

PRODUCTS AND SERVICES TARIFF EFFECTIVE 1ST JANUARY 2022



GENERAL TARIFF		
TYPE	DETAIL	RATE
Standing Order	Internal: per entry	KShs. 75
	External: per entry	KShs. 350
	Amendments: per instruction	KShs. 250
	Unpaid Standing Order: per instruction	KShs. 2,000
Bulk salary transfer/ EFTs	Per entry internal	KShs. 50
	Per entry external - On Channels - At Branches	KShs. 250 KShs. 500
Retrieval of Old Records	Less Than 1 Year Old: Per Record	KShs. 400
	More Than 1 Year Old: Per Record	KShs. 900
Cheque Returned	By Us For Financial Reasons: Per Cheque	KShs. 2,500
	For Technical Reasons: Per Cheque By Other Banks: Per Cheque	KShs. 600 KShs. 600
Certificates	Balance Certificates: Per Certificate	KShs. 250
	Interest Certificate: Per Certificate	KShs. 500
Local Cheque Collection	Inward & Outward	KShs. 1,000
	EFT (Less Than KShs. 1M) - On Channels - At Branches	KShs. 350 KShs. 500
	SWIFT (RTGS): (Will be retained in case of failed RTGS also)	KShs. 500
	SWIFT inquiry/ investigation (Where a message needs to be sent)	KShs. 1,000
	SWIFT repair charges	KShs. 1,000
	SWIFT remittance RECALL	KShs. 1,000
	<b>Pesalink:</b> Transaction for amounts	KShs. 500 and below Nil
	Kshs. 501 - 10,000	KShs. 40
	Kshs. 10,001 - 50,000	KShs. 60
	Kshs. 50,001 - 100,000	KShs. 80
	Kshs. 100,001 - 200,000	KShs. 100
	Kshs. 200,001 - 500,000	KShs. 120
	Kshs. 500,001 - 999,999	KShs. 150
	Kshs. 501,000 and above at I&M Karibu agents	KShs. 150
	i-Tax Cash Payments - Account holders	KShs. 500
KRA Tax Payments (i-Tax)	i-Tax Cash Payment - Non-Account holders	KShs. 500
	i-Tax payments through other transfers	KShs. 350
KENTRADE	Transaction Range	<b>Fee Chargeable</b> KShs. 0 - 10,000 2% of Transaction amount KShs. 10,001 - 100,000 KShs. 250 KShs. 100,001 - 499,999 KShs. 350 KShs. over 500,000 KShs. 500
	Set Up Fees	KShs. 300
	Outward/inward	KShs. 100
	Inward returned	KShs. 2,000
	Outward returned	KShs. 500
Counter Cheque	Per cheque	KShs. 250
Processing Fee	Temporary Overdraft	KShs. 2,000
Closing of Account	Closing charge per account	Nil
Bank Opinion Reports	Per opinion	KShs. 1,000
Confirmation to Auditors	Per audit confirmation	KShs. 2,000
	Per instrument	KShs. 500
Issue of Bankers Cheque	0.125% against cash dealt - Minimum	KShs. 500
	- Maximum	KShs. 3,000
Stop Payment	A cheque series with no break is taken as one instruction and charged	Nil
	(If there are two cheques that are not sequential, these will be treated as two separate instructions)	KShs. 1,000
Over the Counter Payment (Non-Checking Account)	Per entry ATM Salary & Next Gen accounts	KShs. 250
	Weekly statements: each	KShs. 250
Account Statements	Daily statements: per month	KShs. 2,500
	Ad Hoc Statement Per Cycle Based on Product Provision	KShs. 200
	E - statements	Free
Cash Handling Charges	For aggregate monthly cash deposits of KShs. 7.5 million and above:	0.15%
ATM/Debit Card	Annual Fee for Card Issuance:	
	- Visa Classic Debit Card: (Free 1 <sup>st</sup> year, except for ATM salary A/c), every subsequent year)	KShs. 350
	- Visa Platinum Debit Card:	USD 5
	- Visa Platinum Debit Card for Personal Sapphire Accounts only (free for the first year)	KShs. 350
	- MasterCard Platinum (one-off fee)	KShs. 500
	- MasterCard World	Complimentary
	- MasterCard World Elite	Complimentary
	Card Replacement	
	- Visa Classic	KShs. 350
