



I&M Bank (T) Limited Tariff Guide (Applicable from 15th June, 2023)

	Local Currency (LCY)	Foreign Currency (FCY)
Monthly Ledger Fees / Maintenance Fees		
Corporate, Institutional and Business Banking		
Current Account	TZS 20,000	TZS 20,000 Equivalent
Bonanza Account	Free	Free
Jamii Account	Free	Free
Tunaweza Current Account	Free	Free
Tunaweza Group Account	Free	Free
Kwetu Current Account	TZS 20,000	TZS 20,000 Equivalent
Personal Banking		
Dunduliza Savings Account	Free	Free
Fasta Account	Free	N/A
Salary Account	Free	Free
Msomi Student Account	Free	N/A
Tunaweza Savings Account	Free	Free
Mafao Account	Free	Free
Young Saver's Account	Free	Free
Kwetu Savings Account	Free	Free
Select Banking		
Select Savings Account	Free	Free
Select Current Account	TZS 30,000 (Equivalent in FCY) if Avg monthly balance is below TZS 40M. Avg monthly balance above TZS 40M, Free	TZS 30,000 (Equivalent in FCY) if Avg monthly balance is below TZS 40M. Avg monthly balance above TZS 40M, Free
Select Plus Savings Account	Free	Free
Select Plus Current Account	TZS 50,000 (Equivalent in FCY) if Avg monthly balance is below TZS 200M. Avg monthly balance above TZS 200M, Free	TZS 50,000 (Equivalent in FCY) if Avg monthly balance is below TZS 200M. Avg monthly balance above TZS 200M, Free
Minimum Initial Deposit Required for Account Opening		
Corporate, Institutional and Business Banking		
Current Account	TZS 100,000	US\$, EUR, GBP 100
Bonanza Account	TZS 100,000	US\$, 100
Jamii Account	Nil	Nil
Tunaweza Current Account	TZS 30,000	US\$, EUR, GBP 50
Tunaweza Group Account	TZS 30,000	US\$, EUR, GBP 50
Kwetu Current Account	Nil	Nil
Personal Banking		
Dunduliza Savings Account	TZS 20,000	US\$, EUR, GBP 20
Fasta Account	TZS 10,000	N/A
Salary Account	Nil	Nil
Msomi Student Account	TZS 10,000	N/A
Tunaweza Savings Account	TZS 10,000	US\$, EUR, GBP 20
Mafao Account	TZS 10,000	US\$, EUR, GBP 10
Young Saver's Account	TZS 20,000	US\$ 20
Kwetu Savings Account	Nil	Nil
Select Banking		
Select Savings Account	Nil	Nil
Select Current Account	Nil	Nil
Select Plus Savings Account	Nil	Nil
Select Plus Current Account	Nil	Nil
Minimum Required Account Balance		
Corporate, Institutional and Business Banking		
Current Account	TZS 100,000	US\$, EUR, GBP 100
Bonanza Account	TZS 100,000	US\$, EUR, GBP 100
Jamii Account	Nil	Nil
Tunaweza Current Account	TZS 10,000	US\$, EUR, GBP 10
Tunaweza Group Account	TZS 10,000	US\$, EUR, GBP 10
Kwetu Current Account	TZS 500,000	USD200, EUR100, GBP100
Personal Banking		
Dunduliza Savings Account	TZS 5,000 (Min Balance Blocked)	US\$, EUR, GBP 5 (Min Balance Blocked)
Fasta Account	TZS 5,000 (Min Balance Blocked)	N/A
Salary Account	TZS 5,000 (Min Balance Blocked)	US\$ 5 (Min Balance Blocked)
Msomi Student Account	TZS 5,000 (Min Balance Blocked)	N/A
Tunaweza Savings Account	TZS 5,000 (Min Balance Blocked)	US\$, EUR, GBP 5 (Min Balance Blocked)
Mafao Account	TZS 5,000 (Min Balance Blocked)	US\$, EUR, GBP 5 (Min Balance Blocked)
Young Saver's Account	TZS 5,000 (Min Balance Blocked)	US\$ 20
Kwetu Savings Account	TZS 200,000	USD100, EUR50, GBP50
Select Banking		
Select Savings Account	Nil	Nil
Select Current Account	Nil	Nil
