



TARIFF GUIDE

Effective 6th April 2021

CURRENT ACCOUNTS

Ordinary Current Account (Individual & Company) - UGX		
Minimum Account Opening Balance - Individual		100,000
Minimum Account Opening Balance - Company		100,000
Monthly Management Fee - Individual		10,500
Monthly Management Fee - Company		15,500
Per Transaction Ledger Fee		1,500

Ordinary Current Account (Individual & Company) - USD, GBP, EUR		
Min. Account Opening Balance - Individual	USD 100, GBP 100, EUR 100	
Min. Account Opening Balance - Company	USD 300, GBP 300, EUR 300	
Monthly Management Fee - Individual	USD 5.5, GBP 3.1, EUR 4.3	
Monthly Management Fee - Company	USD 10.5, GBP 5.1, EUR 10.3	
Per Transaction Ledger Fee - Individual	USD 1, GBP 0.75, EUR 1	
Per Transaction Ledger Fee - Company	USD 1, GBP 0.5, EUR 1	

SME Daily Current Account (Company) - UGX		
Minimum Account Opening Balance		200,000
Per Transaction Ledger Fee		Free
Monthly Management Fee		50,500

Kyakala Current Account (Individual & Company) - UGX		
Minimum Account Opening Balance - Individual		50,000
Minimum Account Opening Balance - Company		200,000
Monthly Management Fee - Individual		20,500
Monthly Management Fee - Company		30,500
Salary Processing Fee		Free

Premium Current Account (Individual & Company) - UGX		
Minimum Account Opening Balance - Individual & Company		5,000,000
Account Minimum Balance - Individual & Company		5,000,000
Interest Payable		Up to 5% p.a.
Per Transaction Ledger Fee		Free
Below Account Minimum Balance Fee - Individual & Company		25,000
Monthly Management Fee - Individual & Company		Free

Sapphire Current Account (Individual) - UGX, USD, GBP, EUR		
Min. Account Opening Balance	UGX 100,000, USD 100, GBP 100, EUR 100	
Access to the Sapphire Lounge		Free
Monthly Management Fee	UGX 100,000, USD 30, GBP 22, EUR 26	
Registration to the Sapphire Banking Club		Free
Sapphire Lounge Access fee (Non-Sapphire Members)		UGX 15,000 per visit
Sapphire Pass fee	Free upon request by Sapphire member (up to 4 family members)	
Sapphire Banking Flat fee	UGX 100,000 or USD 30 per month	

The Flat fee covers all the charges listed below across all member personal accounts;

- A free VISA Infinite debit card
- Nil ledger fees
- Nil monthly service fees
- Nil over the counter withdrawal fees
- 1 free 50 leaf cheque book per annum and 1 free Bank draft per month
- Nil SMS alerts fees
- A free monthly account statement upon request
- Free inter account transfers

KWIK Cash Salary Account (Individual) - UGX, USD, GBP, EUR		
Min. Account Opening Balance	UGX 10,000, USD 100, GBP 100, EUR 100	
Over the Counter Cash Withdrawals Fee	UGX 10,000	
Per Transaction Ledger Fee		Free
Monthly Management Fee		Free

Collection Account (Company) - UGX		
Minimum Account Opening Balance		Nil
Account Minimum Balance		Nil
Monthly Management Fee		Free
Per Transaction Ledger Fee		Free

ATM Account (Individual) - UGX		
Minimum Account Opening Balance		10,000
Account Minimum Balance		Nil
Monthly Management Fee		Free
Over the Counter Cash Withdrawals Fee		5,000

SAVINGS ACCOUNTS

Classic Savings Account (Individual) - UGX		
Minimum Account Opening Balance		20,000
Account Minimum Balance		10,000
Below Account Minimum Balance Fee		5,000
Interest Payable		Up to 3% p.a.
Over the Counter Cash Withdrawals Fee		3,000
Monthly Management Fee		2,500

Dollar Savings Account (Individual) - USD		
Minimum Account Opening Balance		200
Account Minimum Balance		100
Interest Payable		Up to 3% p.a.
Over the Counter Cash Withdrawals Fee		Free
Below Account Minimum Balance Fee		5
Monthly Management Fee		Free

