

Day's News Headlines

How Treasury single account will affect county operations

Government will extend the Treasury Single Account (TSA) framework to county governments from July, committing to a plan aimed at tightening control of public cash flows and the management of pending bills. The rollout marks a major shift in how counties handle public money, moving away from fragmented bank accounts spread across commercial banks toward a more centralised cash management structure controlled through the National Treasury and the CBK. The reforms come as the government intensifies efforts to tighten expenditure controls, reduce pending bills, improve visibility of public cash balances, as well as easing pressure from expensive short-term borrowing amid growing fiscal strain. What is the Treasury Single Account (TSA)? The TSA is a unified structure of government bank accounts that allows public money to be consolidated and managed centrally instead of being scattered across multiple standalone accounts. Under the model, ministries, departments, agencies, and now, eventually, counties, transact through linked accounts operating under a central treasury framework at the CBK. The system allows the government to monitor cash balances in real time and optimise utilisation of available funds before resorting to borrowing. Why is the government extending the TSA to counties? The National Treasury says the move is intended to improve cash management, strengthen oversight of public funds, and tighten control of pending bills within devolved units. (Business Daily)

Sh280bn hidden diaspora remittances now revealed

Kenyans living abroad are sending home about Sh280 billion annually in unrecorded remittances through informal channels and non-monetary items, indicating that they are playing a bigger role in funding households than was previously thought. A new official survey of diaspora remittances shows that total inflows stood at Sh931.8 billion in the 12 months to May 2025, inclusive of in-kind items and cash that was brought into Kenya outside of formal channels like banks and remittance service providers. This amount is Sh280.6 billion higher than the Sh651.2 billion inflows that were recorded by the CBK through formal channels like banks, mobile money and remittance service providers in the period. The survey was carried out in Aug 2025 by KNBS, the CBK and Financial Sector Deepening Kenya (FSD Kenya), polling a total of 4,400 households. This is the first comprehensive nationwide assessment of household remittance flows in Kenya. Remittance inflows in cash stood at Sh848.4 bn, while the in-kind flows totalled Sh83.5 bn. Some of the channels preferred by those sending money home informally include in-person delivery through self or relatives who are visiting home, Hawala systems or through cryptocurrencies. (Business Daily)

KPA, coastal counties line up Kenya's first blue bond

Capital market stakeholders, coastal counties and Kenya Ports Authority (KPA) are in a race against time to structure and market the country's inaugural blue bond before the close of 2026. A blue bond refers to specialised debt instrument raised by either a corporate or government with the proceeds dedicated to financing of marine, ocean-based and coastal resilience-based projects. According to officials of the NSE, the planned issuance will be the first of a multi-tranche series whose aggregate ticket size for capital raise stands at \$300M under the Kenya Go Blue Green Bond Programme. The bonds are to be denominated in Kenya shillings. The transaction is being developed around bankable blue economy projects involving coastal counties, Kenya Ports Authority and related value chains. The final structure is still under consideration but the likely approach is a phased issuance aligned to project readiness and investor appetite. (Business Daily)

Nasdaq and S&P 500 slip while Dow hits record close

The Nasdaq Composite and the S&P 500 finished lower on Tuesday under pressure from technology stocks, while the Dow Jones Industrial Average marked its second straight record close and SpaceX rallied to become the fifth-most valuable U.S. company. After rallying sharply on Monday on optimism about a U.S.-Iran peace deal, investors in the S&P 500 and Nasdaq took a breather even as oil prices fell to their lowest levels since early March. Shares of SpaceX finished up 4.8% at \$201.80, after hitting a record high of \$225.64. The rocket and AI company ended the session with a market value above that of Amazon and briefly surpassed Microsoft's value in morning trading. The Dow Jones Industrial Average rose 328.64 points, or 0.64%, to 51,999.67, the S&P 500 lost 42.94 points, or 0.57%, to 7,511.35 and the Nasdaq Composite lost 307.60 points, or 1.15%, to 26,376.34. Investors rotated into economically sensitive sectors and sold richly valued technology stocks on Tuesday. Chip stocks fell sharply after soaring in the prior three sessions. Of the S&P 500's 11 major industry sectors, seven ended higher. Financials, up 1.5%, and industrials, up 0.7%, were the leading gainers. Technology was the biggest laggard, down 2.3%. The Philadelphia semiconductor index underperformed massively with a 5.7% drop. U.S. oil futures settled down 5.8% as some details emerged about the U.S.-Iran interim deal, which is expected to extend a tenuous ceasefire announced in April by another 60 days and reopen the Strait of Hormuz. (Reuters)

