CIF Number	
REF Number	

APPLICATION FOR OPENING A BUSINESS / CORPORATE ACCOUNT
(Form should be filled in CAPS)

I / We wish to open the following account(s) with I&M Bank Limited as per the following details:

Branch	

Type of Business (√ where applicable)

☐ Sole Proprietorship ☐ Partnership ☐ Society / Association / Club ☐ Limited Company ☐ Others (Specify)

Nature of business	

Business / Entity Name										
Trading Name										
Date of Incorporation / Registration	D	D	M	M	Y	Y	Y	Y	PIN Number:	
Registration Certificate Number										
Mailing Postal Address				Post Code			Town			
Primary Contact	Email Address									
	Mobile Number				Other Number					
Physical Address										
Country of Operation	1.		2.			3.				
Alternative Contact	Email Address									
	Mobile Number				Other Number					
Number of Employees	☐ Less than 100		☐ 100 or more							
Annual Turnover	☐ Less than KShs. 500 million		☐ KShs. 500 million and above							
Balance Sheet Size (Total Assets)	☐ Less than KShs. 500 million		☐ KShs. 500 million and above							

Other Accounts held with I&M Bank or other banks

Bank Name	Branch	Account Number

Account Type (√ where applicable)

Business Transactional	Sapphire ☐	Foreign Currency Transactional	☐ Sapphire
	Biashara ☐		
	Alpha ☐	Term Deposit ☐	
	Savannah ☐		
	Noble ☐	Call Deposit ☐	
	Diplomatic ☐		
	iMinVest Chama ☐		
	Others		

Currency (√ where applicable)

☐ KSHS	☐ USD	☐ GBP	☐ EUR	☐ Other (Name)	

Initial Deposit Details		Period (in case of Term Deposit)	
Purpose of Account			

Account Facilities

☐ Cheque Book   ☐ Agent Authority (Fill in Agent Mandate Form)   ☐ Debit Card (Subject to Account Mandate)

☐ I&M On the Go (Mobile App and Web Internet Banking)

Notify me by SMS (charges may apply as per prevailing tariff) for transactions of the following amount and above (in KShs) minimum KShs. 5,000.

Debit (KShs)		Credit (KShs)	

Request for email statements:

Frequency (√ only one option)*   ☐ Daily   ☐ Weekly   ☐ Fortnightly   ☐ Monthly   ☐ Quarterly   ☐ Bi-Annually   ☐ Annually

PEP Declarations for Directors
Is any of the Directors entrusted with a prominent public office locally or in a foreign country, including any member of your immediate family or close associates? Yes ☐ No ☐
If yes, kindly ask for a detailed questionnaire and complete it.

FATCA DECLARATION (Foreign Account Tax Compliance Act)

On an annual basis, the Bank will report information on financial accounts held directly or indirectly by U.S Persons. In certain circumstances and where customers fail to provide the appropriate documentation the Bank may be required to apply 30% US withholding tax on certain types of US income paid to such customers.

Do you have any income from the US?	Y (√)		N (√)		Does the entity have US Partners / Signatories / Directors?	Y (√)		N (√)	

How did you get to know about I&M Bank?

☐ Sales Activation Site

☐ Social Media: Please indicate which one _____

☐ Billboards and Print Advert	☐ Radio
☐ Campaign run by the bank	☐ Social Event

☐ Referred by a Customer	Customer's Name		Contact Details	

☐ Other _____

Particulars of Significant Stakeholders

Please indicate below the names of significant shareholder(s) (10% and above) of individuals who are the ultimate beneficial owners in cases where a shareholder is a corporate body.

Stakeholder('s) Name (Individual(s) or Registered Entity)	Stakeholder Type (Director, Shareholder, Sole Proprietor, etc.)	Ultimate Beneficial Owner's Name (This information is required if shareholder is a corporate body.)	ID No. for Individuals or Registration No. for Entities	Shareholding (%)	Nationality

Authorized Signatory Information Form

First Signatory / Director

Mr / Mrs / Ms	First Name	Middle Name	Last Name

Nationality	Identification Type				Identification Number
	☐ National ID	☐ Passport No.	☐ Other		

Gender	F (√)	M (√)	PIN	Date of Birth	D D M M Y Y Y Y

Resident	Y (√)	N (√)	Postal Address	Postal Code

Email Address		Mobile Number	

Position in the Company / Organisation	

Occupation	

Second Signatory / Director

Mr / Mrs / Ms	First Name	Middle Name	Last Name

Nationality	Identification Type				Identification Number
	☐ National ID	☐ Passport No.	☐ Other		

