

Bank's Tariffs

(Applicable from 03rd July, 2020)



ALL CHARGES ARE TAX EXCLUSIVE EXCEPT TISS CHARGES

Monthly Ledger Fees / Maintenance Fees		
Current Account, Bonanza Account	TZS 15,000	TZS 15,000 Equivalent
Dunduliza Savings Account, Salary Account, Young Savers Account	Free	Free
Msomi Student Account	Free	Free
I&M Express Account	Free	Free
Noble Current Account	TZS 20,000	USD, EUR, GBP 10
Kwetu Current Account	TZS 20,000	USD, EUR, GBP 10
Kwetu Savings Account	Free	Free
Tunaweza Womens - Savings Account, Current Account, Group Account	Free	Free
Minimum Initial Deposit Required for Account Opening		
Current Account, Bonanza Account	TZS 100,000	USD, EUR, GBP 100
Dunduliza Savings Account, Young Savers Account	TZS 20,000	USD, EUR, GBP 20
Salary Account	Free	Free
Msomi Student Account	TZS 10,000	N/A
I&M Express Account	TZS 10,000	N/A
Noble Current Account	TZS 100,000	USD, EUR, GBP 100
Kwetu Current Account	Nil	Nil
Kwetu Savings Account	Nil	Nil
Tunaweza Womens - Savings Account	TZS 10,000	USD, EUR, GBP 20
Tunaweza Womens - Current Account, Group Account	TZS 30,000	USD, EUR, GBP 50
Minimum Required Account Balance		
Current Account	TZS 100,000	USD, EUR, GBP 100
Savings Account, Tunaweza Womens - Savings Account	TZS 5,000 (Min Balance Blocked)	USD, EUR, GBP 5 (Min Balance Blocked)
Msomi Student Account	TZS 5,000 (Min Balance Blocked)	N/A
I&M Express Account	TZS 5,000 (Min Balance Blocked)	N/A
Kwetu Current Account	TZS 500,000	USD 200, EUR 100, GBP 100
Kwetu Savings Account	TZS 200,000	USD 100, EUR 50, GBP 50
Noble Current Account	Nil	Nil
Tunaweza Womens - Current Account, Group Account	TZS 10,000	USD, EUR, GBP 10
Non - Maintenance of Minimum Balance		
Current Account month	15,000	TZS 15,000 Equivalent
Saving Account month, Tunaweza Womens - Savings Account	Nil (Min Balance Blocked)	Nil (Min Balance Blocked)
Msomi Student Account	Nil (Min Balance Blocked)	Nil (Min Balance Blocked)
I&M Express Account	Nil (Min Balance Blocked)	Nil (Min Balance Blocked)
Kwetu Current Account per month (Free for first month)	TZS 10,000	USD, EUR, GBP 5
Kwetu Saving Account per month (Free for first month)	TZS 5,000	USD, EUR, GBP 2
Tunaweza Womens - Current Account, Group Account	TZS 2,000	USD, EUR, GBP 2
Transaction Fees - per entry		
Current Accounts	TZS 400 Per transaction	TZS 400 Equivalent Per transaction
Dunduliza Savings Account, Salary Account, Young Savers Account	Free	Free
Salary handling/Bulky internal transfers charges	TZS 500/ Per salary	TZS 500 Equivalent/ Per Salary
Msomi Student Account	Free	Free
I&M Express Account	Free	Free
Kwetu Current Account	Free (iClick internet banking charges apply)	Free (iClick internet banking charges apply)
Kwetu Savings Account	Free (iClick internet banking charges apply)	Free (iClick internet banking charges apply)
Noble Current Account	Free	Free
Tunaweza Womens - Savings Account, Current Account, Group Account	Free	Free
Salary handling/Bulky internal transfers charges (Noble account and Tunaweza Account)	Free	Free
Statement Charges		
Current account and Overdraft Account (Monthly statement)	Free	Free
Savings Account (Quarterly Statement)	Free	Free
E-statement (Infomail)	Free	Free
Interim Statement - current year	TZS 1,200 / page	FCY 1 / page
Interim Statement - previous year	TZS 1,200 / page	FCY 1 / page
Cash Deposit		
