



PRODUCTS AND SERVICES TARIFF EFFECTIVE 1ST JANUARY 2022

GENERAL TARIFF			
TYPE	DETAIL	RATE	
Standing Order	Internal: per entry	KShs. 75	
	External: per entry	KShs. 350	
	Amendments: per instruction	KShs. 250	
	Unpaid Standing Order: per instruction	KShs. 2,000	
Bulk salary transfer/ EFTs	Per entry Internal	KShs. 50	
	Per entry external - On Channels - At Branches	KShs. 250 KShs. 500	
Retrieval of Old Records	Less Than 1 Year Old: Per Record	KShs. 400	
	More Than 1 Year Old: Per Record	KShs. 900	
Cheque Returned	By Us For Financial Reasons: Per Cheque	KShs. 2,500	
	For Technical Reasons: Per Cheque By Other Banks: Per Cheque	KShs. 600 KShs. 600	
Certificates	Balance Certificates: Per Certificate	KShs. 250	
	Interest Certificate: Per Certificate	KShs. 500	
Local Cheque Collection	Inward & Outward	KShs. 1,000	
	EFT (Less Than KShs. 1M) - On Channels - At Branches	KShs. 350 KShs. 500	
	SWIFT (RTGS) (Will be retained in case of failed RTGS also)	KShs. 500	
	SWIFT inquiry/ investigation (Where a message needs to be sent)	KShs. 1,000	
	SWIFT repair charges	KShs. 1,000	
	SWIFT remittance RECALL	KShs. 1,000	
	Pesalink: Transaction for amounts Kshs. 500 and below	Nil	
	Kshs. 501 - 10,000	KShs. 40	
	Kshs. 10,001 - 50,000	KShs. 60	
	Kshs. 50,001 - 100,000	KShs. 80	
	Kshs. 100,001 - 200,000	KShs. 100	
	Kshs. 200,001 - 500,000	KShs. 120	
Kshs. 500,001 - 999,999	KShs. 150		
Kshs. 501,000 and above at I&M Karibu agents	KShs. 150		
KRA Tax Payments (i-Tax)	i-Tax Cash Payments - Account holders	KShs. 500	
	i-Tax Cash Payment - Non-Account holders	KShs. 500	
	i-Tax payments through other transfers	KShs. 350	
KENTRADE	Transaction Range	Fee Chargeable	
	KShs. 0 - 10,000	2% of Transaction Amount	
	KShs. 10,001 - 100,000	KShs. 250	
	KShs. 100,001 - 499,999	KShs. 350	
	KShs. over 500,000	KShs. 500	
	Set Up Fees	KShs. 300	
	Outward/Inward	KShs. 100	
	Inward returned	KShs. 2,000	
	Outward returned	KShs. 500	
	Counter Cheque	Per cheque KShs. 250	
	Processing Fee	Temporary Overdraft KShs. 2,000	
	Closing of Account	Closing charge per account Nil	
Bank Opinion Reports	Per opinion KShs. 1,000		
Confirmation to Auditors	Per audit confirmation KShs. 2,000		
Issue of Bankers Cheque	Per instrument	KShs. 500	
	0.125% against cash dealt - Minimum - Maximum	KShs. 500 KShs. 3,000	
Stop Payment	A cheque series with no break is taken as one instruction and charged (If there are two cheques that are not sequential, these will be treated as two separate instructions)	Nil KShs. 1,000	
	- On Channels - At Branches		
Over the Counter Payment (Non-Checking Account)	Per entry ATM Salary & Next Gen accounts	KShs. 250	
	Weekly statements: each	KShs. 250	
Account Statements	Daily statements: per month	KShs. 2,500	
	Ad Hoc Statement Per Cycle Based on Product Provision	KShs. 200	
	E - statements	Free	
Cash Handling Charges	For aggregate monthly cash deposits of KShs. 7.5 million and above:	0.15%	
