



	BANK			GROUP		
STATEMENT OF FINANCIAL POSITION	UNAUDITED MAR 2021 (KSHS'000)	AUDITED DEC 2021 (KSHS'000)	UNAUDITED MAR 2022 (KSHS'000)	UNAUDITED MAR 2021 (KSHS'000)	AUDITED DEC 2021 (KSHS'000)	UNAUDITED MAR 2022 (KSHS'000)
A ASSETS						
01. Cash (both local and foreign)	2,926,728	2,780,607	2,862,025	3,718,440	4,139,109	3,767,529
02. Balances due from central banks	7,102,226	11,150,689	8,672,137	8,533,822	13,400,138	10,395,574
03. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
04. Financial Assets at fair value through profit and loss (FVTPL)	12,416,280	15,932,960	15,161,009	12,416,280	15,932,960	15,167,619
05. Investment Securities:	-	-	-	-	-	-
a) Held at amortised cost/ Held to Maturity	-	-	-	-	-	-
a. Kenya Government securities	33,468,850	30,605,205	30,876,479	33,468,850	30,605,205	30,876,479
b. Other securities	-	-	-	-	5,572,675	5,708,000
b) Fair value through other comprehensive income (FVOCI):	-	-	-	-	-	-
a. Kenya Government securities	39,523,028	56,871,215	52,713,829	39,673,480	57,074,203	52,997,096
b. Other securities	5,276,044	5,967,740	5,993,554	4,861,778	5,464,221	5,490,391
06. Deposits and Balances due from local banking Institutions	233,256	62,774	2,077,259	233,256	62,774	2,077,259
07. Deposits and Balances due from banking Institutions abroad	11,197,904	4,928,025	8,136,823	11,940,761	5,942,280	9,382,638
08. Tax recoverable	-	125,958	-	-	126,054	96
09. Loans and advances to customers (net)	153,729,720	162,145,643	166,147,888	169,679,925	179,559,148	184,045,528
10. Balances due from banking institutions in the group	353,902	37,475	504,270	3,089	6,917	6,763
11. Investment in associates	-	-	-	-	-	-
12. Investment in subsidiary companies	2,750,753	3,057,685	3,057,685	-	-	-
13. Investment in joint ventures	-	-	-	-	-	-
14. Investment properties	-	-	-	-	-	-
15. Property and equipment	3,583,641	3,492,610	3,419,883	3,941,852	3,853,538	3,758,845
16. Prepaid lease rentals	-	-	-	-	-	-
17. Intangible assets	1,682,817	1,916,636	1,888,214	2,692,204	2,903,085	2,862,744
18. Deferred tax asset	4,113,030	4,408,125	4,460,957	4,518,071	4,876,653	4,931,915
19. Retirement benefit asset	-	-	-	-	-	-
20. Other assets	4,497,877	4,318,918	4,816,274	4,635,414	4,456,937	4,985,277
21. TOTAL ASSETS	282,856,056	307,802,265	310,788,286	305,386,163	333,975,897	336,453,753
B LIABILITIES						
22. Balances due to central banks	-	4,046,228	-	-	4,046,228	-
23. Customer deposits	212,867,701	228,030,619	235,473,705	230,617,592	249,434,667	256,383,554
24. Deposits and balances due to local banking institutions	2,406,538	2,854,277	4,783,087	2,406,538	2,854,277	4,783,087
25. Deposits and balances due to foreign banking institutions	737,010	4,671,971	4,716,693	1,279,227	5,090,123	5,150,186
26. Other money market deposits	-	-	-	-	-	-
27. Borrowed funds	7,282,912	11,356,441	11,431,285	9,203,476	12,888,866	12,873,378
28. Balances due to banking institutions in the group	76,607	70,696	55,155	259,671	452,635	561,112
29. Tax payable	546,409	-	635,726	628,347	29,310	705,716
30. Dividends payable	-	-	-	-	-	-
31. Deferred tax liability	-	-	-	-	-	-
32. Retirement benefit liability	-	-	-	-	-	-
33. Other liabilities	5,423,327	4,851,606	5,813,599	5,608,650	4,980,260	5,659,014
34. TOTAL LIABILITIES	229,340,504	255,881,838	262,909,250	250,003,501	279,776,366	286,116,047
C SHAREHOLDERS' EQUITY						
35. Paid up/ Assigned share capital	2,980,000	2,980,000	2,980,000	2,980,000	2,980,000	2,980,000
36. Share premium/ (discount)	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267
37. Revaluation reserves - (Building)	-	-	-	-	-	-
38. Retained earnings/(Accumulated losses)	37,057,781	32,937,303	34,594,152	37,481,577	33,975,789	35,755,349
39. Statutory loan loss reserves	5,431,728	6,747,297	6,874,704	6,058,651	7,281,534	7,408,941
40. Other Reserves - (AFS Portfolio)	36,249	(275,440)	(2,101,087)	(89,201)	(536,377)	(2,362,025)
41. Proposed dividends	2,478,527	4,000,000	-	2,478,527	4,000,000	-
42. Translation reserve	-	-	-	(247,570)	(100,160)	(68,404)
43. TOTAL SHAREHOLDERS' EQUITY	53,515,552	51,920,427	47,879,036	54,193,251	53,132,053	49,245,128
44. Non controlling interest	-	-	-	1,189,411	1,092,478	1,092,578
45. TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	282,856,056	307,802,265	310,788,286	305,386,163	333,975,897	336,453,753

