



I&M BANK TARIFF GUIDE

CHARGES ON PRODUCTS AND SERVICES EFFECTIVE 1ST JULY 2022

CURRENT ACCOUNTS		
Ordinary Current Account (Individual & Company) - UGX		
Minimum Account Opening Balance - Individual		UGX 100,000
Minimum Account Opening Balance - Company		UGX 100,000
Monthly Management Fee - Individual		UGX 10,500
Monthly Management Fee - Company		UGX 15,500
Per Transaction Ledger Fee		UGX 1,500
Ordinary Current Account (Individual & Company) - USD, GBP, EUR		
Min. Account Opening Balance - Individual		USD 100/GBP 100/EUR 100
Min. Account Opening Balance - Company		USD 300/GBP 300/EUR 300
Monthly Management Fee - Individual		USD 5.5/GBP 3.1/EUR 4.3
Monthly Management Fee - Company		USD 10.5/GBP 5.1/EUR 10.3
Per Transaction Ledger Fee - Individual		USD 1/GBP 0.75/EUR 1
Per Transaction Ledger Fee - Company		USD 1/GBP 0.5/EUR 1
SME Daily Current Account (Company) - UGX		
Minimum Account Opening Balance		UGX 200,000
Per Transaction Ledger Fee		Free
Monthly Management Fee		UGX 50,500
Kyakala Current Account (Individual & Company) - UGX		
Minimum Account Opening Balance - Individual		UGX 50,000
Minimum Account Opening Balance - Company		UGX 200,000
Monthly Management Fee - Individual		UGX 20,500
Monthly Management Fee - Company		UGX 30,500
Salary Processing Fee		Free
Premium Current Account (Individual & Company) - UGX		
Minimum Account Opening Balance - Individual & Company		UGX 5,000,000
Account Minimum Balance - Individual & Company		UGX 5,000,000
Interest Payable		Up to 5% p.a.
Per Transaction Ledger Fee		Free
Below Account Minimum Balance Fee - Individual & Company		UGX 25,000
Monthly Management Fee - Individual & Company		Free
Select Banking Current Account (Individual) - UGX, USD, GBP, EUR		
Min. Account Opening Balance		UGX 100,000/USD 100/GBP 100/EUR 100
Access to the Select Banking Lounge		Free
Monthly Management Fee		UGX 100,000/USD 30/GBP 22/EUR 26
Registration to the Select Banking Club		Free
Select Banking Lounge Access fee (Non-Select Members)		UGX 15,000 per visit
Select Banking Pass fee		Free upon request by Select member (up to 4 family members)
Select Banking Flat fee		UGX 100,000 or USD 30 per month
The flat fee covers all the charges listed below across all member personal accounts; <ul style="list-style-type: none">• A free VISA Infinite debit card• Nil ledger fees• Nil monthly service fees• Nil over the counter withdrawal fees• 1 free 50 leaf cheque book per annum and 1 free Bank draft per month• Nil SMS alerts fees• A free monthly account statement upon request• Free inter account transfers		
KWIK Cash Salary Account (Individual) - UGX, USD, GBP, EUR		
Min. Account Opening Balance		UGX 10,000/USD 100/GBP 100/EUR 100
Over the Counter Cash Withdrawals Fee		UGX 10,000
Per Transaction Ledger Fee		Free
Monthly Management Fee		Free
Collection Account (Company) - UGX		
Minimum Account Opening Balance		Nil
Account Minimum Balance		Nil
Monthly Management Fee		Free
Per Transaction Ledger Fee		Free
ATM Account (Individual) - UGX		
Minimum Account Opening Balance		UGX 10,000
Account Minimum Balance		Nil
Monthly Management Fee		UGX 1,000
Over the Counter Cash Withdrawals Fee		UGX 5,000
SAVINGS ACCOUNTS		
Classic Savings Account (Individual) - UGX		
Minimum Account Opening Balance		UGX 20,000
Account Minimum Balance		UGX 10,000
Below Account Minimum Balance Fee		UGX 5,000
Interest Payable		Up to 3% p.a.
Over the Counter Cash Withdrawals Fee		UGX 3,000
Monthly Management Fee		UGX 2,500
Dollar Savings Account (Individual) - USD		
Minimum Account Opening Balance		USD 200
Account Minimum Balance		USD 100
Interest Payable		Up to 2% p.a.
