I&M Bank

STATEMENT OF FINANCIAL POSITION		BANK UNAUDITED JUN 2025 (KSHS'000)	BANK AUDITED DEC 2025 (KSHS'000)	BANK UNAUDITED MAR 2026 (KSHS'000)	BANK UNAUDITED JUN 2026 (KSHS'000)	GROUP UNAUDITED JUN 2025 (KSHS'000)	GROUP AUDITED DEC 2025 (KSHS'000)	GROUP UNAUDITED MAR 2026 (KSHS'000)	GROUP UNAUDITED JUN 2026 (KSHS'000)
A	ASSETS								
1	Cash (both local and foreign)	3,845,607	4,573,512	5,118,630	4,123,435	4,246,213	5,278,435	5,859,390	4,712,582
2	Balances due from central banks	12,030,859	11,625,673	11,689,762	19,183,751	15,196,178	16,220,143	16,584,505	23,783,681
3	Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
4	Financial Assets at fair value through profit and loss (FVTPL)	-	-	-	-	8,365	-	-	269,296
5	Investment Securities:	-	-	-	-	-	-	-	-
	a) Held at amortised cost / Held to Maturity	-	-	-	-	-	-	-	-
	a. Kenya Government securities	34,910,637	32,576,500	31,276,190	27,462,673	34,910,637	32,576,500	31,276,190	27,462,673
	b. Other securities	5,889,681	2,595,668	2,570,860	636,328	12,186,784	10,417,727	10,385,722	8,967,956
	b) Fair value through other comprehensive income (FVOCI):	-	-	-	-	-	-	-	-
	a. Kenya Government securities	92,795,045	121,279,965	166,463,364	171,405,831	92,956,994	121,447,473	166,627,042	171,568,270
	b. Other securities	4,557,402	4,796,130	4,840,101	4,660,522	4,606,502	4,849,290	4,890,945	4,710,514
6	Deposits and Balances due from local banking Institutions	6,601,563	5,649,540	3,327,655	2,826,800	6,601,563	5,649,540	3,327,655	2,826,800
7	Deposits and Balances due from banking Institutions abroad	10,343,296	27,242,761	29,252,742	14,386,956	15,319,192	33,035,056	33,659,333	18,785,411
8	Tax recoverable	-	941,564	-	90,886	119,230	1,162,230	68,704	158,439
9	Loans and advances to customers (net)	211,185,829	217,988,489	224,361,565	230,659,298	235,609,128	245,674,847	250,503,547	258,890,335
10	Balances due from banking institutions in the Group	3,988,963	4,357,942	3,021,666	2,652,448	538,881	1,201,027	834,560	785,688
11	Investment in associates	-	-	-	-	-	-	-	-
12	Investment in subsidiary companies	3,882,712	3,882,712	3,882,712	3,882,712	-	-	-	-
13	Investment in joint ventures	-	-	-	-	-	-	-	-
14	Investment properties	-	509,492	518,042	592,814	-	509,492	518,042	592,814
15	Property and equipment	3,104,907	3,135,585	3,356,255	3,304,952	3,818,656	3,972,534	4,136,243	4,109,932
16	Prepaid lease rentals	-	-	-	-	-	-	-	-
17	Intangible assets	2,170,308	1,978,999	1,896,599	1,889,194	3,191,173	3,059,136	2,946,810	2,920,268
18	Deferred tax asset	9,723,687	9,426,049	9,927,180	10,537,510	10,357,287	10,176,360	10,646,384	11,245,277
