



| STATEMENT OF FINANCIAL POSITION | BANK | | | | GROUP | | | |
|---|-------------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|
| | UNAUDITED JUN 2022 (KSHS'000) | AUDITED DEC 2022 (KSHS'000) | UNAUDITED MAR 2023 (KSHS'000) | UNAUDITED JUN 2023 (KSHS'000) | UNAUDITED JUN 2022 (KSHS'000) | AUDITED DEC 2022 (KSHS'000) | UNAUDITED MAR 2023 (KSHS'000) | UNAUDITED JUN 2023 (KSHS'000) |
| A ASSETS | | | | | | | | |
| 01. Cash (both local and foreign) | 2,224,594 | 2,383,260 | 3,084,899 | 2,984,714 | 3,389,587 | 3,252,284 | 4,100,629 | 4,658,868 |
| 02. Balances due from central banks | 9,854,984 | 10,595,310 | 10,465,699 | 10,728,669 | 11,028,519 | 12,714,020 | 12,416,477 | 12,793,781 |
| 03. Kenya Government and other securities held for dealing purposes | - | - | - | - | - | - | - | - |
| 04. Financial Assets at fair value through profit and loss (FVTPL) | 14,768,708 | 15,080,925 | 14,493,676 | 14,660,817 | 14,771,915 | 15,080,925 | 14,493,676 | 14,877,593 |
| 05. Investment Securities: | - | - | - | - | - | - | - | - |
| a) Held at amortised cost/ Held to Maturity | - | - | - | - | - | - | - | - |
| a. Kenya Government securities | 34,819,286 | 22,655,837 | 27,262,928 | 30,819,966 | 34,819,286 | 22,655,837 | 27,262,928 | 30,819,966 |
| b. Other securities | - | - | - | - | 5,665,523 | 6,460,043 | 7,176,026 | 8,395,895 |
| b) Fair value through other comprehensive income (FVOCI): | - | - | - | - | - | - | - | - |
| a. Kenya Government securities | 46,070,457 | 44,181,604 | 44,116,277 | 43,834,695 | 46,346,786 | 44,540,028 | 44,577,908 | 44,167,732 |
| b. Other securities | 5,935,700 | 5,440,696 | 5,505,992 | 5,564,226 | 5,433,691 | 5,494,272 | 5,563,394 | 5,623,246 |
| 06. Deposits and balances due from local banking Institutions | 1,399,968 | 3,211,983 | 794,751 | 7,281,304 | 1,399,968 | 3,211,983 | 794,751 | 7,281,304 |
| 07. Deposits and balances due from banking Institutions abroad | 9,864,473 | 6,773,280 | 9,240,528 | 17,557,868 | 11,885,511 | 7,769,695 | 10,660,567 | 18,220,827 |
| 08. Tax recoverable | 437,618 | 278,849 | - | 433,371 | 437,719 | 353,305 | 119 | 440,502 |
| 09. Loans and advances to customers (net) | 176,093,983 | 184,013,890 | 198,028,333 | 205,834,255 | 195,676,197 | 203,355,150 | 219,396,789 | 229,150,382 |
| 10. Balances due from banking institutions in the group | 272,843 | 192,819 | 248,814 | 95,093 | 7,227 | 139,861 | 548,555 | 505,886 |
| 11. Investment in associates | - | - | - | - | - | - | - | - |
| 12. Investment in subsidiary companies | 3,057,685 | 3,057,685 | 3,882,712 | 3,882,712 | - | - | - | - |
| 13. Investment in joint ventures | - | - | - | - | - | - | - | - |
| 14. Investment properties | - | - | - | - | - | - | - | - |
| 15. Property and equipment | 3,219,546 | 2,943,953 | 2,863,336 | 2,875,666 | 3,559,984 | 3,276,378 | 3,178,177 | 3,179,219 |
| 16. Prepaid lease rentals | - | - | - | - | - | - | - | - |
| 17. Intangible assets | 2,129,950 | 2,272,416 | 2,241,277 | 2,287,057 | 3,100,436 | 3,236,228 | 3,248,273 | 3,284,992 |
