

APPLICATION FORM

PLEASE FILL IN THE DETAILS IN BLOCK LETTERS

First Name _____
Middle Name _____
Last Name _____
Date of Birth _____

**PASSPORT
PHOTO
HERE**

Gender (Male/Female) _____
Mother's Maiden Name _____

Mailing Address _____

National ID Number/Passport Number _____

KRA PIN. _____

Phone No. (Residence) _____

Phone No. (Official) _____

Official Email Address _____

Personal Email Address _____

Mobile Phone No. 1 _____

Mobile Phone No. 2 _____

Would you like SMS notifications for transactions?* (Chargeable)

Yes No

SMS alerts to be received by the mobile phone number indicated above.

Company _____

NEXT OF KIN DETAILS:

Name _____

P.O. Box No. _____

Post Code _____

City/Town _____

Mobile Phone No. _____

Email Address _____

APPLICATION FORM

FEES AND CHARGES

The current charges, subject to change from time at the Bank's discretion, are as follows:

| FEE DESCRIPTION | FEE AMOUNT IN US\$ |
|------------------------------------|--|
| Cash Issuance Fees | US\$ 10 |
| Card Reload Fees | Nil |
| Card Replacement Fees | US\$ 10 |
| Card Refund Fees | 1% of Refund Amount Min: US\$ 5, Max: US\$ 35 |
| SMS Alerts | US\$ 0.15 |
| ATM Transaction Fees in USD | |
| At I&M Bank ATMs | US\$ 1 |
| At Kenswitch ATMs | US\$ 1 (Surcharge may be applicable) |
| At MasterCard ATMs | |
| • Domestic | US\$ 1.25 |
| • International | US\$ 4 |
| ATM Balance Inquiry | |
| At I&M Bank ATMs | US\$ 0.35 |
| At Kenswitch ATMs | US\$ 0.50 |
| At MasterCard ATMs | |
| • Domestic | US\$ 0.80 |
| • International | US\$ 1.00 |
| Card Closure Fees | US\$ 6.00 |

LOADING LIMITS

Minimum load amount – Nil

Maximum load amount – US\$ 10,000 per load

Attach a copy of your Passport/National ID and produce the original for verification.

INITIAL LOADING

| CURRENCY | AMOUNT (minimum equivalent in US\$) | MODE OF PAYMENT |
|------------|-------------------------------------|-------------------------------|
| US Dollars | | Cash/Debit A/C No. (I&M Bank) |
| GB Pound | | Cash/Debit A/C No. (I&M Bank) |
| Euro | | Cash/Debit A/C No. (I&M Bank) |

INTENDED USE

Purpose of Prepaid Card and frequency of usage:

APPLICATION FORM

DECLARATION OF SOURCE OF FUNDS

(For amounts above Kes 1 Million or equivalent in other currencies.)

I hereby declare that the source of funds that I shall be loading/reloading in my Prepaid card is: (tick as appropriate)

Salary Business Income Dividend
 Interest Pocket Money Gifts
 Others (provide details).....

I further confirm that these funds are derived from legitimate sources as stated above and that I will also provide the required evidence of the source of funds if required to do so in the future.

CARD DELIVERY OPTIONS

Where would you like to pick your card from?
I&M Bank Branch/Location _____ Town _____

I hereby apply for an I&M Bank Mastercard MultiCurrency Prepaid Platinum Travel Card to be issued to me and declare that the Information included in the application is true and correct. I accept that I&M Bank is entitled in its absolute discretion to apply the Terms & Conditions of use of the Card. If this application is accepted, I will be bound by such and all Terms & Conditions as may be in force from time to time and use of the Card shall be deemed to be an acceptance of those Terms & Conditions. I authorise I&M Bank, or its associates, to verify any information or otherwise at my office/residence or to contact me, my Employer/Banker/Credit Reference Bureau/Central Bank of Kenya or any other source to obtain or ask for provision of any information that may be required for confirming membership requirements or maintaining my Account in good standing. I agree to an ongoing confirmation for use of my name, address, email, ID and mobile number for marketing/merchandising offers from I&M Bank. I understand and acknowledge that local laws and Central Bank of Kenya rules and regulations lay down norms and limits for the purchase and use of Foreign Exchange. In the event of any failure on my part to do so, or in the event of any information supplied by me being incorrect or inaccurate, I agree that I will be solely liable for any/all penalties and/or action under the local laws and/or regulations as may be in force governing the purchase and use of the I&M Bank Mastercard MultiCurrency Platinum Travel Card. I agree that if I permit someone else to use my Card, the Bank will treat this as if I have authorised that person to use my Card and I will be responsible for any transactions initiated by such person with my Card.

