



# UNAUDITED FINANCIAL STATEMENTS FOR HALF YEAR ENDED 30 JUNE 2021

## STATEMENT OF FINANCIAL POSITION (SHS '000)

	30-Jun-21	30-Jun-20
	Ushs'000	Ushs'000
<b>Assets</b>		
Cash and balances with Central Bank	231,082,163	186,885,744
Deposits and balances due from banking institutions	77,531,703	141,865,742
Derivative financial assets	-	-
Government securities	128,528,535	84,427,465
Government securities at FVTPL	25,619,008	-
Investment in subsidiary	-	80,000
Loans and advances to customers	234,170,250	291,707,120
Other assets	6,545,608	25,624,460
Property and equipment	4,628,564	9,824,892
Right of use assets	3,953,243	8,223,479
Intangible assets	2,906,922	4,023,029
Deferred income tax asset	48,348,825	35,582,865
<b>Total assets</b>	<b>763,314,821</b>	<b>788,244,796</b>
<b>Liabilities</b>		
Customer deposits	601,644,301	623,840,489
Balances due to other banks	1,889,152	21,370,808
Derivative financial instruments	-	-
Other liabilities	15,946,962	17,816,874
Lease liability	4,235,908	8,821,164
<b>Total liabilities</b>	<b>623,716,323</b>	<b>671,849,335</b>
<b>Capital and reserves</b>		
Issued capital	132,000,000	96,750,000
Revaluation reserve	-	1,564,041

Credit risk reserve	7,447,173	14,643,635
Fair value reserve	-	248,648
Retained earnings	151,325	3,189,137
<b>Total shareholders' equity</b>	<b>139,598,498</b>	<b>116,395,461</b>
<b>Total equity and liabilities</b>	<b>763,314,821</b>	<b>788,244,796</b>

## STATEMENT OF COMPREHENSIVE INCOME (SHS' 000)

	30-Jun-21	30-Jun-20
	Ushs '000	Ushs '000 00
<b>Income</b>		
Interest and similar income	22,922,566	26,340,187
Interest and similar expenses	(9,148,111)	(8,592,725)
<b>Net interest income</b>	<b>13,774,455</b>	<b>17,747,462</b>
Net fee and commission income	6,783,350	10,061,440
Net trading gains	3,332,494	2,756,918
Other Income	8,386,635	-
<b>Revenue</b>	<b>32,276,934</b>	<b>30,565,820</b>
Impairment charges	(1,732,713)	(171,951)
Employee benefits expenses	(8,894,180)	(8,508,774)
General and administrative expenses	(6,040,449)	(5,449,446)
Other operating expenses	(11,287,308)	(12,121,852)
Finance cost	(183,701)	(366,628)
<b>Profit before income tax</b>	<b>4,138,583</b>	<b>3,947,169</b>
Income tax expense	(2,679,371)	(2,243,308)
<b>Profit for the period</b>	<b>1,459,212</b>	<b>1,703,861</b>

**Kumaran Pather**  
Managing Director/CEO

**Suleiman I. Kiggundu Jnr**  
Board Chairman