

STATEMENT OF FINANCIAL POSITION	BANK				GROUP			
	UNAUDITED JUN 2023 (KSHS'000)	AUDITED DEC 2023 (KSHS'000)	UNAUDITED MAR 2024 (KSHS'000)	UNAUDITED JUN 2024 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)	AUDITED DEC 2023 (KSHS'000)	UNAUDITED MAR 2024 (KSHS'000)	UNAUDITED JUN 2024 (KSHS'000)
A ASSETS								
1 Cash (both local and foreign)	2,984,714	3,746,323	4,525,974	2,191,729	4,658,868	4,120,681	4,916,307	2,600,326
2 Balances due from central banks	10,728,669	17,138,096	14,732,063	15,201,200	12,793,781	20,003,355	17,054,210	17,327,545
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss (FVTPL)	13,737,122	-	-	-	13,953,898	199,672	-	-
5 Investment Securities:								
a) Held at amortised cost/ Held to Maturity								
a. Kenya Government securities	30,819,966	26,878,671	24,870,213	37,508,649	30,819,966	26,878,671	24,870,213	37,508,649
b. Other securities	-	-	2,624,163	19,497,186	8,395,895	9,528,803	11,204,977	28,090,412
b) Fair value through other comprehensive income (FVOCI):								
a. Kenya Government securities	43,834,695	50,111,346	47,473,974	51,431,815	44,167,732	50,347,519	47,610,361	51,594,674
b. Other securities	5,564,226	5,599,251	4,657,810	4,636,787	5,623,246	5,662,660	4,709,577	4,686,512
6 Deposits and Balances due from local banking Institutions	7,281,304	4,279,293	6,319,704	6,356,421	7,281,304	4,279,939	6,319,704	6,356,421
7 Deposits and Balances due from banking Institutions abroad	17,557,868	37,580,865	30,159,557	30,090,057	18,220,827	40,062,319	31,425,896	32,201,349
8 Tax recoverable	433,371	444,373	-	-	440,502	605,555	-	-
9 Loans and advances to customers (net)	205,834,255	231,238,716	224,436,193	216,692,078	229,150,382	259,374,033	248,175,340	238,618,322
10 Balances due from banking institutions in the group	95,093	2,204,509	1,794,700	1,282,524	505,886	2,305,621	294,986	115,050
11 Investment in associates	-	-	-	-	-	-	-	-
12 Investment in subsidiary companies	3,882,712	3,882,712	3,882,712	3,882,712	-	-	-	-
13 Investment in joint ventures	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-
15 Property and equipment	2,875,666	3,459,209	4,046,343	3,469,225	3,179,219	4,214,815	4,700,869	4,172,120
16 Prepaid lease rentals	-	-	-	-	-	-	-	-
17 Intangible assets	2,287,057	2,432,479	1,978,004	2,462,603	3,284,992	3,537,223	2,916,518	3,364,866
18 Deferred tax asset	7,089,531	9,004,556	9,004,556	9,004,556	7,769,822	9,795,614	9,653,987	9,629,142
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	6,012,819	7,612,633	5,000,620	4,996,717	6,057,892	5,791,715	5,380,978	5,411,935
21 TOTAL ASSETS	361,019,068	405,613,032	385,506,586	408,704,259	396,304,212	446,707,549	419,233,923	441,677,323
B LIABILITIES								
22 Balances due to central banks	-	13,025,651	10,044,781	6,013,821	-	13,025,651	10,044,781	6,013,821
23 Customer deposits	266,290,209	305,995,191	285,986,312	313,501,576	294,742,115	341,154,590	314,867,870	342,421,776
24 Deposits and balances due to local banking institutions	15,145,179	4,685,311	4,806,837	5,000,114	15,145,179	4,685,311	4,806,837	5,000,114
25 Deposits and balances due to foreign banking institutions	8,593,492	2,859,555	2,528,002	3,273,232	10,932,034	3,918,859	3,756,763	3,627,348
26 Other money market deposits	-	-	-	-	-	-	-	-
27 Borrowed funds	11,200,349	12,532,190	10,268,124	10,313,827	11,682,015	12,737,111	10,435,402	10,474,524
28 Balances due to banking institutions in the group	206,942	227,447	113,243	68,588	1,068,660	1,475,177	1,141,118	1,401,184
29 Tax payable	-	-	682,354	430,141	11,822	-	746,893	546,044
30 Dividends payable	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-
33 Other liabilities	8,682,140	9,532,596	10,899,615	10,832,895	8,774,069	9,048,743	10,452,965	10,319,738
34 TOTAL LIABILITIES	310,118,311	348,857,941	325,329,268	349,434,194	342,355,894	386,045,442	356,252,629	379,804,549
C SHAREHOLDERS' EQUITY								
35 Paid up/ Assigned share capital	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
36 Share premium/ (discount)	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267
37 Revaluation reserves - (Building)	-	-	-	-	-	-	-	-
38 Retained earnings/(Accumulated losses)	38,016,042	39,478,200	46,318,714	44,103,977	38,538,825	40,059,715	47,728,698	45,481,898
39 Statutory loan loss reserves	8,780,528	9,341,350	9,179,866	9,117,642	9,430,545	10,204,249	9,469,781	9,432,777
40 Other Reserves - (AFS Portfolio)	(4,427,080)	(4,645,726)	(3,852,529)	(2,482,821)	(4,434,960)	(4,662,969)	(3,869,401)	(2,477,089)
41 Proposed dividends	-	4,050,000	-	-	-	4,050,000	-	-
42 Translation reserve	-	-	-	-	623,522	1,069,809	(50,354)	(256,526)
43 TOTAL SHAREHOLDERS' EQUITY	50,900,757	56,755,091	60,177,318	59,270,065	52,689,199	59,252,071	61,809,991	60,712,327
44 Non controlling interest	-	-	-	-	1,259,119	1,410,036	1,171,303	1,160,447
45 TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	361,019,068	405,613,032	385,506,586	408,704,259	396,304,212	446,707,549	419,233,923	441,677,323

