

| | BANK | | | GROUP | | |
|---|-------------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|-------------------------------------|
| STATEMENT OF FINANCIAL POSITION | UNAUDITED MAR 2024 (KSHS'000) | AUDITED DEC 2024 (KSHS'000) | UNAUDITED MAR 2025 (KSHS'000) | UNAUDITED MAR 2024 (KSHS'000) | AUDITED DEC 2024 (KSHS'000) | UNAUDITED MAR 2025 (KSHS'000) |
| A ASSETS | | | | | | |
| 1 Cash (both local and foreign) | 4,525,974 | 3,996,746 | 3,549,705 | 4,916,307 | 4,433,947 | 3,897,516 |
| 2 Balances due from central banks | 14,732,063 | 15,399,932 | 12,148,209 | 17,054,210 | 19,577,858 | 16,688,465 |
| 3 Kenya Government and other securities held for dealing purposes | - | - | - | - | - | - |
| 4 Financial Assets at fair value through profit and loss (FVTPL) | - | - | - | - | 90,078 | 5,597 |
| 5 Investment Securities: | - | - | - | - | - | - |
| a) Held at amortised cost | - | - | - | - | - | - |
| a. Kenya Government securities | 24,870,213 | 40,072,602 | 36,313,525 | 24,870,213 | 40,072,602 | 36,313,525 |
| b. Other securities | 2,624,163 | 19,341,331 | 8,283,125 | 11,204,977 | 28,226,764 | 15,248,249 |
| b) Fair value through other comprehensive income (FVOCI): | - | - | - | - | - | - |
| a. Kenya Government securities | 47,473,974 | 61,336,491 | 65,844,725 | 47,610,361 | 61,484,816 | 65,993,103 |
| b. Other securities | 4,657,810 | 4,560,609 | 5,277,255 | 4,709,577 | 4,614,680 | 5,326,679 |
| 6 Deposits and Balances due from local banking Institutions | 6,319,704 | 5,051,245 | 2,774,738 | 6,319,704 | 5,051,245 | 2,774,738 |
| 7 Deposits and Balances due from banking Institutions abroad | 30,159,557 | 20,423,017 | 10,641,526 | 31,425,896 | 24,004,351 | 16,008,182 |
| 8 Tax recoverable | - | - | - | - | 131,300 | 120,016 |
| 9 Loans and advances to customers (net) | 224,436,193 | 216,087,376 | 217,512,164 | 248,175,340 | 239,290,323 | 242,953,975 |
| 10 Balances due from banking institutions in the Group | 1,794,700 | 2,552,369 | 6,791,088 | 294,986 | 1,113,330 | 187,855 |
| 11 Investment in associates | - | - | - | - | - | - |
| 12 Investment in subsidiary companies | 3,882,712 | 3,882,712 | 3,882,712 | - | - | - |
| 13 Investment in joint ventures | - | - | - | - | - | - |
| 14 Investment properties | - | - | - | - | - | - |
| 15 Property and equipment | 4,046,343 | 3,282,372 | 3,231,113 | 4,700,869 | 4,022,590 | 3,839,392 |
| 16 Prepaid lease rentals | - | - | - | - | - | - |
| 17 Intangible assets | 1,978,004 | 2,307,121 | 2,189,754 | 2,916,518 | 3,329,179 | 3,194,168 |
| 18 Deferred tax asset | 9,004,556 | 9,723,687 | 9,723,687 | 9,653,987 | 10,418,878 | 10,361,298 |
