals.



Personal Banking

Delivering the utmost in personal financial services

I&M Uganda though traditionally known to service high net worth customers and corporate clients continues to achieve recognition for its services to small and medium sized enterprises, including many that have grown with the Bank, with an increasing emphasis on delivery through digital channels.



Meeting Our Customer Needs - Products and Services

I&M Bank (Uganda) Limited provides the following services:



Banking

Bancassurance



**Financial Advisory
Services**

**Investment
Advisory**



**Real Estate
Investment**

Capital Advisory



Commercial banking represents the largest portion of I&M assets . The products and services are tailored to meet the needs of each customer base. Our services are linked to our vision of being the first choice where customers want to do business, and increasingly these are being offered digitally through our omni-channel capabilities.



Delivery Channels

We deliver to our customers through the channels below



Bank
Branches



Contact
Centre



Digital
Channels



Alternate
Channels

CSR Strategy

I&M Bank Uganda continues to offer sustainable socially responsible projects in the communities within which it operates through its Foundation that endeavours to deliver positive impact to the society.

The Foundation's approach is to work through partners to deliver its objectives by seeking to leverage and complement resources, skills, experiences, knowledge and track records of partner organisations in a catalytic and value adding manner. The Foundation is guided by the following:

Vision

Our vision is to positively transform the physical, social and economic environments of communities in Uganda.

Mission

Our mission is to deliver positive impact to society through lasting solutions by engaging planet, people and profit to create shared value for our stakeholders.

I&M Bank contributes 2% of Profit Before Tax (PBT) to the Foundation.

The Foundation supports initiatives in the following key strategic thematic areas namely:



Environmental Conservation

We preserve, protect, and restore the environment and promote sustainable use of ecosystems.



Education & Skills Development

We enhance education outcomes that ensures inclusive and equitable quality education, self-reliance, and gainful livelihoods for Ugandans.



Economic Empowerment

We promote sustainable economic growth, productive employment, and decent work for Micro, Small and Medium enterprises (MSMEs).



Enabling Giving

We strengthen partnerships for sustainable community development.

Enabling Giving - Annual Kabaka Run



IMU's Executive Director Sam Ntulume sharing a light moment with the Buganda PM, Charles Peter Mayiga

- I&M Bank Uganda joined over 80,000 participants in this year's Kabaka's Birthday Run at Bulange Mengo on Sunday 3rd July 2022. Proceeds from this run go towards the fight against HIV/AIDS in Uganda.
- This is part of the many CSR initiatives that I&M Bank is committed to deliver as a way supporting and giving back to the community.



Strategic Partnerships - With Media Houses



1. IMU's Managing Director, Kumaran Pather hands over gift packs to key media house CEOs, Kin Kariisa (MD Next Media) and Johnson Omolo (MD, NTV) following meetings on strategic partnerships with media houses.
2. I&M Bank MD poses for a photo with the Agency Banking Company MD, after a meeting on the available partnership opportunities between ABC and I&M Bank.

Industry Participation



IMU's Head of Treasury, Denis Damba, signed on behalf of the Bank

- I&M Bank Uganda joined 14 other banks to sign onto Trade clear, an interbank trading platform at the Sheraton Kampala Hotel on Wednesday, 15th June 2022.
- Front clear, the organisation running the Trade clear platform guarantees counterparts risk on all trades done through the program thus mitigating credit risk exposure.
- This is aimed at enabling I&M Bank to offer more competitive pricing and investment solutions to its clients.

I&M Group PLC- An Overview

I&M Group PLC was incorporated on 16th August 1950 and is listed on the Nairobi Securities Exchange (NSE). As a subsidiary of I&M Group, I&M Bank was founded in 1974 as a financial services company and later converted to a commercial bank.

I&M Group is diversified with interests in Banking, Insurance, corporate finance advisory, real estate and has subsidiaries in Kenya, Rwanda, Uganda, Tanzania and Mauritius. I&M Group prides itself on its strong values and key strengths of innovative service and strong customer relationships and through these pillars the Group aspires to be “Eastern Africa’s Leading Financial Partner for Growth” by offering innovative and market driven banking solutions for its target segments.