Over the Counter Cash Withdrawals Fee		Free
Below Account Minimum Balance Fee		USD 5
Monthly Management Fee		Free
Future Children's Account (Individual) - UGX, USD		
Minimum Account Opening Balance		UGX 50,000/USD 100
Account Minimum Balance		UGX 50,000/USD 100
Interest Payable		up to 2% p.a UGX, 1.5% p.a. USD
Over the Counter Cash Withdrawals Fee		UGX 5,000/USD 2
Below Account Minimum Balance Fee		UGX 15,000/USD 5
Monthly Management Fee		Free
CHAMA Investment Club Account - UGX, USD		
Minimum Account Opening Balance		UGX 100,000/USD 50
Account Minimum Balance		UGX 100,000/USD 25
Monthly Management Fee		UGX 2,000/USD 1
Interest Payable		up to 5% p.a UGX, 2% p.a. USD
Below Account Minimum Balance Fee		UGX 15,000/USD 5
Over the Counter Cash Withdrawals Fee		UGX 3,000/USD 1
Diaspora Account (Individual) - UGX, USD, GBP, EUR		
Minimum Account Opening Balance		UGX 500,000/USD 200/GBP 200/EUR 200
Account Minimum Balance		UGX 500,000/USD 200GBP 200/EUR 200
Interest Payable		up to 3% p.a UGX, 2% p.a. USD
Over the Counter Cash Withdrawals Fee		UGX 1,500/USD 1/GBP 1/EUR 1
Below Account Minimum Balance Fee		UGX 10,000/USD 5/GBP 3/EUR 4
Monthly Management Fee		Free
Student Savings Account (Individual) - UGX		
Minimum Account Opening Balance		UGX 20,000
Account Minimum Balance		UGX 10,000
Monthly Management Fee		Free
Below Account Minimum Balance Fee		UGX 1,000
Over the Counter Cash Withdrawals Fee		UGX 3,000
Target Savings Account (Individual & Company) - UGX		
Minimum Account Deposit		UGX 50,000
Minimum Save Period		6 months

Maximum Save Period		24 months
Early Account Termination Fee		UGX 50,000
Per Transaction Ledger Fee		Free
Monthly Management Fee		Free
Interest Payable		up to 7% p.a.
OTHER ACCOUNTS		
Fixed Term Deposits (Individual & Company) - UGX, USD, GBP, EUR		
Minimum Amount		UGX 5,000,000/USD 10,000/GBP 10,000/EUR 10,000
Tenor		1, 3, 6, 9 & 12 months
Interest Rate		Negotiable
Central Securities Depository (CSD) account issuance		UGX 23,000
OTHER SERVICES		
Cash in Transit		
Cash in Transit/Bullion Van Service Fee - Within Kampala		Between Ugx. 50,000 - Ugx100,000/- or its equivalent depending on the service provider used.
Cash in Transit/Bullion Van Service Fee - Outside Kampala		Actual Fee Incurred
Account Charges - UGX, USD, GBP, EUR		
UGX Cash Deposits Fee		Free
FCY Cash Deposit Fee (For small bills USD 20,10,5,1)		1% of Value or Equiv.
FCY Cash Deposit Fee (For Values Below USD 5,000 or Equiv.)		Free
FCY Cash Deposit Fee (For Values Above USD 5,000 or Equiv.)		0.25% of Value or Equiv.
Account Reactivation Fee		Free
Account Closure Fee		UGX 25,000/USD 15/GBP 10/EUR 15
SMS Alerts Fee Per Month (Per Account)		Free
Retrieval Fee of old Vouchers/Cheques at the customer's request (Per Instrument.		UGX 50,000/USD 20/GBP 15/EUR 20
Debit Interest on Overdrawn Accounts		10% + BLR (Min. UGX 10,000 or Equiv.)
Company Search Fee		UGX60,000/USD20/GBP15/EUR15
Certification of letters of administration		UGX 100,000 (Kampala & Wakiso Courts) and UGX 250,000 (Outside Kampala & Wakiso)
Statements - UGX, USD, GBP, EUR		
Monthly E-Statement		Free Upon Request
Interim/Provisional/Duplicate Statement or Utility Receipt (Per Page)		UGX 10,000/USD 3/GBP 3/EUR 3
Statements for VISA Purposes (Online)		UGX 25,000/USD 10/GBP 8/EUR 10
Certificate of Balance/Auditor confirmation/Letter of Introduction/recommendation		UGX 50,000/USD 20/GBP 15/EUR 20
Local Transfers (EFT/RTGS) - UGX, USD, GBP, EUR		
Internal Funds Transfer Fee		Free
Inward EFT/RTGS Fee		UGX 5,000/USD 3/GBP 2/EUR 3
Inward Direct Debit Fee		UGX 5,000/USD 3/GBP 2/EUR 3
Outward EFT Fee		UGX 5,000/USD 3/GBP 2/EUR 3
Outward RTGS Fee		UGX 15,000/USD 5/GBP 4/EUR 5
Salary Processing Fee - Per Entry (Within I&M)		UGX 2,000 or FCY Equiv.
