

STATEMENT OF FINANCIAL POSITION	BANK UNAUDITED JUN 2019	BANK AUDITED DEC 2019	BANK UNAUDITED MAR 2020	BANK UNAUDITED JUN 2020	GROUP UNAUDITED JUN 2019	GROUP AUDITED DEC 2019	GROUP UNAUDITED MAR 2020	GROUP UNAUDITED JUN 2020	OTHER DISCLOSURES	BANK UNAUDITED JUN 2019	BANK AUDITED DEC 2019	BANK UNAUDITED MAR 2020	BANK UNAUDITED JUN 2020
	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)		(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)
<b>A. ASSETS</b>									<b>01. NON-PERFORMING LOANS AND ADVANCES</b>				
01. Cash (both local and foreign)	2,034,132	1,501,493	1,941,081	1,859,493	2,365,235	1,782,558	2,352,320	2,654,983	a) Gross Non-performing Loans and advances	20,973,711	18,799,003	19,534,098	19,027,275
02. Balances due from central banks	13,876,286	9,200,353	13,083,872	11,466,420	15,301,697	10,279,604	14,344,899	13,067,922	Less				
03. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	b) Interest in suspense	6,198,556	3,459,121	3,423,783	3,522,410
04. Financial Assets at Fair Value Through Profit and Loss (FVTPL)	9,098,293	13,697,717	11,600,391	16,867,986	9,098,293	13,697,717	11,600,391	16,867,986	<b>c) Total Non-performing loans and advances (a-b)</b>	<b>14,775,155</b>	<b>15,339,882</b>	<b>16,110,315</b>	<b>15,504,865</b>
05. Investment Securities:									Less				
a) Held at amortised cost/ Held to Maturity:									d) Loan loss provisions	7,021,758	7,804,769	8,299,342	8,932,292
a. Kenya Government securities	22,228,552	18,925,430	18,909,448	28,470,097	22,228,552	18,925,430	18,909,448	28,470,097	<b>e) Net Non Performing Loans (c-d)</b>	<b>7,753,397</b>	<b>7,535,113</b>	<b>7,810,973</b>	<b>6,572,573</b>
b. Other securities	-	-	-	-	4,514,099	4,704,010	4,769,536	4,758,526	f) Discounted value of securities	7,753,397	7,535,113	7,810,973	6,572,573
b) Fair Value through Other Comprehensive Income (FVOCI):									<b>g) Net NPLs exposure (e-f)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a. Kenya Government securities	11,245,985	10,729,628	11,997,075	14,787,186	10,878,021	10,729,728	11,997,175	14,787,286	<b>02. INSIDER LOANS AND ADVANCES</b>				
b. Other securities	5,125,263	4,941,867	4,900,673	4,823,151	5,097,388	4,691,687	4,652,270	4,574,920	a) Directors, shareholders and associates	3,555,276	3,371,080	3,429,290	3,250,991
06. Deposits and Balances due from local banking Institutions	1,039,819	1,123,415	1,254,708	1,376,590	1,039,819	1,123,415	1,254,708	1,376,590	b) Employees	1,159,360	1,189,550	1,150,531	1,129,957
07. Deposits and Balances due from banking Institutions abroad	40,130,958	39,450,265	48,180,946	31,109,668	40,386,763	39,450,265	48,180,946	31,238,433	<b>c) Total Insider Loans and Advances</b>	<b>4,714,636</b>	<b>4,560,630</b>	<b>4,579,821</b>	<b>4,380,948</b>
08. Tax recoverable	438,019	-	-	1,033,034	456,168	8,927	67	1,426,209	<b>03. OFF-BALANCE SHEET ITEMS</b>				
09. Loans and advances to customers (net)	137,313,787	141,543,126	145,071,130	146,130,862	152,395,958	156,768,746	160,454,826	161,524,317	a) Letters of Credit, Guarantees, Acceptances	39,833,989	36,955,454	42,100,676	43,302,555
10. Balances due from banking institutions in the group	256,008	354,938	-	25,558	307,139	-	-	2,586	b) Forwards, swaps and options	54,657,101	56,691,811	46,168,708	34,169,492
11. Investment in associates	-	-	-	-	-	-	-	-	c) Other contingent liabilities	769,689	1,605,766	1,744,385	1,677,545
12. Investment in subsidiary companies	2,750,753	2,750,753	2,750,753	2,750,753	-	-	-	-	<b>d) Total Contingent liabilities</b>	<b>95,260,779</b>	<b>95,253,031</b>	<b>90,013,769</b>	<b>79,149,592</b>
13. Investment in joint ventures	-	-	-	-	-	-	-	-	<b>04. CAPITAL STRENGTH</b>				
