

					BANK					GROUP				
STATEMENT OF FINANCIAL POSITION					UNAUDITED SEP 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)	UNAUDITED SEP 2023 (KSHS'000)	UNAUDITED SEP 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)	UNAUDITED SEP 2023 (KSHS'000)
A ASSETS														
01. Cash (both local and foreign)		2,597,772	2,383,260	3,084,899	2,984,714	3,625,059	3,638,377	3,252,284	4,100,629	4,658,868	4,809,833			
02. Balances due from central banks		10,039,574	10,595,310	10,465,699	10,728,669	12,320,447	12,273,983	12,714,020	12,416,477	12,793,781	15,035,220			
03. Kenya Government and other securities held for dealing purposes		-	-	-	-	-	-	-	-	-	-			
04. Financial Assets at fair value through profit and loss (FVTPL)		14,266,154	15,080,925	14,043,018	14,050,771	-	14,266,154	15,080,925	14,043,018	14,267,547	326,268			
05. Investment Securities:		-	-	-	-	-	-	-	-	-	-			
a) Held at amortised cost/ Held to Maturity		-	-	-	-	-	-	-	-	-	-			
a. Kenya Government securities		30,090,151	22,655,837	27,262,928	30,819,966	36,760,149	30,090,151	22,655,837	27,262,928	30,819,966	36,760,149			
b. Other securities		-	-	-	-	-	6,280,900	6,460,043	7,176,026	8,395,895	9,153,523			
b) Fair value through other comprehensive income (FVOCI):		-	-	-	-	-	-	-	-	-	-			
a. Kenya Government securities		42,588,504	44,181,604	44,116,277	43,834,695	46,815,905	42,862,600	44,540,028	44,577,908	44,167,732	47,044,635			
b. Other securities		5,970,238	5,440,696	5,505,992	5,564,226	5,630,140	5,544,468	5,494,272	5,563,394	5,623,466	5,690,156			
06. Deposits and balances due from local banking Institutions		1,099,807	3,211,983	794,751	7,281,304	9,342,608	1,099,807	3,211,983	794,751	7,281,304	9,342,608			
07. Deposits and balances due from banking Institutions abroad		5,539,450	6,773,280	9,240,528	17,557,868	37,716,328	6,636,530	7,769,695	10,660,567	18,220,827	38,748,245			
08. Tax recoverable		648,551	278,849	-	433,371	553,494	648,621	353,305	119	440,502	562,208			
09. Loans and advances to customers (net)		176,523,696	184,013,890	198,028,333	205,834,255	219,884,160	195,743,288	203,355,150	219,396,789	229,150,382	242,737,008			
10. Balances due from banking institutions in the group		168,350	192,819	248,814	95,093	247,382	110,161	139,861	548,555	505,886	243,238			
11. Investment in associates		-	-	-	-	-	-	-	-	-	-			
12. Investment in subsidiary companies		3,057,685	3,057,685	3,882,712	3,882,712	3,882,712	-	-	-	-	-			
13. Investment in joint ventures		-	-	-	-	-	-	-	-	-	-			
14. Investment properties		-	-	-	-	-	-	-	-	-	-			
15. Property and equipment		3,087,179	2,943,953	2,863,336	2,875,666	2,692,109	3,424,835	3,276,378	3,178,177	3,179,219	2,969,642			
16. Prepaid lease rentals		-	-	-	-	-	-	-	-	-	-			
17. Intangible assets		2,192,618	2,272,416	2,241,277	2,287,057	2,436,037	3,158,880	3,236,228	3,248,273	3,284,992	3,434,351			
18. Deferred tax asset		4,460,957	7,089,531	7,089,531	7,089,531	7,089,531	4,948,193	7,708,969	7,751,742	7,769,822	7,780,951			
19. Retirement benefit asset		-	-	-	-	-	-	-	-	-	-			
20. Other assets		5,431,161	5,338,321	6,153,444	5,699,170	5,806,260	5,636,599	5,425,053	6,209,969	5,744,243	6,250,506			
21. TOTAL ASSETS		307,761,847	315,510,359	335,021,539	361,019,068	394,802,321	336,363,547	344,674,031	366,929,322	396,304,212	430,888,541			
B LIABILITIES														
22. Balances due to central banks		3,588,274	-	-	-	6,014,203	3,588,274	-	-	-	6,014,203			
23. Customer deposits		228,746,723	233,806,796	240,795,469	266,290,209	301,611,353	252,904,509	257,841,512	265,641,873	294,742,115	331,605,815			
24. Deposits and balances due to local banking institutions		4,217,297	6,803,763	15,284,983	15,145,179	6,144,395	4,217,297	6,803,763	15,284,983	15,145,179	6,144,395			