	Annual Fee for Card Issuance: - Visa Classic Debit Card: (Free 1 st year, except for ATM salary A/C, every subsequent year) - Visa Platinum Debit Card: - Visa Platinum Debit Card for Personal Sapphire Accounts only (free for the first year) - MasterCard Platinum (one-off fee) - MasterCard World - MasterCard World Elite Card Replacement - Visa Classic - Visa Platinum - Mastercard Platinum - Mastercard World - Mastercard World Elite Cash Withdrawals - I&M ATMs (Free for Club Account Holders) - Other ATMs (Free for Club Account Holders) (other bank surcharge may apply)	KShs. 350 USD 5 KShs. 350 KShs. 500 Complimentary Complimentary KShs. 350 KShs. 350 KShs. 500 Complimentary Complimentary KShs. 30 KShs. 50	
USD Visa Debit Card	Card Issuance/Annual/Replacement fee:	USD 5	
	Pin replacement fee:	USD 2.75	
	I&M Bank ATM Transaction fee:	USD 0.50	
	Kenswitch ATM Transaction fee: Visa ATM Transaction fee:	USD 1.00 USD 1.50	
Night Safe Facility	Per month + VAT	KShs. 7,500	
Account Maintenance (in Case Monthly Minimum Balance is not Maintained)	Business Transaction Accounts: - Alpha & Savannah Accounts - Sapphire Foreign Currency Transaction Account - Sapphire & Biashara Accounts: per month	Nil Nil KShs. 250	
	Personal Transaction Accounts - Tayari, Next Gen and ATM Salary Accounts: per month - Sapphire, Malaika & Bahati Accounts: per month	KShs. 250 KShs. 500	
	Bundled Personal Transaction Accounts Young Professional: Ledger fee per non-electronic debit transactions Premium Select: Monthly flat fee (Waived if average monthly balance is KShs. 1 Million and above)	KShs. 25 KShs. 2,000	
	Business Sapphire: KShs. 10 per entry - Min - Max	KShs. 300 KShs. 3,000	
	Ledger Fee/Flat Monthly Fee (Waived if Average Monthly balance is KShs. 500,000 and above)	Biashara: KShs. 20 per entry - Min - Max KShs. 500 Alpha (Flat, per month) Savannah (Flat, per month) Overdraft Account: KShs. 30 per entry - Min - Max	
	Additional Transaction Fee	Alpha: 100 free transactions per month. Any additional transactions charged at: Savannah: 30 free transactions per month. Any additional transactions charged at: Personal Transaction Accounts (Sapphire, Bahati, Malaika, Tayari) Free transactions per month as specified under respective product features any additional transactions charged at)	KShs. 15 KShs. 20 KShs. 100
	Cheque Book	Personal Transaction Accounts: - Sapphire Account (Stamp Duty Charged at Actuals) - Malaika, Bahati & Tayari accounts: for 25 leaves	Nil KShs. 375
		Business Transaction Accounts: - All Accounts - per leaf - Sapphire Foreign Currency - per leaf	KShs. 15 USD 0.2 or equivalent in GBP/EUR
		Bills On Collection: - Commission: 0.5% Minimum - Postage: Per Bill	KShs. 300 KShs. 100
	Local	Up Country Bills for Collection: - Commission: 0.5% Minimum - Postage: Per Bill	KShs. 300 KShs. 100
		Corporate/ Retail Internet Banking: - All enquiry transactions Subscription charge - Transactions to be charged as per existing Bank tariff	Free Free
		Balance Enquiry, Mini Statement Account Summary, Deposit and Loan details Internal Funds Transfer Airtime Top-up Airtel Money transfer Bank to Mpesa transfer Mpesa to Account transfer Utility Payment PIN Change Add Beneficiaries Stop Cheque Request	Free Free Free Free KShs. 35 KShs. 60 Nil KShs. 60 Free Free Free
Till Number (Bank to Merchant) - Amounts 0 - 70,000 - Amounts 70,001 - 250,000 - Amounts 250,001 - 300,000		KShs. 60 KShs. 80 KShs. 100	