19	Retirement benefit asset	-	-	-	-	-	-	-	-
20	Other assets	6,289,128	7,130,690	7,721,668	7,170,103	6,660,234	7,114,983	8,419,607	7,973,999
21	TOTAL ASSETS	411,319,624	459,691,271	509,224,991	505,466,213	446,327,017	502,344,773	550,684,679	549,763,935
B	LIABILITIES								
22	Balances due to central banks	-	-	-	-	-	-	-	-
23	Customer deposits	314,824,218	348,660,947	365,169,354	355,909,520	343,128,901	380,658,195	396,379,968	388,824,068
24	Deposits and balances due to local banking institutions	9,182,165	15,029,263	41,011,529	37,461,445	9,182,165	15,029,263	41,011,529	37,461,445
25	Deposits and balances due to foreign banking institutions	756,919	2,445,665	2,037,862	2,836,005	1,725,982	5,542,768	3,848,421	5,985,668
26	Other money market deposits	-	-	-	-	-	-	-	-
27	Borrowed funds	6,668,388	6,652,064	6,526,342	19,862,638	7,473,860	7,500,059	14,900,553	28,857,413
28	Balances due to banking institutions in the Group	643,115	222,459	155,372	202,874	380,311	494,429	657,966	372,133
29	Tax payable	337,672	-	286,094	-	543,638	7,969	6,405,407	1,982,132
30	Dividends payable	-	-	-	-	-	-	-	-
31	Deferred tax liability	-	-	-	-	-	-	-	-
32	Retirement benefit liability	-	-	-	-	-	-	-	-
33	Other liabilities	8,050,845	7,842,146	14,398,288	10,551,884	8,942,248	8,923,329	2,348,789	2,259,497
34	TOTAL LIABILITIES	340,463,322	380,852,544	429,584,841	426,824,366	371,377,105	418,156,012	465,552,633	465,742,356
C	SHAREHOLDERS' EQUITY								
35	Paid up/ Assigned share capital	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
36	Share premium / (discount)	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267
37	Revaluation reserves - (Building)	-	-	-	-	-	-	-	-
38	Retained earnings (Accumulated losses)	50,827,279	52,535,834	56,731,199	61,296,533	52,882,155	53,784,563	58,339,539	62,877,326
39	Statutory loan loss reserves	10,358,960	10,884,877	10,002,195	8,581,180	10,827,698	10,856,075	9,973,393	8,552,378
40	Other Reserves (AFS Portfolio)	1,138,796	646,749	4,375,489	232,867	1,143,598	660,219	4,389,274	241,531
41	Proposed dividends	-	6,240,000	-	-	-	6,240,000	-	-
42	Translation reserve	-	-	-	-	92,489	73,642	(293,456)	(422,609)
43	TOTAL SHAREHOLDERS' EQUITY	70,856,302	78,838,727	79,640,150	78,641,847	73,477,207	80,145,766	80,940,017	79,779,893
44	Non-controlling interest	-	-	-	-	1,472,705	4,042,995	4,192,029	4,241,686
45	TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	411,319,624	459,691,271	509,224,991	505,466,213	446,327,017	502,344,773	550,684,679	549,763,935