Future Children's Account (Individual) - UGX, USD		
Minimum Account Opening Balance	UGX 50,000, USD 100	
Account Minimum Balance	UGX 50,000, USD 100	
Interest Payable	up to 2% p.a UGX, 1.5% p.a. USD	
Over the Counter Cash Withdrawals Fee	UGX 5,000, USD 2	
Below Account Minimum Balance Fee	UGX 15,000, USD 5	
Monthly Management Fee		Free

CHAMA Investment Club Account - UGX, USD		
Minimum Account Opening Balance	UGX 100,000, USD 50	
Account Minimum Balance	UGX 100,000, USD 25	
Monthly Management Fee	UGX 2,000, USD 1	
Interest Payable	up to 5% p.a UGX, 2% p.a. USD	
Below Account Minimum Balance Fee	UGX 15,000, USD 5	
Over the Counter Cash Withdrawals Fee	UGX 3,000, USD 1	

Diaspora Account (Individual) - UGX, USD, GBP, EUR		
Minimum Account Opening Balance	UGX 500,000, USD 200, GBP 200, EUR 200	
Account Minimum Balance	UGX 500,000, USD 200, GBP 200, EUR 200	
Interest Payable	up to 3% p.a UGX, 2% p.a. USD	
Over the Counter Cash Withdrawals Fee	UGX 1,500, USD 1, GBP 1, EUR 1	
Below Account Minimum Balance Fee	UGX 10,000, USD 5, GBP 3, EUR 4	
Monthly Management Fee		Free

Student Savings Account (Individual) - UGX		
Minimum Account Opening Balance		20,000
Account Minimum Balance		10,000
Monthly Management Fee		Free
Below Account Minimum Balance Fee		1,000
Over the Counter Cash Withdrawals Fee		3,000

Target Savings Account (Individual & Company) - UGX		
Minimum Account Deposit		50,000
Minimum Save Period		6 months
Maximum Save Period		24 months
Early Account Termination Fee		50,000
Per Transaction Ledger Fee		Free
Monthly Management Fee		Free
Interest Payable		up to 7% p.a.

OTHER ACCOUNTS

Fixed Term Deposits (Individual & Company) - UGX, USD, GBP, EUR		
Minimum Amount	UGX 5,000,000, USD 10,000, GBP 10,000, EUR 10,000	
Tenor	1, 3, 6, 9 & 12 months	
Interest Rate	Negotiable	
Central Securities Depository (CSD) account issuance		UGX 23,000

OTHER SERVICES

Cash in Transit		
Cash in Transit/Bullion Van Service Fee - Within Kampala	Between Ugx. 50,000 - Ugx.100,000/- or its equivalent depending on the service provider used	

Cash in Transit/Bullion Van Service Fee - Outside Kampala	Actual Fee Incurred
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Account Charges - UGX, USD, GBP, EUR		
UGX Cash Deposits Fee		Free
FCY Cash Deposit Fee (For small bills USD 20,10,5,1)		1% of Value or Equiv.
FCY Cash Deposit Fee (For Values Below USD 5,000 or Equiv.)		Free
FCY Cash Deposit Fee (For Values Above USD 5,000 or Equiv.)		0.25% of Value or Equiv.
Account Reactivation Fee		Free
Account Closure Fee		UGX 25,000, USD 15, GBP 10, EUR 15
SMS Alerts Fee Per Month (Per Account)		Free
Retrieval Fee of old Vouchers/Cheques at the customer's request (Per Instrument)		UGX 50,000, USD 20, GBP 15, EUR 20
Debit Interest on Overdrawn Accounts		10% + BLR (Min. UGX 10,000 or Equiv.)
Company Search Fee		UGX 60,000 or FCY Equiv.