| 18. Deferred tax asset | 4,460,957 | 7,089,531 | 7,089,531 | 7,089,531 | 4,939,762 | 7,708,969 | 7,751,742 | 7,769,822 |
| 19. Retirement benefit asset | - | - | - | - | - | - | - | - |
| 20. Other assets | 4,838,561 | 5,338,321 | 5,702,786 | 5,089,124 | 5,145,947 | 5,425,053 | 5,759,311 | 5,134,197 |
| 21. TOTAL ASSETS | 319,449,313 | 315,510,359 | 335,021,539 | 361,019,068 | 347,608,058 | 344,674,031 | 366,929,322 | 396,304,212 |
| B LIABILITIES | | | | | | | | |
| 22. Balances due to central banks | 7,195,001 | - | - | - | 7,195,001 | - | - | - |
| 23. Customer deposits | 234,348,072 | 233,806,796 | 240,795,469 | 266,290,209 | 257,691,738 | 257,841,512 | 265,641,873 | 294,742,115 |
| 24. Deposits and balances due to local banking institutions | 10,095,327 | 6,803,763 | 15,284,983 | 15,145,179 | 10,095,327 | 6,803,763 | 15,284,983 | 15,145,179 |
| 25. Deposits and balances due to foreign banking institutions | 4,607,347 | 2,911,728 | 4,066,629 | 8,593,492 | 4,940,160 | 4,378,951 | 5,490,720 | 10,932,034 |
| 26. Other money market deposits | - | - | - | - | - | - | - | - |
| 27. Borrowed funds | 11,009,117 | 10,684,513 | 11,285,381 | 11,200,349 | 12,370,473 | 11,364,012 | 11,880,715 | 11,682,015 |
| 28. Balances due to banking institutions in the group | 67,552 | 138,131 | 99,132 | 206,942 | 678,363 | 589,066 | 721,283 | 1,068,660 |
| 29. Tax payable | - | - | 601,407 | - | 60,839 | 5,727 | 631,717 | 11,822 |
| 30. Dividends payable | - | - | - | - | - | - | - | - |
| 31. Deferred tax liability | - | - | - | - | - | - | - | - |
| 32. Retirement benefit liability | - | - | - | - | - | - | - | - |
| 33. Other liabilities | 5,827,743 | 6,531,670 | 13,480,785 | 8,682,140 | 5,720,722 | 6,587,831 | 15,020,884 | 8,774,069 |
| 34. TOTAL LIABILITIES | 273,150,159 | 260,876,601 | 285,613,786 | 310,118,311 | 298,752,623 | 287,570,862 | 314,672,175 | 342,355,894 |
| C SHAREHOLDERS' EQUITY | | | | | | | | |
| 35. Paid up/ Assigned share capital | 2,980,000 | 3,000,000 | 3,000,000 | 3,000,000 | 2,980,000 | 3,000,000 | 3,000,000 | 3,000,000 |
| 36. Share premium/ (discount) | 5,531,267 | 5,531,267 | 5,531,267 | 5,531,267 | 5,531,267 | 5,531,267 | 5,531,267 | 5,531,267 |
| 37. Revaluation reserves - (Building) | - | - | - | - | - | - | - | - |
| 38. Retained earnings/(Accumulated losses) | 35,837,572 | 37,144,898 | 39,214,474 | 38,016,042 | 37,044,906 | 38,324,663 | 39,751,981 | 38,538,825 |
| 39. Statutory loan loss reserves | 7,721,463 | 6,008,653 | 5,993,006 | 8,780,528 | 8,255,700 | 6,109,112 | 6,750,116 | 9,430,545 |
| 40. Other Reserves - (AFS Portfolio) | (5,771,148) | (3,351,060) | (4,330,994) | (4,427,080) | (6,039,311) | (3,356,167) | (4,338,222) | (4,434,960) |
| 41. Proposed dividends | - | 6,300,000 | - | - | - | 6,300,000 | - | - |
| 42. Translation reserve | - | - | - | - | (43,619) | 185,377 | 477,867 | 623,522 |