Regional Geographical Footprint



UGANDA

I&M Uganda Limited

- ✓ 43,000+ Customers
- ✓ 11 Branches
- ✓ 14 ATMs
- ✓ Staff force of 310

I&M Burbidge Capital (U) Limited

- ✓ Advisory services to businesses on significant capital raising through IPOs, private equity, debt and Mergers & Acquisition transactions.



RWANDA

I&M Bank (Rwanda) PLC

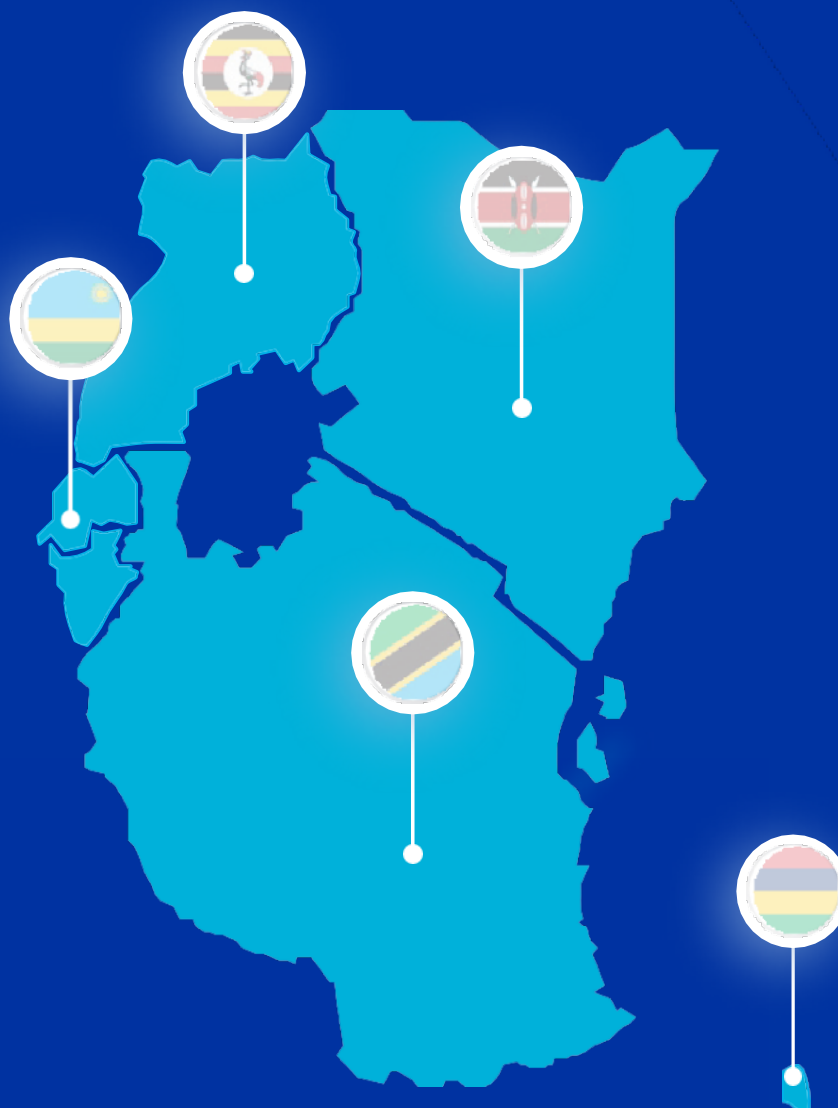
- ✓ 42,500+ customers
- ✓ 18 Branches
- ✓ 31 ATMs
- ✓ Staff force of 373



TANZANIA

I&M Bank (T) Limited

- ✓ 16,200+ customers
- ✓ 8. Branches
- ✓ 9.ATMs
- ✓ Staff force of 203



KENYA

I&M Bank Limited

- ✓ 141,000+ customers
- ✓ 40 Branches
- ✓ 56 ATMs
- ✓ Staff force of 1,143

I&M Burbidge Capital Limited

- ✓ Advisory services to businesses on significant capital raising through IPOs, private equity, debt and Mergers & Acquisition transactions