OTHER DISCLOSURES	BANK			
	UNAUDITED JUN 2023 (KSHS'000)	AUDITED DEC 2023 (KSHS'000)	UNAUDITED MAR 2024 (KSHS'000)	UNAUDITED JUN 2024 (KSHS'000)
1 NON - PERFORMING LOANS AND ADVANCES				
a) Gross Non- performing Loans and advances	28,282,653	27,139,559	28,060,747	28,857,980
Less				
b) Interest in suspense	2,878,883	3,120,837	3,553,854	3,677,407
c) Total Non- performing loans and advances (a-b)	25,403,770	24,018,722	24,506,893	25,180,573
Less				
d) Loan loss provisions	11,497,307	12,147,612	12,904,542	13,016,845
e) Net Non Performing Loans(c-d)	13,906,463	11,871,110	11,602,351	12,163,728
f) Discounted value of securities	13,906,463	11,871,110	11,602,351	12,163,728
g) Net NPLs exposure (e-f)	-	-	-	-
2 INSIDER LOANS AND ADVANCES				
a) Directors, shareholders and associates	2,703,600	3,617,480	4,703,028	3,207,298
b) Employees	2,153,140	2,652,077	2,687,801	2,371,460
c) Total Insider Loans and Advances	4,856,740	6,269,557	7,390,829	5,578,758
3 OFF- BALANCE SHEET ITEMS				
a) Letters of Credit, Guarantees,Acceptances	76,099,440	88,712,526	101,936,992	91,290,598
b) Forwards, swaps and options	38,319,552	50,337,467	51,022,475	55,553,481
c) Other contingent liabilities	2,829,349	2,445,548	2,575,231	2,377,468
d) Total Contingent liabilities	117,248,341	141,495,541	155,534,698	149,221,547
4 CAPITAL STRENGTH				
a) Core capital	39,334,580	42,946,614	43,381,594	44,425,213
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/ (deficiency)	38,334,580	41,946,614	42,381,594	43,425,213
d) Supplementary capital	16,935,141	17,258,874	10,072,869	9,584,275
e) Total capital (a+d)	56,269,721	60,205,488	53,454,463	54,009,488
f) Total risk weighted assets	307,317,357	341,511,489	334,475,712	324,620,275
g) Core capital/Total deposit liabilities	14.21%	13.75%	14.90%	13.93%
h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%
i) Excess/(Deficiency) (g-h)	6.21%	5.75%	6.90%	5.93%
j) Core capital/Total risk weighted assets	12.80%	12.58%	12.97%	13.69%
k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%
l) Excess/(Deficiency) (j-k)	2.30%	2.08%	2.47%	3.19%
m) Total capital/Total risk weighted assets	18.31%	17.63%	15.98%	16.64%
n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%
o) Excess/(Deficiency) (m-n)	3.81%	3.13%	1.48%	2.14%
5 LIQUIDITY				
a) Liquidity ratio	37.81%	38.51%	38.45%	45.72%
b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%
c) Excess/(Deficiency) (a-b)	17.81%	18.51%	18.45%	25.72%