	- Visa Platinum	KShs. 350
	- Mastercard Platinum	KShs. 500
	- Mastercard World	Complimentary
	- Mastercard World Elite	Complimentary
	Cash Withdrawals:	
	- I&M ATMs (Free for Club Account Holders)	KShs. 30
USD Visa Debit Card	- Other ATMs (Free for Club Account Holders) (other bank surcharge may apply)	KShs. 50
	Card Issuance/Annual/Replacement fee:	USD 5
	PIN replacement fee:	USD 2.75
	I&M Bank ATM Transaction fee:	USD 0.50
	Kenswitch ATM Transaction fee:	USD 1.00
Night Safe Facility	Visa ATM Transaction fee:	USD 1.50
	Per month + VAT	KShs. 7,500
Account Maintenance (in Case Monthly Minimum Balance is not Maintained)	<b>Business Transaction Accounts:</b>	
	- Alpha & Savannah Accounts	Nil
	- Sapphire Foreign Currency Transaction Account	Nil
	- Sapphire & Biashara Accounts: per month	KShs. 250
	<b>Personal Transaction Accounts</b>	
Bundled Personal Transaction Accounts	- Tayari, Next Gen and ATM Salary Accounts: per month	KShs. 250
	- Sapphire, Malaka & Bahati Accounts: per month	KShs. 500
	<b>Young Professional:</b> Ledger fee per non-electronic debit transactions	KShs. 25
	<b>Premium Select: Monthly flat fee</b> (Waived if average monthly balance is KShs. 1 Million and above)	KShs. 2,000
	<b>Business Sapphire:</b> KShs. 10 per entry - Min - Max	KShs. 300 KShs. 3,000
Ledger Fee/Flat Monthly Fee (Waived if Average Monthly balance is KShs. 500,000 and above )	<b>Biashara:</b> KShs. 20 per entry - Min - Max	KShs. 500 KShs. 5,000
	<b>Alpha:</b> (Flat, per month)	KShs. 1,000
	<b>Savannah:</b> (Flat, per month)	KShs. 500
	<b>Overdraft Account:</b> KShs.30 per entry - Min - Max	KShs. 300 KShs. 3,000
Additional Transaction Fee	<b>Alpha:</b> 100 free transactions per month. Any additional transactions charged at:	KShs. 15
	<b>Savannah:</b> 30 free transactions per month. Any additional transactions charged at:	KShs. 20
	<b>Personal Transaction Accounts</b>	
	: (Sapphire, Bahati, Malaka, Tayari) Free transactions per month as specified under respective product features any additional transactions charged at)	KShs. 100
Cheque Book	<b>Personal Transaction Accounts:</b>	
	- Sapphire Account (Stamp Duty Charged at Actuals)	Nil
	- Malaika, Bahati & Tayari accounts: for 25 leaves	KShs. 375
	<b>Business Transaction Accounts:</b>	
	- All Accounts - per leaf - Sapphire Foreign Currency - per leaf	KShs. 15 USD 0.2 or equivalent in GBP /EUR
Local	<b>Bills On Collection:</b>	
	- Commission: 0.5% Minimum	KShs. 300
	- Postage: Per Bill	KShs. 100
	<b>Up Country Bills for Collection:</b>	
	- Commission: 0.5% Minimum - Postage: Per Bill	KShs. 300 KShs. 100
Mobile and Internet Banking	<b>Corporate/ Retail Internet Banking:</b>	
	- All enquiry transactions	Free
	Subscription charge	Free
	- Transactions to be charged as per existing Bank tariff	
	Balance Enquiry, Mini Statement	Free
	Account Summary, Deposit and Loan details	Free
	Internal Funds Transfer	Free
	Airtelne Top-up	Free
	Airtel Money transfer	KShs. 35
	Bank to Mpesa transfer	KShs. 60
	Mpesa to Account transfer	Nil
	Utility Payment	KShs. 60
	PIN Change	Free
	Add Beneficiaries	Free
	Stop Cheque Request	Free
Till Number (Bank to Merchant)	- Amounts 0 -70,000	KShs. 60
	- Amounts 70,001 - 250,000	KShs. 80
	- Amounts 250,001 - 300,000	KShs. 100

TYPE	DETAIL	RATE
