CREDIT CARD APPLICATION FORM

PERSONAL DETAILS

Full Name					
Gender	☐ Male	☐ Female	**Marital Status**	☐ Married	☐ Single ☐ Divorced
Account No.					

Village		**Cell**		**District**	
Sector		**Province**		**Country**	
I.D / Passport No:		**Place of birth**		**Date of Birth**	
Email Address				**Telephone No.**	

EMPLOYMENT STATUS

☐ Employed	☐ Self Employed	☐ Retired / Pensioner
Employer / Company / Firm Name		
Business type		
Office Address		
Monthly Income range:	☐ FRW 200,000 - FRW 1,000,000	☐ FRW 1,000,000 - 5,000,000 ☐ Above FRW 5,000,000
Period in service	☐ 6 months - 1 year	☐ 1 year - 5 years ☐ 5 years and above

ID / PASSPORT FOR SUPPLEMENTARY OR ADDITIONAL CARD

Please issue the additional card(s) to the following

☐ Spouse ☐ Parent ☐ Son ☐ Daughter ☐ Other *(Please Specify)*

LIMIT REQUESTED   ☐ FRW 100,000 ☐ FRW 200,000 ☐ FRW 300,000 ☐ FRW 400,000 ☐ FRW 500,000 ☐ FRW 600,000
☐ FRW 700,000 ☐ FRW 800,000 ☐ FRW 900,000 ☐ FRW 1,000,000 ☐ **Other**

OFFICIAL USE ONLY

Branch Name		**Branch Code**	
Type of Card	☐ MASTERCARD World Elite	☐ VISA Gold	

COMMENTS

FINANCIAL TERMS

I hereby agree that my request shall be subject to the below Bank's general terms and conditions for credit card facilities.
☐ Interest rate: 3% per month, paid on monthly minimum due.
☐ Late payment fee: 1% per month
☐ New card issuance fee: FRW 30,000 (Gold); FRW60,000 (World Elite)
☐ Annual card anniversary: FRW 30,000 (Gold); FRW180,000 (World Elite), FRW15,000 per month (World Elite)

DECLARATION

I hereby understand and agree that my account shall always have sufficient credit balance at salary transfer, otherwise, the bank will have no other option than applying default charges as specified below or proceed with the cancellation of the facility.

I undertake to indemnify the Bank in full plus all accrued arrears and interests in case of default. I also authorize my employer to trasfer my salary, benefits and terminal benefits until clearance of this facility. Th employer shall not accept any demand to divert my salary or any dues prior authorization of the Bank.

CREDIT CARD APPLICATION FORM

EVENTS OF DEFAULT

In the event of:
- Failure by the Borrower to make any repayment of principal or payment of interest or other moneys in respect of the Facility on its due date, or
- A breach in the performance of any other term and condition of the Facility or any covenant by the Borrower or any term and condition of any of the Security Documents or any other security held by the Bank for the Facility, or
- A receiver, liquidator, trustee, sequestrator or similar officer being appointed of all or any of the assets of the Borrower, or
- A distress, execution or other legal process being levied against any of the assets of the Borrower and not being discharged or paid within 7 days, or
- Control of the Borrower passing to any person or persons (including institutions or companies) either acting individually or in concert where the Bank is unwilling to give prior agreement to the change of control, or
- The Borrower selling, transferring or otherwise disposing of the whole or any substantial part of its undertaking or assets whether by a single transaction or a number of transactions without the prior written consent of the Bank, or
- Any indebtedness of the Borrower becoming immediately due or payable or capable of being in default on the part of any person, or the Borrower failing to discharge any indebtedness on its due date, or
- Any representation or warranty made by the Borrower hereunder or for the purpose of obtaining the Facility being incorrect in any material respect as of the date of which it is made or deemed to be made, or there being any material adverse change of the position as set out in such representation of warranty, then the Bank's commitment to advance the Facility or any balance thereof shall cease and the whole amount of the outstanding Facility and all accrued interest or other amounts owing hereunder will become repayable forthwith on demand in writing made by the Bank at any time. The Borrower shall also provide cash cover on demand for all contingent liabilities of the Borrower to the Bank and for all notes or bills accepted, endorsed or discounted and all bonds, guarantees, indemnities, documentary or other credits or any instruments whatsoever from time to time entered into by the Bank for or at the request of the Borrower. In addition any and all Security Documents and any and all other securities held by the Bank in respect of the Facility shall become immediately enforceable. Any moneys not paid following a demand under this Paragraph shall continue to attract interest at the contracted rate.

Name:		Date and Signature:	

SECURITIES TO BE PROVIDED

The Borrower shall provide the following securities:

☐ A duly signed promissory note of FRW_____representing the principal amount of the Credit card facility.
☐ A Credit life insurance covering the credit card facility.

CONDITIONS TO BE FULFILLED

The Borrower shall provide the following documents:
☐ A copy of ID or copy of passport
☐ A reference letter duly signed by the Borrower's employer (Where applicable);
☐ A Borrower's Bank statement (where applicable)

It is expressly agreed that the availability of this Credit Card is subject to the provision of the security and fulfilment of the conditions mentioned above and there being no breach of or default under this Letter.

This application is to be considered as a contract and shall be governed by and construed in accordance with the Laws of the Republic of Rwanda. In case of any dispute arising out of this application, the matter shall be submitted to the competent Court of the Republic of Rwanda.
1. Credit card utilized amount must be paid/recovered on monthly basis by _____% (20%, 50% or 100%) of amount utilized plus applicable charges.
2. Credit card is valid for the next 36 months
NB: Terms and conditions of credit card are not negotiable.

FOR CUSTOMER'S ACCEPTANCE:

I, _____(names of Customer) have read, understood and agreed with the terms containing in this document and accept to be bound by it.
Signature