Small Denomination TZS 500, 1,000, 2,000	Below TZS 30M: Free Above TZS 30M charge 1%	
USD Cash deposits - Current Account and Overdraft Account		Free
USD Cash deposits - Dunduliza Savings Account		Free
Deposit Denomination less than 50 EUR/USD		4%
Deposit Denomination less than 20 GBP		4%
Tunaweza Womens - Savings Account	Below TZS 20M: Free; Above TZS 20M charge 1%	Free
Tunaweza Womens - Current Account, Group Account	Below TZS 30M: Free; Above TZS 30M charge 1%	Free
Cash Withdrawals		
Cash withdrawals at counter (Current and Overdraft Account), Daily Limits	Upto TZS 5M: Free; Above TZS 5M: charge 0.12% Max TZS 100,000/-	Upto USD 10,000/- 0.5% above 1%
Cash withdrawals at counter (Dunduliza Savings Account), Daily Limits	Upto TZS 1M: TZS 2,000/- TZS 1M - TZS 5M: charge TZS 3,000/- Above TZS 5M: charge 0.12% Max TZS 100,000/-	Upto USD 5,000/- per day is Free, above that 1%
Noble Current Account Cash withdrawals at counter	Free Upto TZS 50M. Above that 0.05%	Upto USD 10,000/- per day is Free. Above that 0.5%*
Tunaweza Womens - Savings Account (Cash withdrawals at counter restricted to 1 per month. ATM and iClick transactions are not restricted)	Upto TZS 10M: Free; Above TZS 10M: charge 0.12% Max TZS 100,000/-USD	Upto USD 5,000/- per day is Free, above that 1%
Tunaweza Womens - Current Account, Group Account	Upto TZS 10M: Free; Above TZS 10M: charge 0.12% Max TZS 100,000/-USD	Upto USD 5,000/- per day is Free, above that 1%
Funds Transfers		
Internal Funds Transfers (Non Mobile Banking)	Free	Free
Inward Remittances		
Incoming Funds Transfers (TISS)	Free	Free
Incoming Funds Transfers (TT)	Free	Free
Income EFT Local	Free	Free
Outward Remittances		
Outgoing Funds Transfer TISS/EAPS - inclusive all taxes	TZS 10,000	USD 10
Outward EFT - External (Single/bulk)	TZS 3,000	N/A
Outgoing Funds Transfers (TT)	0.1% min equivalent to USD 40/- & Max USD 100	0.1% min FCY 40/- & Max FCY 100/-
Brisk Transfer		USD 20
Outgoing funds Transfers Rapidex - Existing Customers (Routed Through Account)		USD 6
Outgoing funds Transfers Rapidex - Walk-in Clients		USD 8
Cheque Services		
25 Leaves	TZS 18,000	TZS 18,000 Equivalent
50 Leaves	TZS 36,000	TZS 36,000 Equivalent
100 Leaves	TZS 72,000	TZS 72,000 Equivalent
Counter cheque	TZS 10,000	TZS 10,000 Equivalent
Stop Payment - per instruction (Single Continuous cheque series)	TZS 50,000	TZS 50,000 Equivalent
Revoke Stop Payment Instruction	TZS 10,000	TZS 10,000 Equivalent
Note: Cheque book destruction charges apply if any requested cheque book remain uncollected by customer within 6 months		
Unpaid Cheque Return Charges		
Check returned by us - per item - Technical reason by customer side	TZS 20,000	TZS 20,000 Equivalent
Check returned by us - per item - Financial reason by customer side	TZS 60,000	TZS 60,000 Equivalent
Cheque returned by other banks (Inward unpaid)	TZS 25,000	TZS 25,000 Equivalent
Banker's Cheques		
Issuance of Bankers Cheque	TZS 15,000	TZS 15,000 Equivalent in FCY
Cancellation/Repurchase of Banker's Cheque	TZS 15,000	TZS 15,000 Equivalent in FCY
Issuance Foreign draft		USD 30
Replacement / Cancellation of Foreign Draft		USD 5
Indian Rupee Demand Draft (faMy)		USD 6
Standing Instruction		
Registration charges	TZS 10,000	TZS 10,000 Equivalent in FCY
Processing - Internal	TZS 2,000	TZS 2,000 Equivalent in FCY