Mobile and Internet Banking	<b>PayBill (Bank to PayBill)</b>	
	- Amounts 1 - 49	KShs. 17
	- Amounts 50 - 100	KShs. 18
	- Amounts 101 - 499	KShs. 48
	- Amounts 500 - 999	KShs. 53
	- Amounts 1,000 - 1,499	KShs. 80
	- Amounts 1,500 - 2,499	KShs. 87
	- Amounts 2,500 - 4,999	KShs. 114
	- Amounts 5,000 - 9,999	KShs. 143
	- Amounts 10,000 - 34,999	KShs. 170
	- Amounts 35,000 - 49,999	KShs. 260
	<b>Bank Request:</b>	
	- Full Statement	KShs. 15
	- Cheque Book Request	KShs. 15
	- E-Statement Registration	Free
Outward Remittance	- FOREX Enquiry	KShs. 10
	- Standing Instruction Set up	Free (Other bank charges apply)
	<b>Account Transaction SMS Alert:</b>	
	- Local SMS	Nil
	- International SMS	Nil
Demand Drafts/Foreign Currency	<b>FOREIGN EXCHANGE</b>	
	Per Foreign Incoming Remittance	KShs. 500
	Charge for Faulty Instructions (Repair)	KShs. 250
	Brisk Transfers	KShs. 200
	Noble Account	Free
	SWIFT Incoming Remittance Returns	USD 20/EUR 10/GBP 10
	Swift (Spot Value) per Remittance	AUD 20 KShs.1,250 KShs. 2,000
	Swift (Earlier Value) per Remittance	KShs. 2,000
	Swift (Indian Rupee Spot Value) per Remittance	KShs. 750
	Remittance Against Cash Deposit: 0.25%, Minimum	KShs. 250
	BRISK Transfers	KShs. 1,000
	SWIFT from Noble Account	KShs. 1,000
	SWIFT messages sent to other banks	KShs. 1,000
	SWIFT repair charges	KShs. 1,000
	SWIFT remittance RECALL	KShs. 1,000
Deposit of Foreign Currency Cash	Swift queries	KShs. 1,000
	Commission Per Draft	USD 5
	- On Channels	USD 10
	- At Branches	
		0.25% of the amount deposited
Imports	<b>TRADE FINANCE</b>	
	<b>TYPE</b>	<b>RATE</b>
	<b>Bills Discounting</b>	
	Interest at current discount rate plus handling charge 0.1% flat minimum	KShs. 400
	<b>For Credit/Debit of KShs. Accounts:</b> 0.25% - Min - Max	KShs. 200 KShs. 5,000
	<b>Handling of Foreign Currency</b>	
	Courier handling charges: per transaction	KShs. 500
	<b>Cheques Drawn on/Payable to Bank Overseas</b>	
	<b>For Credit/Debit of foreign currency accounts:</b> 0.5% - Min - Max	USD 10 USD 75 KShs. 1,500
	SWIFT charges for cheques payable to banks overseas	
	<b>Cheques Returned (Bank Overseas)</b>	
	By us:	USD 30/GBP 20/EUR 25
	By other banks:	Other bank charges plus USD 8/GBP 5/EUR 6
	<b>Letters of Credit</b>	
	Commission: 0.5% per quarter of part thereof, minimum Postage	KShs. 2,500 KShs. 750
	<b>Imports Letters of Credit (L/C):</b>	
	- Opening commission: 0.5% per quarter or part thereof, minimum	KShs. 2,500
	- SWIFT charges	KShs. 3,000
	- L/C amendments: Commission for increase or extension of period amount - 0.5% per quarter or part thereof, minimum per amendment	KShs. 2,500
	- Any other amendments	KShs. 2,500
	- SWIFT charges: per message	KShs. 1,500
	- No charge for cancellation/expiry	
	- Bills acceptance: Acceptance commission 0.5% per quarter or part thereof, minimum	KShs. 2,000
	- SWIFT charges on acceptance	KShs. 1,500
	- Retirement of bills under L/C: Commission 0.125% flat, minimum	KShs. 2,000
	- No cancellation fee	
	<b>Standby Letters of Credit:</b>	
	- Commission 0.5% per Quarter	
	- SWIFT charges	KShs. 3,000
	- Indemnity/Release of Documents	KShs. 2,000
	- Discrepancy fees per set of documents	Min USD 100/Max USD 200
	- SWIFT charge payable by beneficiary	USD 50
	- L/C confirmation actual charge levied by the confirming bank plus outcharges for SWIFT etc.	