I&M Bancassurance Intermediary Ltd

- ✓ 6,300+ customers
- ✓ Staff force of 20

I&M Realty Limited

- ✓ Leasing properties for rental
- ✓ Currently owns 3 properties in Nairobi



MAURITIUS

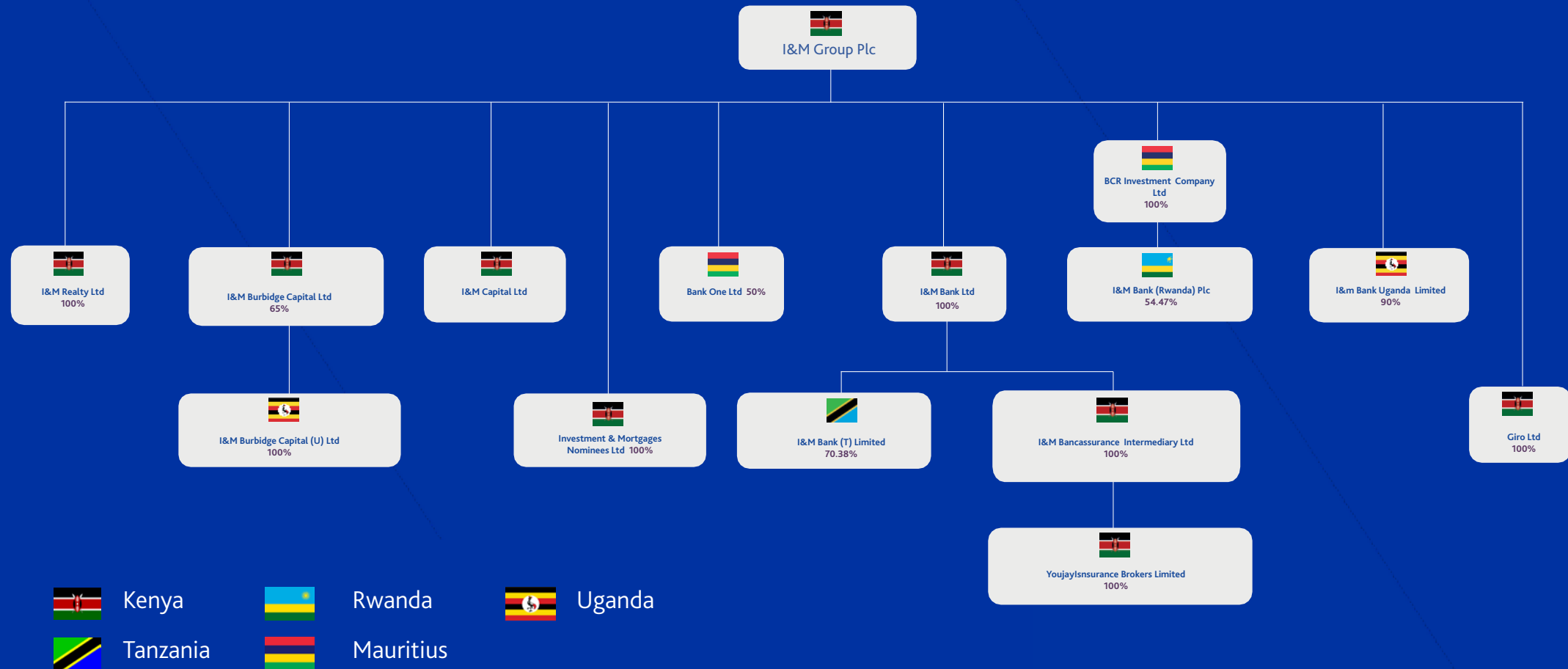
Bank One Limited, Mauritius

- ✓ 51,000+ customers
- ✓ 9.Branches
- ✓ 10.ATMs
- ✓ Staff force of 421



Group Legal Organisation

The I&M group comprises of the following below



I&M Group Plc is listed on the Nairobi Securities Exchange (NSE) and I&M Bank (Rwanda) Plc is listed on the Rwanda Stock Exchange Limited (RSE)



