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		BANK					GROUP					
STA	TEMENT OF	UNAUDITED AUDITED UNAUDITED UNAUDITED UNAUDITED										
	ANCIAL POSITION	SEP 2021	DEC 2021	MAR 2022	IUN 2022	SEP 2022	SEP 2021	DEC 2021	MAR 2022	IUN 2022	SEP 2022	
	THE POSITION	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	
Α	ASSETS											
01.	Cash (both local and foreign)	1,966,570	2,780,607	2,862,025	2,224,594	2,597,772	2,812,183	4,139,109	3,767,529	3,389,587	3,638,377	
02.	Balances due from central banks	9,940,274	11,150,689	8,672,137	9,854,984	10,039,574	11,354,675	13,400,138	10,395,574	11,028,519	12,273,983	
03.	Kenya Government and other securities											
	held for dealing purposes	-	-	-	_	-	-	_	_	_	-	
04.	Financial Assets at fair value through profit and loss (FVTPL)	14,382,214	15,932,960	15,161,009	14,768,708	14,266,154	14,382,214	15,932,960	15,167,619	14,771,915	14,266,154	
05.	Investment Securities:	-	-	_	_	_	_	_	_	_		
	a) Held at amortised cost/ Held to Maturity	-	-	-	-	-	-	-	-	-	-	
	a. Kenya Government securities	30,353,304	30,605,205	30,876,479	34,819,286	30,090,151	30,353,304	30,605,205	30,876,479	34,819,286	30,090,151	
	b. Other securities	-	-	_	_	_	5,415,467	5,572,675	5,708,000	5,665,523	6,280,900	
	b) Fair value through other comprehensive income (FVOCI):	-	_	_	_	_	_	_	_	_	-	
	a. Kenya Government securities	51,036,933	56,871,215	52,713,829	46,070,457	42,588,504	51,185,781	57,074,203	52,997,096	46,346,786	42,862,600	
	b. Other securities	5,727,443	5,967,740	5,993,554	5,935,700	5,970,238	5,313,972	5,464,221	5,490,391	5,433,691	5,544,468	
06.	Deposits and balances due from local banking Institutions	6,164	62,774	2,077,259	1,399,968	1,099,807	6,164	62,774	2,077,259	1,399,968	1,099,807	
07.	Deposits and balances due from banking Institutions abroad	2,771,937	4,928,025	8,136,823	9,864,473	5,539,450	3,634,896	5,942,280	9,382,638	11,885,511	6,636,530	
08.	Tax recoverable	882,850	125,958	0,130,023	437,618	648,551	787,492	126,054	96	437,719	648,621	
09.	Loans and advances to customers (net)	160,535,681		166,147,888	176,093,983	176,523,696	177,727,260	179,559,148	184,045,528	195,676,197	195,743,288	
10.		40,585	37,475	504,270	272,843	168,350	2,509	6,917	6,763	7,227	110,161	
11.	Balances due from banking institutions in the group	40,565	37,473	304,270	272,843	166,550	2,509	6,917	0,763	1,221	110,161	
	Investment in associates	2.057.605	2.057.005	2.057.605	2.057.605	2.057.605	-		-	-		
12.	Investment in subsidiary companies	3,057,685	3,057,685	3,057,685	3,057,685	3,057,685	_	N	-	-		
13.	Investment in joint ventures	-	•	-	_	-	-	-	-	-		
14.	Investment properties	_										
15.	Property and equipment	3,566,064	3,492,610	3,419,883	3,219,546	3,087,179	3,940,581	3,853,538	3,758,845	3,559,984	3,424,835	
16.	Prepaid lease rentals	-	-	-	-	-	-	-	-	-		
17.	Intangible assets	1,860,755	1,916,636	1,888,214	2,129,950	2,192,618	2,834,450	2,903,085	2,862,744	3,100,436	3,158,880	
18.	Deferred tax asset	4,113,029	4,408,125	4,460,957	4,460,957	4,460,957	4,523,734	4,876,653	4,931,915	4,939,762	4,948,193	
19	Retirement benefit asset	-	-	-	-	-	-	-	-	-		
20.	Other assets	4,674,067	4,318,918	4,816,274	4,838,561	5,431,161	4,884,163	4,456,937	4,985,277	5,145,947	5,636,599	
21.	TOTAL ASSETS	294,915,555	307,802,265	310,788,286	319,449,313	307,761,847	319,158,845	333,975,897	336,453,753	347,608,058	336,363,547	
В	LIABILITIES											
