

# PRODUCTS AND SERVICES TARIFF EFFECTIVE 1<sup>ST</sup> JULY 2021



GENERAL TARIFF		
TYPE	DETAIL	RATE
Standing Order	Internal: per entry	KShs. 75
	External: per entry	KShs. 350
	Amendments: per instruction	KShs. 250
	Unpaid SO: per instruction	KShs. 1,500
Bulk salary transfer/ EFT's	Per entry internal	KShs. 50
	Per entry external	KShs. 250
Retrieval of Old Records	Less Than 1 Year Old: Per Record	KShs. 400
	More Than 1 Year Old: Per Record	KShs. 900
Cheque Returned	By Us For Financial Reasons: Per Cheque	KShs. 2,500
	For Technical Reasons: Per Cheque	KShs. 600
	By Other Banks: Per Cheque	KShs. 600
Certificates	Balance Certificates: Per Certificate	KShs. 250
	Interest Certificate: Per Certificate	KShs. 500
Local Cheque Collection	Inward & Outward	KShs. 1,000
Local Outward Remittances	EFT (Less Than KShs. 1mil)	KShs. 350
	SWIFT (RTGS): (Will be retained in case of failed RTGS also)	KShs. 500
	SWIFT inquiry/ investigation (Where a message needs to be sent)	KShs. 1,000
	SWIFT repair charges	KShs. 250
	SWIFT remittance RECALL	KShs. 1,000
	<b>Pesalink:</b>	KShs. 1,000
	Transaction for amounts Kshs. 500 and below	Nil
	Kshs. 501 - 10,000	KShs. 40
	Kshs. 10,001 - 50,000	KShs. 60
	Kshs. 50,001 - 100,000	KShs. 80
	Kshs. 100,001 - 200,000	KShs. 100
Kshs. 200,001 - 500,000	KShs. 120	
Kshs. 500,001 - 999,999	KShs. 150	
Kshs. 501,000 and above at I&M Karibu agents	KShs. 150	
KRA Tax Payments (i-Tax)	i-Tax Cash Payments - Account holders	KShs. 500
	i-Tax Cash Payment - Non-Account holders	KShs. 500
	i-Tax payments through other transfers	KShs. 350
KENTRADE	<b>Transaction Range</b>	<b>Fee Chargeable</b>
	KShs. 0 - 10,000	2% of Transaction Amount
	KShs. 10,001 - 100,000	KShs. 250
	KShs. 100,001 - 499,999	KShs. 350
KShs. over 500,000	KShs. 500	
Direct Debit	Set Up Fees	KShs. 300
	Outward/inward	KShs. 100
	Inward returned	KShs. 2,000
	Outward returned	KShs. 500
Counter Cheque	Per cheque	KShs. 250
Closing of Account	Closing charge per account	Nil
Bank Opinion Reports	Per opinion	KShs. 1,000
Confirmation to Auditors	Per audit confirmation	KShs. 2,000
Issue of Bankers Cheque	Per instrument	KShs. 500
	0.125% against cash deposit - Minimum - Maximum	KShs. 500 KShs. 3,000
Stop Payment	A cheque series with no break is taken as one instruction and charged. If there are two cheques that are not sequential, these will be treated as two separate instructions	KShs. 1,000
Over the Counter Payment (Non-Checking Account)	Per entry ATM Salary & Next Gen accounts	KShs. 250
Account Statements	Weekly statements: each	KShs. 250
	Daily statements: per month	KShs. 2,500
	Ad Hoc Statement Per Cycle Based on Product Provision Free E-statements	KShs. 200
Cash Handling Charges	For aggregate monthly cash deposits of KShs. 7.5 million and over:	0.15%
	Annual Fee for Card Issuance:	
ATM/Debit Card	- Visa Classic Debit Card: (Free 1 <sup>st</sup> year, except for ATM salary A/c), every subsequent year	KShs. 350
	- Visa Platinum Debit Card:	USD 5
	- Visa Platinum Debit Card for Personal Sapphire Accounts only (free for the first year):	KShs. 350
	Card replacement:	KShs. 350
	PIN replacement:	KShs. 250
	Withdrawal fees:	
	- Per withdrawal for I&M Bank	KShs. 30
