

PERSONAL DETAILS			
Full Name			
Gender	<input type="checkbox"/> Male	<input type="checkbox"/> Female	Marital Status <input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced
Account no.			
Street		Village	
Cell		District	
Sector		Province	
Country		Date of Birth	
Place of Birth			
Email Address			Mobile No.
I.D Card/Passport No:		Issue at	
Issue Date		Expiry Date	

EMPLOYMENT STATUS			
Employer / Company / Firm Name:			
Business type			
<input type="checkbox"/> I earn a Salary	<input type="checkbox"/> Am Self Employed	<input type="checkbox"/> Am Retired / Pensioner	
Office Address			
Monthly Income range	<input type="checkbox"/> FRW 200,000 - FRW 1,000,000	<input type="checkbox"/> FRW 1,000,000 - 5,000,000	<input type="checkbox"/> Above FRW 5,000,000
Period in service	<input type="checkbox"/> 6 months - 1 year	<input type="checkbox"/> 1 year - 5 years	<input type="checkbox"/> 5 years and above

ADDITIONAL I&M CARD REQUEST (OPTIONAL)			
Please issue the additional card to my following:			
<input type="checkbox"/> Spouse	<input type="checkbox"/> Parent	<input type="checkbox"/> Son	<input type="checkbox"/> Daughter <input type="checkbox"/> Other (Please Specify)
Date of Birth		Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female
Name to appear on the card:			

Type of Card			
<input type="checkbox"/> Master Card	<input type="checkbox"/> World Elite	<input type="checkbox"/> VISA	<input type="checkbox"/> Gold

LIMIT REQUESTED			
<input type="checkbox"/> FRW 100,000	<input type="checkbox"/> FRW 200,000	<input type="checkbox"/> FRW 300,000	<input type="checkbox"/> FRW 400,000 <input type="checkbox"/> FRW 500,000 <input type="checkbox"/> FRW 1,000,000
<input type="checkbox"/> FRW 1,500,000	<input type="checkbox"/> FRW 2,000,000	<input type="checkbox"/> FRW 5,000,000	<input type="checkbox"/> FRW Others
Repayment Model:	<input type="checkbox"/> 20%, <input type="checkbox"/> 50%, <input type="checkbox"/> 100%	Repayment Cycle (Every Month):	<input type="checkbox"/> 25 th , <input type="checkbox"/> 30 th , <input type="checkbox"/> 05 th
<i>*Important notice: In case the cardholder does not pay the minimum due on the selected date / cycle above, cardholder should initiate payment through transfer to the credit card account to clear outstanding balance.</i>			

DECLARATION		
I have read and understood the terms and conditions governing the usage of the Visa/Mastercard. I confirm that the information provided above is accurate. I accept to be bound by the said terms and conditions and to any changes made therein from time to time by the bank, as its sole discretion.		
Name: _____	Signature: _____	Date: _____

BANK USE ONLY			
Branch Name			Branch Code
Type of Card	<input type="checkbox"/> Master Card	<input type="checkbox"/> World Elite	<input type="checkbox"/> VISA <input type="checkbox"/> Gold
Supported by:			Credit card limit : FRW
Approved by:			

Comments

FINANCIAL TERMS

I hereby agree that my request shall be subject to the below Bank's general terms and conditions for credit card facilities.

- Interest rate: 3% per month, paid on monthly minimum due.
- Late payment fee: 2% of the minimum due amount
- New card issuance fee: FRW 30,000 (Gold); FRW60,000 (World Elite)
- Annual card anniversary: FRW 30,000 (Gold); FRW180,000 (World Elite) per year FRW 15,000 per month (World Elite)

DECLARATION

I hereby understand and agree that my account shall always have sufficient credit balance at balance transfer, otherwise, the bank will have no other option than applying default charges as specified below or proceed with the cancellation of the facility.

