

APPLICATION FOR SWIFT FUNDS TRANSFER - DOMESTIC (RTGS)/OVERSEAS

DOMESTIC (RTGS) ☐

OVERSEAS ☐

*Tick applicable option from the above

BRANCH		DATE	DD	MM	YYYY	BANK REF.	
APPLICANT INFORMATION							
Name of Remitter/Account Name							
Debit Account Number					Debit A/C Currency		
Rate					Deal Ref.		
Debit Amount							
Charge Account Number (If different from above)							
Local Charges to be Paid by Remitter and Overseas Charges to be Paid by Beneficiary (SHA)		<input type="checkbox"/>		Same Day Value Date* <input type="checkbox"/> (Additional Charges Apply)			
All Local and Overseas Charges to be Paid by Remitter (OUR)		<input type="checkbox"/>		*Note: All foreign instructions are settled after 2 Banking days (Value spot)			
Local and overseas Charges to Be borne by Beneficiary (BEN)		<input type="checkbox"/>					
TRANSFER INSTRUCTIONS							
Beneficiary Name							
Beneficiary Account No (IBAN for payments to EU & UAE)							
Beneficiary Address (Telephone contact for ZAR payments)							
Beneficiary Bank Name							
Beneficiary Bank Branch					SWIFT Code		
USA Fed Wire/ABA/UK Sort Code/AUD BSB ZAR Branch Code/INR NEFT/IFSC code CNY CNAPS code					Branch Name		
Payment Instructions/Purpose							
INTERMEDIARY BANK DETAILS (FOREIGN PAYMENTS ONLY)							
Bank Name							
SWIFT Code					Address / Country		
APPLICANT DETAILS							
Applicant Name							
Applicant Address							
Signature							
Delivered by		Signature			ID Number		
FOR BANK'S USE ONLY							
Signature Verified				Position Verified		Approved	
Confirmed by/with				Confirmation Contact			
Processed by				Verified by		Authorized by	
CBS				SWIFT			



I&M BANK LTD (KENYA)

OUTWARD SWIFT REMITTANCES TERMS & CONDITIONS

- i. On requesting I&M Bank Ltd (the Bank) to make remittances (details of which are contained herein) on my / our behalf, I/We hereby agree to be bound by the following terms and conditions;
- ii. I/We represent and warrant the information given on this form is true complete and correct. I/We shall be fully responsible for any inaccurate, untrue or incomplete information provided in this form.
- iii. I/We acknowledge that the Bank may process my/our remittances in accordance with its policies and procedures and, for this purpose, it shall have absolute discretion, on my/our behalf, to avail of the services of any correspondent banks and agents for data processing collection and other services related to the remittance transactions.
- iv. I&M Bank Tariffs shall apply on local charges. I/We authorize the Bank to debit my/our account(s) for any funds/wire transfer (outward remittance) transaction fees and charges which may be due and payable thereunder. These Charges shall be debited to the remittance account unless expressly indicated otherwise
- v. Remittance applications are subject to the Bank's Cutoff Times and RTGS' are also subject to Cut off times of the Central Bank of Kenya..
- vi. Instructions received after cutoff time shall be processed on the next Banking day.
- vii. The Bank will not be liable for any loss or delays which may occur after the transfer has been done as per instruction and shall not be liable for errors, neglect or default that might be committed in the transmission of the message, or in the misinterpretation thereof by the party/ies receiving it
- viii. Once a payment is transmitted it shall be deemed finalized. Any requests for amendment, cancellation or recall must be made in writing. Bank charges will be as per the Bank's tariff.
- ix. The Bank reserves the right to use any of its correspondent Banks as its operational circumstances shall dictate. The Bank shall not be responsible nor liable for the acts or omissions of any other bank (including correspondents) for mutilations, interruptions, defaults, errors, non-transmission mishaps, accidents, or delays that might occur in the servicing of the transactions or for causes beyond the control of the Bank or its correspondent banks or agents.
- x. Correct Remittance Currency should be indicated using Standard Currency Abbreviations e.g. USD(United States Dollar), GBP (Pound Sterling),EUR (Euro Unit), JPY (Japanese Yen),AED (Arab Emirates Dhiram),CNY(Chinese Yuan Renminbi),ZAR (South African Rand),INR (India Rupee),CAD (Canadian Dollars) etc.
- xi. Transactions sent with details of charges denoted as 'OUR' shall be at the discretion of the Payee Bank(s) to honor the 'OUR' request. The Bank however reserves the right to request and obtain additional information from me/us from time to time to enable it to perform and/or complete the remittance transactions failing which entitles the Bank to close my/our account or discontinue providing the service anytime without further notice.
- xii. I/We hereby authorize the Bank to irrevocably disclose and share any information deemed necessary, as sought by Intermediary Banks and Governing Bodies in order to comply with applicable legal and regulatory requirements and confidentiality or data privacy laws of Kenya and other jurisdictions, Such information shall include but is not limited to information relating to to me/us, my/our accounts and my/our transactions (including any information pertaining to my/our directors, officers, employees, beneficial owners, customers, authorized users of the Bank's electronic facilities, and my/our such other authorized persons and personnel or such other information that will allow the Bank to identify me/us),
- xiii. Charges claimed by payee banks for transaction sent with details of Charges denoted as 'OUR' shall be debited to the remittance account. Any currency conversions for the charges shall be done at the Bank's prevailing rates.
- xiv. I/We acknowledge that the provisions herein are in addition to and are not exclusive of any other terms and conditions set out in any agreement or document entered into or exchanged with I&M Bank which may apply in respect of the transactions herein.