| 43. TOTAL SHAREHOLDERS' EQUITY | 46,299,154 | 54,633,758 | 49,407,753 | 50,900,757 | 47,728,943 | 56,094,252 | 51,173,009 | 52,689,199 |
| 44. Non controlling interest | - | - | - | - | 1,126,492 | 1,008,917 | 1,084,138 | 1,259,119 |
| 45. TOTAL LIABILITIES & SHAREHOLDERS' EQUITY | 319,449,313 | 315,510,359 | 335,021,539 | 361,019,068 | 347,608,058 | 344,674,031 | 366,929,322 | 396,304,212 |

| STATEMENT OF COMPREHENSIVE INCOME | BANK | | | | GROUP | | | |
|--|-------------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|
| | UNAUDITED JUN 2022 (KSHS'000) | AUDITED DEC 2022 (KSHS'000) | UNAUDITED MAR 2023 (KSHS'000) | UNAUDITED JUN 2023 (KSHS'000) | UNAUDITED JUN 2022 (KSHS'000) | AUDITED DEC 2022 (KSHS'000) | UNAUDITED MAR 2023 (KSHS'000) | UNAUDITED JUN 2023 (KSHS'000) |
| 01. INTEREST INCOME | | | | | | | | |
| 1.1 Loans and advances | 8,598,863 | 18,929,697 | 5,224,406 | 10,977,401 | 9,499,162 | 21,032,245 | 5,868,440 | 12,342,542 |
| 1.2 Government securities | 3,934,573 | 7,701,310 | 1,789,401 | 3,680,267 | 4,235,971 | 8,337,188 | 1,977,897 | 4,076,418 |
| 1.3 Deposits and placements with banking institutions | 23,850 | 171,304 | 144,756 | 359,805 | 56,544 | 242,015 | 162,745 | 396,959 |
| 1.4 Other interest income | 22,159 | 44,875 | 11,290 | 22,844 | 22,159 | 44,875 | 11,290 | 22,844 |
| 1.5 Total interest income | 12,579,445 | 26,847,186 | 7,169,853 | 15,040,317 | 13,813,836 | 29,656,323 | 8,020,372 | 16,838,763 |
| 02. INTEREST EXPENSE | | | | | | | | |
| 2.1 Customer deposits | 4,350,035 | 8,901,892 | 2,619,484 | 5,865,683 | 4,872,611 | 9,955,788 | 2,910,049 | 6,472,386 |
| 2.2 Deposits and placements from banking institutions | 487,361 | 831,755 | 232,464 | 558,815 | 392,382 | 863,925 | 251,087 | 601,827 |
| 2.3 Other interest expenses | 396,889 | 875,292 | 184,834 | 479,726 | 439,292 | 955,183 | 202,680 | 513,199 |
| 2.4 Total interest expense | 5,134,285 | 10,608,939 | 3,036,782 | 6,904,224 | 5,704,285 | 11,774,896 | 3,363,816 | 7,587,412 |
| 03. NET INTEREST INCOME/ (LOSS) | 7,445,160 | 16,238,247 | 4,133,071 | 8,136,093 | 8,109,551 | 17,881,427 | 4,656,556 | 9,251,351 |
| 04. OTHER OPERATING INCOME | | | | | | | | |
| 4.1 Fees and commissions on loans and advances | 790,681 | 1,657,716 | 461,909 | 899,194 | 840,374 | 1,797,637 | 478,587 | 948,671 |
| 4.2 Other fees and commissions | 1,254,624 | 2,444,892 | 663,712 | 1,394,005 | 1,502,136 | 2,932,452 | 809,307 | 1,655,889 |
| 4.3 Foreign exchange trading income (Loss) | 1,466,607 | 4,021,933 | 1,047,669 | 2,137,977 | 1,565,264 | 4,241,395 | 1,125,753 | 2,307,391 |
| 4.4 Dividend income | 17,500 | 87,387 | 75,000 | 117,000 | - | - | - | - |
| 4.5 Other income | 70,792 | 1,129,101 | 348,291 | 571,239 | 55,893 | 1,128,873 | 331,507 | 567,021 |
| 4.6 Total non-interest income | 3,600,204 | 9,341,029 | 2,596,581 | 5,119,415 | 3,963,667 | 10,100,357 | 2,745,154 | 5,478,972 |
| 05. TOTAL OPERATING INCOME | 11,045,364 | 25,579,276 | 6,729,652 | 13,255,508 | 12,073,218 | 27,981,784 | 7,401,710 | 14,730,323 |