I undertake to indemnify the Bank in full plus all accrued arrears and interests in case of default. I also authorize my employer to transfer my salary, benefits and terminal benefits until clearance of this facility. The employer shall not accept any demand to divert my salary or any dues prior authorization of the Bank.

EVENTS OF DEFAULT

In the event of:

- Failure by the Borrower to make any repayment of principal or payment of interest or other moneys in respect of the Facility on its due date, or
- A breach in the performance of any other term and condition of the Facility or any covenant by the Borrower or any term and condition of any of the Security Documents or any other security held by the Bank for the Facility, or
- A receiver, liquidator, trustee, sequestrator or similar officer being appointed of all or any of the assets of the Borrower, or
- A distress, execution or other legal process being levied against any of the assets of the Borrower and not being discharged or paid within 7 days, or
- Control of the Borrower passing to any person or persons (including institutions or companies) either acting individually or in concert where the Bank is unwilling to give prior agreement to the change of control, or
- The Borrower selling, transferring or otherwise disposing of the whole or any substantial part of its undertaking or assets whether by a single transaction or a number of transactions without the prior written consent of the Bank, or
- Any indebtedness of the Borrower becoming immediately due or payable or capable of being in default on the part of any person, or the Borrower failing to discharge any indebtedness on its due date, or
- Any representation or warranty made by the Borrower hereunder or for the purpose of obtaining the Facility being incorrect in any material respect as of the date of which it is made or deemed to be made, or there being any material adverse change of the position as set out in such representation of warranty, then the Bank's commitment to advance the Facility or any balance thereof shall cease and the whole amount of the outstanding Facility and all accrued interest or other amounts owing hereunder will become repayable forthwith on demand in writing made by the Bank at any time. The Borrower shall also provide cash cover on demand for all contingent liabilities of the Borrower to the Bank and for all notes or bills accepted, endorsed or discounted and all bonds, guarantees, indemnities, documentary or other credits or any instruments whatsoever from time to time entered into by the Bank for or at the request of the Borrower. In addition any and all Security Documents and any and all other securities held by the Bank in respect of the Facility shall become immediately enforceable. Any moneys not paid following a demand under this Paragraph shall continue to attract interest at the contracted rate.

Name: _____

Signature: _____ Date _____ / _____ / _____

SECURITIES TO BE PROVIDED

The Borrower shall provide the following securities:

- A Credit life insurance covering the credit card facility for limit above FRW 5,000,000
- Promissory note

I / We irrevocably promise to pay to the order of I&M Bank (Rwanda) PLC

The sum of: FRW _____ only

The value indicated is a representation of Credit Card facility in principal of which we are beneficiary

Payee

I&M Bank (Rwanda) PLC

Account N° : _____

It is expressly agreed that the availability of this Credit Card is subject to the provision of the security and fulfilment of the conditions mentioned above and there being no breach of or default under this Letter.

This application is to be considered as a contract and shall be governed by and construed in accordance with the Laws of the Republic of Rwanda. In case of any dispute arising out of this application, the matter shall be submitted to the competent Court of the Republic of Rwanda.

1. Credit card utilized amount must be paid/recovered on monthly basis by % (20%, 50% or 100%) of amount utilized plus applicable charges

2. The Credit card is valid for the next 36 (visa) 60 (Mastercard) months. Following the end of any term, the Agreement automatically renews for periods of 36 (visa) and 60 (Mastercard) months (each a "Renewal Term"), unless the cardholder gives written notice of its intent to terminate or not renew the Agreement at least 30 days before the then-current term expires. Renewal fees will be applicable and collected at the time of auto-renewal by the Bank at its sole and absolute discretion

- I agree to the Terms and Conditions

FOR CUSTOMER'S ACCEPTANCE:

I, _____ (names of Customer)
have read, understood and agreed with the terms containing in this document and accept to be bound by it.

Signature: _____ Date _____ / _____ / _____

CONSENT CLAUSE

I _____
hereby consent for the usage of data, submit data regarding this transaction to the operator of credit bureau and authorize I&M Bank (Rwanda) Plc to make enquiries regarding my credit information with the credit bureau.