Salary Processing Fee - Per Entry (Outside I&M)		UGX 5,000 or FCY Equiv.
Foreign Transfers - Telegraphic-Transfer (TT) - UGX, USD, GBP, EUR		
Inward TT fee		USD 20/GBP 14/EUR 14
Outward TT Fee - Charges Shared (SHA)		USD 20/GBP 14/EUR 14
Outward TT Fee - Charges Borne by Remitter (OUR) - USD TTs Only		USD 25 or Equiv.
Outward TT Fee - Charges Borne by Remitter (OUR) - for TTs off UGX accounts.		UGX 60,000
Tracers on TTs		USD 50 or Equiv.
SWIFT/TT Message Amendment		USD 40 or Equiv.
ATM, POS and VISA Debit Cards - UGX, USD, GBP, EUR		
VISA Debit Classic Card - Annual Fee		UGX 36,000/USD 12/GBP 12/EUR 12
VISA Debit Infinite Card - Monthly Fee		UGX 75,000/USD 25/GBP 25/EUR 25
ATM USD cash withdrawal fee (Onus)		USD 3 or Equiv.
ATM USD cash withdrawal fee (Off us)		USD 7 or Equiv.
ATM Local access fee (Visa, MasterCard, UPI)		UGX 5,000/USD 7
Initial VISA Debit Card Issued		
Classic		UGX 5,000/USD 2/GBP 2/EUR 2
Infinite		UGX 50,000/USD 15/GBP 15/EUR 15
VISA Debit Card Replacement Issued - Faulty		Free
VISA Debit Card Replacement Issued - Lost/Damaged/Uncollected after 90 days		
Classic		UGX 15,000/USD 5/GBP 4/EUR 5
Infinite		UGX 50,000/USD 15/GBP 15/EUR 15
Cash Withdrawal at I&M Bank ATM Fee		UGX 1,000/USD 0.3/GBP 0.22/EUR 0.25
Cash Withdrawal at Interswitch ATM Fee		UGX 1,500 or FCY Equiv.
Cash withdrawal at non I&M Local VISA enabled ATM fee (within Ug)		UGX 2,500 or FCY Equiv.
Cash withdrawal at non I&M International VISA enabled ATM fee (outside Uganda)		UGX 6,000 or FCY Equiv.
Balance Enquiry at I&M ATM (Without Receipt Printed) Fee		Free
Balance Enquiry With Print Out at I&M ATM Fee		UGX 300/USD 0.1/GBP 0.1, EUR 0.1
Balance Enquiry Fee at Interswitch ATM		UGX 500/USD 0.3/GBP 0.3/EUR 0.3
Balance Enquiry at Non I&M VISA Enabled ATM Fee		UGX 1,500/USD 0.5/GBP 0.5/EUR 0.5
E-Commerce/Online Transaction Fee		Free
POS Terminal Transaction Fee		Free
Cash Advance Fee (For Values Below UGX 500,000 Or FCY Equiv.)		UGX 15,000/USD 5/GBP 4/EUR 5
Cash Advance Fee (For Values Above UGX 500,000 Or FCY Equiv.)		2.5% of Value
Internet Banking - UGX, USD, GBP, EUR <i>(Available on PC, Tablet & Smartphone)</i>		
Internet Banking Sign Up Fee		Free
Internet Banking Monthly Management Fee		Free
Internal Funds Transfer Fee		Free
Outward EFT Fee		UGX 3,000/USD 1/GBP 1/EUR 1
Salary Processing Fee - Per Entry (Within I&M)		UGX 2,000 or FCY Equiv.
Salary Processing Fee - Per Entry (Outside I&M)		UGX 3,000 or FCY Equiv.
Outward TT Fee - Charges Shared (SHA)		USD 10 or Equiv.
Outward TT Fee - Charges Borne by Remitter (OUR) - USD TTs Only		USD 25 or Equiv.