Gold steady as investors await details of US-Iran deal, Fed verdict

Gold prices were steady on Wednesday, near a one-week high, as investors awaited further details on the U.S.-Iran agreement and the Federal Reserve's policy decision from Kevin Warsh's debut meeting as Chair. Spot gold was flat at \$4,331.29 per ounce, as of 0420 GMT. U.S. gold futures for August delivery was down 0.1% at \$4,351.40. Bullion touched an over one-week high of \$4,370.82 on Monday. Oil prices hovered near a three-month low on expectations of Iranian supply, easing inflation concerns. Most Fed policymakers now feel they will need to keep U.S. short-term borrowing costs on hold all year, projections due out later in the day are expected to show, with a small number seen penciling in a rate hike to stop a spike in inflation from getting entrenched in the economy. Traders see a 59% chance of a U.S. rate hike in December, down from about 70% last week before the U.S.-Iran peace deal announcement, according to the CME FedWatch tool. Gold tends to lose appeal when rates are high, as it does not yield interest. Spot silver fell 0.2% to \$70.05 per ounce, platinum lost 0.7% to \$1,792.05, and palladium was down 0.8% at \$1,341.23. (Reuters)

Oil prices tumble again on US-Iran deal; S&P 500 falls

Oil prices fell more than 5% on Tuesday, extending this week's losses on hopes a U.S.-Iran deal to end the Middle East war will allow oil to flow through the Strait of Hormuz, while technology shares weighed on the S&P 500 and Nasdaq. Brent crude futures fell \$4.21, or 5.1%, to settle at \$78.96 a barrel, while U.S. West Texas Intermediate crude fell \$4.70, or 5.8%, to \$76.05. Investors were cautious ahead of the Federal Reserve's policy update due on Wednesday afternoon, with some concerned new Fed Chair Kevin Warsh could strike a more hawkish tone at his first meeting. The Fed is widely expected to hold rates steady at 3.50% to 3.75% and could drop its easing bias from the policy statement. The 10-year U.S. Treasury note was last down 4.5 basis points at 4.424%. The \$13 billion, 20-year note auction was successful, and 20-year yields that peaked at 4.938% during the trading day were at 4.93%. Spot gold rose 0.59% to \$4,331.14 an ounce. (Reuters)

Macro-Economic View

Fixed Income

Treasury Bonds: The Central Bank of Kenya (CBK) has reopened the FXD1/2018/020 and FXD1/2021/025 Treasury bonds to raise KES 60 billion. The bonds offer coupon rates of 13.20% and 13.924%, with remaining maturities of 11.8 and 20 years, respectively. Bids close on June 17, 2026. Meanwhile, activity in the secondary bond market declined, with bond turnover falling by 65% and total volumes decreasing by 41%.

Below are NSE Daily Implied Yields as of 16th June 2026*

Issue Number	Maturity Date	Tenor to Maturity (Days)	Tenor to Maturity (Years)	Coupon Rate (%)	Implied Yield to Maturity (%)
IFB1/2014/012	12-Oct-26	118	0.3	11.00%	8.5400%
IFB1/2015/012	15-Mar-27	272	0.7	11.00%	9.7300%
IFB1/2016/015	6-Oct-31	1938	5.3	12.00%	11.9063%
IFB1/2017/012	12-Feb-29	972	2.7	12.50%	12.3133%
IFB1/2018/015	10-Jan-33	2400	6.6	12.50%	12.5079%
IFB1/2018/020	25-Oct-38	4514	12.4	11.95%	12.3283%
IFB1/2019/025	22-Feb-44	6460	17.7	12.20%	13.0750%
IFB1/2021/016	5-Jan-37	3856	10.6	12.26%	12.4000%
IFB1/2021/018	21-Mar-39	4661	12.8	12.67%	12.4323%
IFB1/2021/021	18-Aug-42	5907	16.2	12.74%	13.2195%
IFB1/2022/019	28-Jan-41	5340	14.7	12.97%	12.8122%
IFB1/2022/018	21-May-40	5088	14.0	13.74%	13.2500%
IFB1/2022/014	27-Oct-36	3786	10.4	13.94%	12.1317%
IFB1/2022/006	27-Nov-28	895	2.5	13.22%	7.5000%
IFB1/2023/007	10-Jun-30	1455	4.0	15.84%	11.2540%
IFB1/2023/6.5	6-May-30	1420	3.9	17.93%	11.5500%
IFB1/2024/8.5	9-Aug-32	2246	6.2	18.46%	12.3429%