By signing this agreement, the data subject consents that his or her contact details and other relevant information regarding the performance of this agreement be shared with a licensed credit bureau for purposes of credit reporting system.

I hereby authorize the lender to carry out background checks on me including making enquiries with the credit bureau and consent to the submission of details of this contract and its performance to a credit bureau.

I hereby voluntarily provide consent for a reference check to be carried out on me or the entity I represent with a credit bureau. I accept that such check does not infringe any of my fundamental rights.

Name _____

Signature: _____ Date _____ / _____ / _____

I&M BANK (RWANDA) VISA / MASTERCARD CARD TERMS AND CONDITIONS

1. DEFINITION

In this agreement:

Whereas I&M Bank (Rwanda) PLC (hereinafter referred to as the BANK), issues Cards, to its customers whose application to this effect shall have been received and accepted.

Account or Bank account means the BANK account to which the card relates and which is designated by the cardholder for the posting of his card transactions.

Cardholder means the person whose account (joint or single) is to be debited in respect of the card transactions.

Applicant means the person making an application for the issuance, by the Bank, of a card.

ATM means an automated teller machine, located in Rwanda or abroad, displaying the Visa Logo.

Card means I&M Bank (Rwanda) Visa / Mastercard classic and Gold card issued by the BANK to its customers.

Card transaction means the value of goods and services purchased by means of the card, and evidenced by sales receipts, or of cash withdrawals effected with the card.

Principal cardholder means the person to whom a card has been issued and **Secondary cardholder** means a person in whose name an additional card has been issued. The term cardholder used on its own includes both the principal and secondary cardholder.

PIN means the personal identification number issued by the BANK to a cardholder for the use of his card.

POS means the point of sale of any authorized merchant or establishment displaying the "Visa / Mastercard" logo and equipped with a terminal to accept cards and card transactions.

2. PURPOSE OF THE CARD

The card enables its holder:

- (i) to withdraw cash from any ATM in the currency of the country where the ATM is located.
- (ii) to pay electronically for goods and services both locally and abroad, at the POS of any authorized merchant or establishment, enabling the automatic debit of a bank account.
- (iii) to obtain through ATM the balance of his account and a statement of the latest transaction thereon.
- (iv) to effect on any ATM, and within limits authorized by the BANK, transfers between any of his BANK account(s) designated by him and agreed by the BANK.

3. ISSUE OF PRIMARY AND SECONDARY CARDS

3.1 The BANK shall issue the card to those customers whose applications therefore have been accepted.

3.2 At the written request of the principal cardholder, the BANK may at its discretion issue an additional card to a secondary cardholder nominated in such request and whose card transactions will be chargeable to the account of the principal cardholder.

3.3 In case the account earmarked for card transaction is held and operated on a joint basis, all joint account holders concerned shall intervene in and sign, the present agreement. Thereby signifying their consent to the use of the card by the designated cardholder and the eventual debits to their account resulting from such use.

4. PERSONAL IDENTIFICATION NUMBER

4.1 A pin is essential for accessing to ATMs and POS, and shall be allocated by the BANK to the cardholder and notified to him confidentially in writing.

4.2 The cardholder is responsible for the safekeeping and proper use of his card and PIN. He shall exercise the utmost care to prevent their loss or their use by unauthorized persons. The cardholder and the account holder shall jointly and severally indemnify the BANK in case the latter were to suffer any damage, loss or prejudice caused by the cardholder's failure to fulfill this obligation.

4.3 If the PIN has become known to any unauthorized person, the cardholder shall notify the BANK card center immediately. The cardholder shall nevertheless be liable to the BANK for any transaction effected by the use of the card by any other person who acquired possession of it with or without the cardholder's consent before such notice is received, as if he had used it personally.