STATEMENT OF COMPREHENSIVE INCOME		BANK UNAUDITED JUN 2025 (KSHS'000)	BANK AUDITED DEC 2025 (KSHS'000)	BANK UNAUDITED MAR 2026 (KSHS'000)	BANK UNAUDITED JUN 2026 (KSHS'000)	GROUP UNAUDITED JUN 2025 (KSHS'000)	GROUP AUDITED DEC 2025 (KSHS'000)	GROUP UNAUDITED MAR 2026 (KSHS'000)	GROUP UNAUDITED JUN 2026 (KSHS'000)
1	INTEREST INCOME								
	1.1 Loans and advances	15,227,261	29,559,042	6,756,160	13,711,326	17,824,968	35,025,570	8,014,342	16,528,084
	1.2 Government securities	7,010,280	15,817,987	4,843,596	10,403,920	7,438,450	16,720,158	5,074,920	10,873,613
	1.3 Deposits and placements with banking institutions	689,257	1,348,507	315,602	555,119	706,334	1,407,517	354,069	616,280
	1.4 Other interest income	43,103	133,659	143,874	289,367	43,103	133,659	143,874	289,367
	1.5 Total interest income	22,969,901	46,859,195	12,059,232	24,959,732	26,012,855	53,286,904	13,587,205	28,307,344
2	INTEREST EXPENSE								
	2.1 Customer deposits	7,795,612	14,829,037	3,464,328	6,905,005	8,590,636	16,513,897	3,932,822	7,793,796
	2.2 Deposits and placements from banking institutions	464,339	1,274,807	474,899	1,366,528	534,697	1,381,916	489,240	1,393,417
	2.3 Other interest expenses	482,686	925,263	217,543	624,059	511,978	1,022,445	252,681	700,985
	2.4 Total interest expense	8,742,637	17,029,107	4,156,770	8,895,592	9,637,311	18,918,258	4,674,743	9,888,198
3	NET INTEREST INCOME	14,227,264	29,830,088	7,902,462	16,064,140	16,375,544	34,368,646	8,912,462	18,419,146
4	OTHER OPERATING INCOME								
	4.1 Fees and commissions on loans and advances	983,715	2,101,909	470,137	1,105,922	1,012,935	2,192,645	560,873	1,162,459
	4.2 Other fees and commissions	1,920,325	4,217,719	1,051,501	2,257,889	2,374,958	5,142,386	1,476,411	2,944,800
	4.3 Foreign exchange trading income (Loss)	804,495	1,716,103	591,053	1,168,586	1,010,144	2,162,333	745,066	1,395,475
	4.4 Dividend income	200,000	300,000	-	200,000	-	-	-	-
	4.5 Other incomes	577,229	2,208,336	433,802	582,732	553,535	2,936,630	701,653	1,206,621
	4.6 Total non-interest income	4,485,764	10,544,067	2,546,493	5,315,129	4,951,572	12,433,994	3,484,003	6,709,355
5	TOTAL OPERATING INCOME	18,713,028	40,374,155	10,448,955	21,379,269	21,327,116	46,802,640	12,396,465	25,128,501
6	OTHER OPERATING EXPENSES								
	6.1 Loan loss provisions	3,152,066	7,069,648	2,068,466	4,230,272	3,597,028	8,752,517	2,333,385	5,176,939
	6.2 Staff costs	3,190,280	6,971,347	1,871,693	3,799,218	3,696,483	8,091,920	2,215,324	4,472,647
	6.3 Directors' emoluments	221,380	354,459	57,337	188,467	238,892	391,961	64,967	204,943
	6.4 Rentals charges	234,289	497,770	156,809	325,055	265,836	551,065	172,231	357,242
	6.5 Depreciation charge on property and equipment	490,535	1,064,162	244,638	489,420	560,197	1,262,900	305,893	585,513
	6.6 Amortisation charges	358,332	734,485	184,280	369,122	379,058	783,281	193,822	395,785
	6.7 Other operating expenses	2,824,203	6,318,215	1,825,772	3,699,506	3,694,015	8,349,464	2,321,851	4,805,822
	6.8 Total other Operating Expenses	10,471,085	23,010,086	6,408,995	13,101,060	12,431,509	28,183,108	7,607,473	15,998,891
7	PROFIT/(LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS	8,241,943	17,364,069	4,039,960	8,278,209	8,895,607	18,619,532	4,788,992	9,129,610
8	EXCEPTIONAL ITEMS	-	-	-	-	-	-	-	-
9	PROFIT / (LOSS) AFTER EXCEPTIONAL ITEMS	8,241,943	17,364,069	4,039,960	8,278,209	8,895,607	18,619,532	4,788,992	9,129,610
10	Current tax	(2,472,583)	(3,430,599)	(1,228,406)	(2,431,537)	(2,732,399)	(3,719,644)	(1,453,117)	(2,730,857)
11	Deferred tax	-	745,419	501,131	610,331	-	813,457	501,131	610,331
12	PROFIT / (LOSS) AFTER TAX AND EXCEPTIONAL ITEMS	5,769,360	14,678,889	3,312,685	6,457,003	6,163,208	15,713,345	3,837,006	7,009,084
13	Non-controlling interest	-	-	-	-	(87,551)	(415,593)	(415,593)	(415,593)
14	PROFIT / (LOSS) AFTER TAX , EXCEPTIONAL ITEMS AND NON-CONTROLLING INTEREST	5,769,360	14,678,889	3,312,685	6,457,003	6,075,657	15,297,752	3,421,413	6,593,491
15	OTHER COMPREHENSIVE INCOME								
	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	(140,743)	(74,513)	(382,776)	(517,577)
	15.2 Fair value changes in financial assets at FVOCI	3,665,343	4,402,807	3,728,740	(413,883)	3,802,311	4,660,357	4,077,560	(91,161)
	15.3 Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-
	15.4 Statutory credit reserve	-	-	-	-	-	-	-	-
	15.5 Income tax relating to components of other comprehensive income	-	(1,229,510)	-	-	(123,827)	(1,465,252)	(431,074)	(410,096)
16	OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX	3,665,343	3,173,297	3,728,740	(413,883)	3,537,741	3,120,592	3,263,710	(1,018,834)
17	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	9,434,703	17,852,186	7,041,425	6,043,120	9,700,949	18,833,937	7,100,716	5,990,250

