



PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2021 (Amounts in million shillings)			
	Current Quarter	Previous Quarter	
	30.06.2021	31.03.2021	
A. ASSETS			
1 Cash	9,205	8,986	
2 Balances with Bank of Tanzania	29,611	30,360	
3 Investments in Government securities	109,338	101,748	
4 Balances with other banks and financial institutions	18,252	9,744	
5 Cheques and items for clearing	85	117	
6 Inter branch float items	-	-	
7 Bills negotiated	-	-	
8 Customer liabilities for acceptances	-	-	
9 Interbank Loans Receivables	7,057	15,326	
10 Investments in other securities	-	-	
11 Loans, advances and overdrafts (net of allowances for probable	358,397	341,772	
12 Other assets	22,957	19,743	
13 Equity Investments	1,014	1,014	
14 Underwriting accounts	-	-	
15 Property, Plant and Equipment	7,737	7,581	
16 TOTAL ASSETS	563,654	536,371	
B. LIABILITIES			
17 Deposits from other banks and financial institutions	16,960	20,548	
18 Customer deposits	393,605	371,291	
19 Cash letters of credit	-	-	
20 Special deposits	924	922	
21 Payment orders/transfers payable	-	-	
22 Bankers' cheques and drafts issued	314	323	
23 Accrued taxes and expenses payable	11,975	11,305	
24 Acceptances outstanding	-	-	
25 Interbranch float items	-	-	
26 Unearned income and other deferred charges	1,769	1,868	
27 Other liabilities	4,523	4,439	
28 Borrowings	40,471	40,730	
29 TOTAL LIABILITIES	470,542	451,424	
30 NET ASSETS/(LIABILITIES)(16 minus 29)	93,112	84,947	
C. SHAREHOLDERS' FUNDS			
31 Paid up share capital	23,192	16,202	
32 Share premium	18,090	18,090	
33 Capital reserves	249	249	
34 Retained earnings	30,090	28,940	
35 Profit (Loss) account	2,498	1,323	
36 Provision Reserve	18,993	20,143	
37 Minority Interest	-	-	
38 TOTAL SHAREHOLDERS' FUNDS	93,112	84,947	
39 Contingent liabilities	136,519	176,256	
40 Non performing loans & advances	42,958	53,979	
41 Allowances for probable losses	26,472	25,658	
42 Other non performing assets	-	-	
D. SELECTED FINANCIAL CONDITION INDICATORS SELECT			
(i) Shareholders Funds to total assets	16.5%	15.8%	
(ii) Non performing loans to total gross loans	11.2%	14.7%	
(iii) Gross loans and advances to total deposits	93.5%	93.6%	
(iv) Loans and Advances to total assets	63.6%	63.7%	
(v) Earning Assets to Total Assets	88.9%	90.3%	
(vi) Deposits Growth	4.8%	6.8%	
(vii) Assets growth	5.1%	4.6%	

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30TH JUNE 2021 (Amounts in million shillings)				
	Current Quarter	Comparative Quarter (Previous Year)	Current Year Cumulative	Comparative Year (Previous Year) Cumulative
	30.06.2021	30.06.2020	30.06.2021	30.06.2020
1 Interest Income	11,371	10,959	21,426	22,078
2 Interest Expense	(5,072)	(4,909)	(9,957)	(10,086)
3 Net Interest Income (1 minus 2)	6,300	6,050	11,470	11,990
4 Bad Debts Written-Off	-	-	-	-
5 Impairment Losses on Loans and Advances	15	1,195	283	1,347
6 Non Interest Income:	2,318	2,234	4,645	4,735
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	794	664	1,542	1,276
6.2 Fees and Commissions	1,504	1,570	3,070	3,438
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	20	-	33	22
7 Non Interest Expenses:	(6,911)	(5,972)	(12,264)	(11,698)
7.1 Salaries and Benefits	(3,144)	(2,764)	(5,946)	(5,652)
7.2 Fees and Commission	(624)	(435)	(1,147)	(852)
7.3 Other Operating Expenses	(3,143)	(2,773)	(5,172)	(5,194)
8 Operating Income/(Loss)	1,692	1,117	3,568	3,680
9 Income Tax Provision	(517)	(324)	(1,071)	(1,100)
10 Net Income/(Loss) After Income Tax	1,175	794	2,498	2,580
11 Other Comprehensive Income (itemize)	-	-	-	-
12 Total comprehensive income/(loss) for the quarter / year	1,175	794	2,498	2,580
13 Number of Employees	187	186	187	186
14 Basic Earnings Per Share	0.07	0.16	0.15	0.16
15 Number of Branches	8	8	8	8
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	0.86%	0.62%	0.94%	1.01%
(ii) Return on Average Shareholders' Fund	5.27%	3.93%	5.72%	6.37%
(iii) Non Interest Expense to Gross Income	80.19%	72.09%	76.10%	69.94%
(iv) Net Interest Income to Average Earning Assets	2.54%	5.34%	4.75%	5.26%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE 2021 (Amounts in million shillings)							
	Share capital	Share premium	Retained profit	Regulatory reserve	General provision reserve	Others	Total
Current Quarter (30.06.2021)							
Balance as at the beginning of the quarter (01.04.2021)	16,202	18,090	30,263	20,143	-	249	84,947
Profit for the quarter	-	-	1,175	-	-	-	1,175
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	6,990	-	-	-	-	-	6,990
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	1,150	(1,150)	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current quarter (30.06.2021)	23,192	18,090	32,588	19,993	-	249	93,112
Previous Quarter (31.03.2021)							
Balance as at the beginning of the quarter (01.01.2021)	16,202	18,090	29,789	19,394	-	249	83,624
Profit for the quarter	-	-	1,323	-	-	-	1,323
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(849)	849	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the quarter (31.03.2021)	16,202	18,090	30,263	20,143	-	249	84,947

