

**STATEMENT OF FINANCIAL POSITION  
AS AT 30<sup>TH</sup> SEPTEMBER 2025**  
(UNAUDITED) (FIGURES IN FRW '000)

ASSETS	30/09/2025	31/12/2024 (Audited)
Cash and balances with National Bank of Rwanda	67,601,915	52,252,663
Due from Banks	159,594,936	155,067,078
Due from group companies	10,053,483	7,884,573
Financial assets at fair value through other comprehensive income	76,438,486	72,788,288
Financial assets at fair value through profit or loss	1,823,063	2,274,180
Debt securities at amortised cost	211,751,063	119,507,317
Loans and advances to customers	479,400,395	356,291,981
Non Current assets Held for sale	4,205,150	-
Other assets	5,391,177	4,978,404
Intangible assets	3,490,892	3,148,659
Property and equipment and right of use assets	29,012,035	28,405,332
Investment Property	15,274,137	15,274,137
<b>TOTAL ASSETS</b>	<b>1,064,036,732</b>	<b>817,872,612</b>
LIABILITIES	30/09/2025	31/12/2024 (Audited)
Deposits from banks and other financial Institutions	159,955,371	98,301,292
Deposits from customers	715,024,272	561,122,983
Current income tax	2,677,717	2,050,387
Other liabilities	32,025,508	14,208,362
Long term debt	35,623,259	38,306,418
Deferred income tax	4,125,346	3,912,462
<b>TOTAL LIABILITIES</b>	<b>949,431,473</b>	<b>717,901,904</b>
EQUITY	30/09/2025	31/12/2024 (Audited)
Share capital	15,150,000	15,150,000
Share premium	6,249,832	6,249,832
Retained earnings	86,128,696	72,041,558
Revaluation reserve	6,568,865	6,568,867
Fair value through OCI reserve	507,866	(39,549)
<b>Total equity</b>	<b>114,605,259</b>	<b>99,970,708</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,064,036,732</b>	<b>817,872,612</b>
OFF-BALANCE SHEET ITEMS	30/09/2025	31/12/2024 (Audited)
Acceptances and Letters of Credit Issued	51,571,403	29,034,485
Guarantees commitments given	51,803,416	63,817,083



Benjamin Mutimura  
Managing Director  
Date: 14<sup>th</sup> November 2025

**STATEMENT OF COMPREHENSIVE INCOME FOR THE  
FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**  
(UNAUDITED) (FIGURES IN FRW '000)

	30/09/2025	30/09/2024
Interest and similar income	69,539,730	53,457,973
Interest and similar expense	(21,052,194)	(17,841,665)
<b>Net interest income</b>	<b>48,487,536</b>	<b>35,616,308</b>
Fees and commission income	6,745,463	6,254,833
Fees and commission expense	(3,999,341)	(3,041,937)
<b>Net fees and commission income</b>	<b>2,746,122</b>	<b>3,212,896</b>
Net foreign exchange income	7,415,055	8,103,289
Other operating income	1,300,021	1,004,866
Realized gains on disposal of financial assets-FVOCI	881,404	-
<b>Operating income before impairment</b>	<b>60,830,138</b>	<b>47,937,359</b>
Net Impairment losses on loans and advances to customers	344,767	(6,017,005)
Impairment losses on non-current asset held for sale	(7,094,767)	-
<b>Operating income after impairment losses</b>	<b>54,080,138</b>	<b>41,920,354</b>
Employee benefits	(13,095,410)	(10,341,054)
Operating expenses	(10,758,541)	(10,151,824)
Depreciation and amortization expense	(3,646,878)	(3,280,634)
<b>Total operating expenses</b>	<b>(27,500,829)</b>	<b>(23,773,512)</b>
<b>Profit before income tax</b>	<b>26,579,309</b>	<b>18,146,842</b>
Income tax expense	(8,771,172)	(5,988,458)
<b>Profit for period</b>	<b>17,808,137</b>	<b>12,158,384</b>
Other comprehensive income		
Fair value gains financial assets measured at FVOCI	1,566,406	479,063
Deferred tax on financial assets measured at FVOCI	(438,594)	(134,138)
Reclassification adjustment on disposal of FVOCI assets	(580,397)	-
<b>Total other comprehensive income for the period</b>	<b>547,415</b>	<b>344,925</b>
<b>Total comprehensive income for the period</b>	<b>18,355,552</b>	<b>12,503,309</b>



Anita Umulisa  
Chairperson of the Board Audit committee  
Date: 14<sup>th</sup> November 2025

**OTHER DISCLOSURES FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2025**

(UNAUDITED) (FIGURES IN FRW '000 / RATIO / NUMBER)

