Asset Finance T&Cs



Brand New Personal Vehicles

Period of Loan	Up to 72 Months
Interest Rate	Bank's Prevailing Base rate + (1.50% to 2% Margin)
Loan Processing Fee	2% of loan amount (one off)

Used Personal Vehicles

Period of Loan	Up to 60 Months
Interest Rate	Bank's Prevailing Base rate + 2% Margin
Loan Processing Fee	2% of loan amount (one off)

Asset Finance

Other Conditions

1. Age limit for 2nd Hand Vehicles – Maximum 8 years.
2. Joint registration of vehicle logbook.
3. Comprehensive Insurance cover from an authorized insurance company.
4. Personal, Spousal or Corporate Guarantees as may be applicable.
5. Option to purchase Fee of Kes. 5,000 at the end of loan contract. This is due before discharge of logbook.
6. Customer to open and operate account with I&M Bank.

Classification: Public