	- Withdrawal at Kentswitch ATMs	KShs. 60
- Withdrawal for local VISA ATMs	KShs. 75	
USD Visa Debit Card	Card Issuance/Annual/Replacement fee:	USD 5
	PIN replacement fee:	USD 2.75
	I&M Bank ATM Transaction fee:	USD 0.50
	Kentswitch ATM Transaction fee:	USD 1.00
Night Safe Facility	Per month + VAT	KShs. 7,500
Account Maintenance (In Case Monthly Minimum Balance is not Maintained)	<b>Business Transaction Accounts:</b>	
	- Alpha & Savannah Accounts	Nil
	- Sapphire Foreign Currency Transaction Account	Nil
	- Sapphire & Biashara Accounts: per month	KShs. 250
<b>Personal Transaction Accounts</b>		
- Tayari, Next Gen and ATM Salary Accounts: per month	KShs. 250	
- Sapphire, Malaika & Bahati Accounts: per month	KShs. 500	
Bundled Personal Transaction Accounts	Young Professional: Ledger fee per non-electronic debit transactions	KShs. 25
	Premium Select: Monthly flat fee (Waived if average monthly balance is KShs. 1 Million and above)	KShs. 2,000
Ledger Fee/Flat Monthly Fee (Waived If Average Monthly balance is KShs. 500,000 With the Exception of Overdraft Accounts)	<b>Business Sapphire:</b> KShs. 10 per entry - Min - Max	KShs. 300 KShs. 3,000
	<b>Biashara:</b> KShs. 20 per entry - Min - Max	KShs. 500 KShs. 5,000
	<b>Alpha:</b> (Flat, per month)	KShs. 1,000
	<b>Savannah:</b> (Flat, per month)	KShs. 500
<b>Overdraft Account:</b> KShs. 30 per entry - Min - Max	KShs. 300 KShs. 3,000	
Additional Transaction Fee	<b>Alpha:</b> 100 free transactions per month. Any additional transactions charged at:	KShs. 15
	<b>Savannah:</b> 30 free transactions per month. Any additional transactions charged at:	KShs. 20
Cheque Book	<b>Personal Transaction Accounts:</b>	
	- Sapphire Account (Stamp Duty Charged at Actuals)	Nil
	- Malaika, Bahati & Tayari accounts: for 25 leaves	KShs. 300
<b>Business Transaction Accounts:</b>		
- All Accounts - per leaf	KShs. 12	
- Sapphire Foreign Currency - per leaf	USD 0.2 or equivalent	
Local	<b>Bills On Collection:</b>	
	- Commission: 0.5% Minimum	KShs. 300
	- Postage: Per Bill	KShs. 100
	<b>Up Country Bills for Collection:</b>	
- Commission: 0.5% Minimum	KShs. 300	
- Postage: Per Bill	KShs. 100	
Internet Banking	<b>Corporate/ Retail Internet Banking:</b>	
	- All enquiry transactions are free	
	- No subscription charge	
	- Transactions to be charged as per existing Bank tariff	
Mobile Banking	Balance Enquiry, Mini Statement	Free
	Account Summary, Deposit and Loan details	Free*
	Internal Funds Transfer	Free
	Airtime Top-up	Free
	Airtel Money transfer	KShs. 35
	Mpesa transfer	KShs. 60
	Utility Payment	KShs. 60
	PIN Change	Free
	Add Beneficiaries	Free
	Stop Cheque Request	Free
		Free (Other bank charges apply)
Till Number (Bank to Merchant)	- Amounts 0 - 70,000	KShs. 60
	- Amounts 70,001 - 250,000	KShs. 80
	- Amounts 250,001 - 300,000	KShs. 100
PayBill (Bank to PayBill)	- Amounts 1 - 49	KShs. 17
	- Amounts 50 - 100	KShs. 18
	- Amounts 101 - 499	KShs. 48
	- Amounts 500 - 999	KShs. 53
	- Amounts 1,000 - 1,499	KShs. 80
	- Amounts 1,500 - 2,499	KShs. 87
	- Amounts 2,500 - 4,999	KShs. 114
	- Amounts 5,000 - 9,999	KShs. 143
	- Amounts 10,000 - 34,999	KShs. 170
	- Amounts 35,000 - 49,999	KShs. 260
	- Amounts 50,000 - 300,000	KShs. 268