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH JUNE 2021 (Amounts in million shillings)				
	Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year Cumulative (Previous Year)
	30.09.2019	30.06.2019	30.09.2019	30.09.2018
I: Cash flow from operating activities:				
Net Income(loss)	1,260.52	1,540.22	5,182.77	6,950.69
Adjustments for:				
- Impairment/Amortization	(1,751.77)	3,525.34	5,922.55	6,293.47
- Net change in Loans and Advances	11,463.36	3,821.08	12,100.01	(37,033.59)
- Gain/loss on Sale of Assets	-	-	-	-
- Net change in Deposits	3,186.40	919.85	(13,943.43)	7,258.47
- Net change in Short Term Negotiable Securities	(7,610.48)	10,846.86	262.28	(34,173.65)
- Net change in Other Liabilities	1,196.74	588.55	2,782.53	2,227.06
- Net change in Other Assets	(4,256.43)	(2,297.36)	(8,124.01)	2,687.93
- Tax Paid	(900.00)	(900.00)	(2,700.00)	(2,700.00)
- Others	3,946.67	(133.50)	4,231.02	(3,090.55)
Net cash provided (used) by operating activities	6,541.00	17,911.04	5,713.71	(52,180.15)
II: Cash flow from investing activities:				
Dividend Received	(8.62)	8.62	-	8.78
Purchase of Fixed Assets	(81.94)	(420.34)	(2,664.90)	(2,663.83)
Proceeds from Sale of Fixed Assets	-	-	-	-
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others (specify)	-	-	-	-
Net cash provided (used) by investing activities	(90.56)	(411.72)	(2,664.90)	(2,655.05)
III: Cash flow from financing activities:				
Repayment of Long-term Debt	6,377.66	(563.59)	5,525.10	-
Proceeds from Issuance of Long Term Debt	-	-	-	(1,083.00)
Proceeds from Issuance of Share Capital	-	-	-	13,410.00
Payment of Cash Dividends	-	(1,859.20)	(1,859.20)	-
Net Change in Other Borrowings	(7,455.09)	(2,978.13)	(10,093.87)	(3,194.80)
Others (specify)	-	-	-	(837.73)
Net Cash Provided (used) by Financing Activities	(1,077.43)	(5,400.92)	(6,427.97)	8,494.47
IV: Cash and Cash Equivalents:				
Net Increase/(Decrease) in Cash and Cash Equivalents	5,373.01	12,098.40	(3,379.15)	(46,340.74)
Cash and Cash Equivalents at the Beginning of the Quarter	(12,123.40)	(24,221.80)	(3,371.23)	28,819.04
Cash and Cash Equivalents at the end of the Quarter	(6,750.39)	(12,123.40)	(6,750.38)	(17,521.70)

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (If there were changes during the quarter, the changes be

Name and Title :	Signature	Date
Baseer Mohammed (Chief Executive Officer)	(Signed)	26.07.2021
Veronica Pascal Magongo (Head of Finance)	(Signed)	26.07.2021
Aimtonga Adolph (Chief Internal Auditor)	(Signed)	26.07.2021