5. USE OF THE CARD

5.1 The cardholder and the account holder shall use the card and operate the account in a satisfactory manner, as required from time to time by the BANK. The decision as to whether the card is being so used or the account is being so operated, rests with the BANK and shall be conclusive and binding on the account holder and on the cardholder.

5.2 The BANK accepts no responsibility for the refusal of any merchant or establishment to accept the card for any reason whatsoever.

5.3 The amount of cash withdrawal such as it is recorded by the ATM, and of payments effected by the cardholder through the use of his card, shall be debited from the bank account.

5.4 Before using his card, the cardholder shall ensure that there are sufficient funds standing to the credit of the account to cover the payment of card transaction or that prior arrangements have been made with the BANK for such payment.

5.5 The fraudulent, incorrect or illegal use of the card by either the cardholder, the account holder or any other party shall not relieve the account holder of his liabilities to the BANK in respect thereof.

5.6 The BANK shall not be responsible to the cardholder or to the account holder for any goods or services supplied to the cardholder by merchants, or to any other person to whom the said goods and services have been so supplied. Disputes arising from the supply of such goods or services shall be settled directly with the merchants without the BANK being constituted party thereto. The account holder shall consequently not be relieved of his obligation to the BANK under the relative card transactions.

6. SPECIAL PROVISIONS RELATING TO THE RUNNING OF THE ATMS

6.1 The ATM's records or their reproduction on a computer base shall be conclusive and irrefutable evidence of the amounts withdrawn through the use of his card by the cardholder entitling the BANK to debit same to the account.

6.2 The BANK and the firm responsible for the maintenance of the ATM shall in no circumstance be liable for the malfunction, temporary breakdown or misuse of the ATM or for any cause whatsoever which may result in the retention of the card or it being defaced, torn, destroyed or rendered unusable, and shall not be held liable for any consequence resulting from same.

6.3 Improper use of the ATM or unsuccessful attempts to key in PINs will result in the automatic retention of the card which the cardholder shall then recover by calling his BANK branch with a means of identification.

6.4 The BANK shall not be liable, in the absence of willful misconduct or gross negligence on the part of its servants or agents, for any loss or damage suffered by the cardholder, arising out of an interruption or failure of power supply to an ATM, of any ATM breakdown or damage, or of the cardholder's general use of ATM services.

7. LOSS OR THEFT OF THE CARD

7.1 The cardholders shall during the opening hours of the BANK Card Center, report any loss, theft or suspected abstraction of his card, even by a member of the cardholder's family by visiting or calling personally at the BANK with his identity card. Alternatively, such report may be made by any means of communication such as telephone, but shall, on pain of nullity, be confirmed in writing on a special BANK form signed by him and handed over personally on production of his identity card.

7.2 In case the loss, theft, or suspected theft occurs abroad, it shall be reported immediately to the BANK Card Center via telephone or email. However, such loss, theft or suspected theft shall be confirmed in writing by means of a form or letter signed by the cardholder and addressed to the BANK Card Center by registered post.

7.3 In case of dispute as to the effective date and time of such report to the BANK, the time and date of receipt of the written confirmation at the BANK Card Center shall be conclusive.

7.4 The BANK may in its discretion further require the cardholder to report to the Police the loss, theft or suspected abstraction of his card and may require proof that such report has been made.

7.5 Subject to clause 9 below, the cardholder's and the account holder's liability to the BANK shall, in all cases, last until written confirmation of the loss, theft or suspected abstraction of the card is received by the BANK. The cardholder and the account holder shall therefore be liable jointly and severally to the BANK for any card transactions which have been posted to the account prior to receipt by the BANK of the cardholder's confirmation specified in paragraph

7.6 and shall be deemed to have been effected by the cardholder himself.

7.7 If the report of the loss, theft or suspected abstraction of the card is telecommunicated by some person, authorized or not other than the cardholder, the BANK shall not be held liable for any resulting damage suffered by the cardholder.