14. Investment properties	-	-	-	-	-	-	-	-	a) Core capital	35,131,235	37,847,066	37,895,494	37,732,028
15. Property and equipment	1,536,919	2,510,551	2,550,342	2,607,651	1,796,831	2,863,172	2,903,295	2,958,041	b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
16. Prepaid lease rentals	-	-	-	-	-	-	-	-	<b>c) Excess/ (Deficiency)</b>	<b>34,131,235</b>	<b>36,847,066</b>	<b>36,895,494</b>	<b>36,732,028</b>
17. Intangible assets	875,534	1,132,558	1,302,974	1,416,880	1,842,722	2,127,627	2,312,785	2,413,105	d) Supplementary capital	2,220,955	7,428,558	8,186,792	8,767,805
18. Deferred tax asset	1,950,464	3,125,340	3,125,340	3,125,340	2,220,403	3,386,195	3,396,052	3,397,001	<b>e) Total capital (a+d)</b>	<b>37,352,190</b>	<b>45,275,624</b>	<b>46,082,286</b>	<b>46,499,833</b>
19. Retirement benefit asset	-	-	-	-	-	-	-	-	<b>f) Total risk weighted assets</b>	<b>205,481,965</b>	<b>209,981,453</b>	<b>215,539,399</b>	<b>215,814,231</b>
20. Other assets	3,651,818	3,264,738	3,349,113	4,451,855	3,760,123	3,488,668	3,627,588	4,284,997	g) Core capital/Total deposit liabilities	17.39%	19.29%	18.34%	17.60%
<b>21. TOTAL ASSETS</b>	<b>253,552,590</b>	<b>254,252,172</b>	<b>270,017,846</b>	<b>272,302,524</b>	<b>273,689,211</b>	<b>274,027,749</b>	<b>290,756,306</b>	<b>293,802,999</b>	h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%
<b>B. LIABILITIES</b>									<b>i) Excess / (Deficiency) (g-h)</b>	<b>9.39%</b>	<b>11.29%</b>	<b>10.34%</b>	<b>9.60%</b>
22. Balances due to central banks	-	-	-	-	-	-	-	-	j) Core capital/Total risk weighted assets	17.10%	18.02%	17.58%	17.48%
23. Customer deposits	201,828,401	195,404,638	203,818,648	214,092,970	215,734,890	209,025,201	217,841,289	229,154,817	k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%
24. Deposits and balances due to local banking institutions	113,093	113,250	4,594,733	115,858	113,093	113,250	4,594,733	115,858	<b>l) Excess / (Deficiency) (j-k)</b>	<b>6.60%</b>	<b>7.52%</b>	<b>7.08%</b>	<b>6.98%</b>
25. Deposits and balances due to foreign banking institutions	259,708	323,020	410,592	164,550	2,381,542	2,324,033	2,669,935	2,207,055	m) Total capital/Total risk weighted assets	18.18%	21.56%	21.38%	21.55%
26. Other money market deposits	-	-	-	-	-	-	-	-	n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%
27. Borrowed funds	4,881,958	5,946,116	6,179,328	5,229,558	7,554,835	8,415,675	8,654,853	7,319,207	<b>o) Excess / (Deficiency) (m-n)</b>	<b>3.68%</b>	<b>7.06%</b>	<b>6.88%</b>	<b>7.05%</b>
28. Balances due to banking institutions in the group	84,735	99,326	45,286	55,301	68,684	499,491	333,592	-	p) Adjusted Core Capital/Total Deposit Liabilities*	17.40%	19.02%	18.51%	17.76%
29. Tax payable	-	845,413	1,513,450	-	70,435	868,187	1,566,075	453,934	q) Adjusted Core Capital/Total Risk Weighted Assets*	17.10%	17.76%	17.74%	17.64%
30. Dividends Payable	-	-	-	-	-	-	-	-	r) Adjusted Total Capital/Total Risk Weighted Assets*	18.18%	21.30%	21.54%	21.70%
31. Deferred tax liability	-	-	-	-	-	-	-	-	<b>05. LIQUIDITY</b>				
32. Retirement benefit liability	-	-	-	-	-	-	-	-	a) Liquidity ratio	47.94%	46.87%	47.81%	48.64%
33. Other liabilities	4,311,771	4,505,274	6,840,586	4,658,604	4,546,026	4,391,856	6,825,173	4,963,684	b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%
<b>34. TOTAL LIABILITIES</b>	<b>211,479,666</b>	<b>207,237,037</b>	<b>223,402,623</b>	<b>224,316,841</b>	<b>230,469,505</b>	<b>225,637,693</b>	<b>242,485,650</b>	<b>244,214,555</b>	<b>c) Excess / (Deficiency) (a-b)</b>	<b>27.94%</b>	<b>26.87%</b>	<b>27.81%</b>	<b>28.64%</b>
<b>C. SHAREHOLDERS' EQUITY</b>													