TYPE	DETAIL	RATE
Mobile and Internet Banking	PayBill (Bank to PayBill) - Amounts 1 - 49 - Amounts 50 - 100 - Amounts 101 - 499 - Amounts 500 - 999 - Amounts 1,000 - 1,499 - Amounts 1,500 - 2,499 - Amounts 2,500 - 4,999 - Amounts 5,000 - 9,999 - Amounts 10,000 - 34,999 - Amounts 35,000 - 49,999	KShs. 17 KShs. 18 KShs. 48 KShs. 53 KShs. 80 KShs. 87 KShs. 114 KShs. 143 KShs. 170 KShs. 260
	Bank Request: - Full Statement - Cheque Book Request - E -Statement Registration - FOREX Enquiry - Standing Instruction Set up	KShs. 15 KShs. 15 Free KShs. 10 Free (Other bank charges apply)
	Account Transaction SMS Alert: - Local SMS - International SMS	Nil Nil

FOREIGN EXCHANGE		
TYPE	DETAIL	RATE
Outward Remittance	Per Foreign Incoming Remittance Charge for Faulty Instructions (Repair) Brisk Transfers Noble Account SWIFT Incoming Remittance Returns	KShs. 500 KShs. 250 KShs. 200 Free
	Swift (Spot Value) per Remittance - On Channels - At Branches	USD 20/EUR 10/GBP 10 AUD 20 KShs. 1,250 KShs. 2,000
	Swift (Earlier Value) per Remittance Swift (Indian Rupee Spot Value) per Remittance Remittance Against Cash Deposit: 0.25%, Minimum BRISK Transfers SWIFT from Noble Account SWIFT messages sent to other banks SWIFT repair charges SWIFT remittance RECALL Swift queries	KShs. 2,000 KShs. 750 KShs. 250 KShs. 1,000 KShs. 1,000 KShs. 1,000 KShs. 1,000 KShs. 1,000
	Demand Drafts/Foreign Currency Commission Per Draft - On Channels - At Branches	USD 5 USD 10
	Deposit of Foreign Currency Cash	0.25% of the amount deposited

TRADE FINANCE		
TYPE	DETAIL	RATE
Bills Discounting	Interest at current discount rate plus handling charge 0.1% flat minimum	KShs. 400
	For Credit/Debit of KShs. Accounts: 0.25% - Min - Max	KShs. 200 KShs. 5,000
Handling of Foreign Currency Cheques Drawn on/Payable to Bank Overseas	Courier handling charges: per transaction	KShs. 500
	For Credit/Debit of foreign currency accounts: 0.5% - Min - Max	USD 10 USD 75 KShs. 1,500
Cheques Returned (Bank Overseas)	By us: By other banks:	USD 30/GBP 20/EUR 25 Other bank charges plus USD 8/GBP 5/EUR 6
	Letters of Credit Commission: 0.5% per quarter of part thereof, minimum Postage	KShs. 2,500 KShs. 750

Imports	Imports Letters of Credit (L/C): - Opening commission: 0.5% per quarter or part thereof, minimum - SWIFT charges - L/C amendments: Commission for increase or extension of period amount - 0.5% per quarter or part thereof, minimum per amendment - Any other amendments - SWIFT charges: per message - No charge for cancellation/expiry - Bills acceptance: Acceptance commission 0.5% per quarter or part thereof, minimum - SWIFT charges on acceptance - Retirement of bills under L/C: Commission 0.125% flat, minimum - No cancellation fee	KShs. 2,500 KShs. 3,000 KShs. 2,500 KShs. 2,500 KShs. 1,500 KShs. 2,000 KShs. 1,500 KShs. 2,000
	Standby Letters of Credit: - Commission 0.5% per Quarter - SWIFT charges - Indemnity/Release of Documents - Discrepancy fees per set of documents - SWIFT charge payable by beneficiary - L/C confirmation actual charge levied by the confirming bank plus our charges for SWIFT etc.	KShs. 3,000 KShs. 2,000 Min USD 100/Max USD 200 USD 50
	Avalization/Co-acceptance of bills under collection: - 0.5% per quarter, minimum charges - SWIFT charges - Retirement Charges with 0.125% flat, minimum	KShs. 2,000 KShs. 3,000 KShs. 2,000
	Import Bills on Collection: - Commission: 0.35%, minimum - SWIFT: per message - Holding charges per overdue bill: per month	KShs. 2,000 KShs. 1,500 KShs. 2,000
	Shipping Guarantees: - Handling fees	KShs. 7,000

Exports	Confirmation of LC: - Commission - 0.25% per quarter	
	LC Advising: - Advising charges - Each amendment	KShs. 3,000 KShs. 2,000
	Negotiations of Bills Under LC: - Commission: 0.25%, minimum - SWIFT: per message	KShs. 3,000 KShs. 1,500
	Purchase of Export Bill: (Outside L/C including clean instruments) - Commission: 0.25%, minimum - SWIFT: per message - Interest on issuance bills will be charged as per agreed rates	KShs. 3,000 KShs. 1,500
	Export Bills on Collection: - Handling charges: 0.25%, minimum - SWIFT: per message - Discounting: interest margin over base rate minimum	KShs. 3,000 KShs. 1,500 KShs. 2,000
	Courier Charges per Item: - International - Local	USD 50 KShs. 750
	Bank Guarantees Commission: 0.5% per quarter or part thereof Minimum per annum or part thereof SWIFT: per message	KShs. 3,000 KShs. 1,500