| 19 Retirement benefit asset | - | - | - | - | - | - |
| 20 Other assets | 5,000,620 | 6,855,764 | 4,854,285 | 5,380,978 | 6,452,684 | 5,212,983 |
| 21 TOTAL ASSETS | 385,506,586 | 414,873,374 | 393,017,611 | 419,233,923 | 452,314,625 | 428,125,741 |
| B LIABILITIES | | | | | | |
| 22 Balances due to central banks | 10,044,781 | 14,010,049 | - | 10,044,781 | 14,010,049 | - |
| 23 Customer deposits | 285,986,312 | 303,765,965 | 291,572,146 | 314,867,870 | 333,043,966 | 323,999,084 |
| 24 Deposits and balances due to local banking institutions | 4,806,837 | 8,110,686 | 11,377,671 | 4,806,837 | 8,110,686 | 11,377,671 |
| 25 Deposits and balances due to foreign banking institutions | 2,528,002 | 2,257,064 | 1,801,086 | 3,756,763 | 5,330,988 | 3,680,685 |
| 26 Other money market deposits | - | - | - | - | - | - |
| 27 Borrowed funds | 10,268,124 | 10,310,689 | 6,493,024 | 10,435,402 | 10,485,431 | 6,651,473 |
| 28 Balances due to banking institutions in the Group | 113,243 | 86,588 | 101,440 | 1,141,118 | 261,024 | 39,165 |
| 29 Tax payable | 682,354 | 1,118,973 | 2,338,587 | 746,893 | 1,133,802 | 2,486,613 |
| 30 Dividends payable | - | - | - | - | - | - |
| 31 Deferred tax liability | - | - | - | - | - | - |
| 32 Retirement benefit liability | - | - | - | - | - | - |
| 33 Other liabilities | 10,899,615 | 8,991,762 | 13,782,115 | 10,452,965 | 10,018,421 | 10,886,326 |
| 34 TOTAL LIABILITIES | 325,329,268 | 348,651,776 | 327,466,069 | 356,252,629 | 382,394,367 | 359,121,017 |
| C SHAREHOLDERS' EQUITY | | | | | | |
| 35 Paid up/ Assigned share capital | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 |
| 36 Share premium/ (discount) | 5,531,267 | 5,531,267 | 5,531,267 | 5,531,267 | 5,531,267 | 5,531,267 |
| 37 Revaluation reserves - (Building) | - | - | - | - | - | - |
| 38 Retained earnings/(Accumulated losses) | 46,318,714 | 45,103,433 | 46,602,461 | 47,728,698 | 47,086,893 | 48,590,765 |
| 39 Statutory loan loss reserves | 9,179,866 | 10,313,446 | 11,660,184 | 9,469,781 | 10,547,305 | 12,199,139 |
| 40 Other Reserves - (AFS Portfolio) | (3,852,529) | (2,526,548) | (1,242,370) | (3,869,401) | (2,534,886) | (1,246,546) |
| 41 Proposed dividends | - | 4,800,000 | - | - | 4,800,000 | - |
| 42 Translation reserve | - | - | - | (50,354) | 113,087 | (375,034) |
| 43 TOTAL SHAREHOLDERS' EQUITY | 60,177,318 | 66,221,598 | 65,551,542 | 61,809,991 | 68,543,666 | 67,699,591 |
| 44 Non controlling interest | - | - | - | 1,171,303 | 1,376,592 | 1,305,133 |
| 45 TOTAL LIABILITIES & SHAREHOLDERS' EQUITY | 385,506,586 | 414,873,374 | 393,017,611 | 419,233,923 | 452,314,625 | 428,125,741 |