Select Plus Savings Account	Nil	Nil
Select Plus Current Account	Nil	Nil
Non - Maintenance of Minimum Balance		
Corporate, Institutional and Business Banking		
Current Account	TZS 15,000	TZS 15,000 Equivalent
Bonanza Account	TZS 15,000	TZS 15,000 Equivalent
Jamii Account	N/A	N/A
Tunaweza Current Account	TZS 2,000	TZS 2,000 Equivalent
Tunaweza Group Account	TZS 2,000	TZS 2,000 Equivalent

	Local Currency (LCY)	Foreign Currency (FCY)
Kwetu Current Account	TZS 15,000	TZS 15,000 Equivalent
Personal Banking		
Dunduliza Savings Account	Nil (Min Balance Blocked)	Nil (Min Balance Blocked)
Fasta Account	Nil (Min Balance Blocked)	N/A
Salary Account	Nil (Min Balance Blocked)	Nil (Min Balance Blocked)
Msomi Student Account	Nil (Min Balance Blocked)	N/A
Tunaweza Savings Account	Nil (Min Balance Blocked)	Nil (Min Balance Blocked)
Mafao Account	Nil (Min Balance Blocked)	Nil (Min Balance Blocked)
Young Saver's Account	Nil (Min Balance Blocked)	Nil (Min Balance Blocked)
Kwetu Savings Account	TZS 2,000	TZS 2,000 Equivalent
Select Banking		
Select Savings Account	N/A	N/A
Select Current Account	N/A	N/A
Select Plus Savings Account	N/A	N/A
Select Plus Current Account	N/A	N/A
Transaction Fees - per entry		
Corporate, Institutional and Business Banking		
Current Account	TZS 500 Per transaction	TZS 500 Equivalent Per transaction
Bonanza Account	Free	Free
Jamii Account	Free	Free
Tunaweza Current Account	Free	Free
Tunaweza Group Account	Free	Free
Kwetu Current Account	Free (iClick internet banking charges apply)	Free (iClick internet banking charges apply)
Personal Banking		
Dunduliza Savings Account	Free	Free
Fasta Account	Free	N/A
Salary Account	Free	Free
Msomi Student Account	Free	N/A
Tunaweza Savings Account	Free	Free
Mafao Account	Free	Free
Young Saver's Account	Free	Free
Kwetu Savings Account	Free (iClick internet banking charges apply)	Free (iClick internet banking charges apply)
Select Banking		
Select Savings Account	Free	Free
Select Current Account	Free	Free
Select Plus Savings Account	Free	Free
Select Plus Current Account	Free	Free
Salary handling/Bulky internal transfers charges		
Corporate, Institutional and Business Banking		
Current Account	TZS 500 Per transaction	TZS 500 Equivalent Per transaction
Bonanza Account	TZS 500 Per transaction	TZS 500 Equivalent Per transaction
Jamii Account	Free	Free
Tunaweza Current Account	Free	Free
Tunaweza Group Account	Free	Free
Kwetu Current Account	TZS 500 Per transaction	TZS 500 Equivalent Per transaction
Statement Charges		
Corporate, Institutional and Business Banking		
Current Account	TZS 1,500 / page	FCY 1 / page
Bonanza Account	Free	Free
Jamii Account	TZS 1,500 / page	FCY 1 / page
Tunaweza Current Account	TZS 1,500 / page	FCY 1 / page
Tunaweza Group Account	TZS 1,500 / page	FCY 1 / page
Kwetu Current Account	TZS 1,500 / page	FCY 1 / page
Personal Banking		
Dunduliza Savings Account	TZS 1,500 / page	FCY 1 / page
Fasta Account	TZS 1,500 / page	N/A
Salary Account	TZS 1,500 / page	FCY 1 / page
Msomi Student Account	TZS 1,500 / page	N/A
Tunaweza Savings Account	TZS 1,500 / page	FCY 1 / page
Mafao Account	Free for last month (Once a month)	Free for last month (Once a month)
