



PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 th JUNE 2022 (Amounts in million shillings)			
	Current Quarter 30.06.2022	Previous Quarter 31.03.2022	
A. ASSETS			
1 Cash	6,237	7,021	
2 Balances with Bank of Tanzania	30,967	34,873	
3 Investments in Government securities	110,207	114,344	
4 Balances with other banks and financial institutions	10,445	12,547	
5 Cheques and items for clearing	-	98	
6 Inter-branch float items	-	-	
7 Bills negotiated	-	-	
8 Customer liabilities for acceptances	-	-	
9 Interbank Loans Receivables	39,917	25,080	
10 Investments in other securities	-	-	
11 Loans, advances and overdrafts (net of allowances for probable	387,327	362,156	
12 Other assets	20,319	17,541	
13 Equity Investments	1,014	1,014	
14 Underwriting accounts	-	-	
15 Property, Plant and Equipment	6,484	6,595	
16 TOTAL ASSETS	612,917	581,268	
B. LIABILITIES			
17 Deposits from other banks and financial institutions	10,025	12,829	
18 Customer deposits	455,497	420,082	
19 Cash letters of credit	-	-	
20 Special deposits	895	1,047	
21 Payment orders/transfers payable	-	-	
22 Bankers' cheques and drafts issued	437	315	
23 Accrued taxes and expenses payable	12,914	11,905	
24 Acceptances outstanding	-	-	
25 Interbranch float items	-	-	
26 Unearned income and other deferred charges	1,514	1,496	
27 Other liabilities	4,682	5,177	
28 Borrowings	26,927	29,181	
29 TOTAL LIABILITIES	512,892	482,031	
30 NET ASSETS/(LIABILITIES)(16 minus 29)	100,025	99,237	
C. SHAREHOLDERS' FUNDS			
31 Paid up share capital	23,192	23,192	
32 Share premium	18,090	18,090	
33 Capital reserves	280	413	
34 Retained earnings	37,456	38,154	
35 Profit (Loss) account	2,355	1,433	
36 Provision Reserve	18,652	17,955	
37 Minority Interest	-	-	
38 TOTAL SHAREHOLDERS' FUNDS	100,025	99,237	
39 Contingent liabilities	143,418	82,741	
40 Non performing loans & advances	44,501	42,960	
41 Allowances for probable losses	22,634	21,203	
42 Other non performing assets	-	-	
D. SELECTED FINANCIAL CONDITION INDICATORS			
(i) Shareholders Funds to total assets	16.3%	17.1%	
(ii) Non performing loans to total gross loans	10.9%	11.2%	
(iii) Gross loans and advances to total deposits	87.9%	88.3%	
(iv) Loans and Advances to total assets	63.2%	62.3%	
(v) Earning Assets to Total Assets	91.4%	89.9%	
(vi) Deposits Growth	7.5%	-1.6%	
(vii) Assets growth	5.4%	-1.0%	