Statements - UGX, USD, GBP, EUR		
Monthly E-Statement		Free Upon Request
Interim/Provisional/Duplicate Statement or Utility Receipt (Per Page)		UGX 10,000, USD 3, GBP 3, EUR 3
Statements for VISA Purposes (Online)		UGX 25,000, USD 10, GBP 8, EUR 10
Certificate of Balance/Auditor confirmation/Letter of Introduction		UGX 50,000, USD 20, GBP 15, EUR 20

Local Transfers (EFT/RTGS) - UGX, USD, GBP, EUR		
Internal Funds Transfer Fee		Free
Inward EFT/RTGS Fee		UGX 5,000, USD 3, GBP 2, EUR 3
Inward Direct Debit Fee		UGX 5,000, USD 3, GBP 2, EUR 3
Outward EFT Fee		UGX 5,000, USD 3, GBP 2, EUR 3
Outward RTGS Fee		UGX 15,000, USD 5, GBP 4, EUR 5
Salary Processing Fee - Per Entry (Within I&M Bank)		UGX 2,000 or FCY Equiv.
Salary Processing Fee - Per Entry (Outside I&M Bank)		UGX 5,000 or FCY Equiv.

Foreign Transfers - Telegraphic Transfer (TT) - UGX, USD, GBP, EUR		
Inward TT fee		USD 10, GBP 7, EUR 8 or UGX Equiv.
Outward TT Fee - Charges Shared (SHA)		USD 10 or Equiv.
Outward TT Fee - Charges Borne by Remitter (OUR) - USD TTs Only		USD 25 or Equiv.
Outward TT Fee - Charges Borne by Remitter (OUR) - for TTs off UGX accounts		UGX 60,000
Tracers on TTs		USD 40 or Equiv.
SWIFT/ TT Message Amendment		USD 40 or Equiv.

ATM, POS and VISA Debit Cards - UGX, USD, GBP, EUR		
VISA Debit Classic Card - Annual Fee		UGX 36,000, USD 12, GBP 12, EUR 12
VISA Debit Infinite Card - Monthly Fee		UGX 75,000, USD 25, GBP 25, EUR 25
ATM USD cash withdrawal fee (Onus)		USD 1 or Equiv.
ATM USD cash withdrawal fee (Off us)		USD 5 or Equiv.
ATM access fee (Visa, MasterCard, UPI)		UGX 3,500, USD 5

Initial VISA Debit Card Issued		
Classic		UGX 5,000, USD 2, GBP 2, EUR 2
Infinite		UGX 50,000, USD 15, GBP 15, EUR 15
VISA Debit Card Replacement Issued - Faulty		Free

VISA Debit Card Replacement Issued - Lost/Damaged/Uncollected after 90 days		
Classic		UGX 15,000, USD 5, GBP 4, EUR 5
Infinite		UGX 50,000, USD 15, GBP 15, EUR 15
Cash Withdrawal at I&M Bank ATM Fee		UGX 600, USD 0.3, GBP 0.22, EUR 0.25
Cash Withdrawal at Interswitch ATM Fee		UGX 1,500 or FCY Equiv.
Cash withdrawal at non I&M Bank Local VISA enabled ATM fee (within Ug)		UGX 2,500 or FCY Equiv.
Cash withdrawal at non I&M Bank International VISA enabled ATM fee (outside Uganda)		UGX 6,000 or FCY Equiv.
Balance Enquiry at I&M Bank ATM (Without Receipt Printed) Fee		Free
Balance Enquiry With Print Out at I&M Bank ATM Fee		UGX 300, USD 0.1, GBP 0.1, EUR 0.1
Balance Enquiry Fee at Interswitch ATM		UGX 500, USD 0.3, GBP 0.3, EUR 0.3
Balance Enquiry at Non I&M Bank VISA Enabled ATM Fee		UGX 1,500, USD 0.5, GBP 0.5, EUR 0.5
E-Commerce/Online Transaction Fee		Free
POS Terminal Transaction Fee		Free
Cash Advance Fee (For Values Below UGX 500,000 Or FCY Equiv.)		UGX 15,000, USD 5, GBP 4, EUR 5
Cash Advance Fee (For Values Above UGX 500,000 Or FCY Equiv.)		2.5% of Value

INTERNET BANKING - UGX, USD, GBP, EUR		
Internet Banking Sign Up Fee		Free
Internet Banking Monthly Management Fee		Free
Internal Funds Transfer Fee		Free
Outward EFT Fee		UGX 3,000, USD 1, GBP 1, EUR 1
Salary Processing Fee - Per Entry (Within I&M Bank)		UGX 2,000 or FCY Equiv.
Salary Processing Fee - Per Entry (Outside I&M Bank)		UGX 3,000 or FCY Equiv.
Outward TT Fee - Charges Shared (SHA)		USD 10 or Equiv.
Outward TT Fee - Charges Borne by Remitter (OUR) - USD TTs Only		USD 25 or Equiv.
Outward TT Fee - Charges Borne by Remitter (OUR) - for TTs off UGX accounts		UGX 60,000