22.	Balances due to central banks	-	4,046,228	-	7,195,001	3,588,274	-	4,046,228	-	7,195,001	3,588,274	
23.	Customer deposits	221,635,358	228,030,619	235,473,705	234,348,072	228,746,723	241,058,982	249,434,667	256,383,554	257,691,738	252,904,509	
24.	Deposits and balances due to local banking institutions	2,728,462	2,854,277	4,783,087	10,095,327	4,217,297	2,728,462	2,854,277	4,783,087	10,095,327	4,217,297	
25.	Deposits and balances due to foreign banking institutions	1,945,561	4,671,971	4,716,693	4,607,347	4,322,183	2,402,920	5,090,123	5,150,186	4,940,160	5,598,980	
26.	Other money market deposits	-	-	-	-	_	-	_	-	-		
27.	Borrowed funds	11,775,267	11,356,441	11,431,285	11,009,117	11,151,271	13,527,925	12,888,866	12,873,378	12,370,473	11,935,834	
28.	Balances due to banking institutions in the group	86,358	70,696	55,155	67,552	998,426	698,955	452,635	561,112	678,363	787,359	
29.	Tax payable	_	_	635,726		_	_	29,310	705,716	60,839	84,048	
30.	Dividends payable	_		-	_	_	_		_	_	,	
31.	Deferred tax liability	_		_	_	_	_	_	_	_		
32.	Retirement benefit liability											
33.	Other liabilities	7,187,476	4,851,606	5,813,599	5,827,743	6,966,199	7,206,028	4,980,260	5,659,014	5,720,722	6,738,259	
34.	TOTAL LIABILITIES			262,909,250		259,990,373		279,776,366		298,752,623		
34. C		243,338,482	233,881,838	202,909,250	273,150,159	259,990,373	201,023,212	219,110,366	280,110,047	298,/32,023	263,834,360	
	SHAREHOLDERS' EQUITY	2,000,000	2,000,000	2,000,000	2,000,000	2.000.000	2,000,000	2.000.000	3,000,000	2,000,000	2,000,000	
35.	Paid up/ Assigned share capital	2,980,000		2,980,000	2,980,000	3,000,000	2,980,000	2,980,000	2,980,000	2,980,000	3,000,000	
36.	Share premium/ (discount)	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	
37.	Revaluation reserves - (Building)	-	-	-	-	-	-	-	-	-		
	Retained earnings/(Accumulated losses)	35,008,908		34,594,152	35,837,572	37,757,659	35,869,962	33,975,789	35,755,349	37,044,906	38,828,597	
38.			6 7 47 207	6,874,704	7,721,463	7,606,728	6,633,320	7,281,534	7,408,941	8,255,700	8,289,427	
38. 39.	Statutory loan loss reserves	6,097,427	6,747,297								(6 202 256)	
38. 39. 40.		6,097,427 (60,529)	(275,440)	(2,101,087)	(5,771,148)	(6,124,180)	(187,417)	(536,377)	(2,362,025)	(6,039,311)	(6,393,256)	
38. 39.	Statutory loan loss reserves				(5,771,148) -	(6,124,180)	(187,417)	(536,377) 4,000,000	(2,362,025)	(6,039,311)	(6,393,256)	
38. 39. 40.	Statutory loan loss reserves Other Reserves - (AFS Portfolio)		(275,440)		(5,771,148) - -	(6,124,180) - -	(187,417) - (296,093)		(2,362,025) - (68,404)	(6,039,311) - (43,619)	(6,393,256) - 110,142	
38. 39. 40. 41.	Statutory loan loss reserves Other Reserves - (AFS Portfolio) Proposed dividends	(60,529) - -	(275,440)	(2,101,087) - -	(5,771,148) - - 46,299,154	(6,124,180) - - 47,771,474	(296,093)	4,000,000	-	-	-	
38. 39. 40. 41. 42.	Statutory loan loss reserves Other Reserves - (AFS Portfolio) Proposed dividends Translation reserve	(60,529) - -	(275,440) 4,000,000 -	(2,101,087) - -	-	-	(296,093)	4,000,000 (100,160)	(68,404)	(43,619)	110,142	
38. 39. 40. 41. 42.	Statutory loan loss reserves Other Reserves - (AFS Portfolio) Proposed dividends Translation reserve TOTAL SHAREHOLDERS' EQUITY	(60,529) - - 49,557,073	(275,440) 4,000,000 - 51,920,427	(2,101,087) - - 47,879,036	46,299,154	47,771,474	(296,093) 50,531,039	4,000,000 (100,160) 53,132,053 1,067,478	(68,404) 49,245,128 1,092,578	(43,619) 47,728,943	110,142 49,366,177 1,142,810	

45. TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	294,915,555	307,802,265	310,788,286	319,449,313	307,761,847	319,158,845	333,975,897	336,453,753	347,608,058	336,363,54	
	BANK							GROUP	GROUP		
STATEMENT OF	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITE	
	SEP 2021	DEC 2021	MAR 2022	JUN 2022	SEP 2022	SEP 2021	DEC 2021	MAR 2022	JUN 2022	SEP 202	
COMPREHENSIVE INCOME	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000	
01. INTEREST INCOME											
1.1 Loans and advances	12,033,911	17,637,510	4,287,900	8,598,863	13,279,410	13,203,166	19,562,841	4,724,011	9,499,162	14,682,94	
1.2 Government securities	4,986,692	6,927,343	1,957,147	3,934,573	5,902,408	5,375,761	7,467,778	2,106,439	4,235,971	6,363,33	
1.3 Deposits and placements with banking institutions	33,065	39,049	6,991	23,850	83,059	61,211	79,364	18,153	56,544	137,35	
1.4 Other interest income		10,708	10,965	22,159	33,495	· -	10,708	10,965	22,159	33,49	
I.5 Total interest income	17,053,668	24,614,610	6,263,003	12,579,445	19,298,372	18,640,138	27,120,691	6,859,568	13,813,836	21,217,1	
D2. INTEREST EXPENSE											
2.1 Customer deposits	5,930,296	8,144,915	2,174,086	4,350,035	6,590,457	6,549,927	9,007,399	2,428,320	4,872,611	7,384,7	
2.2 Deposits and placements from banking institutions	188,164	240,673	155,777	387,361	630,780	197,718	254,876	157,329	392,382	647,34	
2.3 Other interest expenses	367.083	561,592	190,689	396,889	618,590	455,107	664,164	210,935	439,292	678,6	
2.4 Total interest expense	6,485,543	8,947,180	2,520,552	5,134,285	7,839,827	7,202,752	9,926,439	2,796,584	5,704,285	8,710,79	
D3. NET INTEREST INCOME/ (LOSS)	10,568,125	15,667,430	3,742,451	7,445,160	11,458,545	11,437,386	17,194,252	4,062,984	8,109,551	12,506,32	
04. OTHER OPERATING INCOME											
4.1 Fees and commissions on loans and advances	1,029,310	1,445,654	356,263	790,681	1,208,597	1,100,008	1,544,119	379,732	840,374	1,258,2	
4.2 Other fees and commissions	1,589,396	2,152,414	609,769	1,254,624	1,837,412	1,846,228	2,576,344	739,388	1,502,136	2,230,8	
4.3 Foreign exchange trading income (Loss)	664,085	1,010,293	409,110	1,466,607	3,049,726	775,713	1,162,898	453,131	1,565,264	3,222,0	
4.4 Dividend income	27,500	27,500	-	17,500	73,887	_		_	-	-,,	
4.5 Other income	1,327,804	1,767,927	133,631	70,792	411,899	1,319,561	1,742,149	121,003	55,893	387,6	
4.6 Total non-interest income	4,638,095	6,403,788	1,508,773	3,600,204	6,581,521	5,041,510	7,025,510	1,693,254	3,963,667	7,098,7	
D5. TOTAL OPERATING INCOME	15,206,220	22,071,218	5,251,224	11,045,364	18,040,066	16,478,896	24,219,762	5,756,238	12,073,218	19,605,1	
D6. OTHER OPERATING EXPENSES	15,200,220		5,251,221	11,010,001	10,0 10,000	10,110,000	2 1,2 15,7 52	5). 55,255	12/07/0/210	15/555/1	
6.1 Loan loss provisions	2,636,261	3,098,467	753,527	1,250,031	3,260,792	2,673,149	3,362,703	765,515	1,321,369	3,387,43	