Young Saver's Account	TZS 1,500 / page	FCY 1 / page
Kwetu Savings Account	TZS 1,500 / page	FCY 1 / page
Select Banking		
Select Savings Account	Free	Free
Select Current Account	Free	Free
Select Plus Savings Account	Free	Free
Select Plus Current Account	Free	Free

	Local Currency (LCY)	Foreign Currency (FCY)
Cash Deposit (Small Denomination Charges Apply for all)		
Small Deposit Denomination	TZS 500; 1,000; 2,000: 1% of total Value max of TZS 100k	Less than 50 EUR/US\$ or 20 GBP: 5%
Corporate, Institutional and Business Banking		
Current Account	Free	Free
Bonanza Account	Free	Free
Jamii Account	Free	Free
Tunaweza Current Account	Below TZS 30M: Free; Above TZS 30M charge 1%.	Free
Tunaweza Group Account	Below TZS 30M: Free; Above TZS 30M charge 1%.	Free
Kwetu Current Account	Below TZS 30M: Free; Above TZS 30M charge 1%.	Free
Personal Banking		
Dunduliza Savings Account	Free	Free
Fasta Account	Wakala Tariff Apply	N/A
Salary Account	Free	Free
Msomu Student Account	Free	N/A
Tunaweza Savings Account	Below TZS 20M: Free; Above TZS 20M charge 1%.	Free
Mafao Account	Below TZS 20M: Free; Above TZS 20M charge 1%.	Free
Young Saver's Account	Free	Free
Kwetu Savings Account	Below TZS 20M: Free; Above TZS 20M charge 1%.	Free
Select Banking		
Select Savings Account	Free	Free
Select Current Account	Free	Free
Select Plus Savings Account	Free	Free
Select Plus Current Account	Free	Free
Cash Withdrawals (Daily Limits)		
Corporate, Institutional and Business Banking		
Current Account	Upto TZS 10M: Free; Above TZS 10M: charge 0.14% Max TZS 100k	Upto US\$ 10,000/- 0.5% above 1%
Bonanza Account	Free	Free
Jamii Account	Free	Free
Tunaweza Current Account	Upto TZS 10M: Free; Above TZS 10M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 1%
Tunaweza Group Account	Upto TZS 10M: Free; Above TZS 10M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 1%
Kwetu Current Account	Upto TZS 10M: Free; Above TZS 10M: charge 0.14% Max TZS 100k	Upto US\$ 10,000/- 0.5% above 1%
Personal Banking		
Dunduliza Savings Account	Upto TZS 5M: TZS 3,500/-; Above TZS 5M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 0.5%
Fasta Account	Wakala Tariff Apply	N/A
Salary Account	Upto TZS 5M: TZS 3,500/-; Above TZS 5M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 0.5%
Msomu Student Account	Upto TZS 5M: TZS 3,500/-; Above TZS 5M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 0.5%
Tunaweza Savings Account	Upto TZS 10M: Free; Above TZS 10M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 1%
Mafao Account	Upto TZS 5M: TZS 3,500/-; Above TZS 5M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 0.5%
Young Saver's Account	Upto TZS 5M: TZS 3,500/-; Above TZS 5M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 0.5%
Kwetu Savings Account	Upto TZS 5M: TZS 3,500/-; Above TZS 5M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 0.5%
Select Banking		
Select Savings Account	1 Cash withdrawal per month at the counter for Free. Above that TZS 5,000 & equivalent in FCY per transaction. ATM & iClick transactions are not restricted. Free upto TZS 5M. 0.25% above that. Maximum of TZS 100,000	1 Cash withdrawal per month at the counter for Free. Above that TZS 5,000 & equivalent in FCY per transaction. ATM & iClick transactions are not restricted. Free upto USD 5,000. 0.25% above that. Maximum of USD40