TYPE	DETAIL	RATE
Inward Remittances (Mobile and Internet Banking)	<b>Bank Request:</b>	
	- Full Statement	KShs. 15
	- Cheque Book Request	KShs. 15
	- E-Statement Registration	Free
	- FOREX Enquiry	KShs. 10
- Standing Instruction Set up	Free (Other bank charges apply)	
	<b>Account Transaction SMS Alert:</b>	
- Local SMS	KShs. 5	
- International	KShs. 15	

FOREIGN EXCHANGE		
Inward Remittances	Per Foreign Incoming Remittance	KShs. 250
	Charge for Faulty Instructions (Repair)	KShs. 250
	Brisk Transfers	KShs. 200
	Noble Account	Free
Swift Incoming Remittance Returns	USD 20/EUR 10/GBP 10 AUD 20	

Outward Remittance	Swift (Spot Value) per Remittance	KShs. 1,500
	Swift (Earlier Value) per Remittance	KShs. 2,000
	Swift (Indian Rupee Spot Value) per Remittance	KShs. 750
	Remittance Against Cash Deposit: 0.25%, Minimum	KShs. 250
	BRISK Transfers	KShs. 1,000
	SWIFT from Noble Account	KShs. 1,000
	SWIFT messages sent to other banks	KShs. 1,000
	SWIFT repair charges	KShs. 1,000
	SWIFT remittance RECALL	KShs. 1,000
	Swift queries	KShs. 1,000
Demand Drafts/Foreign Currency	Commission Per Draft	KShs. 700
Local Bankers Cheque		KShs. 250 for Indian Rupees
Deposit of Foreign Currency Cash		0.25% of the amount deposited

### TRADE FINANCE

TYPE	DETAIL	RATE
Bills Discounting	Interest at current discount rate plus handling charge 0.1% flat minimum	KShs. 400
Handling of Foreign Currency	<b>For Credit/Debit of KShs. Accounts:</b> 0.25% - Min - Max	KShs. 200 KShs. 5,000
	<b>Courier handling charges:</b> per transaction	KShs. 500
	<b>For Credit/Debit of foreign currency accounts:</b> 0.5% - Min - Max	USD 10 USD 75
Cheques Drawn on/Payable to Bank Overseas	SWIFT charges for cheques payable to banks overseas	KShs. 1,500

Cheques Returned (Bank Overseas)	By us:	USD 30/GBP 20/EUR 25
	By other banks:	Other bank charges plus USD 8/GBP 5/EUR 6

Letters of Credit	Commission: 0.5% per quarter of part thereof, minimum	KShs. 2,500
	Postage	KShs. 750
	<b>Imports Letters of Credit (L/C):</b>	
	- Opening commission: 0.5% per quarter or part thereof, minimum	KShs. 2,500
	- SWIFT charges	KShs. 3,000
	- L/C amendments: Commission for increase or extension of period amount - 0.5% per quarter or part thereof, minimum per amendment	KShs. 2,500
	- Any other amendments	KShs. 2,500
	- SWIFT charges: per message	KShs. 1,500
	- No charge for cancellation/expiry	
	- Bills acceptance: Acceptance commission 0.5% per quarter or part thereof, minimum	KShs. 2,000
- SWIFT charges on acceptance	KShs. 1,500	
- Retirement of bills under L/C: Commission 0.125% flat minimum	KShs. 2,000	
- No cancellation fee		