8. ADDITIONAL CARD

The principal cardholder shall be bound by, and liable for, the secondary cardholder's use of the card and for all the secondary cardholder's acts and omissions during such as if he, the principal cardholder, has used the card personally. The BANK shall, at the written request of the principal cardholder cancel the additional card provided same is returned to the BANK.

9. LIABILITY OF THE PRINCIPAL CARDHOLDER

In case of fault or negligence of a cardholder in the safekeeping of his card or PIN, the BANK might be entitled to report the matter to the Police and to claim damages from the cardholder jointly and severally with the account holder even though either of them has reported the loss, theft or suspected abstraction of the card.

10. LIABILITY OF JOINT ACCOUNT HOLDERS

Holders of joint account to which card transaction are posted shall be jointly and severally liable for damages resulting from the responsibility of the cardholder as regard the use and safekeeping of the card, until such time as:

- (i) the card is returned to the BANK or
- (ii) the card expires or
- (iii) the account is closed or
- (iv) it has been proven to the BANK's satisfaction that the following parties, in addition to the BANK itself have received notification that the joint account covenant is being terminated by:
 - a. the cardholder(s)
 - b. all other joint account holders

11. FOREIGN CURRENCY TRANSACTIONS

Any payment or withdrawal effected in foreign currency by means of the card will be debited to the account at the appropriate rate of exchange prevailing on the date the transaction was initiated irrespective of the rate prevailing in Rwanda on the date the account is debited.

12. FEES

12.1 A yearly card fee shall be charged to cardholders and the replacement of a loss or stolen card shall entail the payment of an additional fee. Such fee shall from time to time be fixed by the BANK.

12.2 A fee shall be charged for every cash withdrawal effected abroad or locally from any ATM.

13. DURATION OF VALIDITY, RENEWAL & TERMINATION OF THE CARD

13.1 The card shall be valid up to the expiry date borne thereon.

13.2 The card shall be automatically renewed at the expiry date, unless contrary instructions have been given by the cardholder to the BANK at least one month prior to the expiry date. A request for a new Card shall have to be initiated by the cardholder at his convenience.

13.3 The card shall remain the property of the BANK which may in its absolute discretion terminate its validity at any time or refuse to renew it on expiry without having to assign any reason therefore. The cardholder, in such an eventuality shall stop using the card from the time it is demanded back and shall return the card to the BANK. Such request shall be addressed to the cardholder by registered email address, telephone call or physically delivered at his last known address. The cardholder shall be liable to prosecution in case he continues to make use of his card after such request.

13.4 On the closing of the account on which the card is operated, it shall be the duty of the cardholder to return the card immediately to the BANK. The same duty shall apply in case the joint account covenant is terminated. The same duty shall apply in case the joint account covenant is terminated.

13.5 In the event of the death or bankruptcy of the physical cardholder, or the breach by him of any person of the conditions of his agreement for the time being in force, the BANK may in addition to other remedies take such steps as necessary to stop any operation by means of the card and to withdraw the card.

14. KEEPING OF DOCUMENTS AND INFORMATION RELATING TO CARD OPERATIONS: TIME FOR CLAIMS

No claim or action whatsoever from a cardholder relating to a card transaction shall be entertained beyond a period of 45 days after the expiry of this period from the date of the statement of account whereon the transaction is borne.

15. MODIFICATION TO THE TERMS OF AGREEMENT

The Bank may at any time amend the condition hereof and shall notify such amendments to the cardholders. The cardholder who uses the card after receiving such notification or does not return the card to the BANK within 15 days of such notification shall be deemed have accepted said amendments and be bound hereby.

16. DISCLOSURE OF INFORMATION

The BANK shall be entitled, should it deem it necessary to pass on to any commercial bank, financial institution or merchant any information relative to the cardholder in case of improper or fraudulent use of the card by him, or in order to facilitate recovery of same in case of loss theft, or suspected abstraction and the cardholder hereby expressly and unreservedly authorizes disclosure of such information.

Place _____ Date _____ Signature _____ Name _____