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 th JUNE 2022 (Amounts in million shillings)				
	Current Quarter 30.06.2022	Comparative Quarter (Previous Year) 30.06.2021	Current Year Cumulative 30.06.2022	Comparative Year (Previous Year) Cumulative 30.06.2021
1 Interest Income	12,579	11,371	24,604	21,426
2 Interest Expense	(5,854)	(5,072)	(11,472)	(9,957)
3 Net Interest Income (1 minus 2)	6,726	6,300	13,132	11,470
4 Bad Debts Written-Off	-	-	-	-
5 Impairment Losses on Loans and Advances	1,167	15	1,400	283
6 Non Interest Income:	2,902	2,318	5,490	4,645
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	798	793.7	1,652	1,542
6.2 Fees and Commissions	2,056	1,504.3	3,743	3,070
6.3 Dividend Income	16	-	16	-
6.4 Other Operating Income	32	20.0	80	33
7 Non Interest Expenses:	(7,055)	(6,911)	(13,858)	(12,264)
7.1 Salaries and Benefits	(3,609)	(3,144.0)	(7,118)	(5,946)
7.2 Fees and Commission	(428)	(624.0)	(947)	(1,147)
7.3 Other Operating Expenses	(3,019)	(3,142.8)	(5,793)	(5,172)
8 Operating Income/(Loss)	1,405	1,692	3,364	3,568
9 Income Tax Provision	(483)	(516.9)	(1,009)	(1,071)
10 Net Income/ (Loss) After Income Tax	922	1,175	2,355	2,498
11 Other Comprehensive Income (Itemize)	26	-	26	-
12 Total comprehensive income/(loss) for the quarter / year	948	1,175	2,381	2,498
13 Number of Employees	192	187	192	187
14 Basic Earnings Per Share	0.04	0.07	0.10	0.15
15 Number of Branches	8	8	8	8
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	0.61%	0.86%	0.79%	0.94%
(ii) Return on Average Shareholders' Fund	3.71%	5.27%	4.76%	5.72%
(iii) Non Interest Expense to Gross Income	73.28%	80.19%	74.42%	76.10%
(iv) Net Interest Income to Average Earning Assets	4.89%	2.54%	4.90%	4.75%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 th JUNE 2022 (Amounts in million shillings)							
	Share capital	Share premium	Retained profit	Regulatory reserve	General provision reserve	Others	Total
Current Quarter (30.06.2022)							
Balance as at the beginning of the quarter (01.04.2022)	23,192	18,090	39,586	17,855	-	413	99,237
Profit for the quarter	-	-	922	-	-	-	922
Other Comprehensive Income	-	-	-	-	-	26	26
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(697)	697	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	(159)	(159)
Balance as at the end of the current quarter (30.06.2022)	23,192	18,090	39,811	18,652	-	280	100,025
Previous Quarter (01.03.2022)							
Balance as at the beginning of the quarter (01.01.2022)	23,192	18,090	40,288	15,821	-	254	97,645
Profit for the quarter	-	-	1,433	-	-	-	1,433
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(2,135)	2,135	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	159	159
Balance as at the end of the quarter (01.03.2022)	23,192	18,090	39,586	17,855	-	413	99,237

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30 th JUNE 2022 (Amounts in million shillings)				
	Current Quarter 30.06.2022	Previous Quarter 31.03.2022	Current Year Cumulative 30.06.2022	Comparative Year Cumulative (Previous Year) 30.06.2021
I: Cash flow from operating activities:				
Net income	1,405	1,959	3,364	3,568
Adjustments for:	-	-	-	-
- Impairment/Amortization	2,537	1,129	3,666	3,371
- Net change in Loans and Advances	(26,602)	(8,396)	(34,998)	(39,423)
- Gain/loss on Sale of Assets	-	-	-	-
- Net change in Deposits	35,263	(7,413)	27,850	36,998
- Net change in Short Term Negotiable Securities	(665)	(8,583)	(9,249)	(8,439)
- Net change in Other Liabilities	172	1,228	1,400	522
- Net change in Other Assets	(2,028)	3,676	1,647	(1,008)
- Tax Paid	(750)	(750)	(1,500)	(1,500)
- Others	(1,058)	(1,152)	(2,210)	(2,050)
Net cash provided (used) by operating activities	8,274	(18,303)	(10,029)	(7,962)
II: Cash flow from investing activities:				
Dividend Received	16	-	16	-
Purchase of Fixed Assets	(995)	487	(509)	(1,593)
Proceeds from Sale of Fixed Assets	-	-	-	-
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others (specify)	(134)	159	26	-
Net cash provided (used) by investing activities	(1,114)	646	(468)	(1,593)
III: Cash flow from financing activities:				
Repayment of Long-term Debt	-	-	-	-
Proceeds from Issuance of Long Term Debt	-	-	-	-
Proceeds from Issuance of Share Capital	0	0	0	6,990
Payment of Cash Dividends	-	-	-	-
Net Change in Other Borrowings	(2,254)	(2,050)	(4,304)	(3,838)
Others (specify)	-	-	-	-
Net Cash (used) / provided by Financing Activities	(2,254)	(2,050)	(4,304)	3,152
IV: Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	4,907	(19,708)	(14,801)	(6,403)
Cash and Cash Equivalents at the Beginning of the Quarter	53,634	73,342	73,342	43,629
Cash and Cash Equivalents at the end of the Quarter	58,541	53,634	58,541	37,226

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (If there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8).