6.2 Staff costs	2,859,459	3,829,782	738,223	1,755,086	2,815,316	3,310,948	4,466,804	891,701	2,105,209	3,367,83	
6.3 Directors' emoluments	171,216	223,816	45,569	127,466	172,913	171,316	224,940	46,693	134,054	182,20	
6.4 Rentals charges	279,007	364,084	90,501	185,954	278,363	310,496	405,174	102,661	214,871	323,6	
6.5 Depreciation charge on property and equipment	557,649	747,292	225,709	450,616	650,917	640,534	854,141	254,703	509,359	741,1	
6.6 Amortisation charges	283,767	402,875	120,231	242,892	393,731	332,852	474,490	138,760	282,859	455,6	
6.7 Other operating expenses	2,163,883	2,817,455	738,241	1,508,126	2,363,767	2,447,168	3,196,389	829,868	1,700,782	2,702,5	
6.8 Total other Operating Expenses	8,951,242	11,483,771	2,712,001	5,520,171	9,935,799	9,886,463	12,984,641	3,029,901	6,268,503	11,160,64	
D7. PROFIT / (LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS	6,254,978	10,587,447	2,539,223	5,525,193	8,104,267	6,592,433	11,235,121	2,726,337	5,804,715	8,444,46	
D8. EXCEPTIONAL ITEMS		-	2,555,225	5,525,155	0,101,207		11,235,121	2,720,337	5,001,115	0,111,11	
09. PROFIT/ (LOSS) AFTER EXCEPTIONAL ITEMS	6,254,978	10,587,447	2,539,223	5,525,193	8,104,267	6,592,433	11,235,121	2,726,337	5,804,715	8,444,46	
10. Current tax	(1,876,493)	(3,606,670)	(761,767)	(1,657,558)	(2,431,280)	(1,986,620)	(3,803,846)	(814,943)	(1,746,625)	(2,555,63	
11. Deffered tax	(.,,,	24,904	(,,	(-,,,	(=, := :,===,	(-,,,	15,743	(= : :,= := ;	(.,,,	(=,===,==	
12. PROFIT/ (LOSS) AFTER TAX AND EXCEPTIONAL ITEMS	4,378,485	7,005,681	1,777,456	3,867,635	5,672,987	4,605,813	7,447,018	1,911,394	4,058,090	5,888,83	
13. Non controlling interest	- 1,57 0,105				5,0.2,50.	(36,018)	(74,989)	(15,660)	(26,040)	(39,30	
14. PROFIT/ (LOSS) AFTER TAX , EXCEPTIONAL ITEMS						(50,010)	(1.1,505)	(15,000)	(20,010)	(55,50	
AND NON CONTROLLING INTEREST	4,378,485	7,005,681	1,777,456	3,867,635	5,672,987	4,569,795	7,372,029	1,895,734	4,032,050	5,849,5	
15. OTHER COMPREHENSIVE INCOME	1,57 0,105	1,005,001	1,111,150	5,00.,055	5,0,2,50,	1,505,155	1,512,025	1,035,751	1,052,050	5,015,51	
15.1 Gains/(Losses) from translating the financial											
statements of foreign operations	_	_				(7,078)	194,628	45,629	93,948	273,88	
15.2 Fair value changes in financial assets at FVOCI	(366,605)	(900.638)	(1,825,648)	(5,495,709)	(5,848,741)	(370,635)	(1,097,819)	(1,825,648)	(5,502,934)	(5,856,47	
15.3 Revaluation surplus on property, plant and equipment	(500,003)	(500,030)	(1,023,040)	(5,455,105)	(5,0-10,141)	(5,0,033)	(1,057,019)	(1,023,040)	(5,502,554)	(5,050,4)	
15.4 Statutory credit reserve		-	_	-		_]				
15.5 Income tax relating to components of other		_	_	_		_	Ī				
comprehensive income		270,191					329,347				
comprehensive income	(366,605)	(630,447)	(1,825,648)	(5,495,709)	(5,848,741)	(377,713)	(573,844)	(1,780,019)	(5,408,986)	(5,582,58	
16. OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX											

