

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST MARCH 2026
UNAUDITED BY EXTERNAL AUDITOR (FIGURES IN FRW '000)

	31/03/2026	31/03/2025
Interest income calculated using the effective interest method	29,349,000	21,054,905
Other interest and similar income	331,860	199,034
Interest expense calculated using the effective interest method	(8,405,099)	(6,100,187)
Other interest and similar expense	(1,004,543)	(711,141)
Net interest income	20,271,218	14,442,611
Fees and commission income	1,959,105	1,954,007
Fees and commission expense	(1,584,143)	(1,060,675)
Net fees and commission income	374,962	893,332
Net foreign exchange income	1,308,384	3,185,393
Other operating income	725,204	345,913
Net operating income before change in expected credit losses and other provisions	22,679,768	18,867,249
Net Impairment charges on loans and advances to customers	(2,550,000)	(2,250,000)
General Provision	(450,000)	-
Net Operating income	19,679,768	16,617,249
Employee benefits	(5,249,350)	(3,923,580)
Operating expenses	(3,670,666)	(3,409,487)
Depreciation and amortization	(1,181,734)	(1,175,240)
Total operating expenses	(10,101,750)	(8,508,307)
Profit before income tax	9,578,018	8,108,942
Income tax expense	(3,160,746)	(2,675,951)
Profit for the period	6,417,272	5,432,991
Other comprehensive income		
Items that are or may not be reclassified to profit or loss		
Fair value through the Other Comprehensive Income (FVOCI)	732,488	380,330
Deferred tax-FVOCI	(205,097)	(106,492)
Total other comprehensive income for the period	527,391	273,838
Total comprehensive income for the period	6,944,663	5,706,829

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2026

UNAUDITED BY EXTERNAL AUDITOR (FIGURES IN FRW '000)

ASSETS	31/03/2026	31/12/2025 (AUDITED)
Cash and balances with National Bank of Rwanda	89,102,542	84,280,625
Due from Banks	193,948,874	139,107,444
Due from group companies	9,233,398	2,215,338
Financial assets at fair value through other comprehensive income	99,487,534	91,946,511
Financial assets at fair value through profit or loss	316,779	1,535,092
Debt securities at amortised cost	231,549,535	221,337,382
Loans and advances to customers	613,881,919	487,979,579
Other assets	14,020,302	12,099,265
Intangible assets	3,474,072	3,403,461
Property and equipment and right of use assets	31,377,955	31,094,882
Investment Property	15,886,846	15,886,846
TOTAL ASSETS	1,302,279,756	1,090,886,425
LIABILITIES	31/03/2026	31/12/2025 (AUDITED)
Deposits from banks and other financial Institutions	194,495,137	165,130,831
Deposits from customers	898,360,192	732,915,207
Current income tax	3,160,746	4,017,257
Other liabilities	25,250,838	20,590,433
Due to group companies	2,160,812	2,704,023
Deferred income tax	3,722,327	3,517,231
Long term debts	36,502,477	40,332,578
Subordinated Debt	10,003,699	-
TOTAL LIABILITIES	1,173,656,228	969,207,560
EQUITY	31/03/2026	31/12/2025 (AUDITED)
Share capital	15,150,000	15,150,000
Share premium	6,249,832	6,249,832
Retained earnings	97,887,936	91,470,664
Revaluation reserve	8,095,554	8,095,554
Fair value through OCI reserve	1,240,206	712,815
TOTAL EQUITY	128,623,528	121,678,865
TOTAL LIABILITIES AND EQUITY	1,302,279,756	1,090,886,425
OFF BALANCE SHEET ITEMS	31/03/2026	31/12/2025 (AUDITED)
Acceptances and Letters of Credit Issued	52,840,208	56,752,995
Guarantees commitments given	61,845,454	59,470,079

OTHER DISCLOSURES FOR THE PERIOD ENDED 31ST MARCH 2026

UNAUDITED BY EXTERNAL AUDITOR (FIGURES IN FRW '000/ RATIO/NUMBER)