Select Current Account	Free upto TZS 5M. 0.25% above that. Maximum of TZS 100,000	Free upto USD 5,000. 0.25% above that. Maximum of USD40
Select Plus Savings Account	1 Cash withdrawal per month at the counter for Free. Above that TZS 5,000 & equivalent in FCY per transaction. ATM & iClick transactions are not restricted. Free upto TZS 10M. 0.25% above that. Maximum of TZS 100,000	1 Cash withdrawal per month at the counter for Free. Above that TZS 5,000 & equivalent in FCY per transaction. ATM & iClick transactions are not restricted. Free upto USD 7,000. 0.25% above that. Maximum of USD40
Select Plus Current Account	Free upto TZS 10M. 0.25% above that. Maximum of TZS 100,000	Free upto USD 7,000. 0.25% above that. Maximum of USD40
Inter Country Transaction		
Cash Deposits	Free	Free
Cash Withdrawal	As per Normal Bank Tariff	As per Normal Bank Tariff
Funds Transfers		
Internal Funds Transfers (Non- Iclick Banking)	Free	Free
Inward Remittances		

	Local Currency (LCY)	Foreign Currency (FCY)
Incoming Funds Transfers (TISS)	Free	Free
Incoming Funds Transfers (TT)	USD/GBP/EUR 11.8;TZS EQV	USD/GBP/EUR 11.8
Income EFT Local	Free	N/A
Outward Remittances		
Outgoing Funds Transfers (TISS/EAPS)	TZS 10,000	TZS 10,000 Equivalent in FCY
Outward EFT - External (Single/bulk)	TZS 4,000	N/A
Outgoing Funds Transfers (TT)	0.11% min equivalent to US\$ 50/- & Max US\$ 100	0.11% min FCY 50/- & Max FCY 100/-
Brisk Transfer		US\$ 20
Outgoing funds Transfers Rapidex - Existing Customers (Routed Through Account)		US\$ 7
Outgoing funds Transfers Rapidex - Walk-in Clients		US\$ 9
Recall of funds (TT)	USD 20	USD 20
Cancellation of (TT)	USD 20	USD 20
Cheque Services (All cheque book charges are inclusive stamp duty)		
Per leaf	TZS 800	TZS 800 Equivalent
Counter cheque	TZS 10,000	TZS 10,000 Equivalent
Stop Payment - per instruction (Single Continuous cheque series)	TZS 50,000	TZS 50,000 Equivalent
Revoke Stop Payment Instruction	TZS 10,000	TZS 10,000 Equivalent
Note: Cheque book destruction charges apply if any requested cheque book remain uncollected by customer within 6 months		
Unpaid Cheque Return Charges		
Check returned by us - per item - Technical reason by customer side	TZS 50,000	TZS 50,000 Equivalent
Check returned by us - per item - Financial reason by customer side	TZS 60,000	TZS 60,000 Equivalent
Cheque returned by other banks (Inward unpaid)	TZS 30,000	TZS 30,000 Equivalent
Banker's Cheques		
Issuance of Bankers Cheque	TZS 20,000	TZS 20,000 Equivalent in FCY
Cancellation/Repurchase of Banker's Cheque	TZS 15,000	TZS 15,000 Equivalent in FCY
Issuance Foreign draft		US\$ 30
Replacement / Cancellation of Foreign Draft		US\$ 5
Indian Rupee Demand Draft (family)		US\$ 6
Standing Instruction		
Registration charges	TZS 15,000	TZS 15,000 Equivalent
Processing - Internal	TZS 2,000	TZS 2,000 Equivalent
Processing - External (TISS or TT charges applies along with banks tariff	TZS 10,000	TZS 10,000 Equivalent
Amendment / Stop Standing order instruction	TZS 10,000	TZS 10,000 Equivalent