TREASURY BONDS < 10 Years*

Issue Number	Maturity Date	Tenor to Maturity (Days)	Tenor to Maturity (Years)	Coupon Rate (%)	Implied Yield to Maturity
FXD1/2016/010	17-Aug-26	62	0.2	15.04%	8.5588%
FXD1/2021/005	9-Nov-26	146	0.4	11.28%	8.6424%
FXD1/2024/003	11-Jan-27	209	0.6	18.39%	8.6403%
FXD1/2017/010	19-Jul-27	398	1.1	12.97%	9.2073%
FXD1/2012/015	6-Sep-27	447	1.2	11.00%	9.7136%
FXD1/2013/015	7-Feb-28	601	1.7	11.25%	10.3534%
FXD2/2013/015	10-Apr-28	664	1.8	12.00%	10.6270%
FXD1/2008/020	5-Jun-28	720	2.0	13.75%	10.8764%
FXD1/2023/005	10-Jul-28	755	2.1	16.84%	10.9279%
FXD1/2018/010	14-Aug-28	790	2.2	12.69%	11.0041%
FXD2/2018/010	4-Dec-28	902	2.5	12.50%	11.0239%
FXD1/2019/010	12-Feb-29	972	2.7	12.44%	11.2526%
FXD2/2019/010	2-Apr-29	1021	2.8	12.30%	11.3273%
FXD3/2019/010	6-Aug-29	1147	3.2	11.52%	11.4496%
FXD4/2019/010	12-Nov-29	1245	3.4	12.28%	11.5457%

*This are indicative yields for selected government bonds and availability is subject to demand/supply and current trading yields.

Equity Market

Equities closed higher, with the NSE 20, NSE 25, NASI and NSE 10 edging up 0.18%, 0.42%, 0.22%, and 0.55%, respectively. Foreign investors remained net buyers, posting net inflows of KES 15.58 million.

TOP GAINER STOCKS				
Security	Previous	Current	%Δ D/D	Volumes
UCHM	1.77	1.90	↑ 7.3%	785,700
SCAN	2.02	2.15	↑ 6.4%	12390
EGAD	31.10	32.80	↑ 5.5%	561
TPSE	15.10	15.75	↑ 4.3%	634
PORT	77.75	80.50	↑ 3.5%	282

TOP LOSER STOCKS				
Security	Previous	Current	%Δ D/D	Volumes
SLAM	8.38	7.66	↓ 8.6%	242,597
OCH	7.04	6.58	↓ 6.5%	4,715
NMG	13.40	12.75	↓ 4.9%	14,357
FTGH	1.99	1.91	↓ 4.0%	32,185
LBTY	9.74	9.38	↓ 3.7%	11,411

TOP TRADES (VALUE)				
Security	16-Jun-26	Volumes	Turnover (KES.Mn)	% Day's Turnover
SCOM	31.75	8442353	268.04	22.70%
KNRE	3.42	7042765	46.34	3.92%
EQTY	77.25	3826724	295.61	25.03%
NCBA	88.00	2514085	221.24	18.73%
COOP	31.35	2346287	73.56	6.23%

FOREIGN INVESTOR ACTIVITY					
Security	Buys (KES Mn)	% of Share Turnover	Security	Sales (KES Mn)	% of Share Turnover
EQTY	169.28	0.57	EQTY	159.70	0.54
SCOM	95.25	0.36	SCOM	88.07	0.33
KCB	70.75	0.54	KCB	84.92	0.64
SBIC	26.12	0.54	IMH	16.27	0.77
KPLC	2.32	0.11	TOTL	1.51	0.71
TOTAL (BUY)	366.54	0.31	TOTAL (SELL)	350.96	0.30

Treasury Bills: Last week, the Central Bank of Kenya (CBK) auctioned 91-day, 182-day, and 364-day Treasury bills aiming to raise KES 24 billion. The auction was oversubscribed with a 164% subscription rate, down from 227% last week. Total bids amounted to KES 39.34 billion, with KES 32.61 billion accepted, reflecting a 82.9% acceptance rate. All T-bills, experienced undersubscription, except 91-day T-bill. Yields increased by 15 bps (91-day), 8 bps (182-day) and 11 bps (364-day).