Leadership Team | I&M Group PLC



**Sarit S.
Raja Shah**

Group Executive Director,
I&M Bank Ltd, Kenya



**Kihara
Maina**

Chief Executive Officer,
I&M Bank Ltd, Kenya



**Silas
Mutuku**

Chief Executive Officer,
I&M Capital Ltd



**Robin
Bairstow**

Managing Director,
I&M Bank Rwanda Ltd



**Kumaran
Pather**

Managing Director & CEO
I&M Bank Uganda, Kenya



**Baseer
Mohamed**

Chief Executive Officer,
I&M Bank (T)Ltd, Tanzania



**Mark
Watkinson**

Chief Executive Officer,
Bank One, Mauritius



**Edward
Burbidge**

CEO,
I&M Burbige Capital, Kenya



Subsidiary Briefs

I&M Bank Limited

I&M Bank, I&M Group PLC flagship entity, was incorporated in the Republic of Kenya on 14th May 1974 under the name Investments & Mortgages Limited. It was then formally registered as a Financial Institution under Banking Act in 1980 and grew into a full-fledged commercial bank that was licensed by the Central Bank of Kenya in 1996, upon which the Bank changed its name to Investments & Mortgages Bank Limited on 2nd April 1996. The Bank adopted the name I&M Bank Limited on 25th September 2008. The Bank offers a wide range of commercial banking and financial products and services, and prides itself on introducing innovative products and services based on the needs of its customers.

I&M Capital Ltd

I&M Capital is licensed as a fund manager by the Capital Markets Authority. I&M Capital was incorporated on November 12, 1963 under the name Unga (TMH) Limited. It later changed its name to Kenstock Limited on June 12, 1975. Following the reverse takeover of CTL, Kenstock became a wholly owned subsidiary of IMHL and changed its name to I&M Capital on July 21, 2015. It was licensed as a Fund Manager by the Capital Markets Authority on June 24, 2015.

I&M Realty Ltd

The company was incorporated on 30th October 2014 as a limited liability company in Kenya under the Companies Act and commenced operations in November 2015. It is the real estate holding company of I&M Group. The principal activity of the company is to lease its properties for rental income.

Youjays Insurance Brokers Ltd

Youjays Insurance Brokers ('YIB') is a private limited company incorporated in Kenya to carry on the business of an insurance broker and is licensed and regulated by the Insurance Regulatory Authority of Kenya. The Company was acquired in 2018 by IMIAL a wholly owned subsidiary of I&M Bank.

I&M Bancassurance Intermediary Ltd

I&M Insurance Agency Limited ('IMIAL') was incorporated on 23 July 2014 as a limited liability company in Kenya under the Companies Act and commenced operations on 1 August 2014. The company is regulated by Insurance Regulatory Authority under the Insurance Act (Cap 487) of the Laws of Kenya. The core business of the company is provision of insurance agency services and offers a wide range of insurance products and insurance advisory services in partnership with leading insurance companies in the market.

Giro Limited

Giro Limited, formerly Giro Commercial Bank Limited a full-fledged commercial bank licensed by the CBK, and was incorporated on 18 December 1992 and commenced operations in 1993. It ceased as a Commercial Bank following the acquisition by I&M Group Plc and merger of its banking business into I&M Bank in 2017. Subsequently, its property holdings were transferred to I&M Realty Limited.



Subsidiary Briefs



I&M Bank (Rwanda) Plc

I&M Bank (Rwanda) Plc, formerly Banque Commerciale du Rwanda Limited (BCR), was founded in May 1963 and is the oldest commercial bank in Rwanda. The Bank enjoys a strong reputation of reliability, innovation and solidity. BCR became a subsidiary of the I&M Group in July 2012.



Bank One Ltd

Bank One Limited, formerly known as First City Bank Limited ("FCB"), is a commercial bank in Mauritius, licensed to do both on-shore and off-shore banking business, and regulated by the Bank of Mauritius. FCB was formerly owned by Government of Mauritius' institutions, which divested from the bank by selling their equity in 2008 to I&M Bank and CIEL Investment Limited. Bank One represents I&M's maiden expansion in terms of overseas investments, and marked the beginning of its strategic expansion outside Kenya. Through Bank One, I&M offers international off-shore banking, wealth management and trade finance services to a widespread clientele.



I&M Burbidge Capital (U) Ltd

IMBC has a wholly owned subsidiary domiciled in Uganda – I&M Burbidge Capital (U) Limited which was incorporated in April 2012.

I&M Bank (Uganda) Ltd

I&M Bank is a commercial bank in Uganda which is licensed by the Bank of Uganda (BOU), the central bank and national banking regulator. I&M bank is a leading Private sector commercial bank in Uganda since 1993. Its steady growth over the years can be attributed to its professional management and prudent Lending and investment policy.