Imports	<b>Standby Letters of Credit:</b>	
	- Commission 0.5% per Quarter	
	- SWIFT charges	KShs. 3,000
	- Indemnity/Release of Documents	KShs. 2,000
	- Discrepancy fees per set of documents	Min USD 100/Max USD 200
	- SWIFT charge payable by beneficiary	USD 50
	- L/C confirmation actual charge levied by the confirming bank plus our charges for SWIFT etc.	
	<b>Avalization/Co-acceptance of bills under collection:</b>	
	- 0.5% per quarter, minimum charges	KShs. 2,000
	- SWIFT charges	KShs. 3,000
- Retirement Charges = 0.125% flat minimum	KShs. 2,000	
<b>Import Bills on Collection:</b>		
- Commission: 0.25% minimum	KShs. 1,500	
- SWIFT: per message	KShs. 1,500	
- Holding charges per overdue bill: per month	KShs. 750	

Exports	<b>Shipping Guarantees:</b>	
	- Handling fees	KShs. 7,000
	<b>Confirmation of LC:</b>	
	- Commission: 0.25% per quarter	
	<b>LC Advising:</b>	
	- Advising charges	KShs. 3,000
	- Each amendment	KShs. 2,000
	<b>Negotiations of Bills Under LC:</b>	
	- Commission: 0.25% minimum	KShs. 3,000
	- SWIFT: per message	KShs. 1,500
<b>Purchase of Export Bill: (Outside L/C including clean instruments)</b>		
- Commission: 0.25% minimum	KShs. 3,000	
- SWIFT: per message	KShs. 1,500	
- Interest on issuance bills will be charged as per agreed rates		
<b>Export Bills on Collection:</b>		
- Handling charges: 0.25% min	KShs. 3,000	
- SWIFT: per message	KShs. 1,500	
- Discounting: interest margin over base rate minimum	KShs. 2,000	
<b>Courier Charges per item:</b>		
- International	USD 50	
- Local	KShs. 750	
<b>Bank Guarantees</b>		
Commission: 0.5% per quarter or part thereof minimum per annum or part thereof	KShs. 3,000	
SWIFT: per message	KShs. 1,500	

### GENERAL TARRIF CDS FEE

SERVICES	CHARGES
CDS Account Opening	Nil
Immobilisation of Certificates	KShs. 200 per security
Equity trades through I&M empanelled stockbrokers	Nil
Equity trades through other brokers	0.25% of the consideration
Private transfers - Equities and corporate bonds	KShs. 1,500 in addition to the transfer charges on the market guidelines in Appendix 1
Private transfers - Government securities	KShs. 500 in addition to the transfer charges on the market guideline in Appendix 1
Government debt trading - Successful Bids	0.25% of face value, minimum fees KShs. 1,000
Government debt trading - Unsuccessful Bids	KShs. 1,500
Corporate debt trading	0.25% of face value, minimum fees KShs. 1,000
Offshore securities trading *	0.25% of face value, minimum fees KShs. 1,000

Note: \* All charges are subject to 20% Excise Duty  
\* Fees do not include any extra charges for offshore investments

### APPENDIX I

PRIVATE TRANSFER	APPLICATION TYPE	TRANSFER VALUE	RATE
Certificated	Settlement of an estate of a deceased person	- less than KShs. 10,000	No fee
	Settlement of an estate of a deceased person	- more than KShs. 10,000	KShs. 1,500
	Transfer by gift	- less than KShs. 10,000	No fee
	Transfer by gift	- less than KShs. 100,000	2.1% of the value of transaction
	Transfer by gift	- more than KShs. 100,000	Negotiable subject to a maximum of 1.5% of the value
	Transfers with no change in beneficial ownership including Treasury bonds and other corporate bonds	- more than KShs. 10,000	KShs. 1,500
Immobilised	Settlement of an estate of a deceased person	- less than KShs. 10,000	No fee
	Settlement of an estate of a deceased person	- more than KShs. 10,000	KShs. 1,500
	Transfer by gift	- less than KShs. 10,000	No fee
	Transfer by gift	- less than KShs. 100,000	2.1% of the value of transaction
	Transfer by gift	- more than KShs. 100,000	Negotiable subject to a maximum of 1.5% of the value
	Transfers with no change in beneficial ownership including Treasury bonds and other corporate bonds	- more than KShs. 10,000	KShs. 1,500