

TERMS AND CONDITIONS FOR THE PROMOTION OF THE FIRST-YEAR ANNUAL FEE WAIVER

Limited to First 2,000 Approved Applicants (I&M Bank Credit Cards)

1. Scope

The following terms and conditions (the “Terms and Conditions”) apply to the I&M Bank Credit Cards Annual Fee Waiver Campaign Promotion (the “Promotion”). By participating in the Promotion, you will be deemed to have read, understood and accepted these Terms and Conditions.

2. The Promotion and the Promotion Period

- (a) The Promotion aims to encourage new and current I&M Bank Customers to engage more with I&M’s card services and stand a chance of being awarded an annual fee waiver upon application for the services.
- (b) The Promotion Period shall begin on 01st March 2025 and will continue until the 2,000 approved applications are attained.

3. Eligibility

- (a) This Promotion Offer is valid for the first 2,000 applicants who are approved by the Bank for an eligible I&M Bank credit card during the promotional period.
- (b) This Offer is open only to new primary cardholders. Applicants must not currently hold, or have previously held, an I&M Bank credit card as a primary cardholder.

4. Details of the Promotion

- (a) Eligible cardholders will receive a waiver of the first year’s annual card membership fee. The waiver is applicable only for the first 12 months from the date of credit card account opening.
- (b) After the first year, the standard annual fee applicable to the selected I&M Bank credit card will apply, as outlined in the I&M Bank Credit Card Application General Terms and Conditions
- (c) Only one fee waiver will be granted per eligible approved cardholder and account. The waiver does not apply to fees for supplementary or additional cardholders.

5. Validity of the Promotion

- (a) All applications shall expire at the end of the Promotion period once the approved number of applicants is attained or the promotion period expires, whichever is before.
- (b) The Customers whose applications shall have been received during either of the above periods will be informed of the conclusion of the Promotion and advised on the application of the I&M Bank Credit Card Application General Terms and Conditions and their consent to proceed as such procured in accordance with the I&M Bank Credit Card Application General Terms and Conditions.

6. Notification to Customers

- (a) The eligible cardholders who qualify for the promotion upon selection by the Bank will be notified through their Branch Relationship Managers where the cardholder holds an account with the Bank. The notifications shall be done through the e-mail address and phone numbers provided to the Bank by the eligible cardholders.

7. Other Terms and Conditions

- (a) This Promotion Offer is not transferable, cannot be exchanged for cash or other benefits, and shall not be combined with any other promotion unless expressly stated by I&M Bank Limited.
- (b) All credit card applications are subject to the Bank's internal credit approval criteria, know-your-customer (KYC) requirements, and applicable regulatory checks.
- (c) The Bank reserves the right to verify the applications in accordance with these Terms and Conditions.
- (d) I&M Bank reserves the right to amend, suspend, or terminate this Promotion at any time, without prior notice, once the 2,000 approved applicant limit has been reached or at its sole discretion.
- (e) In addition to these Terms and Conditions, participation in this Promotion constitutes your acceptance of the I&M General Terms and Conditions, as well as the terms of the I&M Bank Credit Card Application General Terms and Conditions, which are available at <https://www.imbankgroup.com/ke/terms-and-conditions/>