Unpaid SI / Failure of SI (insufficient fund)	TZS 25,000	TZS 25,000 Equivalent
Others Certificates		
Balance confirmation	TZS 50,000	TZS 50,000 Equivalent
Audit confirmation	TZS 70,000	TZS 70,000 Equivalent
Reference Letter / Status Inquiry	TZS 20,000	TZS 20,000 Equivalent
Investigation / query per item above 12 months	TZS 30,000	TZS 30,000 Equivalent
Dormant Account Charges		
All Accounts	No Charge	No Charge
Dormant Accounts - Reactivation Charges		
All Accounts	Free	Free
Account Closure Charges		
All Current accounts	TZS 35,000	TZS 35,000 Equivalent
All Savings Accounts	TZS 10,000	TZS 10,000 Equivalent
Cards Related Charges (Visa Debit Cards)		
Annual charges (Classic Debit Card)	TZS 15,000	TZS 15,000 Equivalent in FCY
Annual charges (Platinum and Infinite Debit Card)	TZS 30,000	TZS 30,000 Equivalent in FCY
Card replacement (Classic)	TZS 20,000	TZS 20,000 Equivalent in FCY
Card replacement (Platinum and Infinite)	TZS 50,000	TZS 50,000 Equivalent in FCY
New pin request (Pin regeneration)	TZS 1,000	TZS 1,000 Equivalent in FCY
Cards uncollected and destroyed (after 3months)	Nil	Nil
Declined ATM cash withdrawal (Insufficient funds)	TZS 200	TZS 200 Equivalent in FCY
Mini Statement	Free	Free
Balance Enquiry Own ATM	TZS 200	TZS 200 Equivalent in FCY
Balance Enquiry Other Bank ATM	TZS 300	TZS 300 Equivalent in FCY
Balance Enquiry International ATM	TZS 2,000	TZS 2,000 Equivalent in FCY
ATM International access fees (Cards from outside of Tanzania)	TZS 12,000	TZS 12,000 Equivalent in FCY
Optional Issuer fee	4.50%	4.50%
Card currency conversion fee		
ATM Cash Withdrawal (Per Withdrawal)		
Cash withdrawal-I&M ATM (All Cards)	TZS 1,500	TZS 1,500 Equivalent in FCY
Other bank ATM withdrawal -In Tanzania (All Cards)	TZS 1,500	TZS 1,500 Equivalent in FCY
Other bank ATM withdrawal - Outside Tanzania (Classic)	TZS 10,000	TZS 10,000 Equivalent in FCY
Other bank ATM withdrawal - Outside Tanzania (Platinum and Infinite)	TZS 12,000	TZS 10,000 Equivalent in FCY

	Local Currency (LCY)	Foreign Currency (FCY)
Charges on Alerts		
Financial Transaction Debit & Credit Alert	Free	Free
Stop payment & Revoke Stop payment	TZS 500	TZS 500 Equivalent in FCY
Iclick Charges		
Internal Transfer Charges	TZS 1,100	
Inquiries through Mobile Banking	TZS 100	
NHC payments	TZS 1,100	
Precision Air Flight fare payment	TZS 2,200	
Selcom Card funds transfers	TZS 550	
TANESCO Postpaid Electricity Bill payment	Free	
TFDA- Certification application fee payment	TZS 1,100	
UTT investor payments	TZS 1,100	
ZUKU TV subscription payment	Free	
Airtime Purchase	Free	
DSTV Payments		
< 200,000/-	TZS 1,100	
≤ 500,000	TZS 2,200	
> 500,000	TZS 5,500	
Bank to Mobile Wallet		
≤ 50,000	TZS 1,000	
50,001 - 300,000	TZS 2,500	
300,001 - 900,000	TZS 3,000	
900,001 - 1,000,000	TZS 3,500	
>1,000,000	TZS 5,000	
Mobile Wallet to Bank		
	Free	
Agency Banking Tariffs & Commissions		
Cash Withdrawal		
Customer Charges		
0 - 9,999	TZS 600	
10,000 - 49,999	TZS 1,000	
50,000 - 99,999	TZS 1,500	
100,000 - 299,999	TZS 2,500	
300,000 - 499,999	TZS 4,000	
500,000 - 1,000,000	TZS 5,000	
Above 1,000,000	TZS 10,000	
Other Services		
Customer Charges		
Cash Deposit	Free	
Fund Transfer	TZS 1,300	
