

# **I&M Capital Bond Plus Fund**

## **Frequently Asked Questions**

***On Your Side***



#### 1. Please provide a brief description of the Bond Plus Fund

The Bond Plus Fund is a Fixed Income Fund that endeavors to maximize the level of total return to investors by generating a reasonable level of current income and maximum stability for the capital invested, whilst minimizing the volatility of the portfolio.

#### 2. What is the investment risk profile of the Bond Plus Fund?

The Bond Plus Fund is considered a medium risk Fund.

#### 3. Where are the funds invested?

The funds are invested in money market securities such as Government Treasury Bonds and Bills, Corporate Bonds, Commercial Paper and Fixed Deposits.

#### 4. Who are the target investors for the Bond Plus Fund?

The Fund will be suitable mainly for retail investors who are seeking a regular income from their investment and who require a medium risk investment which offers a high-income yield, capital stability and immediate liquidity.

#### 5. Are Companies/ Institutions/ Registered Investment clubs (Chamas) eligible to invest in this fund?

Yes, Companies/ Institutions/ Registered Investment clubs (Chamas) may invest in the fund, however it should be noted that interest will be subject to corporate tax rates.

#### 6. Can Kenyans living in the diaspora and foreigners in Kenya invest in the fund?

Yes, Kenyans living abroad and foreigners in Kenya can invest in the fund provided that they hold a valid KRA PIN and have a bank account with I&M Bank.

#### 7. Can minors invest in the fund?

Yes, minors can invest in joint names with a guardian who is over the age of 18 years and holds valid identification documents.

#### 8. What is the Minimum Investment amount?

The minimum investment amount is Kes. 100,000/= . There is also a minimum top-up amount of Kes 50,000/= and a minimum withdrawal amount of Kes 50,000/=

#### 9. Is there a maximum limit an investor can invest?

There is no maximum limit, investors may also invest as many times as desired.

#### 10. Is there a lock-in period for funds invested?

Yes, there is a lock-in period of 6 months from the date of your first initial investment. Investors can withdraw funds after the 6 months have lapsed.

#### 11. How is the Interest calculated?

Interest is calculated daily based on the performance of the underlying assets.

#### 12. Does the fund offer compounding of interest?

Yes, interest is earned and compounded daily.

#### 13. Can the interest payable be negotiated for larger investment amounts?

The interest payable (yield) is the same for every client regardless of the amount invested.

#### 14. Is tax applicable to the interest earned?

Withholding tax @ 15% is applicable on the interest earned. This tax is final tax and is deducted from the monthly interest and paid to the tax authorities.

#### 15. Are there fees applicable on the fund?

Application forms for the Bond Plus fund can be obtained from any I&M Bank Branch countrywide, or at I&M Capital offices or through our website.

### 16. What documents are required to open a Bond Plus Fund account?

For retail investors the following are required in addition to a duly filled individual application form:

1. Valid Copy of ID/Passport,
2. Copy of KRA PIN Certificate,
3. Passport size photo
4. Copy of Birth certificate (in case of a minor)

For Companies/ Institutions/ Public Schools/ Registered Investment clubs (Chamas), please refer to Annexure 1.

### 17. Can the investment be made by an investor who does not bank with I&M Bank?

The investor must have an account with I&M Bank for them to invest in the Bond Plus Fund. Non-customers of I&M Bank will be required to open a bank account to access the fund.

### 18. Can I use my Bank account with I&M Bank for my Bond Plus Fund?

No. a separate investment fund account is opened for the purposes of holding the Bond Plus fund at I&M Capital Limited. Once the fund account is opened, Investors are issued with a 'Member Number' which is used for all future transactions.



### 19. How long does it take to open a Bond Plus fund account?

It takes 24 hours to open a fund account once the application forms and relevant KYC are provided. The investor must fund I&M Capital Bond Plus fund collections account for the fund account to be opened and a member number allocated.

### 20. Does the investor receive a confirmation that the account has been opened?

Yes, the investor will receive via email within 2 working days:  
i. A welcome letter providing the Investors Member Number and operational instructions,  
ii. A purchase confirmation of the initial investment amount.

### 21. Will the funds start earning interest immediately they are sent to the I&M Capital Bond Plus Fund collections account?

No, there is a cut-off time of 12pm. If funds are received by 12pm, the value date will be the following working day. Any funds received after 12pm will be value dated the day after next working day.

### 22. Can I open more than one Bond Plus fund account?

Yes, investors are allowed to open more than one fund account depending on their reasons for investment.

### 23. Can I top-up my investment after my fund account is opened?

Yes, an investor can top-up at any time after the fund account is opened. The Investor must quote their member number for any top-ups made. Minimum top-up amount is Kes 50,000 with no maximum.

### 24. What is the process of a top up?

The investor is only required to credit funds to the I&M Capital Bond Plus Fund collections account at I&M Bank Kenya and must include the member number.