GENERAL TARIFF CDS FEE	
SERVICES	CHARGES
CDS Account Opening	Nil
Immobilisation of Certificates	KShs. 200 per security
Equity trades through I&M empanelled stockbrokers	Nil
Equity trades through other brokers	0.25% of the consideration
Private transfers - Equities and corporate bonds	KShs. 1,500 in addition to the transfer charges on the market guidelines in Private Transfer Fees
Private transfers - Government securities	KShs. 1,500 in addition to the transfer charges on the market guideline in Private Transfer Fees
Government debt trading - Successful Bids	0.25% of face value, minimum fees KShs. 1,000
Government debt trading - Unsuccessful Bids	KShs. 1,500
Corporate debt trading	0.25% of face value, minimum fees KShs. 1,000
Offshore securities trading *	0.25% of face value, minimum fees KShs. 1,000
SWIFT Messages - Trades on Government securities through own	0.1% of face value, minimum fees KShs. 2,500 and maximum fees KShs. 10,000
CBK CDS Accounts held directly at CBK	

Note: * Fees do not include any extra charges for offshore investments

I&M BANK PREPAID CARDS			
FEATURE	TRAVEL CARD	SAFARI CARD	MULTICURRENCY CARD
Joining Fee	USD 8	KShs. 600	USD 10
Reload Fee per Load	Nil	Nil	Nil
Refund Fee (% of refund amount)	1%; minimum USD 5	2%; Minimum KES 150	1%; minimum USD 5, Max USD 35
Replacement Fee	USD 8	KShs. 600	USD 10

Cash Withdrawal			
FEATURE	TRAVEL CARD	SAFARI CARD	MULTICURRENCY CARD
I&M ATM	USD 1	KShs. 30	USD 1
Domestic Visa/MasterCard ATM	USD 1.25	KShs. 100	USD 1.25
International Visa/MasterCard ATM	USD 4	USD 4	USD 4
Kenswitch	USD 1	KShs. 60	N/A

Balance Enquiry			
FEATURE	TRAVEL CARD	SAFARI CARD	MULTICURRENCY CARD
I&M ATM	USD 0.25	Nil	USD 0.35
Domestic Visa/MasterCard ATM	USD 0.25	Nil	USD 0.50
International Visa/MasterCard ATM	N/A	N/A	USD 0.80
Kenswitch	N/A	N/A	USD 1.00
Visa ATM	USD 1.50	KShs. 50	N/A
SMS Alerts	Nil	Nil	Nil

I&M BANK PERSONAL CREDIT CARDS				
FEATURE	VISA CLASSIC	VISA GOLD	VISA INFINITE	MASTERCARD WORLD
Joining Fee	KShs. 2,500	KShs. 3,500	KShs. 5,000	KShs. 2,500
Supplementary Joining Fees	Nil	Nil	KShs. 5,000	KShs. 1,500
Annual Fees	KShs. 3,000	KShs. 4,000	USD 75	KShs. 5,500
Supplementary Annual Fees	KShs. 1,500	KShs. 2,000	USD 75	KShs. 5,500
Over limit Charge	KShs. 1,500	KShs. 1,500	KShs. 1,500	KShs. 5,000
Cash Advance Charge (% of cash advanced)	7.5	7.5	7.5	7.5
Card Replacement Fees	KShs. 1,000	KShs. 1,000	KShs. 1,000	KShs. 1,000
Unpaid Instruments Handling Fees	KShs. 2,000	KShs. 2,000	KShs. 2,000	KShs. 2,500
Credit Life Insurance (per month of approved limit)	0.03%	0.03%	0.03%	0.03%