Name and Title	Signature	Date
Bassem Mohammed (Chief Executive Officer)	(Signed)	22.07.2022
Veronica Pascal Magongo (Head of Finance)	(Signed)	22.07.2022
Aimtonga Adolph (Chief Internal Auditor)	(Signed)	22.07.2022

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
Pratul H. Shah	(Signed)	22.07.2022
Shameer Patel	(Signed)	22.07.2022

"I&M Bank (T) Limited Tariff Guide (Applicable from 01st March, 2022)"

ALL CHARGES ARE TAX EXCLUSIVE EXCEPT TISS CHARGES

	Local Currency (LCY)	Foreign Currency (FCY)
Monthly Ledger Fees / Maintenance Fees		
Corporate, Institutional and Business Banking		
Current Account	TZS 20,000	TZS 20,000 Equivalent
Bonanza Account	Free	Free
Jamii Account	Free	Free
Tunaweza Current Account	Free	Free
Tunaweza Group Account	Free	Free
Kwetu Current Account	TZS 20,000	TZS 20,000 Equivalent
Personal Banking		
Dunduliza Savings Account	Free	Free
Fasta Account	Free	N/A
Salary Account	Free	Free
Msimi Student Account	Free	N/A
Tunaweza Savings Account	Free	Free
Mafao Account	Free	Free
Young Saver's Account	Free	Free
Kwetu Savings Account	Free	Free
Select Banking		
Select Savings Account	Free	Free
Select Current Account	TZS 30,000 (Equivalent in FCY) if Avg monthly balance is below TZS 40M. Avg monthly balance above TZS 40M, Free	TZS 30,000 (Equivalent in FCY) if Avg monthly balance is below TZS 40M. Avg monthly balance above TZS 40M, Free
Select Plus Savings Account	Free	Free
Select Plus Current Account	TZS 50,000 (Equivalent in FCY) if Avg monthly balance is below TZS 200M. Avg monthly balance above TZS 200M, Free	TZS 50,000 (Equivalent in FCY) if Avg monthly balance is below TZS 200M. Avg monthly balance above TZS 200M, Free
Minimum Initial Deposit Required for Account Opening		
Corporate, Institutional and Business Banking		
Current Account	TZS 100,000	US\$, EUR, GBP 100
Bonanza Account	TZS 100,000	US\$, 100
Jamii Account	Nil	Nil
Tunaweza Current Account	TZS 30,000	US\$, EUR, GBP 50
Tunaweza Group Account	TZS 30,000	US\$, EUR, GBP 50
Kwetu Current Account	Nil	Nil
Personal Banking		
Dunduliza Savings Account	TZS 20,000	US\$, EUR, GBP 20
Fasta Account	TZS 10,000	N/A
Salary Account	Nil	N/A
Msimi Student Account	TZS 10,000	N/A
Tunaweza Savings Account	TZS 10,000	US\$, EUR, GBP 20
Mafao Account	TZS 10,000	US\$, EUR, GBP 10
Young Saver's Account	TZS 20,000	US\$ 20
Kwetu Savings Account	Nil	Nil
Select Banking		
Select Savings Account	Nil	Nil
Select Current Account	Nil	Nil
Select Plus Savings Account	Nil	Nil
Select Plus Current Account	Nil	Nil
Minimum Required Account Balance		
Corporate, Institutional and Business Banking		
Current Account	TZS 100,000	US\$, EUR, GBP 100
Bonanza Account	TZS 100,000	US\$, EUR, GBP 100
Jamii Account	Nil	Nil
Tunaweza Current Account	TZS 10,000	US\$, EUR, GBP 10
Tunaweza Group Account	TZS 10,000	US\$, EUR, GBP 10
Kwetu Current Account	TZS 500,000	USD200, EUR100, GBP100
Personal Banking		
Dunduliza Savings Account	TZS 5,000 (Min Balance Blocked)	US\$, EUR, GBP 5 (Min Balance Blocked)
Fasta Account	TZS 5,000 (Min Balance Blocked)	N/A
Salary Account	TZS 5,000 (Min Balance Blocked)	US\$ 5 (Min Balance Blocked)
Msimi Student Account	TZS 5,000 (Min Balance Blocked)	N/A
Tunaweza Savings Account	TZS 5,000 (Min Balance Blocked)	US\$, EUR, GBP 5 (Min Balance Blocked)
Mafao Account	TZS 5,000 (Min Balance Blocked)	US\$, EUR, GBP 5 (Min Balance Blocked)
Young Saver's Account	TZS 5,000 (Min Balance Blocked)	US\$ 20
Kwetu Savings Account	TZS 200,000	USD100, EUR50, GBP50
Select Banking		
Select Savings Account	Nil	Nil
Select Current Account	Nil	Nil
Select Plus Savings Account	Nil	Nil
Select Plus Current Account	Nil	Nil