Agency Banking - UGX Cash Deposits fees		
Transaction Tiers		Fee
500 - 5,000		600
5,001 - 30,000		720
30,001 - 60,000		900
60,001 - 125,000		1,200
125,001 - 250,000		1,500
250,001 - 500,000		1,800
500,001 - 1,000,000		2,400
1,000,001 - 2,000,000		3,300
2,000,001 - 3,000,000		4,500
3,000,001 - 5,000,000		6,300
5,000,001 - 10,000,000		9,300
10,000,001 - 20,000,000		15,300
20,000,001 - 50,000,000		24,300

Agency Banking - UGX Withdrawals and Bill payments		
5,000 - 50,000		1,000
60,001 - 125,000		1,500
125,001 - 250,000		2,000
250,001 - 500,000		3,500
500,001 - 1,000,000		5,000
1,000,001 - 2,000,000		7,000
2,000,001 - 4,000,000		9,500

Cheque Charges - UGX, USD, GBP, EUR		
In-house Cheque Deposit Fee		Free
Local FCY Cheque sent on Collection		Free
Cheque Leaf Fee - Individual Current Account		UGX 600, USD 0.25, GBP 0.25, EUR 0.25
Cheque Leaf Fee - Company Current Account		UGX 800, USD 0.3, GBP 0.3, EUR 0.3
Counter Cheque Leaf Fee		UGX 10,000, USD 4, GBP 4, EUR 4
Cheques Return Fee (Individual) - Due to Insufficient Funds		UGX 150,000, USD 50, GBP 40, EUR 50
Cheques Return Fee (Company) - Due to Insufficient Funds		UGX 150,000, USD 50, GBP 40, EUR 50
Cheques Returned Fee (Individual) - Effects Not Cleared		UGX 25,000, USD 10, GBP 8, EUR 10
Cheques Returned Fee (Company) - Effects Not Cleared		UGX 25,000, USD 10, GBP 8, EUR 10

OTHER SERVICES (continued)

Cheques Returned Fee - Other Technical Reasons	UGX 25,000, USD 10, GBP 8, EUR 10
Cheques Returned by other Banks Fee	UGX 25,000 or FCY Equiv.
Unpaid Local FCY Cheques on Collection	1% of Value (Min. USD 25, Max USD 100) or Equiv.

Unpaid Foreign Cheques on Collection	USD 20 or Equiv. + Courier + Other Bank Fees
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Stop Payment Instructions - Per Cheque Leaf/Draft	UGX 25,000, USD 8, GBP 6, EUR 8
Stop Payment Instructions - Per Cheque Book	UGX 100,000, USD 40, GBP 30, EUR 40
Bank Draft Issuance Fee - I&M Bank Customer	UGX 10,000 or FCY Equiv.
Bank Draft Issuance Fee - Non I&M Bank Customer	UGX 20,000 or FCY Equiv.
Demand Draft Fee	0.25% of Value + USD 10, GBP 8, EUR 10
Bank Draft Repurchase Fee	UGX 10,000 or FCY Equiv.
FCY Draft Cancellation Fee	USD 20 or Equiv. + Other Bank Fees

Local Collections - UGX		
URA Per Entry Fee		2,000
KCCA Per Entry Fee		2,000
School Fees Per Entry (Within I&M Bank) Fee		2,000
School Fees Per Entry (Outside I&M Bank) Fee		2,000
NWSC Per Entry Fee		Free
UMEME Per Entry Fee		Free

Local Standing Order - UGX, USD, GBP, EUR		
Loan Standing Order Fee		Free
Standing Order - One Time Setup Fee Per Instruction		UGX 5,000, USD 3, GBP 2, EUR 3
Standing Order Per Debit Entry Fee - Within I&M Bank		Free
Standing Order Per Debit Entry Fee - Outside I&M Bank via EFT		UGX 5,000, USD 3, GBP 2, EUR 3
Standing Order Per Debit Entry Fee - Outside I&M Bank via RTGS		UGX 15,000, USD 5, GBP 4, EUR 5
Standing Order Amendment/Stop Fee Per Instruction		UGX 5,000, USD 3, GBP 2, EUR 3
Unpaid Standing Order/Direct Debit Fee		UGX 25,000, USD 10, GBP 8, EUR 10