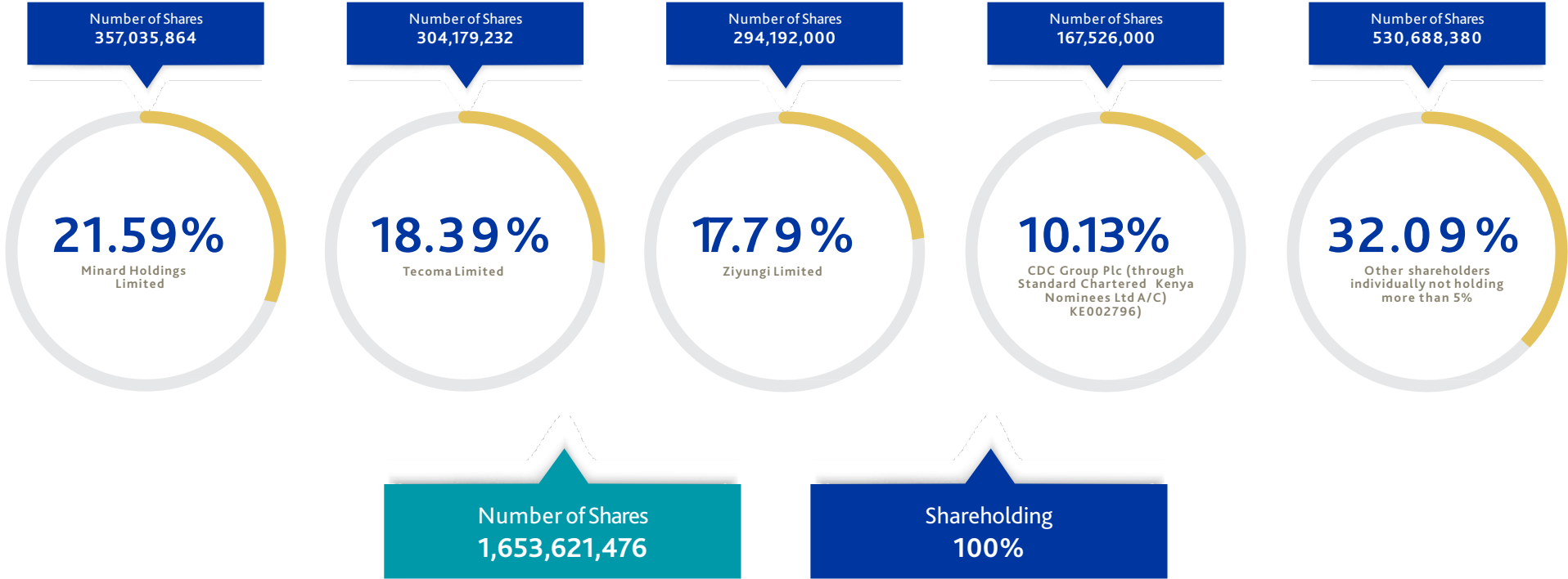


I&M Bank (T) Ltd

I&M Bank (T) Limited ("I&M-Tz"), formerly known as CF Union Bank Limited ("CFUB"), is a commercial bank in Tanzania, licensed and regulated by the Bank of Tanzania. CFUB was a privately-owned bank, incorporated on 15th April 2002 arising from the merger between Furaha Finance Limited and Crown Finance & Leasing Limited. CFUB became a subsidiary of I&M Bank on 14th January 2010. I&M Bank (T) represents the Group's first major expansion into the regional East African market, and was I&M's first step towards establishing an integrated presence to form a truly regional Bank serving as the financial gateway to East and Central Africa.