Below is a summary of the T-bills Performance

Treasury Bills	Amount offered (KES Bn)	Bids Received (KES Bn)	Amount Accepted (KES Bn)	Performance Rate
91-Days	4.00	32.83	26.86	820.7%
182-Days	10.00	4.38	3.90	43.8%
364-Days	10.00	2.14	1.85	21.4%

T-Bills	This Auction	Last Auction	Δ Bps
91-Days	8.707	8.559	↑ 14.79
182-Days	8.601	8.525	↑ 7.54
364-Days	8.872	8.763	↑ 10.86

Currency

The Kenyan Shilling appreciated by 0.15% against the US Dollar, 0.59% against the British Pound and 0.48% against the Euro. Exchange rate pressures are expected to remain manageable, with stronger export earnings and stable foreign inflows likely to support the Kenyan Shilling.

MPC

The MPC retained the Central Bank Rate (CBR) at 8.75% in its June 2026 meeting, noting that while inflation rose to 6.7% in May due to higher global energy prices linked to the Middle East conflict, it remains within the target range. The Committee highlighted resilient economic activity, improved private sector credit growth, a stable banking sector, and adequate foreign exchange reserves. With inflation expectations remaining anchored and the exchange rate stable, the MPC viewed the current policy stance as appropriate while continuing to monitor global oil prices and other emerging risks to the inflation and growth outlook.

Market Summary

Equity Market	16-Jun-26	15-Jun-26	% Day Change	Dec-25	YTD
International					
Dow Jones - Industrial	51,999.7	51,671.0	0.64%	48,063	8.19%
S&P500	7,511.4	7,554.3	-0.57%	6,846	9.73%
Nasdaq Composite	26,376.3	26,683.9	-1.15%	23,242	13.49%
FTSE -100	10,494.2	10,430.6	0.61%	9,931	5.67%
MSCI (World)	4,843.6	4,862.6	-0.39%	4,430	9.33%
MSCI (Emerging Markets Index)	1,775.3	1,764.0	0.64%	1,404	26.41%
MSCI (Frontier Markets Index)	808.3	806.3	0.26%	754	7.16%

Secured Overnight Financing Rate (SOFR)	16-Jun-26	15-Jun-26	% Day Change	Dec-25	YTD
Overnight SOFR	3.690%	3.650%	0.04%	3.710%	-0.02%
1-Month SOFR	3.637%	3.636%	0.00%	3.688%	-0.05%
3-Month SOFR	3.668%	3.667%	0.00%	3.652%	0.02%
6-Month SOFR	3.731%	3.734%	-0.00%	3.574%	0.16%
12-Month SOFR	3.869%	3.886%	-0.02%	3.417%	0.45%

Kenyan Eurobonds	16-Jun-26	15-Jun-26	% Day Change	Dec-25	YTD
KEN2027	5.60%	5.61%	-0.00%	5.95%	-0.35%
KEN2028	6.73%	6.74%	-0.00%	6.05%	0.69%
KEN2031	7.85%	7.85%	-0.00%	7.10%	0.75%
KEN2032	7.81%	7.81%	-0.00%	7.05%	0.76%
KEN2033	8.28%	8.28%	-0.00%	7.94%	0.34%
KEN2034	8.31%	8.31%	-0.00%	7.81%	0.50%
KEN2034	7.76%	8.76%	-1.00%		7.76%
KEN2036	9.14%	9.14%	-0.00%	8.50%	0.64%
KEN2038	9.23%	9.23%	-0.00%	8.64%	0.59%
KEN2039	8.57%	9.40%	-0.83%		8.57%
KEN2048	9.06%	9.06%	-0.00%	8.84%	0.22%

