

STATEMENT OF FINANCIAL POSITION	BANK		GROUP	
	AUDITED DEC 2024 (Restated) (KSHS'000)	AUDITED DEC 2025 (KSHS'000)	AUDITED DEC 2024 (Restated) (KSHS'000)	AUDITED DEC 2025 (KSHS'000)
A ASSETS				
1 Cash (both local and foreign)	3,996,746	4,573,512	4,433,947	5,278,435
2 Balances due from Central Banks	15,399,932	11,625,673	19,577,858	16,220,143
3 Kenya Government and other securities held for dealing purposes	-	-	-	-
4 Financial Assets at fair value through profit and loss (FVTPL)	-	-	90,078	-
5 Investment Securities:				
a) Held at amortised cost				
a. Kenya Government securities	40,072,602	32,576,500	40,072,602	32,576,500
b. Other securities	22,584,446	2,595,668	31,469,879	10,417,727
b) Fair value through other comprehensive income (FVOCI):				
a. Kenya Government securities	61,336,491	121,279,965	61,484,816	121,447,473
b. Other securities	289,186	4,796,130	343,257	4,849,290
6 Deposits and Balances due from local banking Institutions	5,051,245	5,649,540	5,051,245	5,649,540
7 Deposits and Balances due from banking Institutions abroad	20,423,017	27,242,761	24,004,351	33,035,056
8 Tax recoverable	-	941,564	131,300	-
9 Loans and advances to customers (net)	216,494,174	217,988,489	239,697,121	245,674,847
10 Balances due from banking institutions in the Group	2,552,369	4,357,942	1,113,330	1,201,027
11 Investment in associates	-	-	-	-
12 Investment in subsidiary companies	3,882,712	3,882,712	-	-
13 Investment in joint ventures	-	-	-	-
14 Investment properties	-	509,492	-	509,492
15 Property and equipment	3,282,372	3,135,585	4,022,590	3,972,534
16 Prepaid lease rentals	-	-	-	-
17 Intangible assets	2,307,121	1,978,999	3,329,179	3,059,136
18 Deferred tax asset	9,910,140	9,426,049	10,605,331	10,176,360
19 Retirement benefit asset	-	-	-	-
20 Other assets	7,197,559	7,130,690	6,794,479	7,114,983
21 TOTAL ASSETS	414,780,112	459,691,271	452,221,363	502,344,773
B LIABILITIES				
22 Balances due to Central Banks	14,010,049	-	14,010,049	-
23 Customer deposits	303,765,965	348,660,947	333,043,966	380,658,195
24 Deposits and balances due to local banking institutions	8,110,686	15,029,263	8,110,686	15,029,263
25 Deposits and balances due to foreign banking institutions	2,257,064	2,445,665	5,330,988	5,542,768
26 Other money market deposits	-	-	-	-
27 Borrowed funds	10,310,689	6,652,064	10,485,431	7,500,059
28 Balances due to banking institutions in the Group	86,588	222,459	261,024	494,429
29 Tax payable	1,118,973	-	1,133,802	7,969
30 Dividends payable	-	-	-	-
31 Deferred tax liability	-	-	-	-
32 Retirement benefit liability	-	-	-	-
33 Other liabilities	9,333,557	7,842,146	10,360,216	8,923,329
34 TOTAL LIABILITIES	348,993,571	380,852,544	382,736,162	418,156,012
C SHAREHOLDERS' EQUITY				
35 Paid up/ Assigned share capital	3,000,000	3,000,000	3,000,000	3,000,000
36 Share premium	5,531,267	5,531,267	5,531,267	5,531,267
37 Revaluation reserves	-	-	-	-
38 Retained earnings	44,668,376	52,535,834	46,651,836	53,784,563
39 Statutory loan loss reserves	10,313,446	10,884,877	10,547,305	10,856,075
40 Other Reserves	(2,526,548)	646,749	(2,534,886)	660,219
41 Proposed dividends	4,800,000	6,240,000	4,800,000	6,240,000
42 Translation reserve	-	-	113,087	73,642
43 TOTAL SHAREHOLDERS' EQUITY	65,786,541	78,838,727	68,108,609	80,145,766
44 Non-controlling interest	-	-	1,376,592	4,042,995
45 TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	414,780,112	459,691,271	452,221,363	502,344,773

OTHER DISCLOSURES	BANK	
	AUDITED DEC 2024 (KSHS'000)	AUDITED DEC 2025 (KSHS'000)
1 NON-PERFORMING LOANS AND ADVANCES		
a) Gross Non-performing Loans and advances	30,944,300	29,084,717
Less		
b) Interest in suspense	3,877,472	3,828,901
c) Total Non-performing loans and advances (a-b)	27,066,828	25,255,816
Less		
d) Loan loss provisions	15,592,034	16,814,975
e) Net Non-performing Loans (c-d)	11,474,794	8,440,841
f) Discounted value of securities	11,474,794	8,440,841
g) Net NPLs exposure (e-f)	-	-
2 INSIDER LOANS AND ADVANCES		
a) Directors, shareholders and associates	3,204,343	7,209,252
b) Employees	3,342,761	4,084,007
c) Total Insider Loans and Advances	6,547,104	11,293,259
3 OFF-BALANCE SHEET ITEMS		
a) Letters of Credit, Guarantees, Acceptances	78,074,544	94,505,764
b) Forwards, swaps and options	65,427,081	114,239,115
c) Other contingent liabilities	2,316,464	2,934,013
d) Total Contingent liabilities	145,818,089	211,678,892
4 CAPITAL STRENGTH		
a) Core capital	47,945,750	53,562,171
b) Minimum statutory capital	1,000,000	3,000,000
c) Excess/ (deficiency)	46,945,750	50,562,171
d) Supplementary capital	8,582,197	7,676,949
e) Total capital (a+d)	56,527,947	61,239,120
f) Total risk weighted assets	324,995,089	369,984,289
g) Core capital/Total deposit liabilities	15.58%	15.21%
h) Minimum statutory ratio	8.00%	8.00%
i) Excess/ (Deficiency) (g-h)	7.58%	7.21%
j) Core capital/Total risk weighted assets	14.75%	14.48%
k) Minimum statutory ratio	10.50%	10.50%
l) Excess/ (Deficiency) (j-k)	4.25%	3.98%
m) Total capital/Total risk weighted assets	17.39%	16.55%
n) Minimum statutory ratio	14.50%	14.50%
o) Excess/ (Deficiency) (m-n)	2.89%	2.05%
5 LIQUIDITY		
a) Liquidity ratio	47.44%	55.34%
b) Minimum statutory ratio	20.00%	20.00%
c) Excess / (Deficiency) (a-b)	27.44%	35.34%

