

RESOLVED

(To be completed on Company's Letterhead)

EXTRACTS FROM THE MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF _____
_____ LIMITED (THE COMPANY) DULY HELD, CONVENED AND CONSTITUTED
AT THE REGISTERED OFFICE OF THE COMPANY ON THE _____ DAY OF _____ 20

PRESENT:

- 1. _____
- 2. _____
- 3. _____

THE MEETING BEING QUORATE

- .1 The Chairman reported that arrangements were being proposed with I&M Bank Limited ("the Bank") whereby the company would open and operate an account or accounts with the Bank on the terms and conditions of the Mandate endorsed on the "Application to Open a Corporate Account" Form now produced at the meeting for inspection.
- 2. It was a term of the arrangements that the company would complete the "Application" to Open a Corporate Account" Form and execute the Mandate endorsed thereon specifying the persons authorised to operate the account(s) on behalf of the company and appending their respective specimen signatures.

All present having unanimously agreed to and confirmed the above arrangements IT WAS RESOLVED as follows:-

- 1. THAT the company opens and operates an account or accounts with the bank on the terms and conditions of the Mandate endorsed on the "Application to Open a Corporate Account".
- 2. THAT the "Application to Open a Corporate Account" Form be and the same is hereby approved and that the directors complete the Form, execute the Mandate endorsed thereon and deliver the same forthwith to the Bank.
- 3. THAT the persons whose names appear below be and are duly authorised to open and operate the account(s) on behalf of the Company and their specimen signatures be appended to the Mandate:
- 4. THAT the mandate will be singly and the account will only be operated by one person as below named.

NAME OF AUTHORISED SIGNATORY

POSITION

IT IS HEREBY CERTIFIED THAT the foregoing Resolutions do not in any way limit or affect the instructions to the Bank contained in any other document given by the Company and that the above is a true extract from the Minutes of the Meeting of the Board of Directors of the Company and that the Resolutions set forth above were duly passed in accordance and comply with the Memorandum and Articles of Association of the Company.

CHAIRMAN

DATE

UNANIMOUSLY RESOLVED

(To be completed on Company's Letterhead)

EXTRACTS OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF _____

LIMITED DULY HELD, CONVENED AND CONSTITUTED AT THE REGISTERED OFFICE
OF THE COMPANY ON THE _____ DAY OF _____ 20____

PRESENT: -1 _____

2 _____

3 _____

THE MEETING BEING QUORATE

1. The Chairman reported that arrangements were being proposed with I&M Bank Limited ("the Bank") whereby the company would register for internet banking and operate an account or accounts on the terms and conditions endorsed on the Corporate Internet Banking Application Form.

It was a term of the arrangements that the company would complete the Corporate Internet Banking Application Form. The meeting carefully considered the terms and conditions of the proposed arrangements and **IT WAS UNANIMOUSLY RESOLVED** as follows:-

1. THAT the terms and conditions of the proposed arrangements stated in the Corporate Internet Banking Application Form produced in the meeting be and are hereby approved.
2. THAT the execution of the Corporate Internet Banking Application Form by the Company be and is hereby ratified and approved
3. THAT the company shall nominate Internet Banking users and deliver the same to the Bank.
4. THAT the persons whose names appear on "Corporate Internet Banking Application" Form be and are hereby authorised to administer internet banking and create users to operate the account (s) on behalf of the Company.

IT IS HEREBY CERTIFIED THAT the foregoing Resolutions do not in any way limit or affect the instructions to the Bank contained in any other document given by the Company and that the above is a true extract from the Minutes of the Meeting of the Board of Directors of the Company and that the Resolutions set forth above were duly passed in accordance and comply with the Memorandum and Articles of Association of the Company.

CHAIRMAN

DATE