Local Indices	16-Jun-26	15-Jun-26	% Day Change	Dec-25	YTD
NSE 20 Share Index	3,568.3	3,561.8	0.18%	3,139.2	13.67%
NSE 25 Share Index	5,838.1	5,813.6	0.42%	5,096.7	14.55%
NASI Index	211.6	211.1	0.22%	186.6	13.39%
NSE 10 Share Index	2,229.6	2,217.5	0.55%	1,965.2	13.46%

Macroeconomic Data	Current	Previous	% Change	Dec-25	Dec-24
GDP (3Q25 versus 3Q24)	4.9%	4.2%	0.70%	5.0%	4.6%
Inflation (M/M:May-26)	6.7%	5.6%	1.10%	4.5%	3.0%
Private sector credit growth (M/M:May-26)	9.3%	7.1%	2.20%	5.9%	1.0%
Money Supply (M/M:Feb-26)	11.6%	10.6%	1.00%	10.2%	1.6%

Currency	16-Jun-26	15-Jun-26	% Day Change	Dec-25	YTD
USD / KES	129.4	129.6	0.15%	129.01	-0.29%
GBP / KES	173.4	174.4	0.59%	173.65	0.17%
EUR / KES	149.8	150.5	0.48%	151.43	1.07%
JPY (100)/ KES	80.7	81.0	0.30%	82.39	2.01%
ZAR/KES	8.0	8.0	0.62%	7.76	-2.67%
KES/UGX	28.6	28.9	-0.80%	28.06	2.03%
KES/TZS	20.3	20.2	0.79%	19.03	6.78%
KES/RWF	11.5	11.3	1.42%	11.29	1.51%

Interest Rates	Current	Previous	% Week Change	Dec-25	YTD
91 Day T-Bill (Weekly)	8.71%	8.56%	0.15%	7.73%	0.98%
182 Day T-Bill (Weekly)	8.60%	8.53%	0.08%	7.80%	0.80%
364 Day T-Bill (Weekly)	8.87%	8.76%	0.11%	9.21%	-0.34%
KESONIA	8.75%	8.75%	0.00%	8.99%	-0.24%
CBR (Jun-26 vs Apr-25)	8.75%	8.75%	0.00%	9.00%	-0.25%

Domestic Funds (NAV)	15-Jun-26	14-Jun-26	Currency	Effective Annual Rate
I&M Capital Wealth Fund	8.42%	8.42%	KES	8.88%
I&M Capital Bond Plus Fund	10.12%	10.16%	KES	10.65%
I&M Capital USD Fixed Income Fund	5.13%	5.13%	USD	5.23%
I&M Capital Special GBP Fixed Income Fund	2.43%	2.43%	GBP	2.45%

Commodity prices (Global)	16-Jun-26	15-Jun-26	% Day Change	Dec-25	YTD
Oil (Brent crude)	79.0	83.2	-5.06%	60.85	29.76%

Offshore Corporate Bonds – 15th June 2026

TECHNOLOGY

Name	Ticker	ISIN	Price Year open	Actual price	Earning per share
NVIDIA CORP	NVDA Equity	US67066G1040	188.85	205.1	5.712
MICROSOFT CORP	MSFT Equity	US5949181045	472.94	416.67	15.824
APPLE INC	AAPL Equity	US0378331005	271.01	307.34	8.27
ALPHABET INC-A	GOOGL Equity	US02079K3059	315.15	368.53	9.779
AMAZON.COM INC	AMZN Equity	US0231351067	226.5	246.03	7.015
META PLATFORMS-A	META Equity	US30303M1027	650.41	593	33.599
BROADCOM INC	AVGO Equity	US11135F1012	347.62	385.73	6.485
TESLA INC	TSLA Equity	US88160R1014	438.07	391	1.215
BRK/A	BRK/A US Equity	US0846701086	744120	733550	33198.455
WALMART INC	WMT US Equity	US9311421039	112.76	118.88	2.698