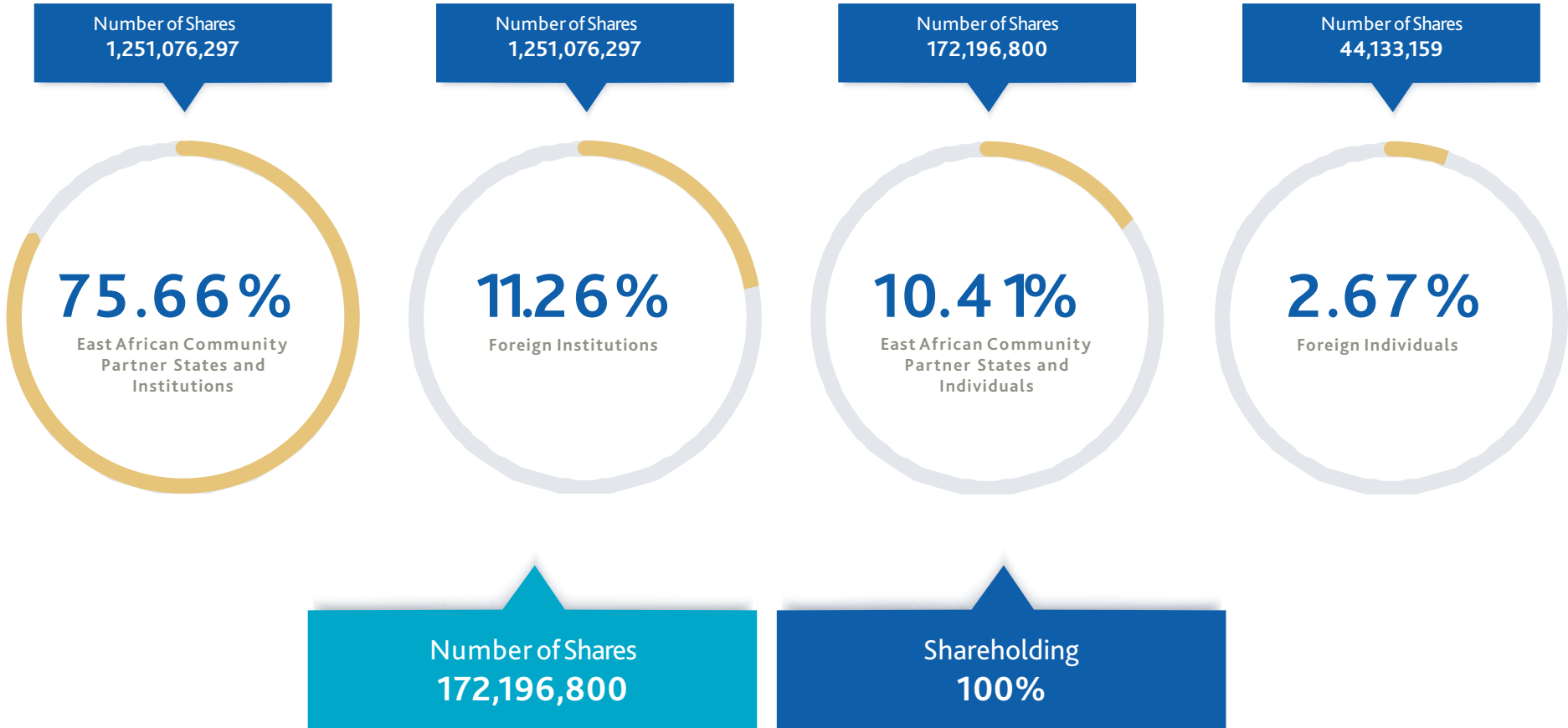
I&M Group PLC Shareholding

Below are names and level of ownership of significant shareholders who own more than 5% shareholding of the company.



I & M Group PLC Shareholding

Below are names and level of ownership of significant shareholders who own more than 5% shareholding of the company.



Key Performance Highlights - Billions Kenya Shillings

Period	December 2021	December 2020	% Growth
Net Loans & Advances	211	187	12%
Total Assets	415	358	16%
Customer Deposits	297	263	13%
Shareholder Funds	74	68	9%
Total Operating Income	29.1	23.9	22%
Loan Loss Provisions	4.2	2.5	-70%
Operating Expenses	13.1	9.8	-34%
PBT	12.4	11.0	13%

Source: I&M Group Plc Annual Integrated Report & Financial Statements for the year ended December 31, 2021.
The Group is now well positioned to exploit opportunities in the next phase of our growth to solidify our market leadership position going forward.



Iconic I & M Group Properties

I & M Tower



1Park
(I & M Kenya HQ)



I & M Bank
(Rwanda) Plc





Thank you

www.imbankgroup.com/ug

Follow us     

I&M Bank (Uganda) Ltd is regulated by the Central Bank of Uganda.
Customer deposits are protected by the Deposit Protection Fund of Uganda.