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in

Name :	Signature	Date
Sarit S. Raja Shah	(Signed)	26.07.2021
Pratul H. Shah	(Signed)	26.07.2021

"Bank's Tariff (Applicable from 28th January, 2021)" ALL CHARGES ARE TAX EXCLUSIVE EXCEPT TISS CHARGES

	Local Currency (LCY)	Foreign Currency (FCY)
Monthly Ledger Fees / Maintenance Fees		
Current Account, Bonanza Account	TZS 15,000	TZS 15,000 Equivalent
Dunduliza Savings Account, Salary Account, Young Savers Account	Free	Free
Msimi Student Account	Free	Free
I&M Fasta Account	Free	Free
Jamili Current Account	TZS 20,000	US\$, EUR, GBP 10
Kwetu Current Account	TZS 20,000	US\$, EUR, GBP 10
Kwetu Savings Account	Free	Free
Tunaweza Womens - Savings Account, Current Account, Group Account	Free	Free
Minimum Initial Deposit Required for Account Opening		
Current Account, Bonanza Account	TZS 100,000	US\$, EUR, GBP 100
Dunduliza Savings Account, Young Savers Account	TZS 20,000	US\$, EUR, GBP 20
Salary Account	Free	Free
Msimi Student Account	TZS 10,000	N/A
I&M Fasta Account	TZS 10,000	N/A
Jamili Current Account	TZS 100,000	US\$, EUR, GBP 100
Kwetu Current Account	Nil	Nil
Kwetu Savings Account	Nil	Nil
Tunaweza Womens - Savings Account	TZS 10,000	US\$, EUR, GBP 20
Tunaweza Womens - Current Account, Group Account	TZS 30,000	US\$, EUR, GBP 50
Transaction Fees - per entry		
Current Accounts	TZS 400 Per transaction	TZS 400 Equivalent Per transaction
Dunduliza Savings Account, Salary Account, Young Savers Account	Free	Free
Salary handling/Bulky internal transfers charges	TZS 500/ Per salary	TZS 500 Equivalent/ Per Salary
Msimi Student Account	Free	Free
I&M Fasta Account	Free	Free
Kwetu Current Account	Free (iClick internet banking charges apply)	Free (iClick internet banking charges apply)
Kwetu Savings Account	Free (iClick internet banking charges apply)	Free (iClick internet banking charges apply)
Jamili Current Account	Free	Free
Tunaweza Womens - Savings Account, Current Account, Group Account	Free	Free
Salary handling/Bulky internal transfers charges (Jamili account and Tunaweza Account)	Free	Free
Statement Charges		
Current account and Overdraft Account (Monthly statement)	Free	Free
Savings Account (Quarterly Statement)	Free	Free
E-statement (Infomail)	Free	Free
Interim Statement - current year	TZS 1,200 / page	FCY 1 / page
Interim Statement - previous year	TZS 1,200 / page	FCY 1 / page
Cash Deposit		
Small Denomination TZS 500 1,000 2,000	Below TZS 30M: Free Above TZS 30M charge 1%	
US\$ Cash deposits - Current Account and Overdraft Account		Free
US\$ Cash deposits - Dunduliza Savings Account		Free
Deposit Denomination less than 50 EUR/US\$		4%
Deposit Denomination less than 20 GBP		4%
Tunaweza Womens - Savings Account	Below TZS 20M: Free; Above TZS 20M charge 1%.	Free
Tunaweza Womens - Current Account, Group Account	Below TZS 30M: Free; Above TZS 30M charge 1%.	Free
Cash Withdrawals		
Cash withdrawals at counter (Current and Overdraft Account). Daily Limits	Upto TZS 5M: Free; Above TZS 5M: charge 0.12% Max TZS 100,000/- Upto TZS 1M: TZS 5,000/-; TZS 1M - TZS 5M: charge TZS 3,000/- Above TZS 5M: charge 0.12% Max TZS 100,000/-	Upto US\$ 10,000/- 0.5% above 1% Upto US\$ 5,000/- per day is Free, above that 1% Free Upto TZS 50M. Above that 0.05% Upto US\$ 10,000/- per day is Free, above that 1% Upto US\$ 5,000/- per day is Free, above that 1%
Cash withdrawals at counter (Dunduliza Savings Account). Daily Limits		
Jamili Current Account Cash withdrawals at counter		
Tunaweza Womens - Savings Account (Cash withdrawals at counter restricted to 1 per month. ATM and iClick transactions are not restricted)		
Tunaweza Womens - Current Account, Group Account		
Funds Transfers		
Internal Funds Transfers (Non Mobile Banking)	Free	Free
Inward Remittances		
Incoming Funds Transfers (TIS5)	Free	Free
Incoming Funds Transfers (TT)	Free	Free
Income EFT Local	Free	Free
Outward Remittances		
Outgoing Funds Transfers (TIS5/EAPS)	TZS 10,000	US\$ 10
Outward EFT - External (Single/bulk)	TZS 3,000	N/A
Outgoing Funds Transfers (TT)	0.1% min equivalent to US\$ 40/- & Max US\$ 100	0.1% min FCY 40/- & Max FCY 100/-
Brisk Transfer		US\$ 20
Outgoing Funds Transfers Rapidex - Existing Customers (Routed Through Account)		US\$ 6
Outgoing Funds Transfers Rapidex - Walk-in Clients		US\$ 8
Cheque Services		
25 Leaves	TZS 18,000	TZS 18,000 Equivalent
50 Leaves	TZS 36,000	TZS 36,000 Equivalent
100 Leaves	TZS 72,000	TZS 72,000 Equivalent
Counter cheque	TZS 10,000	TZS 10,000 Equivalent
Stop Payment - per instruction (Single Continuous cheque series)	TZS 50,000	TZS 50,000 Equivalent
Revoke Stop Payment Instruction	TZS 10,000	TZS 10,000 Equivalent
Note: Cheque book destruction charges apply if any requested cheque book remain uncollected by customer within 6 months		
Account Closure Charges		
Current accounts	TZS 35,000	TZS 35,000 Equivalent
Dunduliza Savings Accounts	TZS 10,000	TZS 10,000 Equivalent