Gender	F (√)	M (√)	PIN	Date of Birth	D D M M Y Y Y Y

Resident	Y (√)	N (√)	Postal Address	Postal Code

Email Address		Mobile Number	

Position in the Company / Organisation	

Occupation	

Third Signatory / Director

Mr / Mrs / Ms	First Name	Middle Name	Last Name

Nationality	Identification Type				Identification Number
	☐ National ID	☐ Passport No.	☐ Other		

Gender	F (√)	M (√)	PIN	Date of Birth	D D M M Y Y Y Y

Resident	Y (√)	N (√)	Postal Address	Postal Code

Email Address		Mobile Number	

Position in the Company / Organisation	

Occupation	

Fourth Signatory / Director

Mr / Mrs / Ms	First Name	Middle Name	Last Name

Nationality	Identification Type				Identification Number
	☐ National ID	☐ Passport No.	☐ Other		

Gender	F (√)	M (√)	PIN	Date of Birth	D D M M Y Y Y Y

Resident	Y (√)	N (√)	Postal Address	Postal Code

Email Address		Mobile Number	

| Position in the Company / Organisation	

Occupation	

I / We the undersigned request you to open an account or accounts as detailed above and at any time subsequently to open such further account(s) of whatever nature as I / We may direct. I / We confirm that all of the above details are correct and that I / We have read, understood and agree to the I&M Bank Limited General Terms and Conditions, the Terms and Conditions Governing the Use of I&M Next Generation Banking Facility, the Terms and Conditions Governing the Use of I&M Internet Banking and the Terms and Conditions of Use of the I&M Bank Limited Debit Card. I / We also consent to the terms of the I&M Bank Limited Privacy Notice.

Shareholder's / Director's Signature _____ Shareholder's / Director's Signature _____

Account Mandate

☐ Singly   ☐ Jointly All   ☐ Jointly Any_____   ☐ Special Mandate (Specify)_____   ☐ Anyone to Sign Solely

☐ Other Signing Instructions _____

Name of 1st Signatory		Date	
1ST SIGNATORY PASSPORT PHOTOGRAPH		Signature of 1st Signatory / Director	
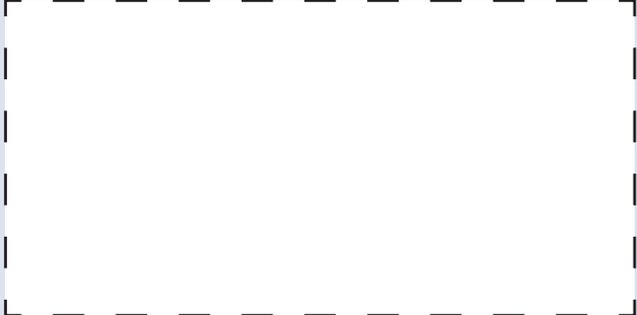
Name of 2nd Signatory		Date	
2ND SIGNATORY PASSPORT PHOTOGRAPH		Signature of 2nd Signatory / Director	
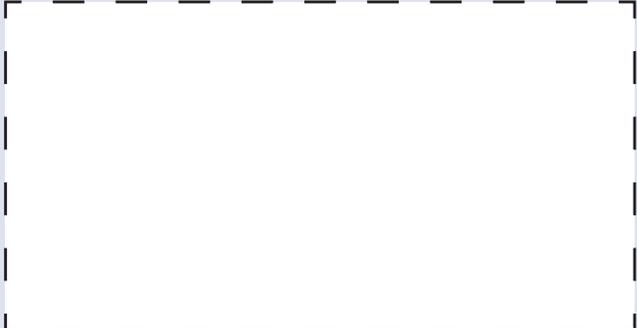
Name of 3rd Signatory		Date	
3RD SIGNATORY PASSPORT PHOTOGRAPH		Signature of 3rd Signatory / Director	
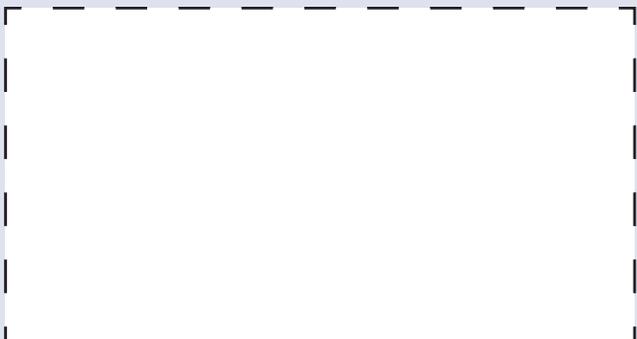
Name of 4th Signatory		Date	
4TH SIGNATORY PASSPORT PHOTOGRAPH		Signature of 4th Signatory / Director	

Resolution for Appointment of Banker

At a meeting of the Directors / Members / Trustees / Partners of (Insert Full Name of Entity) _____

duly convened and held at _____ on the _____ day of _____ 20_____.