Outward TT Fee - Charges Borne by Remitter (OUR) - for TTs off UGX accounts.		UGX 60,000
Agency Banking - UGX Cash Deposits fees		
Transaction Tiers		Free
500 - 5,000		UGX 600
5,001 - 30,000		UGX 720
30,001 - 60,000		UGX 900
60,001 - 125,000		UGX 1,200
125,001 - 250,000		UGX 1,500
250,001 - 500,000		UGX 1,800
500,001 - 1,000,000		UGX 2,400
1,000,001 - 2,000,000		UGX 3,300
2,000,001 - 3,000,000		UGX 4,500
3,000,001 - 5,000,000		UGX 6,300
5,000,001 - 10,000,000		UGX 9,300
10,000,001 - 20,000,000		UGX 15,300
20,000,001 - 50,000,000		UGX 24,300
Agency Banking - UGX Withdrawals and Bill payments		
5,000 - 50,000		UGX 1,000
60,001 - 125,000		UGX 1,500
125,001 - 250,000		UGX 2,000
250,001 - 500,000		UGX 3,500
500,001 - 1,000,000		UGX 5,000
1,000,001 - 2,000,000		UGX 7,000
2,000,001 - 4,000,000		UGX 9,500
Cheque Charges - UGX, USD, GBP, EUR		
In-house Cheque Deposit Fee		Free
Local FCY Cheque sent on Collection		Free
Cheque Leaf Fee - Individual Current Account		UGX 1,000/USD 0.27/GBP 0.27/EUR 0.25

Cheque Leaf Fee - Company Current Account		UGX 1,000/USD 0.3/GBP 0.3/EUR 0.3
Counter Cheque Leaf Fee		UGX 20,000/USD 8/GBP 8/EUR 8
Cheques Return Fee (Individual) - Due to Insufficient Funds		UGX 200,000/USD 52/GBP 52/EUR 52
Cheques Return Fee (Company) - Due to Insufficient Funds		UGX 200,000/USD 52/GBP 40/EUR 52
Cheques Returned Fee (Individual) - Effects Not Cleared		UGX 25,000/USD 10/GBP 8/EUR 10
Cheques Returned Fee (Company) - Effects Not Cleared		UGX 25,000/USD 10/GBP 8/EUR 10
OTHER SERVICES (continued)		
Cheques Returned Fee - Other Technical Reasons		UGX 25,000/USD 10/GBP 8/EUR 10
Cheques Returned by other Banks Fee		UGX 25,000 or FCY Equiv.
Unpaid Local FCY Cheques on Collection		1% of Value (Min. USD 25, Max USD 100) or Equiv.
Unpaid Foreign Cheques on Collection		USD 20 or Equiv. + Courier + Other Bank Fees
Stop Payment Instructions - Per Cheque Leaf/Draft		UGX 25,000/USD 8/GBP 6/EUR 8
Stop Payment Instructions - Per Cheque Book		UGX 100,000/USD 40/GBP 30/EUR 40
Bank Draft Issuance Fee - I&M Customer		UGX 10,000 or FCY Equiv.
Bank Draft Issuance Fee - Non I&M Customer		UGX 20,000 or FCY Equiv.
Demand Draft Fee		0.25% of Value + USD 10/GBP 8/EUR 10
Bank Draft Repurchase Fee		UGX 10,000 or FCY Equiv.
FCY Draft Cancellation Fee		USD 20 or Equiv. + Other Bank Fees
Local Collections - UGX		
URA Per Entry Fee		UGX 3,000
KCCA Per Entry Fee		UGX 3,000
School Fees Per Entry (Within I&M) Fee		UGX 3,000
School Fees Per Entry (Outside I&M) Fee		UGX 3,000
NWSC Per Entry Fee		Free
UMEME Per Entry Fee		Free
Local Standing Order - UGX, USD, GBP, EUR		
Loan Standing Order Fee		Free
Standing Order - One Time Setup Fee Per Instruction		UGX 5,000/USD 3/GBP 2/EUR 3
Standing Order Per Debit Entry Fee - Within I&M Bank		Free
Standing Order Per Debit Entry Fee - Outside I&M via EFT		UGX 5,000/USD 3/GBP 2/EUR 3
Standing Order Per Debit Entry Fee - Outside I&M via RTGS		UGX 15,000/USD 5/GBP 4/EUR 5
Standing Order Amendment/Stop Fee Per Instruction		UGX 5,000/USD 3/GBP 2/EUR 3
Unpaid Standing Order/Direct Debit Fee		UGX 25,000/USD 10/GBP 8/EUR 10
Trade Finance Fees - UGX, USD, GBP, EUR		
Guarantees and Bonds		2% of Value Per Qtr. (Min. UGX 100,000 or USD 50, GBP 40, EUR 40)
Issuance Fee/LC Establishment Fee		2% of Value Per Qtr.
Advising Fee by Correspondent Bank		USD 125 or Equiv.