25. Deposits and balances due to foreign banking institutions		4,322,183	2,911,728	4,066,629	8,593,492	9,639,148	5,598,980	4,378,951	5,490,720	10,932,034	10,978,688			
26. Other money market deposits		-	-	-	-	-	-	-	-	-	-			
27. Borrowed funds		11,151,271	10,684,513	11,285,381	11,200,349	11,551,997	11,935,834	11,364,012	11,880,715	11,682,015	11,898,892			
28. Balances due to banking institutions in the group		998,426	138,131	99,132	206,942	164,318	787,359	589,066	721,283	1,068,660	1,275,214			
29. Tax payable		-	-	601,407	-	-	84,048	5,727	631,717	11,822	82,263			
30. Dividends payable		-	-	-	-	-	-	-	-	-	-			
31. Deferred tax liability		-	-	-	-	-	-	-	-	-	-			
32. Retirement benefit liability		-	-	-	-	-	-	-	-	-	-			
33. Other liabilities		6,966,199	6,531,670	13,480,785	8,682,140	9,652,192	6,738,259	6,587,831	15,020,884	8,774,069	9,522,942			
34. TOTAL LIABILITIES		259,990,373	260,876,601	285,613,786	310,118,311	344,777,606	285,854,560	287,570,862	314,672,175	342,355,894	377,522,412			
C SHAREHOLDERS' EQUITY														
35. Paid up/ Assigned share capital		3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000			
36. Share premium/ (discount)		5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267			
37. Revaluation reserves - (Building)		-	-	-	-	-	-	-	-	-	-			
38. Retained earnings/(Accumulated losses)		37,757,659	37,144,898	39,214,474	38,016,042	40,021,610	38,828,597	38,324,663	39,751,981	38,538,825	40,393,658			
39. Statutory loan loss reserves		7,606,728	6,008,653	5,993,006	8,780,528	8,835,849	8,289,427	6,109,112	6,750,116	9,430,545	9,792,750			
40. Other Reserves - (AFS Portfolio)		(6,124,180)	(3,351,060)	(4,330,994)	(4,427,080)	(7,364,011)	(6,393,256)	(3,356,167)	(4,338,222)	(4,434,960)	(7,384,992)			
41. Proposed dividends		-	6,300,000	-	-	-	-	6,300,000	-	-	-			
42. Translation reserve		-	-	-	-	-	110,142	185,377	477,867	623,522	718,169			
43. TOTAL SHAREHOLDERS' EQUITY		47,771,474	54,633,758	49,407,753	50,900,757	50,024,715	49,366,177	56,094,252	51,173,009	52,689,199	52,050,852			
44. Non controlling interest		-	-	-	-	-	1,142,810	1,008,917	1,084,138	1,259,119	1,315,277			
45. TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		307,761,847	315,510,359	335,021,539	361,019,068	394,802,321	336,363,547	344,674,031	366,929,322	396,304,212	430,888,541			

STATEMENT OF COMPREHENSIVE INCOME	BANK					GROUP				
	UNAUDITED SEP 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)	UNAUDITED SEP 2023 (KSHS'000)	UNAUDITED SEP 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)	UNAUDITED SEP 2023 (KSHS'000)
01. INTEREST INCOME										
1.1 Loans and advances	13,279,410	18,929,697	5,224,406	10,977,401	17,836,295	14,682,944	21,032,245	5,868,440	12,342,542	19,910,232
1.2 Government securities	5,902,408	7,701,310	1,789,401	3,680,267	5,786,946	6,363,330	8,337,188	1,977,897	4,076,418	6,409,757
1.3 Deposits and placements with banking institutions	83,059	171,304	144,756	359,805	646,294	137,353	242,015	162,745	396,599	702,396
1.4 Other interest income	33,495	44,875	11,290	22,844	56,277	33,495	44,875	11,290	22,844	56,277
1.5 Total interest income	19,298,372	26,847,186	7,169,853	15,040,317	24,325,812	21,217,122	29,656,323	8,020,372	16,838,763	27,078,662
02. INTEREST EXPENSE										
2.1 Customer deposits	6,590,457	8,901,892	2,619,484	5,865,683	9,845,703	7,384,778	9,955,788	2,910,049	6,472,386	10,781,514
2.2 Deposits and placements from banking institutions	630,780	831,755	232,464	558,815	978,021	647,342	863,925	251,087	601,827	1,044,196
2.3 Other interest expenses	618,590	875,292	184,834	479,726	769,869	678,679	955,183	202,680	513,199	816,306
2.4 Total interest expense	7,839,827	10,608,939	3,036,782	6,904,224	11,593,593	8,710,799	11,774,896	3,363,816	7,587,412	12,642,016