Processing - External (TISS or TT charges applies along with banks tariff)	TZS 8,000	TZS 8,000 Equivalent in FCY
Amendment / Stop Standing order instruction	TZS 8,000	TZS 8,000 Equivalent in FCY
Unpaid SI / Failure of SI (insufficient fund)	TZS 20,000	TZS 20,000 Equivalent in FCY

Others Certificates		
Balance confirmation	TZS 40,000	TZS 40,000 Equivalent in FCY
Audit confirmation	TZS 70,000	TZS 70,000 Equivalent in FCY
Reference Letter / Status Inquiry	TZS 20,000	TZS 20,000 Equivalent in FCY
Investigation / query per item above 12 months	TZS 30,000	TZS 30,000 Equivalent in FCY
Dormant Account Charges		
Current Accounts General ,Noble, Kwetu, Tunaweza Current and Group Account	TZS 10,000	TZS 10,000 Equivalent
Dunduliza Savings Account, Salary Account, Young Savers Account, Tunaweza Savings	TZS 5,000	TZS 5,000 Equivalent
Msomi Student Account , Kwetu Savings Account	TZS 2,000	TZS 2,000 Equivalent
I&M Express Account	TZS 2,000	TZS 2,000 Equivalent
Dormant Accounts - Reactivation Charges		
Current Accounts General, Noble, Kwetu	Free	Free
Dunduliza Savings Account, Salary Account, Young Savers Account, Kwetu Account, Tunaweza Savings Account	Free	Free
Msomi Student Account	Free	Free
I&M Express Account	Free	Free
Account Closure Charges		
Current accounts	TZS 35,000	TZS 35,000 Equivalent
Dunduliza Savings Accounts	TZS 10,000	TZS 10,000 Equivalent
Cards Related Charges (Visa Debit Cards)		
Annual charges	TZS 6,000	TZS 6,000 Equivalent in FCY
Card replacement	TZS 15,000	TZS 15,000 Equivalent in FCY
New pin request (Pin regeneration)	TZS 2,000	TZS 2,000 Equivalent in FCY
Cards uncollected and destroyed (after 3months)	TZS 15,000	TZS 15,000 Equivalent in FCY
Cash withdrawal-I&M ATM per withdrawal	TZS 700	TZS 700 Equivalent in FCY
Other bank ATM withdrawal -In Tanzania	TZS 1,500	TZS 1,500 Equivalent in FCY
Other bank ATM withdrawal - Outside Tanzania	TZS 5,000	TZS 5,000 Equivalent in FCY
Charges on Alerts		
Financial Transaction Debit & Credit Alert	Free	Free
Stop payment & Revoke Stop payment	TZS 500	TZS 500 Equivalent in FCY
iClick Charges		
Inquiries through Mobile Banking	TZS 100	
Bank2Wallet (From your Bank account to Wallet account)	TZS 1,000	
Wallet2Bank (From your Wallet account to Bank account)	Free	
Funds Transfer between Selcom managed banks	TZS 500	
Funds Transfer from Bank account to agents	TZS 500	
Fast jet Flight fare payment	TZS 2,000	
NHC payments	TZS 1,000	
Precision Air Flight fare payment	TZS 2,000	
Selcom Card funds transfers	TZS 500	
TANESCO Postpaid Electricity Bill payment	Free	
TFDA- Certification application fee payment	TZS 1,000	
Transfers through iClick Single	TZS 1,000	
Transfers through iClick File Upload Within	TZS 500	
Transfers through iClick File Upload TISS	TZS 5,000	
Transfers through iClick File Upload EFT	TZS 1,000	
Transfers through iClick File Upload B2W	TZS 500	
UTT investor payments	TZS 1,000	
ZUKU TV subscription payment	Free	
DSTV Payments		
1 - 200,000/-	TZS 1,000	
200,000.01 to 500,000	TZS 2,000	
500,000.01 +	TZS 5,000	
Annual Safe Deposit Lockers at Oysterbay branch (Only in TZS) (Size in CMs - Height x Width x Depth)		
Annual Safe Deposit Lockers at Oysterbay branch (Only in TZS) (Size in CMs - Height x Width x Depth)		
Small Size (41.5 x 13 x 10)		TZS 150,000
Medium size (41.5 x 16.5 x 13)		TZS 200,000
Large size (41.5 x 33.5 x 12)		TZS 300,000