Cards Related Charges (Visa Debit Cards)		
Annual charges	TZS 6,000	TZS 6,000 Equivalent in FCY
Card replacement	TZS 15,000	TZS 15,000 Equivalent in FCY
New pin request (Pin regeneration)	TZS 2,000	TZS 2,000 Equivalent in FCY
Cards uncollected and destroyed (after 3months)	TZS 15,000	TZS 15,000 Equivalent in FCY
Cash withdrawal-I&M ATM per withdrawal	TZS 700	TZS 700 Equivalent in FCY
Other bank ATM withdrawal -In Tanzania	TZS 1,500	TZS 1,500 Equivalent in FCY
Other bank ATM withdrawal - Outside Tanzania	TZS 5,000	TZS 5,000 Equivalent in FCY
Annual Safe Deposit Lockers at Oysterbay branch (Only in TZS) (Size in CMs - Height x Width x Depth)		
Annual Safe Deposit Lockers at Oysterbay branch (Only in TZS) (Size in CMs - Height x Width x Depth)		
Small Size (41.5 x 13 x 10)	TZS 150,000	
Medium size (41.5 x 16.5 x 13)	TZS 200,000	
Large size (41.5 x 33.5 x 12)	TZS 300,000	
Extra Large (41.5 x 33.5 x 27)	TZS 400,000	
Annual Safe Deposit Lockers at Nyerere Branch (Only in TZS) (Size in CMs - Height x Width x Depth)		
Locker Type D (18.9 x 26.3 x 49.2)	TZS 300,000	
Locker Type 2D (18.9 x 53 x 49.2)	TZS 600,000	
Locker Type 4D (40.4 x 53 x 49.2)	TZS 1,000,000	
Locker Type B (15.9 x 21 x 49.2)	TZS 200,000	
Locker Type 2B (15.9 x 42.3 x 49.2)	TZS 500,000	
Locker Type 4B (32.1 x 42.3 x 49.2)	TZS 800,000	
Locker Type 2B1 (32.1 x 21 x 49.2)	TZS 500,000	
Appraisal Fees For Credit Facilities		
Overdraft (P/A)		
Limits below TZS 100M	1%	
Limits from TZS 100M - TZS 500M	1%	
Limits from TZS 500M - TZS 1,000	1%	
Limits from TZS 1,000M and above	1%	
TL above 5years	1%	
Temporary over draft per quarter	1% Flat	
Minimum Appraisal fees	NIL	
Advances against Deposits	NIL	
Term Loan (Flat)		
Limits below TZS 100M	1%	
Limits from TZS 100M-TZS 500M	1%	
Limits from TZS 500M-TZS 1,000	1%	
Limits from TZS 1,000M and above	1%	