		BANK					
O	THER DISCLOSURES	UNAUDITED SEP 2021	AUDITED DEC 2021	UNAUDITED MAR 2022	UNAUDITED JUN 2022	UNAUDITED	
		(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	
01	. NON - PERFORMING LOANS AND ADVANCES						
	a) Gross Non- performing Loans and advances	20,846,025	18,563,142	19,341,645	19,446,963	18,907,695	
	Less						
	b) Interest in suspense	3,632,265	2,750,003	2,993,570	3,291,121	3,186,960	
	c) Total Non- performing loans and advances (a-b)	17,213,760	15,813,139	16,348,075	16,155,842	15,720,73	
	Less						
	d) Loan loss provisions	10,667,807	11,008,510	11,950,789	12,358,408	11,892,85	
	e) Net Non Performing Loans(c-d)	6,545,953	4,804,629	4,397,286	3,797,434	3,827,882	
_	f) Discounted value of securities	6,545,953	4,804,629	4,397,286	3,797,434	3,827,88	
-	g) Net NPLs exposure (e-f) 2. INSIDER LOANS AND ADVANCES	-		-	-		
02	a) Directors, shareholders and associates	4,439,293	3,908,773	3,770,276	1,984,019	2,089,63	
	b) Employees	1,769,688	1,870,288	1,898,071	1,953,871	1,972,770	
	c) Total Insider Loans and Advances	6,208,981	5,779,061	5,668,347	3,937,890	4,062,404	
0:	B. OFF- BALANCE SHEET ITEMS	0,200,501	3,773,001	3,000,347	3,337,030	4,002,40	
"	a) Letters of Credit, Guarantees, Acceptances	52,594,790	54,844,968	60,304,597	62,994,436	59,485,230	
	b) Forwards, swaps and options	22,024,215	21,704,283	27,342,696	32,347,940	47,182,80	
	c) Other contingent liabilities	2,367,764	2,394,129	2,956,311	3,315,798	1,916,20	
	d) Total Contingent liabilities	76,986,769	78,943,380	88,139,318	91,078,888	108,584,24	
04	L CAPITAL STRENGTH						
	a) Core capital	37,820,468	38,324,967	38,769,899	38,988,062	40,129,214	
	b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
	c) Excess/ (deficiency)	36,820,468	37,324,967	37,769,899	37,988,062	39,129,21	
	d) Supplementary capital	13,717,166	14,525,505	14,493,258	15,521,758	15,279,99	
	e) Total capital (a+d)	51,537,634	52,850,472	53,263,157	54,509,820	55,409,20	
	f) Total risk weighted assets	242,757,796	247,141,784		265,132,520	264,301,31	
	g) Core capital/Total deposit liabilities	16.78%	16.51%	16.17%	16.37%	17.25%	
_	h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	8.00%	
_	i) Excess /(Deficiency) (g-h)	8.78%	8.51%	8.17%	8.37%	9.25%	
	j) Core capital/Total risk weighted assets	15.58%	15.51%	15.14%	14.71%	15.189	
_	k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%	10.50%	
_	l) Excess /(Deficiency) (j-k)	5.08% 21.23%	5.01% 21.38%	4.64% 20.80%	4.21% 20.56%	4.689 20.969	
	 m) Total capital/Total risk weighted assets n) Minimum statutory ratio 	14.50%	14.50%	14.50%	14.50%	14.509	
	o) Excess /(Deficiency) (m-n)	6.73%	6.88%	6.30%	6.06%	6.469	
	(p) Adjusted Core Capital/Total Deposit Liabilities*	16.84%	16.57%	16.22%	16.42%	17.29%	
	(q) Adjusted Core Capital/Total Risk Weighted Assets*	15.64%	15.56%	15.19%	14.75%	15.229	
	(r) Adjusted Core Capital/Total Risk Weighted Assets*	21.29%	21.44%	20.85%	20.61%	21.00%	
05	E. LIQUIDITY	22570	2	20.0070		2307	
	a) Liquidity ratio	46.46%	47.50%	47.09%	40.26%	40.01%	
	b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	20.00%	
_	c) Excess /(Deficiency) (a-b)	26.46%	27.50%	27.09%	20.26%	20.01%	

^{*} The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

MESSAGE FROM THE DIRECTORS

The above are extracts from the Bank's financial statements. The Group's financial statement as at 30 September 2022 includes I&M Bank (T) Limited, I&M Bancassurance intermediary Limited and Youjays Insurance Brokers Limited.

These statements can be accessed on the institution's website www.imbankgroup.com as well as at the registered office at 1 Park Avenue, First Parklands Avenue, Nairobi.

The financial statements were approved by the Board of Directors on 08 November 2022 and signed on its behalf by:

Nikhil Hira Director Kihara Maina Chief Executive Officer



I&M Bank is regulated by the Central Bank of Kenya