Trade Finance Fees - UGX, USD, GBP, EUR		
Guarantees and Bonds		1% of Value Per Qtr. (Min. UGX 100,000 or USD 50, GBP 40, EUR 40)
Issuance Fee/LC Establishment Fee		2% of Value Per Qtr.
Advising Fee by Correspondent Bank		USD 125 or Equiv.
Advising Fee for Inward LC		USD 100 or Equiv.
Amendment Fee		USD 50 or Equiv.
Assignment of Proceeds		0.25% of Value (Min. USD 300 or Equiv.)
Bills Discounting Fee		0.6% of Value (Min. USD 300 or Equiv.)
Cancellation Charge		USD 250 or Equiv.
Confirmation Fee by Correspondent Bank		0.5% of Value - Clean, 0.25% of Value - Cash Covered Per Qtr.
Courier Fee		USD 100 or Equiv. (Local courier charge UGX 30,000)

Documents Handling Fee		0.25% of Value (Min. USD 50 or Equiv.)
Export Bills Collection Fee		0.5% of Value (Min. USD 150 or Equiv.)
Import Bills Collection Fee		0.5% of Value (Min. USD 100 or Equiv.)
LC Confirmation Fee		0.375% of Value (Min. USD 250 or Equiv.)
LC Usance Fee		0.25% of Value p.m (Min. USD 50 or Equiv.)
Negotiation Fee		0.5% of Value (Min. USD 100 or Equiv.)
Penalty Fee for Delayed Settlement		10% p.a. from Due Date
Reimbursement Charge		UGX 75,000 or Equiv.
Swift Fee by Correspondent		USD 25 or Equiv.
I&M Bank Swift/Telex or Cable Charge		USD 50 or Equiv.
Tracer Fee		USD 25 or Equiv.
Transfer of LC		0.2% of Value (Min. USD 150 or Equivalent)
MT 940 statement		USD 35 per account per month

Safe Custody - UGX, USD, GBP, EUR		
Sealed Envelope/Package with declared contents Per Day		UGX 5,000 or FCY Equiv.
Sealed Envelope/Package with declared contents Per Annum		UGX 300,000 or FCY Equiv.
Small Locker (51*20*15) per annum		UGX 300,000 or FCY Equiv.
Small Locker (51*21*16) per annum		UGX 400,000 or FCY Equiv.
Medium Locker (51*24*16) per annum		UGX 500,000 or FCY Equiv.
Medium Locker (51*36*30) per annum		UGX 800,000 or FCY Equiv.
Large Locker (51*48*32) per annum		UGX 1,000,000 or FCY Equiv.
Very Large Locker (51*72*60) per annum		UGX 2,000,000 or FCY Equiv.
Trunk Size Locker (51*144*120) per annum		UGX 4,000,000 or FCY Equiv.
Access Fees Per Visit		UGX 10,000 or FCY Equiv.

Loan Related Charges - UGX, USD, GBP, EUR		
Loan Application Fee		Free
Loan Arrangement Fee		1 - 3% of Value
Loan annual review		0.5% on outstanding loan amount
Covenant breaches		Interest to be increased by 1% above effective rate

Unutilized Credit Facility Limit Fee		1 – 2% Per Qtr.
Guarantee Arrangement Fee		1% of Value Per Qtr.
Monitoring Fee Per Annum		Free
Personal Loan Insurance Fee		0.85 - 1% of Value
Secured Loan Insurance Fee		Dependant on Security Value
Motor Comprehensive Insurance Fee		2 – 5% of Value
Legal Fees		To Be Advised Per Instrument Registered
Early Repayment Fee		10% of Value
Renewal of Facility Fee		1 - 2% of Value
Loan Restructure Fee		1 - 2% of Value
CRB Card Issuance/Replacement Fee		UGX 30,000 or FCY Equiv.
CRB report charges		UGX 30,000 or FCY Equiv.
Cooling off administrative fee		5% of the value of the loan
Loan Statement		1 free statement per month