Advising Fee for Inward LC		USD 100 or Equiv.
Amendment Fee		USD 50 or Equiv.
Assignment of Proceeds		0.25% of Value (Min. USD 300 or Equiv.)
Bills Discounting Fee		0.6% of Value (Min. USD 300 or Equiv.)
Cancellation Charge		USD 250 or Equiv.
Confirmation Fee by Correspondent Bank		0.5% of Value - Clean, 0.25% of Value - Cash Covered Per Qtr.
Courier Fee		USD 100 or Equiv. (Local courier charge UGX 30,000)
Documents Handling Fee		0.25% of Value (Min. USD 50 or Equiv.)
Export Bills Collection Fee		0.5% of Value (Min. USD 150 or Equiv.)
Import Bills Collection Fee		0.5% of Value (Min. USD 100 or Equiv.)
LC Confirmation Fee		0.375% of Value (Min. USD 250 or Equiv.)
LC Usance Fee		0.25% of Value p.m (Min. USD 50 or Equiv.)
Negotiation Fee		0.5% of Value (Min. USD 100 or Equiv.)
Penalty Fee for Delayed Settlement		10% p.a. from Due Date
Reimbursement Charge		UGX 75,000 or Equiv.
Swift Fee by Correspondent		USD 25 or Equiv.
I&M Swift/Telex or Cable Charge		USD 50 or Equiv.
Tracer Fee		USD 25 or Equiv.
Transfer of LC		0.2% of Value (Min. USD 150 or Equivalent)
Unsecured -bid bonds - confirmations		UGX 100,000/USD 27/GBP 27/EUR 27
MT 940 statement		USD 35 per account per month
Safe Custody - UGX, USD, GBP, EUR		
Sealed Envelope/Package with declared contents Per Day		UGX 7,500 or FCY Equiv.
Sealed Envelope/Package with declared contents Per Annum		UGX 450,000 or FCY Equiv.
Small Locker (51*20*15) per annum		UGX 450,000 or FCY Equiv.
Small Locker (51*21*16) per annum		UGX 600,000 or FCY Equiv.
Medium Locker (51*24*16) per annum		UGX 750,000 or FCY Equiv.
Medium Locker (51*36*30) per annum		UGX 1,200,000 or FCY Equiv.
Large Locker (51*48*32) per annum		UGX 1,500,000 or FCY Equiv.
Very Large Locker (51*72*60) per annum		UGX 3,000,000 or FCY Equiv.
Trunk Size Locker (51*144*120) per annum		UGX 6,000,000 or FCY Equiv.
Access Fees Per Visit		UGX 15,000 or FCY Equiv.
Loan Related Charges - UGX, USD, GBP, EUR		
Loan Application Fee		Free
Loan Arrangement Fee		1 - 3% of Value
Loan annual review		0.5% on outstanding loan amount
Covenant breaches		Interest to be increased by 1% above effective rate
Unutilized Credit Facility Limit Fee		1 - 2% Per Qtr.
Guarantee Arrangement Fee		1 - 2% Per Qtr.
Monitoring Fee Per Annum		Free
Personal Loan Insurance Fee		0.85% to 1.5%
Secured Loan Insurance Fee		Dependant on Security Value
Motor Comprehensive Insurance Fee		2 - 5% of Value
Legal Fees		To Be Advised Per Instrument Registered
Early Repayment Fee		10% of the outstanding amount
Renewal of Facility Fee		1 - 2% of Value
Loan Restructure Fee		1 - 2% of Value
CRB Card Issuance/Replacement Fee		UGX 30,000 or FCY Equiv.
CRB report charges		UGX 30,000 or FCY Equiv.
Cooling off administrative fee		5% of the value of the loan
Loan Statement		1 free statement per month
MOBILE BANKING - UGX <i>(**20044)</i>		
Bank Account to Wallet Funds Transfer Fee		UGX 2,000 - 11,000
Airtime Topup Fee		UGX 500
Mini Statement Request Fee		UGX 500
Balance Enquiry Fee		UGX 500
Inter Account Funds Transfer Fee		UGX 500
Utility Payment Fee		UGX 500
fastpay®		
Mobile Wallet services		Free
Deposit cash via Agent, Bank Branch or ATM		Free
Bank to Mobile Money Transaction		UGX 2,000 - 11,000
Internal account transfer on fastpay		UGX 500
Money Transfer to local bank		UGX 3,000
Money Transfer to international bank		UGX 60,000
Basic Visa card management services		Free
Account Management		Free
Utility payments		UGX 500
Airtime Top up		UGX 500
Pay TV services		UG