	<b>Avalization/Co-acceptance of bills under collection:</b>	
	- 0.5% per quarter, minimum charges	KShs. 2,000
	- SWIFT charges	KShs. 3,000
	- Retirement Charges with 0.125% flat, minimum	KShs. 2,000
	<b>Import Bills on Collection:</b>	
	- Commission: 0.35%, minimum	KShs. 2,000
	- SWIFT: per message	KShs. 1,500
	- Holding charges per overdue bill: per month	KShs. 2,000
	<b>Shipping Guarantees:</b>	
	- Handling fees	KShs. 7,000
Exports	<b>Confirmation of LC:</b>	
	- Commission : 0.25% per quarter	
	<b>LC Advising:</b>	
	- Advising charges	KShs. 3,000
	- Each amendment	KShs. 2,000
	<b>Negotiations of Bills Under LC:</b>	
	- Commission: 0.25%, minimum	KShs. 3,000
	- SWIFT: per message	KShs. 1,500
	<b>Purchase of Export Bill: (Outside L/C including clean instruments)</b>	
	- Commission: 0.25%, minimum	KShs. 3,000
	- SWIFT: per message	KShs. 1,500
	- Interest on issuance bills will be charged as per agreed rates	
	<b>Export Bills on Collection:</b>	
	- Handling charges: 0.25%, minimum	KShs. 3,000
	- SWIFT: per message	KShs. 1,500
	- Discounting: interest margin over base rate minimum	KShs. 2,000
Bank Guarantees	<b>Courier Charges per Item:</b>	
	- International	USD 50
	- Local	KShs. 750
	Commission: 0.5% per quarter or part thereof	KShs. 3,000
	Minimum per annum or part thereof	KShs. 1,500
	SWIFT: per message	
GENERAL TARIFF CDS FEE	<b>SERVICES</b>	<b>CHARGES</b>
	CDS Account Opening	Nil
	Immobilisation of Certificates	KShs. 200 per security
	Equity trades through I&M empanelled stockbrokers	Nil
	Equity trades through other brokers	0.25% of the consideration
	Private transfers - Equities and corporate bonds	KShs. 1,500 in addition to the transfer charges on the market guidelines in Private Transfer Fees
	Private transfers - Government securities	KShs. 1,500 in addition to the transfer charges on the market guideline in Private Transfer Fees
	Government debt trading - Successful Bids	0.25% of face value, minimum fees KShs. 1,000
	Government debt trading - Unsuccessful Bids	KShs. 1,500
	Corporate debt trading	0.25% of face value, minimum fees KShs. 1,000
	Offshore securities trading *	0.25% of face value, minimum fees KShs. 1,000
	SWIFT Messages - Trades on Government securities through own	0.1% of face value, minimum fees KShs. 2,500 and maximum fees KShs. 10,000
	CBK CDS Accounts held directly at CBK	
	Note: * Fees do not include any extra charges for offshore investments	

I&M BANK PREPAID CARDS				
FEATURE	TRAVEL CARD	SAFARI CARD	MULTICURRENCY CARD	
Joining Fee	USD 8	KShs. 600	USD 10	
Reload Fee per Load	Nil	Nil	Nil	
Refund Fee (% of refund amount)	1% ; minimum USD 5	2% ; Minimum KES 150	1% ; minimum USD 5,Max USD 35	
Replacement Fee	USD 8	KShs. 600	USD 10	
Cash Withdrawal				
I&M ATM	USD 1	KShs. 30	USD 1	
Domestic Visa/MasterCard ATM	USD 1.25	KShs. 100	USD 1.25	
International Visa/MasterCard ATM	USD 4	USD 4	USD 4	
Kenswitch	USD 1	KShs. 60	N/A	
Balance Enquiry				
I&M ATM	USD 0.25	Nil	USD 0.35	
Domestic Visa/MasterCard ATM	USD 0.25	Nil	USD 0.50	
International Visa/MasterCard ATM	N/A	N/A	USD 0.80	
Kenswitch	N/A	N/A	USD 1.00	
Visa ATM	USD 1.50	KShs. 50	N/A	
SMS Alerts	Nil	Nil	Nil	
I&M BANK PERSONAL CREDIT CARDS				