FINANCIALS

Name	Ticker	ISIN	Price Year open	Actual price	Earning per share
BERKSHIRE HATH-A	BRK/A Equity	US0846701086	744120	733550	33198.455
JPMORGAN CHASE	JPM Equity	US46625H1005	325.48	312.37	20.778
VISA INC-CLASS A	V Equity	US92826C8394	346.48	323.57	11.559
MASTERCARD INC-A	MA Equity	US57636Q1040	563.13	491.08	18.061
BANK OF AMERICA	BAC Equity	US0605051046	55.95	53.83	4.05
WELLS FARGO & CO	WFC US Equity	US9497461015	95.2	81.94	6.505
MORGAN STANLEY	MS Equity	US6174464486	181.9	211.93	11.109
GOLDMAN SACHS GP	GS Equity	US38141G1040	914.34	1038.68	55.389
AMERICAN EXPRESS	AXP Equity	US0258161092	372.73	310.66	16.03
BLACKSTONE INC	BX Equity	US09260D1072	158.8	115.35	3.9
INVESTOR AB-B	INVEB SS Equity	SE0015811963	325.95	375.6	62.24
EQT AB	EQT SS Equity	SE0012853455	358.2	289	0.619
SEB AB-A	SEBA SS Equity	SE0000148884	197.95	181.8	15.54

HEALTHCARE

Name	Ticker	ISIN	Price Year open	Actual price	Earning per share
ELI LILLY & CO	LLY US Equity	US5324571083	1080.36	1131.42	30.672
UNITEDHEALTH GRP	UNH US Equity	US91324P1021	336.4	399.47	15.502
JOHNSON&JOHNSON	JNJ US Equity	US4781601046	207.35	232.77	9.133
ABBVIE INC	ABBV US Equity	US00287Y1091	229.31	227.23	9.644
ABBOTT LABS	ABT US Equity	US0028241000	124.19	91.07	4.121
MERCK & CO	MRK US Equity	US58933Y1055	106.45	120.79	4.608
THERMO FISHER	TMO US Equity	US8835561023	592.51	472.8	19.508
ABBOTT LABS	ABT US Equity	US0028241000	124.19	91.07	4.121
INTUITIVE SURGIC	ISRG US Equity	US46120E6023	561.98	422.06	8.311
BOSTON SCIENTIFC	BSX US Equity	US1011371077	94.71	48.55	2.565
NOVO NORDISK-B	NOVOB DC Equity	DK0062498333	330.25	274.75	27.45

US DAILY TREASURY YIELDS

Date	1 Month	1.5 Month	2 Month	3 Month	4 Month	6 Month	1 Yr	2 Yr	3 Yr	5 Yr
6/16/2026	3.67	3.69	3.71	3.79	3.79	3.81	3.84	4.05	4.08	4.16
6/15/2026	3.69	3.7	3.71	3.79	3.79	3.81	3.84	4.07	4.1	4.18
6/12/2026	3.69	3.7	3.7	3.78	3.79	3.82	3.86	4.09	4.12	4.21
6/11/2026	3.69	3.69	3.7	3.78	3.79	3.81	3.85	4.05	4.09	4.18
6/10/2026	3.69	3.7	3.72	3.79	3.8	3.82	3.9	4.13	4.17	4.27
6/9/2026	3.69	3.69	3.71	3.79	3.79	3.82	3.9	4.13	4.16	4.26

REGIONAL AND COUNTRY ETF

REGION	TICKER	ETF NAME	FUND SIZE (US MN)				% change	Dec-25	YTD
			As At 29th Dec	Current	Previous Close				
US	SPY	SPDR S&P 500 ETF TRUST	497,008	750.33	754.83	-0.60%	684.5	9.62%	
	IVV	iShares Core S7P 500 ETF	399,636	752.01	756.35	-0.57%	686.9	9.48%	
	VOO	Vanguard S&P 500 ETF	372,051	689.75	693.83	-0.59%	629.4	9.59%	
	VTI	Vanguard Total Stock Market ETF	347,956	370.37	372.53	-0.58%	336.6	10.03%	
	QQQ	Invesco QQQ Trust Series	229,965	729.86	744.00	-1.90%	617.0	18.30%	
	Europe	VGK	Vanguard FTSE Europe ETF	18,882	90.01	89.87	0.16%	83.7	7.59%
EZU		iShares MSCI Eurozone ETF	7,101	69.34	69.28	0.09%	64.2	8.02%	
BBEU		JP Morgan BetaBuilders Europe ETF	6,347	78.88	78.70	0.23%	73.3	7.58%	
IEUR		iShares Core MSCI Europe ETF	4,117	75.21	75.09	0.16%	71.0	5.94%	
DBEF		Xtrackr MSCI EAFE Hedged Equity ETF	4,650	53.97	54.01	-0.07%	48.2	12.02%	
Emerging Markets		VWO	Vanguard FTSE Emerging Market	74,507	60.16	60.84	-1.12%	53.8	11.82%
	IEMG	iShares Core MSCI Emerging Markets ETF	74,723	83.15	84.41	-1.49%	67.3	23.53%	
	EEM	iShares MSCI Emerging Markets ETF	17,857	68.64	69.75	-1.59%	54.8	25.37%	
	SCHE	Schwab Emerging Markets Equity EFT	8,338	36.52	36.98	-1.24%	32.8	11.44%	
	SPEM	SPDR Portfolio Emerging Markets ETF	8,319	52.56	53.17	-1.15%	46.8	12.28%	