| 06. OTHER OPERATING EXPENSES | | | | | | | | |
| 6.1 Loan loss provisions | 1,250,031 | 4,060,796 | 1,339,481 | 2,703,515 | 1,321,369 | 5,361,698 | 1,533,112 | 3,158,012 |
| 6.2 Staff costs | 1,755,086 | 3,906,936 | 917,912 | 2,060,325 | 2,105,209 | 4,660,311 | 1,087,615 | 2,459,795 |
| 6.3 Directors' emoluments | 127,466 | 230,164 | 63,302 | 175,123 | 134,054 | 243,120 | 67,133 | 182,837 |
| 6.4 Rentals charges | 185,954 | 359,564 | 93,344 | 209,747 | 214,871 | 411,608 | 109,313 | 242,880 |
| 6.5 Depreciation charge on property and equipment | 450,616 | 856,799 | 264,789 | 480,609 | 509,359 | 985,495 | 295,105 | 542,432 |
| 6.6 Amortisation charges | 242,892 | 558,342 | 171,988 | 357,909 | 282,859 | 642,748 | 195,462 | 405,593 |
| 6.7 Other operating expenses | 1,508,126 | 3,346,592 | 944,650 | 2,063,967 | 1,700,782 | 3,937,590 | 1,122,306 | 2,430,866 |
| 6.8 Total other Operating Expenses | 5,520,171 | 13,319,193 | 3,795,466 | 8,051,195 | 6,268,503 | 16,242,570 | 4,410,046 | 9,422,415 |
| 07. PROFIT / (LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS | 5,525,193 | 12,260,083 | 2,934,186 | 5,204,313 | 5,804,715 | 11,739,214 | 2,991,664 | 5,307,908 |
| 08. EXCEPTIONAL ITEMS | - | - | - | - | - | - | - | - |
| 09. PROFIT/ (LOSS) AFTER EXCEPTIONAL ITEMS | 5,525,193 | 12,260,083 | 2,934,186 | 5,204,313 | 5,804,715 | 11,739,214 | 2,991,664 | 5,307,908 |
| 10. Current tax | (1,657,558) | (3,785,740) | (880,255) | (1,561,294) | (1,746,625) | (3,900,905) | (919,994) | (1,619,377) |
| 11. Deferred tax | - | 1,287,808 | - | - | - | 1,518,997 | - | - |
| 12. PROFIT/ (LOSS) AFTER TAX AND EXCEPTIONAL ITEMS | 3,867,635 | 9,762,151 | 2,053,931 | 3,643,019 | 4,058,090 | 9,357,306 | 2,071,670 | 3,688,531 |
| 13. Non controlling interest | - | - | - | - | (26,040) | 112,346 | (3,348) | (5,655) |
| 14. PROFIT/ (LOSS) AFTER TAX , EXCEPTIONAL ITEMS AND NON CONTROLLING INTEREST | 3,867,635 | 9,762,151 | 2,053,931 | 3,643,019 | 4,032,050 | 9,469,652 | 2,068,322 | 3,682,876 |
| 15. OTHER COMPREHENSIVE INCOME | | | | | | | | |
| 15.1 Gains/(Losses) from translating the financial statements of foreign operations | - | - | - | - | 93,948 | 349,752 | 364,393 | 535,637 |
| 15.2 Fair value changes in financial assets at FVOCI | (5,495,709) | (4,469,218) | (979,933) | (1,076,019) | (5,502,934) | (4,084,625) | (982,085) | (1,079,019) |
| 15.3 Revaluation surplus on property, plant and equipment | - | - | - | - | - | - | - | - |
| 15.4 Statutory credit reserve | - | - | - | - | - | - | - | - |
| 15.5 Income tax relating to components of other comprehensive income | - | 1,393,598 | - | - | - | 1,278,249 | - | - |
| 16. OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX | (5,495,709) | (3,075,620) | (979,933) | (1,076,019) | (5,408,986) | (2,456,624) | (617,692) | (543,382) |
| 17. TOTAL COMPREHENSIVE INCOME FOR THE YEAR | (1,628,074) | 6,686,531 | 1,073,998 | 2,567,000 | (1,350,896) | 6,900,682 | 1,453,978 | 3,145,149 |