Top-up can be done via I&M Bank's OTG platform or Internal Transfer at the Branch.



### 25. What is the process of a top up?

The Bond Plus Fund collections account is as detailed below:  
Account Name: I&M Capital Ltd Clients Account – Bond Plus Fund Collections Account  
Bank: I&M Bank Limited Branch: 1 Park Avenue Branch  
Account Number: 01003476581358  
Currency: Kenya Shillings (KES)

### 26. Does the investor receive a confirmation of the top-up amount?

Yes, the investor will receive via email within 2 working days a purchase confirmation of the amount topped up

### 27. Can a standing order be sent for monthly top-ups?

Yes, this is possible provided a member number is included in the payment details for ease of allocation

### 28. Can I withdraw my money from the fund?

Yes, an investor can withdraw all or part of their funds, however the minimum withdrawal amount of Kes 50,000 must be adhered with.

### 29. Do I forfeit interest earned when I make a withdraw from the fund?

No, Interest is earned until the date of withdrawal from the fund.

### 30. Are there charges for withdrawals?

There are no withdrawal charges as the fund only offers one withdrawal per month which is free of charge.

### 31. What process do I follow to withdraw?

You can withdraw funds from your Bond Plus Fund account through the OTG mobile or Web App or by making a request from your registered email with us to [unitrust@imbank.co.ke](mailto:unitrust@imbank.co.ke) with details of your member number and amount to be

### 32. How long does it take for funds to be credited to my bank account?

Withdrawals are processed within 3 working days of receipt of valid instructions into the investors registered Bank Account.

### 33. Does the investor receive a confirmation of the withdrawal amount?

Withdrawals are processed within 3 working days of receipt of valid instructions into the investors registered Bank Account.

### 34. Can I receive into my Bank Account any interest earned monthly?

Yes, investors can be paid interest earned on a monthly basis provided that they give instructions on the application form or formally in writing.

### 35. How often do I receive a statement of my fund?

Investor will receive a monthly statement via email by the 5th of the following month.

### 36. Where can the daily rates be viewed?

The daily rates are published daily on the I&M Capital limited bulletins or on our website; <https://www.imbankgroup.com/ke/personal/investment/international-wealth-management/> . Daily rates are also available on the OTG mobile or web

### 37. Can an investor borrow funds from I&M Bank against holdings in the Bond Plus Fund?

No, at present customers cannot borrow against the Bond Plus fund.

### 38. Can I receive into my Bank Account any interest earned monthly?

Yes, investors can be paid interest earned on a monthly basis provided that they give instructions on the application form or formally in writing.

### 39. Can the investments be viewed on OTG or online?

Yes, it is possible to view investments on the OTG Mobile or Web Applications.

### 40. Can a customer change details of the fund account?

Yes, there is a change of details form which can be used in the event some key changes are to be made to the account. This must be signed by all signatories to the account.



## Annexure 1

<p><b>Companies Incorporated in Kenya</b></p>	<ol style="list-style-type: none"> <li>1. Dully Completed and signed Account Opening Form incorporating General Terms and Conditions</li> <li>2. Board of Directors Resolution (Signed by at least two Directors)</li> <li>3. ID / Passport of all signatories to the account (Certified)</li> <li>4. ID / Passport of the Directors (Certified)</li> <li>5. Digital passport photos of all signatories to the account and directors</li> <li>6. PIN Certificate of all signatories to the account and directors (Certified)</li> <li>7. Memorandum and Articles of Association (Certified)</li> <li>8. Certificate of Incorporation (Certified)</li> <li>9. PIN Certificate of business entity (Certified)</li> <li>10. Company Search – (CR12)</li> <li>11. World Check report (Entity and individual directors)</li> </ol>
<p><b>Public Schools &amp; Institutions</b></p>	<ol style="list-style-type: none"> <li>1. A copy of School Certificate of Registration.</li> <li>2. A letter from the Ministry of Education - by District Education Officer (DEO) authorizing the School to open the Account</li> <li>3. School Board of Governors resolution to open an account with the bank clearly designating the signatories and the signing mandate certified by the District Education Officer.</li> <li>4. Identification documents of the Signatories</li> <li>5. Passport size photo for each Signatory</li> <li>6. World Check report</li> </ol>
<p><b>Registered Groups (Chama) Accounts</b></p>	<ol style="list-style-type: none"> <li>1. A copy Registration Certificate.</li> <li>2. PIN Certificates of the group and all signatories.</li> <li>3. Copy of the Group's Constitution (Memorandum) certified by DSDO.</li> <li>4. Extracts of minutes of the meeting where a resolution was passed to open an account with the bank duly certified by the DSDO.</li> <li>5. A copy of identification document for each of the Signatories</li> <li>6. A passport size photo for each of the Signatories</li> <li>7. World Check report</li> </ol>

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