03. NET INTEREST INCOME/ (LOSS)	11,458,545	16,238,247	4,133,071	8,136,093	12,732,219	12,506,323	17,881,427	4,656,556	9,251,351	14,436,646
04. OTHER OPERATING INCOME										
4.1 Fees and commissions on loans and advances	1,208,597	1,657,716	461,909	899,194	1,561,368	1,258,290	1,797,637	478,587	948,671	1,637,329
4.2 Other fees and commissions	1,837,412	2,444,892	663,712	1,394,005	2,117,058	2,230,851	2,932,452	809,307	1,655,889	2,479,426
4.3 Foreign exchange trading income (Loss)	3,049,726	4,021,933	1,047,669	2,137,977	2,853,999	3,222,035	4,241,395	1,125,753	2,307,391	3,145,843
4.4 Dividend income	73,887	87,387	75,000	117,000	117,000	-	-	-	-	-
4.5 Other income	411,899	1,129,101	348,291	571,239	1,083,462	387,613	1,128,873	331,507	567,021	1,061,488
4.6 Total non-interest income	6,581,521	9,341,029	2,596,581	5,119,415	7,732,887	7,098,789	10,100,357	2,745,154	5,478,972	8,324,086
05. TOTAL OPERATING INCOME	18,040,066	25,579,276	6,729,652	13,255,508	20,465,106	19,605,112	27,981,784	7,401,710	14,730,323	22,760,732
06. OTHER OPERATING EXPENSES										
6.1 Loan loss provisions	3,260,792	4,060,796	1,339,481	2,703,515	3,913,629	3,387,434	5,361,698	1,533,112	3,158,012	4,401,209
6.2 Staff costs	2,815,316	3,906,936	917,912	2,060,325	3,365,876	3,367,838	4,660,311	1,087,615	2,459,795	3,994,402
6.3 Directors' emoluments	179,913	230,164	63,302	175,123	190,521	182,268	243,120	67,133	182,837	191,034
6.4 Rentals charges	278,363	359,564	93,344	209,747	301,878	323,650	411,608	109,313	242,880	348,980
6.5 Depreciation charge on property and equipment	650,917	856,799	264,789	480,609	714,631	741,197	985,495	295,105	542,432	808,485
6.6 Amortisation charges	393,731	558,342	171,988	357,909	548,395	455,679	642,748	195,462	405,593	620,726
6.7 Other operating expenses	2,363,767	3,346,592	944,650	2,063,967	3,281,736	2,702,577	3,937,590	1,122,306	2,430,866	3,873,230
6.8 Total other Operating Expenses	9,935,799	13,319,193	3,795,466	8,051,195	12,316,666	11,160,643	16,242,570	4,410,046	9,422,415	14,238,066
07. PROFIT / (LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS	8,104,267	12,260,083	2,934,186	5,204,313	8,148,440	8,444,469	11,739,214	2,991,664	5,307,908	8,522,666
08. EXCEPTIONAL ITEMS	-	-	-	-	-	-	-	-	-	-
09. PROFIT/ (LOSS) AFTER EXCEPTIONAL ITEMS	8,104,267	12,260,083	2,934,186	5,204,313	8,148,440	8,444,469	11,739,214	2,991,664	5,307,908	8,522,666
10. Current tax	(2,431,280)	(3,785,740)	(880,255)	(1,561,294)	(2,444,532)	(2,555,634)	(3,900,905)	(919,994)	(1,619,377)	(2,583,629)
11. Deferred tax	-	1,287,808	-	-	-	-	1,518,997	-	-	-
12. PROFIT/ (LOSS) AFTER TAX AND EXCEPTIONAL ITEMS	5,672,987	9,762,151	2,053,931	3,643,019	5,703,908	5,888,835	9,357,306	2,071,670	3,688,531	5,939,037
13. Non controlling interest	-	-	-	-	-	(39,308)	112,346	(3,348)	(5,655)	(39,126)
14. PROFIT/ (LOSS) AFTER TAX, EXCEPTIONAL ITEMS AND NON CONTROLLING INTEREST	5,672,987	9,762,151	2,053,931	3,643,019	5,703,908	5,849,527	9,469,652	2,068,322	3,682,876	5,899,911
15. OTHER COMPREHENSIVE INCOME										
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	273,886	349,752	364,393	535,637	652,975
15.2 Fair value changes in financial assets at FVOCI	(5,848,741)	(4,469,218)	(979,933)	(1,076,019)	(4,012,950)	(5,856,471)	(4,084,625)	(982,085)	(1,079,019)	(4,029,051)
15.3 Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-	-
15.4 Statutory credit reserve	-	-	-	-	-	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	1,393,598	-	-	-	-	1,278,249	-	-	-
16. OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX	(5,848,741)	(3,075,620)	(979,933)	(1,076,019)	(4,012,950)	(5,582,585)	(2,456,624)	(617,692)	(543,382)	(3,376,076)
17. TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(175,754)	6,686,531	1,073,998	2,567,000	1,690,958	306,250	6,900,682	1,453,978	3,145,149	2,562,961