	BANK			GROUP		
STATEMENT OF COMPREHENSIVE INCOME	UNAUDITED MAR 2021 (KSHS'000)	AUDITED DEC 2021 (KSHS'000)	UNAUDITED MAR 2022 (KSHS'000)	UNAUDITED MAR 2021 (KSHS'000)	AUDITED DEC 2021 (KSHS'000)	UNAUDITED MAR 2022 (KSHS'000)
01. INTEREST INCOME						
1.1 Loans and advances	3,783,199	17,637,510	4,287,900	4,131,445	19,562,841	4,724,011
1.2 Government securities	1,660,880	6,927,343	1,957,147	1,779,117	7,467,778	2,106,439
1.3 Deposits and placements with banking institutions	8,902	39,049	6,991	18,274	79,364	18,153
1.4 Other interest income	-	10,708	10,965	-	10,708	10,965
1.5 Total interest income	5,452,981	24,614,610	6,263,003	5,928,836	27,120,691	6,859,568
02. INTEREST EXPENSE						
2.1 Customer deposits	1,936,048	8,144,915	2,174,086	2,130,598	9,007,399	2,428,320
2.2 Deposits and placements from banking institutions	59,951	240,673	155,777	63,999	254,876	157,329
2.3 Other interest expenses	115,760	561,592	190,689	146,183	664,164	210,935
2.4 Total interest expense	2,111,759	8,947,180	2,520,552	2,340,780	9,926,439	2,796,584
03. NET INTEREST INCOME/(LOSS)	3,341,222	15,667,430	3,742,451	3,588,056	17,194,252	4,062,984
04. OTHER OPERATING INCOME						
4.1 Fees and commissions on loans and advances	316,514	1,445,654	356,263	341,065	1,544,119	379,732
4.2 Other fees and commissions	535,617	2,152,414	609,769	637,453	2,576,344	739,388
4.3 Foreign exchange trading income (Loss)	207,208	1,010,293	409,110	242,482	1,162,898	453,131
4.4 Dividend income	-	27,500	-	-	-	-
4.5 Other income	354,299	1,767,927	133,631	345,874	1,742,149	121,003
4.6 Total non-interest income	1,413,638	6,403,788	1,508,773	1,566,874	7,025,510	1,693,254
05. TOTAL OPERATING INCOME	4,754,860	22,071,218	5,251,224	5,154,930	24,219,762	5,756,238
06. OTHER OPERATING EXPENSES						
6.1 Loan loss provisions	694,217	3,098,467	753,527	704,896	3,362,703	765,515
6.2 Staff costs	792,924	3,829,782	738,223	906,549	4,466,804	891,701
6.3 Directors' emoluments	44,353	223,816	45,569	44,452	224,940	46,693
6.4 Rentals charges	95,468	364,084	90,501	102,704	405,174	102,661
6.5 Depreciation charge on property and equipment	165,819	747,292	225,709	193,493	854,141	254,703
6.6 Amortisation charges	90,597	402,875	120,231	90,597	474,490	138,760
6.7 Other operating expenses	783,397	2,817,455	738,241	857,138	3,196,389	829,868
6.8 Total other Operating Expenses	2,666,775	11,483,771	2,712,001	2,899,829	12,984,641	3,029,901
07. PROFIT/ (LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS	2,088,085	10,587,447	2,539,223	2,255,101	11,235,121	2,726,337
08. EXCEPTIONAL ITEMS	-	-	-	-	-	-
09. PROFIT/ (LOSS) AFTER EXCEPTIONAL ITEMS	2,088,085	10,587,447	2,539,223	2,255,101	11,235,121	2,726,337
10. Current tax	(626,425)	(3,606,670)	(761,767)	(675,272)	(3,803,846)	(814,943)
11. Deferred tax	-	24,904	-	-	15,743	-
12. PROFIT/ (LOSS) AFTER TAX AND EXCEPTIONAL ITEMS	1,461,660	7,005,681	1,777,456	1,579,829	7,447,018	1,911,394
13. Non controlling interest	-	-	-	(18,459)	(74,989)	(15,660)
14. PROFIT/ (LOSS) AFTER TAX EXCEPTIONAL ITEMS AND NON CONTROLLING INTEREST	1,461,660	7,005,681	1,777,456	1,561,370	7,372,029	1,895,734
15. OTHER COMPREHENSIVE INCOME						
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	5,407	194,628	45,629
15.2 Fair value changes in financial assets at FVOCI	(269,827)	(900,638)	(1,825,648)	(272,419)	(1,097,819)	(1,825,648)
15.3 Revaluation surplus on property, plant and equipment	-	-	-	-	-	-
15.4 Statutory credit reserve	-	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	270,191	-	-	329,347	-
16. OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX	(269,827)	(630,447)	(1,825,648)	(267,012)	(573,844)	(1,780,019)
17. TOTAL COMPREHENSIVE INCOME FOR THE YEAR	1,191,833	6,375,234	(48,192)	1,312,817	6,873,174	131,375