| | BANK | | | GROUP | | |
|---|-------------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|-------------------------------------|
| STATEMENT OF COMPREHENSIVE INCOME | UNAUDITED MAR 2024 (KSHS'000) | AUDITED DEC 2024 (KSHS'000) | UNAUDITED MAR 2025 (KSHS'000) | UNAUDITED MAR 2024 (KSHS'000) | AUDITED DEC 2024 (KSHS'000) | UNAUDITED MAR 2025 (KSHS'000) |
| 1 INTEREST INCOME | | | | | | |
| 1.1 Loans and advances | 8,627,467 | 36,139,056 | 7,366,986 | 9,588,710 | 40,672,447 | 8,602,122 |
| 1.2 Government securities | 2,232,389 | 12,029,882 | 3,380,888 | 2,485,043 | 13,121,717 | 3,603,009 |
| 1.3 Deposits and placements with banking institutions | 553,934 | 1,928,605 | 302,483 | 572,005 | 1,993,869 | 315,017 |
| 1.4 Other interest income | 17,513 | 70,285 | 21,460 | 17,513 | 70,285 | 21,460 |
| 1.5 Total interest income | 11,431,303 | 50,167,828 | 11,071,817 | 12,663,271 | 55,858,318 | 12,541,608 |
| 2 INTEREST EXPENSE | | | | | | |
| 2.1 Customer deposits | 4,767,648 | 21,185,632 | 4,102,982 | 5,165,620 | 22,826,953 | 4,480,898 |
| 2.2 Deposits and placements from banking institutions | 706,148 | 2,205,976 | 310,749 | 720,376 | 2,284,305 | 345,926 |
| 2.3 Other interest expenses | 334,481 | 1,205,165 | 253,699 | 348,825 | 1,267,162 | 266,047 |
| 2.4 Total interest expense | 5,808,277 | 24,596,773 | 4,667,430 | 6,234,821 | 26,378,420 | 5,092,871 |
| 3 NET INTEREST INCOME/ (LOSS) | 5,623,026 | 25,571,055 | 6,404,387 | 6,428,450 | 29,479,898 | 7,448,737 |
| 4 OTHER OPERATING INCOME | | | | | | |
| 4.1 Fees and commissions on loans and advances | 438,795 | 1,907,425 | 477,558 | 446,782 | 1,996,566 | 484,908 |
| 4.2 Other fees and commissions | 941,418 | 3,630,097 | 959,609 | 1,152,445 | 4,352,929 | 1,267,194 |
| 4.3 Foreign exchange trading income (Loss) | 739,682 | 1,911,245 | 467,923 | 848,697 | 2,359,519 | 577,158 |
| 4.4 Dividend income | - | 227,000 | - | - | - | - |
| 4.5 Other incomes | 121,820 | 433,542 | 346,188 | 105,786 | 811,319 | 346,610 |
| 4.6 Total non-interest income | 2,241,715 | 8,109,309 | 2,251,278 | 2,553,710 | 9,520,333 | 2,675,870 |
| 5 TOTAL OPERATING INCOME | 7,864,741 | 33,680,364 | 8,655,665 | 8,982,160 | 39,000,231 | 10,124,607 |
| 6 OTHER OPERATING EXPENSES | | | | | | |
| 6.1 Loan loss provisions | 1,032,785 | 5,766,648 | 1,121,828 | 1,324,482 | 7,051,157 | 1,325,009 |
| 6.2 Staff costs | 1,198,649 | 5,443,702 | 1,548,931 | 1,399,815 | 6,466,280 | 1,813,445 |
| 6.3 Directors' emoluments | 67,323 | 285,010 | 72,759 | 71,761 | 302,384 | 81,712 |
| 6.4 Rentals charges | 96,388 | 426,891 | 124,425 | 112,793 | 497,735 | 139,056 |
| 6.5 Depreciation charge on property and equipment | 279,152 | 1,148,882 | 243,915 | 318,520 | 1,321,982 | 280,022 |
| 6.6 Amortisation charges | 194,677 | 753,911 | 180,666 | 215,299 | 844,469 | 190,520 |
| 6.7 Other operating expenses | 1,240,010 | 5,740,321 | 1,297,762 | 1,453,764 | 7,211,088 | 1,712,897 |
| 6.8 Total other Operating Expenses | 4,108,984 | 19,565,365 | 4,590,286 | 4,896,434 | 23,695,095 | 5,542,661 |
| 7 PROFIT / (LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS | 3,755,757 | 14,114,999 | 4,065,379 | 4,085,726 | 15,305,136 | 4,581,946 |
| 8 EXCEPTIONAL ITEMS | | | | | | |
| 9 PROFIT/ (LOSS) AFTER EXCEPTIONAL ITEMS | 3,755,757 | 14,114,999 | 4,065,379 | 4,085,726 | 15,305,136 | 4,581,946 |
| 10 Current tax | (1,126,727) | (4,345,020) | (1,219,614) | (1,225,324) | (4,676,416) | (1,377,551) |
| 11 Deferred tax | - | 1,627,350 | - | - | 1,716,005 | - |
| 12 PROFIT/ (LOSS) AFTER TAX AND EXCEPTIONAL ITEMS | 2,629,030 | 11,397,329 | 2,845,765 | 2,860,402 | 12,344,725 | 3,204,395 |
| 13 Non controlling interest | - | - | - | (21,683) | (194,568) | (48,689) |
| 14 PROFIT/ (LOSS) AFTER TAX , EXCEPTIONAL ITEMS AND NON CONTROLLING INTEREST | 2,629,030 | 11,397,329 | 2,845,765 | 2,838,719 | 12,150,157 | 3,155,706 |
| 15 OTHER COMPREHENSIVE INCOME | | | | | | |
| 15.1 Gains/(Losses) from translating the financial statements of foreign operations | - | - | - | (1,334,717) | (1,135,135) | (608,269) |
| 15.2 Fair value changes in financial assets at FVOCI | 793,198 | 3,177,998 | 1,200,774 | 793,502 | 3,342,131 | 1,204,937 |
| 15.3 Revaluation surplus on property, plant and equipment | - | - | - | - | - | - |
| 15.4 Statutory credit reserve | - | - | - | - | - | - |
| 15.5 Income tax relating to components of other comprehensive income | - | (846,306) | - | - | (1,001,197) | - |
| 16 OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX | 793,198 | 2,331,692 | 1,200,774 | (541,215) | 1,205,799 | 596,668 |
| 17 TOTAL COMPREHENSIVE INCOME FOR THE YEAR | 3,422,228 | 13,729,021 | 4,046,539 | 2,319,187 | 13,550,524 | 3,801,063 |