	31/03/2026	31/12/2025 (AUDITED)
I. Capital Strength		
a. Core Capital (Tier 1)	109,606,921	105,924,045
b. Supplementary Capital (Tier 2)	20,530,897	9,611,300
c. Total Capital	130,137,818	115,535,346
d. Total Risk weighted assets	719,609,140	617,721,378
e. Core Capital/Total risk weighted assets ratio	15.23%	17.15%
f. Tier 2 ratio	2.85%	1.56%
g. Total Capital/Total risk weighted assets ratio	18.08%	18.70%
h. Leverage Ratio	8.50%	9.06%
II. Credit Risk		
1. Total gross credit risk exposures: after accounting offsets and without taking into account credit risk mitigation	744,081,284	623,260,566
2. Average gross credit exposures, broken down by major types of credit exposure:		
a) loans, commitments and other non-derivative off-balance sheet exposures :	744,081,284	623,260,566
b) debt securities:	331,037,069	313,283,893
c) OTC derivatives :	316,779	1,535,092
3. Regional or geographic distribution of exposures, broken down in significant areas by major types of credit exposure:		
Northern	19,421,457	18,773,527
Southern	15,679,914	14,696,126
Eastern	8,574,722	8,522,859
Western	13,457,761	13,250,387
Kigali City	686,947,430	568,017,667
4. Sector distribution of exposures, broken down by major types of credit exposure and aggregated in the following areas:		
a) Government;	100,285,861	34,928,889
b) financial;	7,339,789	6,422,892
c) manufacturing;	68,558,041	63,679,718
d) infrastructure and construction;	162,791,367	128,658,896
e) services and commerce.	307,635,301	299,140,885
f) others	97,470,924	90,429,287
5. Off Balance sheet items	114,685,662	116,223,074
6. Non-Performing Loans		
(a) Non performing Loans	10,937,421	11,438,912
(b) NPL Ratio	1.47%	1.84%
7. Related Parties		
a. Loans to Directors, shareholders and subsidiaries	562,663	609,970
b. Loans to Employees	14,422,201	13,780,826

	31/03/2026	31/12/2025 (AUDITED)
B. Restructured loans		
a. No. of borrowers	356	410
b. Amount outstanding (Frw '000)	7,579,774	10,368,203
c. Provision thereon (Frw '000) (regulatory):	293,289	1,198,988
d. Restructured loans as % of gross loans	1.0%	1.7%
III. Liquidity		
a. Liquidity Coverage ratio (LCR)	516%	599%
b. Net Stable Funding ratio (NSFR)	147%	160%
IV. Operational Risk		
Number and types of frauds and their corresponding amount		
Type	N°	Amount FRW'000
External - Use of forged payment order	-	-
Internal - Use of forged payment order	-	7,200
Internal - Theft	-	15,625
Hybrid (Internal&External)-Use of forged loan request documents	-	-
V. Market Risk		
1. Interest rate risk	2,896,117	2,644,988
2. Equity position risk	-	-
3. Foreign exchange risk	1,246,152	841,686
VI. Country Risk		
1. Credit exposures abroad	323,222,516	260,224,010
2. Other assets held abroad	-	-
3. Liabilities to abroad	9,957,614	13,718,637
VII. Management and Board Composition		
a. Number of Board members	10	10
b. Number of independent directors	7	7
c. Number of non-independent directors	3	3
d. Number of female directors	3	3
e. Number of male directors	7	7
f. Number of Senior Managers	12	12
g. Number of female senior managers	5	5
h. Number of male senior managers	7	7

EXPLANATORY NOTES TO THE FINANCIALS

The Bank balance sheet expanded to Rwf 1.3 trillion from Rwf 1.09 trillion in December 2025, driven by strong growth across both new and existing customer relationships.

Net loans and advances expanded by 26 percent year to date, supported by the rollout of new customer value propositions across business segments, with branches contributing significantly to loan origination.

Total deposits grew by 22 percent compared to December 2025, reflecting enhanced customer engagement and continued expansion of the customer base.

Net operating income rose by 18 percent year on year, underpinned by sustained growth in transactional and business activity.

Total operating expenses increased by 19 percent compared to March 2025, in line with business expansion initiatives, investment in human capital, and ongoing technology enhancements aimed at improving customer experience.

Profit After Tax reached RWF 6.42billion, up from RWF 5.43 billion in March 2025, representing 18 percent year on year growth, supported by consistent execution of the Bank's strategy.

Prudential ratios remained strong, with Tier I and Tier II capital adequacy ratios at 15.23 percent and 18.08 percent, respectively, and a Liquidity Coverage Ratio of 516 percent.

 Benjamin Mutimura
Managing Director:

 Anita Umulisa
Chairperson of Board Audit committee

BERWA
No kugira business y'icyitegererezo

400 Miliyoni Rwf
Nta ngwate

Duhamagare kuri 3227

Amategekako n'amabwiriza birakurikizwa
I&M Bank (Rwanda) Plc is regulated by the National Bank of Rwanda

On Your Side