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	BANK		
OTHER DISCLOSURES	UNAUDITED MAR 2021 (KSHS'000)	AUDITED DEC 2021 (KSHS'000)	UNAUDITED MAR 2022 (KSHS'000)
01. NON - PERFORMING LOANS AND ADVANCES			
a) Gross Non-performing Loans and advances	21,121,692	18,563,142	19,341,645
Less	-	-	-
b) Interest in suspense	3,029,003	2,750,003	2,993,570
c) Total Non-performing loans and advances (a-b)	18,092,689	15,813,139	16,348,075
Less	-	-	-
d) Loan loss provisions	10,051,860	11,008,510	11,950,789
e) Net Non-Performing Loans (c-d)	8,040,829	4,804,629	4,397,286
f) Discounted value of securities	8,040,829	4,804,629	4,397,286
g) Net NPLs exposure (e-f)	-	-	-
02. INSIDER LOANS AND ADVANCES			
a) Directors, shareholders and associates	4,036,424	3,908,773	3,770,276
b) Employees	1,559,481	1,870,288	1,898,071
c) Total Insider Loans and Advances	5,595,905	5,779,061	5,668,347
03. OFF- BALANCE SHEET ITEMS			
a) Letters of Credit, Guarantees, Acceptances	53,301,286	54,844,968	60,304,597
b) Forwards, swaps and options	16,008,534	21,704,283	24,878,410
c) Other contingent liabilities	1,767,025	2,394,129	2,956,311
d) Total Contingent liabilities	71,076,845	78,943,380	88,139,318
04. CAPITAL STRENGTH			
a) Core capital	42,087,566	38,324,967	38,769,899
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000
c) Excess/ (deficiency)	41,087,566	37,324,967	37,769,899
d) Supplementary capital	7,793,118	14,525,505	14,493,258
e) Total capital (a+d)	49,880,684	52,850,472	53,263,157
f) Total risk weighted assets	230,579,768	247,141,784	256,114,513
g) Core capital/Total deposit liabilities	19.56%	16.51%	16.17%
h) Minimum statutory ratio	8.00%	8.00%	8.00%
i) Excess /(Deficiency) (g-h)	11.56%	8.51%	8.17%
j) Core capital/Total risk weighted assets	18.25%	15.51%	15.14%
k) Minimum statutory ratio	10.50%	10.50%	10.50%
l) Excess /(Deficiency) (j-k)	7.75%	5.01%	4.64%
m) Total capital/Total risk weighted assets	21.63%	21.38%	20.80%
n) Minimum statutory ratio	14.50%	14.50%	14.50%
(o) Excess /(Deficiency) (m-n)	7.13%	6.88%	6.30%
(p) Adjusted Core Capital/Total Deposit Liabilities*	19.61%	16.57%	16.22%
(q) Adjusted Core Capital/Total Risk Weighted Assets*	18.30%	15.56%	15.19%
(r) Adjusted Total Capital/Total Risk Weighted Assets*	21.68%	21.44%	20.85%
05. LIQUIDITY			
a) Liquidity ratio	48.25%	47.50%	47.09%
b) Minimum statutory ratio	20.00%	20.00%	20.00%
c) Excess /(Deficiency) (a-b)	28.25%	27.50%	27.09%

* The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9

MESSAGE FROM THE DIRECTORS

The above are extracts from the Bank's financial statements. The Group's financial statements as at 31 March 2022 includes I&M Bank (T) Limited, I&M Bancassurance intermediary Limited and Youjays Insurance Brokers Limited.

These statements can be accessed on the institution's website www.imbankgroup.com as well as at the registered office at 1 Park Avenue, First Parklands Avenue, Nairobi.

The financial statements were approved by the Board of Directors on 11 May 2022 and signed on its behalf by:

Nikhil Hira Director	Kihara Maina Chief Executive Officer
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