ETFs - SECTORIAL U.S

NAME	ISIN	CUR	PRICE	YTD (%)
SS TECHNOLOGY SELECT SECTOR	US81369Y8030	USD	180.30	25.39
SS ENERGY SELECT SECTOR	US81369Y5069	USD	57.67	29.82
SS FINANCIAL SELECT SECTOR	US81369Y6059	USD	52.30	-4.02
SS HEALTH CARE SELECT SECTOR	US81369Y2090	USD	153.01	-0.75
SS INDUSTRIAL SELECT SECTOR	US81369Y7040	USD	174.18	12.60
SS REAL ESTATE SELECT SECTOR	US81369Y8600	USD	44.70	11.52
SS CONSUMER DISC SELECT SECT	US81369Y4070	USD	114.86	-3.62
SS CONSUMER STAPLES SEL SECT	US81369Y3080	USD	83.44	8.02
ST SR UTL SL SE SPDR ETF-USD	US81369Y8865	USD	44.35	4.61
SS REAL ESTATE SELECT SECTOR	US81369Y8600	USD	44.70	11.52
SS MATERIALS SELECT SECTOR	US81369Y1001	USD	50.63	12.13

Offshore ETF's – 15th June 2026

ETFs - SECTORIAL EUROPE

NAME	ISIN	CUR	PRICE	YTD (%)
Lyxor UCITS ETF	LU0496786657	EUR	77.12	9.27
Lyxor MSCI World UCITS ETF (Borsa Italiana)	LU1190417599	EUR	107.66	2.16
Lyxor Automobiles & Parts UCITS ETF (Euronext Paris)	LU1407887162	EUR	101.26	0.24
Lyxor Core UK UCITS ETF (London)	LU2099288503	EUR	7.80	-1.55
Lyxor Smart Overnight Return UCITS ETF (Xetra)	LU1407887329	EUR	82.89	-0.53
Lyxor Return UCITS ETF (Germany)	LU1841731745	EUR	20.71	-9.73
Lyxor Core US Equity UCITS ETF (Xetra)	LU1841731745	EUR	20.71	-9.73
Lyxor UCITS ETF	LU1829219127	EUR	13425.00	-0.86
Lyxor MSCI Europe UCITS ETF(Euronext Paris)	LU1954152853	EUR	20.48	12.62

SHARIAH COMPLIANT

NAME	ISIN	CUR	PRICE	YTD (%)
SP FUNDS S&P 500 SHARIA INDUSTRY	US8863648015	USD	56.64	11.18
ISHARES MSCI USA ISLAMIC ETF USD	IE00B296QM64	USD	7522.00	19.27
SP FUNDS S&P GLOBAL REIT SHARIA ETF	US8863647694	USD	20.95	8.76
SP FUNDS DOW JONES GLOBAL SUKUK	US8863647025	USD	17.97	-0.14
SP FUNDS S&P SHARIA INDU EXC	US8863648015	USD	56.64	11.18
SP/F S&P GLOBAL REIT SHARIA	US8863647694	USD	20.95	8.76
ISHARES USD SUKUK UCITS ETF	IE000929U2U9	USD	5.05	6.10
HSBC ICAV GLOBAL SUKUK ETF	IE000E8WZD37	USD	11.55	0.45