FEATURE	VISA CLASSIC	VISA GOLD	VISA INFINITE	MASTERCARD WORLD
Joining Fee	KShs. 2,500	KShs. 3,500	KShs. 5,000	KShs. 2,500
Supplementary Joining Fees	Nil	Nil	KShs. 5,000	KShs. 1,500
Annual Fees	KShs. 3,000	KShs. 4,000	USD 75	KShs. 5,500
Supplementary Annual Fees	KShs. 1,500	KShs. 2,000	USD 75	KShs. 5,500
Over limit Charge	KShs. 1,500	KShs. 1,500	KShs. 1,500	KShs. 5,000
Cash Advance Charge (% of cash advanced)	7.5	7.5	7.5	7.5
Card Replacement Fees	KShs. 1,000	KShs. 1,000	KShs. 1,000	KShs. 1,000
Unpaid Instruments Handling Fees	KShs. 2,000	KShs. 2,000	KShs. 2,000	KShs. 2,500
Credit Life Insurance (per month of approved limit)	0.03%	0.03%	0.03%	0.03%
I&M BANK CORPORATE CREDIT CARDS				
FEATURE	MASTERCARD BUSINESSCARD®		WORLD MASTERCARD® FOR BUSINESS	
Joining Fee	KShs. 4,000		KShs. 5,000	
Supplementary Joining Fees	N/A		N/A	
Annual Fees	KShs. 5,000		KShs. 8,000	
Supplementary Annual Fees	N/A		N/A	
Over limit Charge	KShs. 2,500		KShs. 2,500	
Cash Advance Charge (% of cash advanced)	7.5		7.5	
Card Replacement Fees	KShs. 1,000		KShs. 1,000	
Unpaid Instruments Handling Fees	KShs. 2,500		KShs. 2,500	
NEW PERSONAL TRANSACTION ACCOUNTS				
FEATURE	CLUB ACCOUNT		PAYGO ACCOUNT	
Opening balance	KShs. 1,000		KShs. 1,000	
Minimum balance to be maintained	Nil		Nil	
Account maintenance fee	Nil		Nil	
Monthly fee	KShs. 1,000		Nil	
Ledger fee	Nil		KShs. 30 (each non-channel debit)	
Debit card issuance fee	Free		KShs. 500 (Mastercard Platinum Debit)	
Debit card annual fee	Nil		Nil	
Debit card replacement	Free		KShs. 500	
Debit card renewal	Free		KShs. 500	
I&M ATM cash withdrawal	Free		KShs. 30	
Other ATM cash withdrawal (Other Bank surcharge may apply)	Free		KShs. 50	
Cheque book issuance (per leaf)	Free		KShs. 15	
Transfers within I&M	Free		Free	
Over the counter withdrawals	Free		As per the general tariff	
Online transactions	Free online Pesalink, RTGS,SWIFT,Standing order set up and transfers are free if done online		As per the general tariff	
Other transaction charges	As per the general tariff		As per the general tariff	
Other Account benefits	Free AMREF Maisha Bronze cover, e-statement, daily sms/email notifications		Free standing order set up, e-statement, daily sms/email notifications	
NEW BUSINESS TRANSACTION ACCOUNTS				
FEATURE	BUSINESS PREMIER CURRENT ACCOUNT		BUSINESS CURRENT ACCOUNT	
Opening balance	KShs. 10,000		KShs. 1,000	
Minimum balance to be maintained	KShs. 10,000		Nil	
Account maintenance fee	Nil		Nil	
Monthly fee	Nil		Nil	
Monthly Ledger fee	KShs. 10 per transaction, min KShs. 300 per month, max KShs. 3,000		KShs. 10 per transaction after first 75 free transactions per month	
Debit card Issuance fee (MasterCard Platinum)	KShs. 500		KShs. 500	
Debit card annual fee	KShs. 500 per annum per card		KShs. 500 per annum per card	
I&M ATM cash withdrawal	KShs. 30		KShs. 30	
Other ATM cash withdrawal (Other Bank Surcharge may apply)	KShs. 50		KShs. 50	
Cheque book issuance (per leaf)	KShs. 15		KShs. 15	
Transfers within I&M	Free		Free	
Other transaction charges	As per the general tariff		As per the general tariff	
Other Account benefits	Free e-statement,daily sms/email notifications		Free e-statement, daily sms/email notifications	