The meeting being quorate:

1.   The Chairman reported that arrangements were being proposed with I & M Bank Limited ("the Bank") whereby the company would open and operate an account or accounts with the Bank on the Terms and Conditions of the Mandate endorsed on the "Application to Open a Corporate Account" Form now produced at the meeting for inspection.

2.   It was a term of the arrangements that the company would complete the "Application" to Open a Corporate Account" Form and execute the Mandate endorsed thereon specifying the persons authorised to operate the account(s) on behalf of the company and appending their respective specimen signatures.

   All present having unanimously agreed to and confirmed the above arrangements **IT WAS RESOLVED** as follows:-

1.   **THAT** the company opens and operates an account or accounts with the bank on the Terms and Conditions of the Mandate endorsed on the "Application to Open a corporate Account" Form.

2.   **THAT** The "Application to Open a Corporate Account" Form be and the same is hereby approved and that the Directors complete the Form, execute the Mandate endorsed thereon and deliver the same forthwith to the Bank.

3.   **THAT** the persons whose names appear below be and are duly authorised to open and operate the account(s) on behalf of the Company and their specimen signatures be appended to the Mandate:

Name of Authorised Signatory   **Position**

………………………………………………………………   ………………………………………………………………

………………………………………………………………   ………………………………………………………………

………………………………………………………………   ………………………………………………………………

Operating Mandate:

We, the undersigned persons, on behalf of …………………………………………………. (the "Company") hereby declare that the Company has been incorporated in conformity with the provisions of the Companies Act, No. 17 of 2015 and that the Company: (To choose one of the options below)

☐ has been incorporated with its own articles of association; or

☐ has adopted the model Articles of Association as provided for in the Companies Act 2015; or

☐ has been incorporated with part of its own Articles of Association and adopted part of the model Articles of Association provided in the Companies Act 2015.

The secretary reported that under the articles of association of the company, the Directors present were empowered to pass the necessary approvals to ratify the resolutions above. The Company shall indemnify the Bank against any actions, proceedings, claims, demands, losses, costs, damages, liabilities or expenses whatsoever which the Bank may at any time incur, sustain or suffer as a result of its acting upon or refraining from acting upon this declaration.

IT IS HEREBY CERTIFIED THAT the foregoing is a true extract from the minutes of the meeting of the Board of Directors of the company, that a quorum of the Directors was present throughout the meeting, that the resolutions set forth above were duly passed in accordance and comply with the Memorandum, Articles of Association and Regulations of the of company.

Dated_____ day of _____20_____

Signed:

Name _____   **Name** _____

Signature _____   **Signature** _____

Director _____   **Director / Company Secretary** _____

Documents Required

ID / Passport Copy / PIN card copy of all authorised signatories (of all applicants)	☐	Recent colour passport photographs of all authorised signatories	☐
Certified copy of latest annual returns or Letter from auditor / Co. Secretary certifying names of existing Directors	☐	Memorandum & Articles of Association of company / by-laws or constitution of organisation (certified copy) / Partnership Deed / CR 1, 2 & 8	☐
Copy of PIN card of Company / Organisation	☐	Copy of Certificate of Incorporation / Registration	☐
Audited financial statements in case of companies	☐	Board Resolution / Extracts of committee meeting signed by Chairman and Secretary / Partner's Resolution	☐

P.S. An independent search will be carried out by the Bank at a cost of approximately KShs. 1,000 to be borne by the company or organisation

FOR OFFICIAL USE ONLY

Information Data Input

Industry:			Bank Director related (Y/N)	
Manufacturing	☐			
Banking and Insurance	☐			
Trading	☐			
Services (Professional)	☐			
Tourism	☐			
Others			RM Code	
			Segment Code	
Specific line			Sub-Segment Code	

Branch Checklist	Initials		Initials	
Valid Identification documents obtained & authenticated		Exception (give reasons)		
Reference confirmed				
Manager's approval				
Account opened by (Name & Initials)				
Authorised by (Name & Initials)		Exception approved by		

STAFF DETAILS

Name of Sales Staff / Agent	
Staff ID	
Branch Name	