ESG

NAME	ISIN	CUR	PRICE	YTD (%)
AMUNDI GLO ECO ESG-A CHF C	LU1883318666	CHF	487.91	2.95
AMUNDI GLOBAL ECOLOGY ESG	LU1883318740	EUR	531.75	4.35
ODDO BHF GRN PLANET - CIW USD	LU2189930527	USD	1534.50	11.60
AMUNDI STOXX EU 600 ESG CLASS C	LU1681040223	EUR	155.65	4.98
FT ESG-FOCUSED BALANCED FUND	LU2319533886	EUR	11.71	5.85
LYXOR MSCI WATER ESG ETF	FR0014002CH1	EUR	7.72	-0.95
AMUNDI MSCI EMERGING ESG	LU2109787551	EUR	69.09	8.91
PIMCO GIS EM. MTS BOND ESG FUND	IE00B61N1B75	USD	19.66	1.18
PIMCO ESG INCOME FUND	IE00BMW4NH15	USD	11.35	-0.09
GLOBAL INV. GRADE CREDIT ESG FUND	IE00BFZ89B79	EUR	10.83	-0.64
LYXOR GREEN BOND (DR) UCITS ETF	LU1563454310	EUR	56.67	-1.51
LYXOR MSCI NEW ENERGY ESG ETF	FR0014002CG3	USD	25.69	33.30

AMERICAS

NAME	ISIN	PRICE	YTD (%)	5D (%)
ISHARES MSCI PERU ETF	US4642898427	87.56	21.02	11.46
SPDR S&P 500 ETF TRUST	US78462F1030	741.75	8.77	0.57
GLOBAL X MSCI ARGENTINA ETF	US37950E2596	97.91	7.11	6.90
ISHARES MSCI CANADA ETF	US4642865095	58.76	8.96	1.26
ISHARES MSCI CHILE ETF	US4642866408	41.50	2.72	7.46
ISHARES MSCI MEXICO ETF	US4642868222	78.47	13.18	4.49
ISHARES MSCI BRAZIL ETF	US4642864007	35.10	10.48	3.20

EUROPE

NAME	ISIN	PRICE	YTD (%)	5D (%)
GLOBAL X MSCI GREECE ETF	US37954Y3190	76.09	15.45	6.09
ISHARES MSCI ITALY ETF	US46434G8309	60.67	11.67	4.53
ISHARES MSCI UNITED KINGDOM	US46435G3341	47.16	7.23	1.68
ISHARES MSCI GERMANY ETF	US4642868065	42.31	-0.45	0.47
ISHARES MSCI SPAIN ETF	US4642867646	58.70	8.89	3.36
ISHARES MSCI SWITZERLAND ETF	US4642867497	62.72	4.60	2.80
ISHARES MSCI FRANCE ETF	US4642867075	46.62	3.62	2.78

ASIA/PACIFIC

NAME	ISIN	PRICE	YTD (%)	5D (%)
ISHARES MSCI TAIWAN ETF	US46434G7723	102.62	61.53	4.63
INVESCO INDIA ETF	US46137R1095	20.45	-15.88	0.99
ISHARES MSCI JAPAN ETF	US46434G8226	92.71	14.83	2.19
ISHARES MSCI AUSTRALIA ETF	US4642861037	29.22	11.57	4.13
ISHARES MSCI SOUTH KOREA ETF	US4642867729	197.45	103.10	12.71
SPDR S&P CHINA ETF	US78463X4007	91.73	-5.25	1.28
ISHARES MSCI HONG KONG ETF	US4642868719	22.00	3.53	0.82

AFRICA/MID-EAST

NAME	ISIN	PRICE	YTD (%)	5D (%)
ISHARES MSCI TURKEY ETF	US4642867158	39.46	14.64	3.60
ISHARES MSCI ISRAEL ETF	US4642866325	129.96	18.11	4.73
ISHARES MSCI SOUTH AFRICA ETF	US4642867802	66.87	-2.81	3.88
ISHRS MSCI SAUDI ARABIA ETF	US46434V4234	39.38	8.16	5.18
ISHARES MSCI QATAR ETF	US46434V7799	18.60	-1.16	-0.11
ISHARES MSCI UAE ETF	US46434V7617	19.62	2.62	6.05

Prices are indicative and are as at the mentioned date

Source: Reuters, KNBS, CBK, CME Group, US Department Of The Treasury

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