I&M BANK CORPORATE CREDIT CARDS			
FEATURE	MASTERCARD BUSINESSCARD®	WORLD MASTERCARD® FOR BUSINESS	
Joining Fee	KShs. 4,000	KShs. 5,000	
Supplementary Joining Fees	N/A	N/A	
Annual Fees	KShs. 5,000	KShs. 8,000	
Supplementary Annual Fees	N/A	N/A	
Over limit Charge	KShs. 2,500	KShs. 2,500	
Cash Advance Charge (% of cash advanced)	7.5	7.5	
Card Replacement Fees	KShs. 1,000	KShs. 1,000	
Unpaid Instruments Handling Fees	KShs. 2,500	KShs. 2,500	

NEW PERSONAL TRANSACTION ACCOUNTS		
FEATURE	CLUB ACCOUNT	PAYGO ACCOUNT
Opening balance	KShs. 1,000	KShs. 1,000
Minimum balance to be maintained	Nil	Nil
Account maintenance fee	Nil	Nil
Monthly fee	KShs. 1,000	Nil
Ledger fee	Nil	KShs. 30 (each non-channel debit)
Debit card issuance fee	Free	KShs. 500 (Mastercard Platinum Debit)
Debit card annual fee	Nil	Nil
Debit card replacement	Free	KShs. 500
Debit card renewal	Free	KShs. 500
I&M ATM cash withdrawal	Free	KShs. 30
Other ATM cash withdrawal (Other Bank surcharge may apply)	Free	KShs. 50
Cheque book issuance (per leaf)	Free	KShs. 15
Transfers within I&M	Free	Free
Over the counter withdrawals	Free	KShs. 250
Online transactions	Free online Pesalink, RTGS, SWIFT, Standing order set up and transfers are free if done online	As per the general tariff
Other transaction charges	As per the general tariff	As per the general tariff
Other Account benefits	Free AMREF Maisha Bronze cover, e-statement, daily sms/email notifications	Free standing order set up, e-statement, daily sms/email notifications

NEW BUSINESS TRANSACTION ACCOUNTS		
FEATURE	BUSINESS PREMIER CURRENT ACCOUNT	BUSINESS CURRENT ACCOUNT
Opening balance	KShs. 10,000	KShs. 1,000
Minimum balance to be maintained	KShs. 10,000	Nil
Account maintenance fee	Nil	Nil
Monthly fee	Nil	KSh 500 (for first 75 transactions per month free of ledger fees)
Monthly Ledger fee	KShs. 10 per transaction, min KShs. 300 per month, max KShs. 3,000	KShs. 10 per transaction after first 75 free transactions per month
Debit card issuance fee (MasterCard Platinum)	KShs. 500	KShs. 500
Debit card annual fee	KShs. 500 per annum per card	KShs. 500 per annum per card
I&M ATM cash withdrawal	KShs. 30	KShs. 30
Other ATM cash withdrawal (Other Bank Surcharge may apply)	KShs. 50	KShs. 50
Cheque book issuance (per leaf)	KShs. 15	KShs. 15
Transfers within I&M	Free	Free
Other transaction charges	As per the general tariff	As per the general tariff
Other Account benefits	Free e-statement, daily sms/email notifications	Free e-statement, daily sms/email notifications

PRIVATE TRANSFER FEES			
PRIVATE TRANSFER	APPLICATION TYPE	TRANSFER VALUE	RATE
Certificated	Settlement of an estate of a deceased person	- less than Kshs. 10,000	No fee
	Settlement of an estate of a deceased person	- more than Kshs. 10,000	KShs. 1,500
	Transfer by gift	- less than Kshs. 10,000	No fee
	Transfer by gift	- more than Kshs. 100,000	2.1% of the value of transaction
	Transfer by gift	- more than Kshs. 100,000	Negotiable subject to a maximum of 1.5% of the value
	Transfers with no change in beneficial ownership including Treasury bonds and other corporate bonds	- more than Kshs. 10,000	KShs. 1,500
Immobilised	Settlement of an estate of a deceased person	- less than Kshs. 10,000	No fee
	Settlement of an estate of a deceased person	- more than Kshs. 10,000	KShs. 1,500
	Transfer by gift	- less than Kshs. 10,000	No fee
	Transfer by gift	- less than Kshs. 100,000	2.1% of the value of transaction
	Transfer by gift	- more than Kshs. 100,000	Negotiable subject to a maximum of 1.5% of the value
	Transfers with no change in beneficial ownership including Treasury bonds and other corporate bonds	- more than Kshs. 10,000	KShs. 1,500

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