<b>I. Capital Strength</b>	<b>30/09/2025</b>	<b>31/12/2024 (AUDITED)</b>
a. Core Capital (Tier 1)	96,552,243	87,442,253
b. Supplementary Capital (Tier 2)	9,060,846	8,311,672
c. Total Capital	105,613,089	95,753,925
d. Total Risk weighted assets	605,151,692	505,967,635
e. Core Capital / Total risk weighted assets ratio in %	15.96	17.28
f. Tier 2 ratio in %	1.50	1.64
g. Total Capital / Total risk weighted assets ratio in %	17.45	18.92
h. Leverage Ratio in %	8.90	10.03
<b>II. Credit Risk</b>	<b>30/09/2025</b>	<b>31/12/2024 (AUDITED)</b>
<b>1. Total gross credit risk exposures: after accounting offsets and without taking into account credit risk mitigation</b>	<b>595,130,122</b>	<b>467,585,991</b>
<b>2. Average gross credit exposures, broken down by major types of credit exposure:</b>		
a) loans, commitments and other non-derivative off-balance sheet exposures:	595,130,122	467,585,991
b) debt securities:	288,189,549	180,445,253
c) OTC derivatives:	1,823,063	2,274,180
<b>3. Regional or geographic distribution of exposures, broken down in significant areas by major types of credit exposure:</b>		
Northern	13,889,815	10,269,361
Southern	11,353,390	4,720,384
Eastern	8,891,423	3,026,451
Western	12,646,622	11,991,263
Kigali City	548,348,872	437,578,532
<b>4. Sector distribution of exposures, broken down by major types of credit exposure and aggregated in the following areas:</b>		
a) Government;	31,920,927	34,219,078
b) financial;	2,518,446	2,999,365
c) manufacturing;	57,493,930	57,440,084
d) infrastructure and construction;	123,061,138	88,454,610
e) services and commerce.	295,782,963	206,143,454
f) others	84,352,718	78,329,400
<b>5. Off Balance sheet items</b>	<b>103,361,617</b>	<b>92,851,569</b>
<b>6. Non-Performing Loans</b>		
(a) Non performing Loans	11,473,268	22,492,010
(b) NPL Ratio in %	1.93	4.81
<b>7. Related Parties</b>		
a. Loans to Directors, shareholders and subsidiaries	662,864	774,785
b. Loans to Employees	12,403,885	10,283,678

	<b>30/09/2025</b>	<b>31/12/2024 (AUDITED)</b>		
<b>8. Restructured loans</b>				
a. No. of borrowers	479	666		
b. Amount outstanding (Frw '000)	13,002,410	30,073,765		
c. Provision thereon (Frw '000) (regulatory)	2,332,429	1,086,993		
d. Restructured loans as % of gross loans	2.2	6.4		
<b>III. Liquidity</b>	<b>30/09/2025</b>	<b>31/12/2024 (AUDITED)</b>		
a. Liquidity Coverage ratio (LCR) in %	446	430		
b. Net Stable Funding ratio (NSFR) in %	157	165		
<b>IV. Operational Risk</b>	<b>30/09/2025</b>	<b>31/12/2024 (AUDITED)</b>		
Number and types of frauds and their corresponding amount				
Type	N°	Amount Frw000	N°	Amount Frw000
External - Use of forged payment order	-	-	6	153,448
Internal - Use of forged payment order	1	7,200	-	-
Internal - Theft	1	15,625	1	2,692
Hybrid (Internal&External)-Use of forged loan request documents	-	-	-	-
<b>V. Market Risk</b>	<b>30/09/2025</b>	<b>31/12/2024 (AUDITED)</b>		
1. Interest rate risk	2,316,250	2,035,487		
2. Equity position risk	-	-		
3. Foreign exchange risk	776,890	992,397		
<b>VI. Country Risk</b>	<b>30/09/2025</b>	<b>31/12/2024 (AUDITED)</b>		
1. Credit exposures abroad	279,873,521	149,628,737		
2. Other assets held abroad	-	-		
3. Liabilities to abroad	13,595,998	21,179,606		
<b>VII. Management and Board Composition</b>	<b>30/09/2025</b>	<b>31/12/2024 (AUDITED)</b>		
a. Number of Board members	9	9		
b. Number of independent directors	6	6		
c. Number of non-independent directors	3	3		
d. Number of female directors	3	3		
e. Number of male directors	6	6		
f. Number of Senior Managers	11	10		
g. Number of female senior managers	5	5		
h. Number of male senior managers	6	5		



 Benjamin Mutimura  
 Managing Director  
 Date: 14<sup>th</sup> November 2025



 Anita Umulisa  
 Chairperson of the Board Audit committee  
 Date: 14<sup>th</sup> November 2025

**EXPLANATORY NOTES TO THE FINANCIALS**

The Bank's total assets hit the one trillion mark.

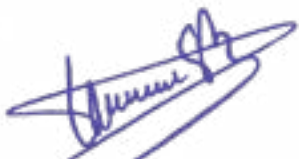
Profit before tax grew by 46 percent, supported by the growth in net operating income by 29 percent year on year which outpaced the 16 percent growth in total costs.

Net operating income increase was, primarily driven by growth in earning assets, consisted of loans and advances, investments in securities and placements.

Net loans and advances increased by 35 percent year to date. The growth was noted across all business segments.

Total deposits recorded strong growth, increasing by 33 percent year-to-date, reflecting improved customer engagement. The Bank's total customer base expanded by 40 percent year to date, crossing the 140,000 milestone, driven primarily by the continued success of the broader customer acquisition initiatives.

All regulatory metrics remain well above the required levels, with Tier I & Tier II capital ratios of 15.96 percent and 17.45 percent, respectively. The liquidity coverage ratio was 446 percent in the reported period.



Benjamin Mutimura  
 Managing Director  
 Date: 14<sup>th</sup> November 2025



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