Name _____

Signature _____ Date _____

FOR OFFICIAL USE ONLY

Card No. _____

Reference No. _____

PAYMENT MODE (LOADING) AMOUNT

Cash Debit to Account
Account No. _____

Amount _____

CURRENCY
US Dollar GB Pound Euro

Maker: _____ Signature: _____

Checker: _____ Signature: _____

Authoriser: _____ Signature: _____

Stamped: _____ Date: _____

The following terms and condition apply to the I&M Bank Mastercard MultiCurrency Prepaid Platinum Travel Card issued by I&M Bank Limited.

DEFINITIONS:

In these terms and conditions, the following words have the meanings set out hereunder, unless the context indicates otherwise:

- "Bank" or "I&M Bank" means I&M Bank Ltd.
- "Card" means the I&M Bank Mastercard MultiCurrency Prepaid Travel Card, issued by I&M Bank to the Cardholder.
- "Cardholder" means the person or assigned Agent of the person who has been rightfully issued a Card by the Bank under these Terms and Conditions.
- "Agent" means any company/individual appointed and authorised by I&M Bank to sell, process reload and refund on the Card.
- "ATM" means an automatic teller machine/terminal displaying either the Mastercard or Maestro Logo for effecting cash withdrawals, at which, inter alia, the Card may be used for the purpose of withdrawing Funds.
- "Cardholder" means such customer of I&M Bank to whom the Card has been issued pursuant to an application by such person, and who is authorised to hold the Card.
- "Funds" means the amount of monies purchased and loaded onto the Card by the Cardholder from I&M Bank or Agents in respect of which the Card has been issued and any additional monies that may subsequently be purchased by the Cardholder (not including any sales commission or fees paid to such person/s, as are authorised by I&M Bank so to do, from whom the Card was purchased), less any amounts previously spent and any applicable fees, charges, conversion fees, and other expenses incurred in connection with the use or possession of the Card.
- "I&M Bank" means and refers to I&M Bank Limited.
- "I&M Bank ATM" means an ATM owned and managed by I&M Bank and displaying the I&M Bank Logo.
- "Merchant" shall mean any person who owns or manages or operates a Merchant Establishment, whether in Kenya or overseas, capable of processing Transactions and at which, amongst other things, the Cardholder can use his/her Card to access his/her Funds to make purchases.
- "Shared Network" shall mean ATMs which are not owned by I&M Bank but which accept Cards issued by I&M Bank.
- "Transactions" shall mean cash withdrawals from the ATMs and / or any purchases made at the Merchant Establishments through the use of the Card.
- "Base Currency" means the basic currency under which the Card is issued and billed.
- "Currency Conversion Rate" means the prescribed rate of currency exchange at which one Wallet Currency shall be converted to another Wallet Currency.
- "United States Dollar" means the basic unit of money in the United States which hereinafter may be referred to as "USD", "Dollar", "US\$" or "\$".
- "Great Britain Pound" means the standard monetary unit of the United Kingdom, hereinafter may be referred to as "GBP", "Pound", "Sterling Pound" or "£".
- "Euro" means the official currency unit of the member countries of the European Union who have adopted European Monetary Union;
- "Kenya Shilling", means the basic unit of money in Kenya, hereinafter referred to as "KES", "KSHS" or "KShS".
- "Wallet Currency" means the currencies in which funds can be loaded and held in the Card.

AGREEMENT TO THE TERMS AND CONDITIONS

You agree to these Terms and Conditions by any of the following actions:

- Signing the Application Form
- Signing the back of the Card;
- Activating through loading, reloading or using the Card at any ATM or Merchant Outlet or Website

TERMS & CONDITIONS

Information sent over the internet may not be completely secure and the Bank does not guarantee functionality and availability of any terminals not owned and controlled by the Bank nor take liability for any interception or interception satisfied, the Card shall be activated within a period of 48 hours of receipt of monies and other requisite documents from the Cardholder.