MESSAGE FROM THE DIRECTORS

The above are extracts from the Bank's financial statements. The financial statements have been audited by PricewaterhouseCoopers LLP and have received an unqualified opinion. The Group's financial statements as at 31 Dec 2025 includes I&M Bank (T) Limited and I&M Bancassurance Intermediary Limited.

These statements can be accessed on the institution's website www.imbankgroup.com as well as at the registered office at 1 Park Avenue, 1st Parklands Avenue, Nairobi.

The financial statements were approved by the Board of Directors on 17 March 2026 and signed on its behalf by:

Nikhil Hira
Director

Sarit S. Raja Shah
Group Executive Director

STATEMENT OF COMPREHENSIVE INCOME	BANK		GROUP	
	AUDITED DEC 2024 (Restated) (KSHS'000)	AUDITED DEC 2025 (KSHS'000)	AUDITED DEC 2024 (Restated) (KSHS'000)	AUDITED DEC 2025 (KSHS'000)
1 INTEREST INCOME				
1.1 Loans and advances	36,166,056	29,559,042	40,583,306	35,025,570
1.2 Government securities	12,002,882	15,817,987	13,094,717	16,720,158
1.3 Deposits and placements with banking institutions	1,928,605	1,348,507	1,993,869	1,407,517
1.4 Other interest income	97,285	133,659	97,285	133,659
1.5 Total interest income	50,194,828	46,859,195	55,769,177	53,286,904
2 INTEREST EXPENSE				
2.1 Customer deposits	21,185,632	14,829,037	22,826,953	16,513,897
2.2 Deposits and placements from banking institutions	2,205,976	1,274,807	2,284,305	1,381,916
2.3 Other interest expenses	1,205,165	925,263	1,267,162	1,022,445
2.4 Total interest expense	24,596,773	17,029,107	26,378,420	18,918,258
3 NET INTEREST INCOME	25,598,055	29,830,088	29,390,757	34,368,646
4 OTHER OPERATING INCOME				
4.1 Fees and commissions on loans and advances	1,907,425	2,101,909	1,996,566	2,192,645
4.2 Other fees and commissions	3,630,097	4,217,719	4,443,533	5,142,386
4.3 Foreign exchange trading income	1,911,245	1,716,103	2,359,519	2,162,333
4.4 Dividend income	200,000	300,000	-	-
4.5 Other incomes	(187,968)	2,208,336	188,907	2,936,630
4.6 Total non-interest income	7,460,799	10,544,067	8,988,525	12,433,994
5 TOTAL OPERATING INCOME	33,058,854	40,374,155	38,379,282	46,802,640
6 OTHER OPERATING EXPENSES				
6.1 Loan loss provisions	5,766,648	7,069,648	7,047,492	8,752,517
6.2 Staff costs	5,443,702	6,971,347	6,466,280	8,091,920
6.3 Directors' emoluments	285,010	354,459	302,384	346,569
6.4 Rentals charges	426,891	497,770	497,735	551,065
6.5 Depreciation charge on property and equipment	1,148,882	1,064,162	1,321,982	1,262,900
6.6 Amortisation charges	753,911	734,485	844,469	783,281
6.7 Other operating expenses	5,740,321	6,318,215	7,165,292	8,394,856
6.8 Total other Operating Expenses	19,565,365	23,010,086	23,645,634	28,183,108
7 PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS	13,493,489	17,364,069	14,733,648	18,619,532
8 EXCEPTIONAL ITEMS				
9 PROFIT AFTER EXCEPTIONAL ITEMS	13,493,489	17,364,069	14,733,648	18,619,532
10 Current tax	(4,158,567)	(3,430,599)	(4,455,795)	(3,719,644)
11 Deferred tax	1,627,350	745,419	1,646,142	813,457
12 PROFIT AFTER TAX AND EXCEPTIONAL ITEMS	10,962,272	14,678,889	11,923,995	15,713,345
13 Non-controlling interest	-	-	(188,818)	(415,593)
14 PROFIT AFTER TAX , EXCEPTIONAL ITEMS AND NON-CONTROLLING INTEREST	10,962,272	14,678,889	11,735,177	15,297,752
15 OTHER COMPREHENSIVE INCOME				
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	(1,178,804)	(74,513)
15.2 Fair value changes in financial assets at FVOCI	3,027,397	4,402,807	3,036,122	4,660,357
15.3 Revaluation surplus on property, plant and equipment	-	-	-	-
15.4 Statutory credit reserve	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	(908,219)	(1,229,510)	(908,219)	(1,465,252)
16 OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX	2,119,178	3,173,297	949,099	3,120,592
17 TOTAL COMPREHENSIVE INCOME FOR THE YEAR	13,081,450	17,852,186	12,873,094	18,833,937

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