Transaction Fees - per entry			
Corporate, Institutional and Business Banking			
Current Account	TZS 500 Per transaction	TZS 500 Equivalent Per transaction	
Bonanza Account	Free	Free	
Jamii Account	Free	Free	
Tunaweza Current Account	Free	Free	
Tunaweza Group Account	Free	Free	
Kwetu Current Account	Free (iClick internet banking charges apply)	Free (iClick internet banking charges apply)	
Personal Banking			
Dunduliza Savings Account	Free	Free	
Fasta Account	Free	N/A	
Salary Account	Free	Free	
Msimi Student Account	Free	N/A	
Tunaweza Savings Account	Free	Free	
Mafao Account	Free	Free	
Young Saver's Account	Free	Free	
Kwetu Savings Account	Free (iClick internet banking charges apply)	Free (iClick internet banking charges apply)	
Select Banking			
Select Savings Account	Free	Free	
Select Current Account	Free	Free	
Select Plus Savings Account	Free	Free	
Select Plus Current Account	Free	Free	
Statement Charges			
Corporate, Institutional and Business Banking			
Current Account	TZS 1,500 / page	FCY 1 / page	
Bonanza Account	Free	Free	
Jamii Account	TZS 1,500 / page	FCY 1 / page	
Tunaweza Current Account	TZS 1,500 / page	FCY 1 / page	
Tunaweza Group Account	TZS 1,500 / page	FCY 1 / page	
Kwetu Current Account	TZS 1,500 / page	FCY 1 / page	
Personal Banking			
Dunduliza Savings Account	TZS 1,500 / page	FCY 1 / page	
Fasta Account	TZS 1,500 / page	N/A	
Salary Account	TZS 1,500 / page	FCY 1 / page	
Msimi Student Account	TZS 1,500 / page	N/A	
Tunaweza Savings Account	TZS 1,500 / page	FCY 1 / page	
Mafao Account	Free for last month (Once a month)	Free for last month (Once a month)	
Young Saver's Account	TZS 1,500 / page	FCY 1 / page	
Kwetu Savings Account	TZS 1,500 / page	FCY 1 / page	
Select Banking			
Select Savings Account	Free	Free	
Select Current Account	Free	Free	
Select Plus Savings Account	Free	Free	
Select Plus Current Account	Free	Free	
Cash Deposit (Small Denomination Charges Apply for all)			
Small Deposit Denomination	TZS 500, 1,000, 2,000, 1% of total Value max TZS 100k	Less than 50 EUR/US\$ or 20 GBP: 5%	
Corporate, Institutional and Business Banking			
Current Account	Free	Free	
Bonanza Account	Free	Free	
Jamii Account	Free	Free	
Tunaweza Current Account	Below TZS 30M: Free; Above TZS 30M charge 1%.	Free	
Tunaweza Group Account	Below TZS 30M: Free; Above TZS 30M charge 1%.	Free	
Kwetu Current Account	Below TZS 30M: Free; Above TZS 30M charge 1%.	Free	
Personal Banking			
Dunduliza Savings Account	Free	Free	
Fasta Account	Wakala Tariff Apply	N/A	
Salary Account	Free	Free	
Msimi Student Account	Free	N/A	
Tunaweza Savings Account	Below TZS 20M: Free; Above TZS 20M charge 1%.	Free	
Mafao Account	Below TZS 20M: Free; Above TZS 20M charge 1%.	Free	