| OTHER DISCLOSURES | BANK | | | |
|--|-------------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|
| | UNAUDITED JUN 2022 (KSHS'000) | AUDITED DEC 2022 (KSHS'000) | UNAUDITED MAR 2023 (KSHS'000) | UNAUDITED JUN 2023 (KSHS'000) |
| 01. NON - PERFORMING LOANS AND ADVANCES | | | | |
| a) Gross Non- performing Loans and advances | 19,446,963 | 19,662,341 | 21,383,700 | 28,282,653 |
| Less | | | | |
| b) Interest in suspense | 3,291,121 | 3,417,188 | 3,666,524 | 2,878,883 |
| c) Total Non-performing loans and advances (a-b) | 16,155,842 | 16,245,153 | 17,717,176 | 25,403,770 |
| Less | | | | |
| d) Loan loss provisions | 12,358,408 | 11,338,462 | 12,011,507 | 11,497,307 |
| e) Net Non Performing Loans(c-d) | 3,797,434 | 4,906,691 | 5,705,669 | 13,906,463 |
| f) Discounted value of securities | 3,797,434 | 4,906,691 | 5,705,669 | 13,906,463 |
| g) Net NPLs exposure (e-f) | - | - | - | - |
| 02. INSIDER LOANS AND ADVANCES | | | | |
| a) Directors, shareholders and associates | 1,984,019 | 2,590,790 | 2,655,697 | 2,703,600 |
| b) Employees | 1,953,871 | 2,104,064 | 2,167,922 | 2,153,140 |
| c) Total Insider Loans and Advances | 3,937,890 | 4,694,854 | 4,823,619 | 4,856,740 |
| 03. OFF- BALANCE SHEET ITEMS | | | | |
| a) Letters of credit, guarantees, acceptances | 62,994,436 | 57,467,359 | 58,961,026 | 76,099,440 |
| b) Forwards, swaps and options | 32,347,940 | 42,105,420 | 42,647,237 | 38,319,552 |
| c) Other contingent liabilities | 3,315,798 | 2,192,376 | 2,974,937 | 2,829,349 |
| d) Total Contingent liabilities | 91,078,888 | 101,765,155 | 104,583,200 | 117,248,341 |
| 04. CAPITAL STRENGTH | | | | |
| a) Core capital | 38,988,062 | 42,575,320 | 41,526,855 | 39,334,580 |
| b) Minimum statutory capital | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| c) Excess/ (deficiency) | 37,988,062 | 41,575,320 | 40,526,855 | 38,334,580 |
| d) Supplementary capital | 15,521,758 | 13,878,809 | 13,945,456 | 16,935,141 |
| e) Total capital (a+d) | 54,509,820 | 56,454,129 | 55,472,311 | 56,269,721 |
| f) Total risk weighted assets | 265,132,520 | 279,769,286 | 291,836,455 | 307,317,357 |
| g) Core capital/Total deposit liabilities | 16.37% | 17.98% | 16.99% | 14.21% |
| h) Minimum statutory ratio | 8.00% | 8.00% | 8.00% | 8.00% |
| i) Excess /(Deficiency) (g-h) | 8.37% | 9.98% | 8.99% | 6.21% |
| j) Core capital/Total risk weighted assets | 14.71% | 15.22% | 14.23% | 12.80% |
| k) Minimum statutory ratio | 10.50% | 10.50% | 10.50% | 10.50% |
| l) Excess /(Deficiency) (j-k) | 4.21% | 4.72% | 3.73% | 2.30% |
| m) Total capital/Total risk weighted assets | 20.56% | 20.18% | 19.01% | 18.31% |
| n) Minimum statutory ratio | 14.50% | 14.50% | 14.50% | 14.50% |
| o) Excess /(Deficiency) (m-n) | 6.06% | 5.68% | 4.51% | 3.81% |
| 05. LIQUIDITY | | | | |
| a) Liquidity ratio | 40.26% | 39.36% | 37.42% | 37.81% |
| b) Minimum statutory ratio | 20.00% | 20.00% | 20.00% | 20.00% |
| c) Excess /(Deficiency) (a-b) | 20.26% | 19.36% | 17.42% | 17.81% |