Balance Inquiry	TZS 200	
Mini Statement	TZS 200	
Annual Safe Deposit Lockers at Oysterbay, Nyerere and Arusha Branch (Only in TZS)		
Locker Size	Charge per Annum	Safety Fixed Deposit Required
Small Size	TZS 200,000	TZS 1,000,000
Medium size	TZS 350,000	TZS 1,000,000
Large size	TZS 400,000	TZS 1,000,000
Extra Large	TZS 500,000	TZS 2,000,000
Double Extra Large	TZS 1,000,000	TZS 2,000,000
Appraisal Fees For Credit Facilities		
Overdraft (P/A)		
Facility Fee	1.1% of the facility min of USD 50	
Temporary over draft per quarter	1.1% of the facility min of USD 50	
Term Loan (Flat)		
Facility Fee	1.1% of the facility min of USD 50	
Facilitation of Loan Amendments	USD 500	
Advances		
Disbursement of Loans	Free	
Recall Notice/Demand for repayment	Out of pocket expenses	
Discharge of Mortgage Demands	Out of pocket expenses	
Trade Finance General Charges		
Import Charges		
Letter of credit issuance - sight/issuance	1.1% per quarter or part thereof with a minimum of US\$ 350 + swift charges of US\$ 110	
Letter of credit amendment - extension	1.1% per quarter or part thereof with a minimum of US\$ 350 + swift charges of US\$ 110	
Letter of credit amendment - other than extension	US\$ 60 + swift charges of US\$ 60	
LC documents - acceptance commission	1.1% per quarter or part thereof with a minimum of US\$ 350 + swift charges of US\$ 110	
LC cancellation	USD100 flat	
Avalisation/co acceptance of import collection	1.1% per quarter with minimum of US\$ 300	
Import collections	0.125% with a minim of US\$ 100 + swift charges of US\$ 60	
Import collection - outstanding beyond due date	US\$ 75 per quarter or part thereof	
Issue of delivery order	US\$ 50	

	Local Currency (LCY)	Foreign Currency (FCY)
Exports Charges		
Advising of export LC - customer	US\$ 200 per LC	
Advising of export LC - non customer	US\$ 200 per LC	
Advising amendment to export L/C - Customer	US\$ 60	
Advising amendment to export L/C - Non-Customer	US\$ 60	
Negotiation of export documents under L/C	0.25% with a minimum of US\$ 150 + handling charges of US\$ 55 + interest as per agreement.	
Export collections	0.25% with a minimum of US\$ 150 + handling charges of US\$ 55 + interest as per agreement.	
Confirmation of export L/C	Minimum 1.1% with a minimum of US\$ 200	
Export collection - outstanding beyond due date	US\$ 100 per quarter or part thereof	
Transfer of export L/C	US\$ 110 per transfer	
Guarantees		
Guarantees/SBLC - Issuance	1.1% per quarter or part thereof with a minim of USD150 per quarter + correspondent bank charges	
Guarantees - Amendment extension of expiry date	1.1% per quarter or part thereof with a minim of USD150 per quarter + correspondent bank charges	
Guarantees - Amendment other than extension date	USD50 + correspondent bank charges	
Advising of guarantees	USD100 Flat	
Cancellation of guarantee	USD100 Flat	
Collection of FCY cheques	3% with a minimum of US\$ 20 + postal/courier charges	
Discounting of FCY cheques	3% with a minimum of US\$ 20 + postal/courier charges + agreement	
Debt registration BOT (DRN)	in USD < 100k = 1,000 < 1Mil = 2,500 < 5Mil = 5,000 ≥ 5Mil = 7,000	
*ALL CHARGES ARE VAT EXCLUSIVE EXCEPT TISS CHARGES		