| | BANK | | |
|---|-------------------------------------|-----------------------------------|-------------------------------------|
| OTHER DISCLOSURES | UNAUDITED MAR 2024 (KSHS'000) | AUDITED DEC 2024 (KSHS'000) | UNAUDITED MAR 2025 (KSHS'000) |
| 1 NON-PERFORMING LOANS AND ADVANCES | | | |
| a) Gross Non-performing Loans and advances | 28,060,747 | 30,944,300 | 30,466,820 |
| Less | | | |
| b) Interest in suspense | 3,553,854 | 3,877,472 | 4,086,556 |
| c) Total Non-performing loans and advances (a-b) | 24,506,893 | 27,066,828 | 26,380,264 |
| Less | | | |
| d) Loan loss provisions | 12,904,542 | 15,592,034 | 15,866,396 |
| e) Net Non Performing Loans(c-d) | 11,602,351 | 11,474,794 | 10,513,868 |
| f) Discounted value of securities | 11,602,351 | 11,474,794 | 10,513,868 |
| g) Net NPLs exposure (e-f) | - | - | - |
| 2 INSIDER LOANS AND ADVANCES | | | |
| a) Directors, shareholders and associates | 4,703,028 | 3,204,343 | 6,429,597 |
| b) Employees | 2,687,801 | 3,342,761 | 3,365,114 |
| c) Total Insider Loans and Advances | 7,390,829 | 6,547,104 | 9,794,711 |
| 3 OFF-BALANCE SHEET ITEMS | | | |
| a) Letters of Credit, Guarantees,Acceptances | 101,936,992 | 78,074,544 | 78,044,458 |
| b) Forwards, swaps and options | 51,022,475 | 65,427,081 | 67,244,968 |
| c) Other contingent liabilities | 2,575,231 | 2,316,464 | 3,144,201 |
| d) Total Contingent liabilities | 155,534,698 | 145,818,089 | 148,433,627 |
| 4 CAPITAL STRENGTH | | | |
| a) Core capital | 43,381,594 | 47,945,750 | 46,402,160 |
| b) Minimum statutory capital | 1,000,000 | 1,000,000 | 1,000,000 |
| c) Excess/ (deficiency) | 42,381,594 | 46,945,750 | 45,402,160 |
| d) Supplementary capital | 10,072,869 | 8,582,197 | 8,055,456 |
| e) Total capital (a+d) | 53,454,463 | 56,527,947 | 54,457,616 |
| f) Total risk weighted assets | 334,475,712 | 324,995,089 | 336,943,771 |
| g) Core capital/Total deposit liabilities | 14.90% | 15.58% | 15.55% |
| h) Minimum statutory ratio | 8.00% | 8.00% | 8.00% |
| i) Excess /(Deficiency) (g-h) | 6.90% | 7.58% | 7.55% |
| j) Core capital/Total risk weighted assets | 12.97% | 14.75% | 13.77% |
| k) Minimum statutory ratio | 10.50% | 10.50% | 10.50% |
| l) Excess /(Deficiency) (j-k) | 2.47% | 4.25% | 3.27% |
| m) Total capital/Total risk weighted assets | 15.98% | 17.39% | 16.16% |
| n) Minimum statutory ratio | 14.50% | 14.50% | 14.50% |
| o) Excess /(Deficiency) (m-n) | 1.48% | 2.89% | 1.66% |
| 5 LIQUIDITY | | | |
| a) Liquidity ratio | 38.45% | 47.44% | 47.14% |
| b) Minimum statutory ratio | 20.00% | 20.00% | 20.00% |
| c) Excess /(Deficiency) (a-b) | 18.45% | 27.44% | 27.14% |

MESSAGE FROM THE DIRECTORS

The above are extracts from the Bank's financial statements. The Group's financial statements as at 31 March 2025 includes I&M Bank (T) Limited and I&M Bancassurance Intermediary Limited.

These statements can be accessed on the institution's website www.imbankgroup.com as well as at the registered office at 1 Park Avenue, First Parklands Avenue, Nairobi.

The financial statements were approved by the Board of Directors on 05 May 2025 and signed on its behalf by:

Nikhil Hira
Director

Gul Khan
Chief Executive Officer

Proud winners at the Think Business Banking Awards

A testament to our commitment to innovation and service to our customers

Best Bank in Internet Banking 2nd Runner Up

Best Bank in Mobile Banking 2nd Runner Up

Best Bank in Retail Banking Winner

Best Bank in Product Innovation Winner

Best Bank in Product Marketing Winner

Best Bank in Digital Banking 1st Runner Up

Best Bank in Trade Banking 1st Runner Up

Best Bank in Corporate Banking 1st Runner Up

Lifetime Achievement Award in Banking
Founder and Chairman Emeritus S.B.R. Shah

I&M Bank is regulated by the Central Bank of Kenya

On Your Side