Extra Large (41.5 x 33.5 x 27)		TZS 400,000
Annual Safe Deposit Lockers at Nyerere Branch (Only in TZS) (Size in CMs - Height x Width x Depth)		
Annual Safe Deposit Lockers at Nyerere Branch (Only in TZS) (Size in CMs - Height x Width x Depth)		
Locker Type D (18.9 x 26.3 x 49.2)		TZS 300,000
Locker Type 2D (18.9 x 53 x 49.2)		TZS 600,000
Locker Type 4D (40.4 x 53 x 49.2)		TZS 1,000,000
Locker Type B (15.9 x 21 x 49.2)		TZS 200,000
Locker Type 2B (15.9 x 42.3 x 49.2)		TZS 500,000
Locker Type 4B (32.1 x 42.3 x 49.2)		TZS 800,000
Locker Type 2B1 (32.1 x 21 x 49.2)		TZS 500,000
Appraisal Fees For Credit Facilities		
Overdraft (P/A)		
Limits below TZS 100M		1%
Limits from TZS 100M - TZS 500M		1%
Limits from TZS 500M - TZS 1,000		1%
Limits from TZS 1,000M and above		1%
TL above 5years		1%
Temporary over draft per quarter		1% Flat
Minimum Appraisal fees		NIL
Advances against Deposits		NIL
Term Loan (Flat)		
Limits below TZS 100M		1%
Limits from TZS 100M-TZS 500M		1%
Limits from TZS 500M-TZS 1,000		1%
Limits from TZS 1,000M and above		1%
Advances		
Disbursement of Loans		Free
Recall Notice/Demand for repayment		Out of pocket expenses
Discharge of Mortgage Demands		Out of pocket expenses
Trade Finance General Charges		
Import Charges		
Letter of credit issuance - sight/issuance		1% per quarter or part thereof with a minimum of USD 300 + swift charges of USD 100
Letter of credit amendment - extension		1% per quarter or part thereof with a minimum of USD 200 + swift charges of USD 50
Letter of credit amendment - other than extension		USD 50 + swift charges of USD 50
LC documents - acceptance commission		1% per quarter or part thereof with a minimum of USD 300 + swift charges of USD 100
LC cancellation		Nil
Avalisation/co acceptance of import collection		1% per quarter with minimum of USD 150
Import collections		0.125% with a minimum of USD 75 + swift charges of USD 50
Import collection - outstanding beyond due date		USD 50 per quarter or part thereof
Issue of delivery order		USD 25
Exports Charges		
Advising of export LC - customer		USD 100 per LC
Advising of export LC - non customer		USD 100 per LC
Advising amendment to export L/C - Customer		USD 40
Advising amendment to export L/C - Non-Customer		USD 40
Negotiation of export documents under L/C		0.25% with a minimum of USD 75 + handling charges of USD 50 + interest as per agreement.
Export collections		0.25% with a minimum of USD 75 + courier charges of USD 75
Confirmation of export L/C		Minimum 1% with a minimum of USD 150
Export collection - outstanding beyond due date		USD 50 per quarter or part thereof
Transfer of export L/C		USD 100 per transfer
Guarantees		
Guarantees/SBLC - Issuance		1% per quarter or part thereof with a minimum of TZS 100,000 per quarter + correspondent bank charges
Guarantees - Amendment extension of expiry date		1% per quarter or part thereof with a minimum of TZS 100,000 per quarter + correspondent bank charges
Guarantees - Amendment other than extension date		TZS 50,000 + correspondent bank charges
Advising of guarantees		USD 75
Cancellation of guarantee		nil
Collection of FCY cheques		3% with a minimum of USD 20 + postal/courier charges
Discounting of FCY cheques		3% with a minimum of USD 20 + postal/courier charges + agreement
Debt registration BOT (DRN)		USD 200