Young Saver's Account	Free	Free	
Kwetu Savings Account	Below TZS 20M: Free; Above TZS 20M charge 1%.	Free	
Select Banking			
Select Savings Account	Free	Free	
Select Current Account	Free	Free	
Select Plus Savings Account	Free	Free	
Select Plus Current Account	Free	Free	
Cash Withdrawals (Daily Limits)			
Corporate, Institutional and Business Banking			
Current Account	Upto TZS 10M: Free; Above TZS 10M: charge 0.14% Max TZS 100k	Upto US\$ 10,000/- 0.5% above 1%	
Bonanza Account	Free	Free	
Jamii Account	Free	Free	
Tunaweza Current Account	Upto TZS 10M: Free; Above TZS 10M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 1%	
Tunaweza Group Account	Upto TZS 10M: Free; Above TZS 10M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 1%	
Kwetu Current Account	Upto TZS 10M: Free; Above TZS 10M: charge 0.14% Max TZS 100k	Upto US\$ 10,000/- 0.5% above 1%	
Personal Banking			
Dunduliza Savings Account	Upto TZS 5M: TZS 3,500/- Above TZS 5M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 0.5%	
Fasta Account	Wakala Tariff Apply	N/A	
Salary Account	Upto TZS 5M: TZS 3,500/- Above TZS 5M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 0.5%	
Msimi Student Account	Upto TZS 5M: TZS 3,500/- Above TZS 5M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 0.5%	
Tunaweza Savings Account	Upto TZS 10M: Free; Above TZS 10M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 1%	
Mafao Account	Upto TZS 5M: TZS 3,500/- Above TZS 5M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 0.5%	
Young Saver's Account	Upto TZS 5M: TZS 3,500/- Above TZS 5M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 0.5%	
Kwetu Savings Account	Upto TZS 5M: TZS 3,500/- Above TZS 5M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 0.5%	
Select Banking			
Select Savings Account	1 Cash withdrawal per month at the counter for Free. Above that TZS 5,000 & equivalent in FCY per transaction. ATM & iClick transactions are not restricted.	1 Cash withdrawal per month at the counter for Free. Above that TZS 5,000 & equivalent in FCY per transaction. ATM & iClick transactions are not restricted.	
Select Current Account	Free upto TZS 5M, 0.25% above that; Maximum of TZS 100,000	Free upto USD 5,000, 0.25% above that; Maximum of USD40	
Select Plus Savings Account	1 Cash withdrawal per month at the counter for Free. Above that TZS 5,000 & equivalent in FCY per transaction. ATM & iClick transactions are not restricted.	1 Cash withdrawal per month at the counter for Free. Above that TZS 5,000 & equivalent in FCY per transaction. ATM & iClick transactions are not restricted.	
Select Plus Current Account	Free upto TZS 10M, 0.25% above that; Maximum of TZS 100,000	Free upto USD 7,000, 0.25% above that; Maximum of USD40	