OTHER DISCLOSURES		BANK UNAUDITED JUN 2025 (KSHS'000)	BANK AUDITED DEC 2025 (KSHS'000)	BANK UNAUDITED MAR 2026 (KSHS'000)	BANK UNAUDITED JUN 2026 (KSHS'000)
1	NON-PERFORMING LOANS AND ADVANCES				
	a) Gross Non-performing Loans and advances	29,955,851	29,084,717	28,860,009	27,319,677
	Less				
	b) Interest in suspense	3,700,075	3,828,901	3,722,271	3,486,258
	c) Total Non-performing loans and advances (a-b)	26,255,776	25,255,816	25,137,738	23,833,419
	Less				
	d) Loan loss provisions	16,536,415	16,814,975	17,288,104	17,012,118
	e) Net Non-performing Loans (c-d)	9,719,361	8,440,841	7,849,634	6,821,301
	f) Discounted value of securities	9,719,361	8,440,841	7,849,634	6,821,301
	g) Net NPLs exposure (e-f)	-	-	-	-
2	INSIDER LOANS AND ADVANCES				
	a) Directors, shareholders and associates	3,672,024	7,209,252	8,536,803	8,619,641
	b) Employees	3,685,108	4,084,007	4,166,125	4,417,319
	c) Total Insider Loans and Advances	7,357,132	11,293,259	12,702,928	13,036,960
3	OFF-BALANCE SHEET ITEMS				
	a) Letters of Credit, Guarantees, Acceptances	75,804,465	94,505,764	105,172,311	130,654,923
	b) Forwards, swaps and options	81,539,152	114,239,115	135,723,421	157,962,114
	c) Other contingent liabilities	1,794,172	2,934,013	2,560,763	2,198,932
	d) Total Contingent liabilities	159,137,789	211,678,892	243,456,495	290,815,969
4	CAPITAL STRENGTH				
	a) Core capital	49,441,484	53,562,171	55,853,966	58,536,126
	b) Minimum statutory capital	1,000,000	3,000,000	3,000,000	3,000,000
	c) Excess/ (deficiency)	48,441,484	50,562,171	52,853,966	55,536,126
	d) Supplementary capital	7,896,070	7,676,949	7,551,393	20,615,326
	e) Total capital (a+d)	57,337,554	61,239,120	63,405,359	79,151,452
	f) Total risk weighted assets	335,475,263	369,984,289	397,175,959	399,655,524
	g) Core capital/Total deposit liabilities	15.61%	15.21%	14.96%	16.22%
	h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%
	i) Excess/ (Deficiency) (g-h)	7.61%	7.21%	6.96%	8.22%
	j) Core capital/Total risk weighted assets	14.74%	14.48%	14.06%	14.65%
	k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%
	l) Excess/ (Deficiency) (j-k)	4.24%	3.98%	3.56%	4.15%
	m) Total capital/Total risk weighted assets	17.09%	16.55%	15.96%	19.80%
	n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%
	o) Excess/ (Deficiency) (m-n)	2.59%	2.05%	1.46%	5.30%
5	LIQUIDITY				
	a) Liquidity ratio	51.79%	55.34%	56.85%	57.49%
	b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%
	c) Excess /(Deficiency) (a-b)	31.79%	35.34%	36.85%	37.49%

MESSAGE FROM THE DIRECTORS

The above are extracts from the Bank's financial statements. The Group's financial statements as at 30 June 2026 includes I&M Bank (T) Limited and I&M Bancassurance Intermediary Limited.

These statements can be accessed on the institution's website www.imbankgroup.com as well as at the registered office at 1 Park Avenue, 1st Parklands Avenue, Nairobi.

The financial statements were approved by the Board of Directors on **13 August 2026** and signed on its behalf by:

Nikhil Hira
Director

Sarit S Raja Shah
Group Executive Director