MESSAGE FROM THE DIRECTORS

The above are extracts from the Bank's financial statements. The Group's financial statements as at 30 June 2024 includes I&M Bank (T) Limited and I&M Bancassurance Intermediary Limited.

These statements can be accessed on the institution's website www.imbankgroup.com as well as at the registered office at 1 Park Avenue, First Parklands Avenue, Nairobi.

The financial statements were approved by the Board of Directors on 01 August 2024 and signed on its behalf by:

Nikhil Hira
Director

Gul Khan
Chief Executive Officer

STATEMENT OF COMPREHENSIVE INCOME	BANK				GROUP			
	UNAUDITED JUN 2023 (KSHS'000)	AUDITED DEC 2023 (KSHS'000)	UNAUDITED MAR 2024 (KSHS'000)	UNAUDITED JUN 2024 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)	AUDITED DEC 2023 (KSHS'000)	UNAUDITED MAR 2024 (KSHS'000)	UNAUDITED JUN 2024 (KSHS'000)
1 INTEREST INCOME								
1.1 Loans and advances	10,977,401	26,983,044	8,627,467	17,160,534	12,342,542	30,232,911	9,588,710	18,948,977
1.2 Government securities	3,680,267	8,126,017	2,232,389	4,844,024	4,076,418	9,001,171	2,485,043	5,357,599
1.3 Deposits and placements with banking institutions	359,805	1,253,907	553,934	1,068,191	396,959	1,332,536	572,005	1,101,853
1.4 Other interest income	22,844	74,371	17,513	34,126	22,844	74,371	17,513	34,126
1.5 Total interest income	15,040,317	36,437,339	11,431,303	23,106,875	16,838,763	40,640,989	12,663,271	25,442,555
2 INTEREST EXPENSE								
2.1 Customer deposits	5,865,683	14,491,877	4,767,648	10,193,187	6,472,386	15,799,226	5,165,620	10,978,448
2.2 Deposits and placements from banking institutions	558,815	1,488,626	706,148	1,045,830	601,827	1,577,539	720,376	1,080,305
2.3 Other interest expenses	479,726	1,184,448	334,481	673,990	513,199	1,245,593	348,825	701,774
2.4 Total interest expense	6,904,224	17,164,951	5,808,277	11,913,007	7,587,412	18,622,178	6,234,821	12,760,527
3 NET INTEREST INCOME/(LOSS)	8,136,093	19,272,388	5,623,026	11,193,868	9,251,351	22,018,811	6,428,450	12,682,028
4 OTHER OPERATING INCOME								
4.1 Fees and commissions on loans and advances	899,194	2,057,407	438,795	867,691	948,671	2,178,779	446,782	886,628
4.2 Other fees and commissions	1,394,005	2,867,170	941,418	1,732,485	1,655,889	3,371,405	1,152,445	2,088,289
4.3 Foreign exchange trading income (Loss)	2,137,977	3,566,279	739,682	1,159,015	2,307,391	3,950,248	848,697	1,368,958
4.4 Dividend income	117,000	117,000	-	227,000	-	-		