Upon purchase of the Card, the Cardholder can request any I&M Bank Branch or Agent to load a certain amount of

Funds (subject to restrictions on minimum and maximum amount loadable, as determined by I&M Bank at its sole discretion from time to time).

Upon issuance of the Card, the Cardholder shall sign on the reverse of the Card.

The Card, as may be issued by I&M Bank to an applicant, is the property of I&M Bank and is not transferable and will be honoured at merchant establishments only when the Card bears the signature of the Cardholder on the reverse and upon presentation to a Merchant Partner by the Cardholder.

The Card may be used to access Funds at any ATM worldwide that displays the Mastercard logo that accepts such Cards.

To withdraw the Funds, the Cardholder will need to insert the Card into the ATM, enter the PIN, and the amount of desired Funds. The Card should be retrieved upon such usage.

The Cardholder may also use the Card to pay for charges incurred at Merchant Establishments, subject to the condition that I&M Bank and the Merchant Establishment reserves the right at any time to refuse to permit the use of the Card at the Merchant Establishment for any reason whatsoever.

The amount of each purchase made through the use of the Card or withdrawal of the Funds from the ATM will be debited immediately from the Funds of the Cardholder.

In event there are insufficient Funds to honor the requested transaction, the transaction will not be honoured and the Bank reserves the right to collect any monies from the Cardholder for values of any purchase or ATM transaction done by the Cardholder.

Cardholder may allocate Funds across the available Wallet Currencies, by logging into I&M Bank Customer Portal via www.imbank.com

The Card is not a Credit Card and its usage is limited to the amount pre-loaded. The Card must not be overdrawn. Any overdraw position shall immediately become payable and the Bank shall immediately demand the same from the Cardholder and exercise its rights defined in the Terms and Conditions to recover the overdrawn position.

The Funds held in the Card do not amount to a deposit with the Bank other than as described in these Terms and Conditions and the Cardholder shall not pay any interest on the Credit Funds held in the card account. Any change shall be appropriately communicated to the Cardholder.

The Card can only be used if it is in credit. If a particular Wallet Currency becomes overdrawn following a transaction by the Cardholder, the resulting debit balance becomes a debt immediately payable by the Cardholder and the Bank reserves the right to recover the overdrawn position by deducting funds held in another Wallet Currency, starting with the Base Currency. In converting the Negative Balance into the relevant Wallet Currency, the Bank shall apply the same conversion rate used in Wallet Currency's allocations.

The Bank has defined the default Card usage currency priority as USD, EURO and GBP which shall always apply where the cardholder has not defined currency usage priority. The Cardholder will be able to change their default currency settings and define usage currencies priorities by accessing the defined customer portal facility of the Bank's prepaid card system at www.imbank.com

Use of the Card in any currency other than the Wallet Currencies will be billed in the Base Currency. A conversion rate determined by Mastercard shall be applied to convert the transaction currency for subsequent billing to the Card account.

The Cardholder may surrender the Card at any point in time and obtain a refund of the balance of the Funds, less refund fees due to the Bank, by filling up the refund form, as prescribed by I&M Bank, along with copy of the Cardholder's passport/identity document, the Card and such other documents as required by I&M Bank. The refund shall be made in the Base Currency of the Card. Use of the Card at any unauthorised location or for any purpose other than as stated under these Terms and Conditions is strictly prohibited and may result in cancellation of the Card by I&M Bank.

I&M Bank will not be liable for any loss, direct or indirect, that may be suffered by the Cardholder as a result of declined use of the Card at the ATM or Merchant establishment, any unauthorised use or cancellation of the Card.

The Cardholder may also use the Card to pay for charges incurred at Merchant Establishments, subject to the condition that I&M Bank and the Merchant Establishment reserves the right at any time to refuse to permit the use of the Card at the Merchant Establishment for any reason whatsoever.

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Use of the Card in any currency other than the Wallet Currencies