35. Paid up/ Assigned share capital	2,980,000	2,980,000	2,980,000	2,980,000	2,980,000	2,980,000	2,980,000	2,980,000					
36. Share premium/ (discount)	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267					
37. Revaluation reserves - (Building)	-	-	-	-	-	-	-	-					
38. Retained earnings/(Accumulated losses)	31,079,431	34,023,451	32,914,255	33,649,717	31,546,171	34,564,173	33,550,907	34,104,599					
39. Statutory loan loss reserves	2,220,955	4,598,169	5,329,117	5,986,512	2,403,341	4,839,393	5,570,468	6,371,924					
40. Other Reserves - (AFS Portfolio)	261,271	(117,752)	(139,416)	(161,813)	158,422	(123,573)	(145,237)	(167,634)					
41. Proposed dividends	-	-	-	-	-	-	-	-					
42. Translation reserve	-	-	-	-	(416,292)	(448,786)	(330,137)	(327,286)					
<b>43. TOTAL SHAREHOLDERS' EQUITY</b>	<b>42,072,924</b>	<b>47,015,135</b>	<b>46,615,223</b>	<b>47,985,683</b>	<b>42,202,909</b>	<b>47,342,474</b>	<b>47,157,268</b>	<b>48,492,870</b>					
44. Non controlling interest	-	-	-	-	1,016,797	1,047,582	1,113,388	1,095,574					
<b>45. TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	<b>253,552,590</b>	<b>254,252,172</b>	<b>270,017,846</b>	<b>272,302,524</b>	<b>273,689,211</b>	<b>274,027,749</b>	<b>290,756,306</b>	<b>293,802,999</b>					
<b>STATEMENT OF COMPREHENSIVE INCOME</b>									<b>MESSAGE FROM THE DIRECTORS</b>				
<b>01. INTEREST INCOME</b>									The above are extracts from the Bank's financial statements. The Group's financial statements as at 30 June 2020 includes I&M Bank (T) Limited, I&M Insurance Agency Limited and Youjays Insurance Brokers Limited.				
1.1 Loans and advances	8,128,419	17,513,573	4,206,444	8,314,443	8,842,855	19,232,792	4,590,774	9,074,973	These statements can be accessed on the institution's website <a href="http://www.imbank.com">www.imbank.com</a> as well as at the registered office at 1 Park Avenue, First Parklands Avenue, Nairobi. The financial statements were approved by the Board of Directors on 07 August 2020 and signed on its behalf by:				
1.2 Government securities	1,604,958	3,019,518	738,896	1,588,911	1,820,650	3,472,243	854,373	1,822,331	<b>S B R Shah</b>				
1.3 Deposits and placements with banking institutions	233,711	559,429	132,232	178,048	234,333	560,620	132,339	179,097	<b>Chairman</b>	<b>Kihara Maina</b>			
1.4 Other interest income	20,240	22,588	-	-	20,240	22,588	-	-	<b>Chief Executive Officer</b>				
<b>1.5 Total interest income</b>	<b>9,987,328</b>	<b>21,115,108</b>	<b>5,077,572</b>	<b>10,081,402</b>	<b>10,918,078</b>	<b>23,288,243</b>	<b>5,577,486</b>	<b>11,076,401</b>					
<b>02. INTEREST EXPENSE</b>									<b>www.imbank.com</b>				
2.1 Customer deposits	4,224,319	8,682,835	2,250,118	4,684,352	4,520,097	9,265,228	2,400,979	4,987,632	<b>We are on your side</b>				
2.2 Deposits and placements from banking institutions	52,874	109,838	31,005	66,233	89,586	193,252	61,545	120,394	<b>GO CASHLESS</b>				
2.3 Other interest expenses	245,678	577,770	90,152	200,231	352,080	787,463	139,577	293,603	<b>Accept Card payments</b>				
2.4 Total interest expense	4,522,871	9,370,443	2,371,275	4,950,816	4,961,763	10,245,943	2,602,101	5,401,629	<b>from Visa, MasterCard</b>				
<b>03. NET INTEREST INCOME/(LOSS)</b>	<b>5,464,457</b>	<b>11,744,665</b>	<b>2,706,297</b>	<b>5,130,586</b>	<b>5,956,315</b>	<b>13,042,300</b>	<b>2,975,385</b>	<b>5,674,772</b>	<b>&amp; UnionPay with</b>				
<b>04. OTHER OPERATING INCOME</b>													
4.1 Fees and commissions on loans and advances	715,425	1,448,317	343,964	755,660	741,873	1,537,377	388,381	829,414					
4.2 Other fees and commissions	850,801	1,769,131	474,566	888,651	1,061,152	2,079,550	550,636	1,042,207					
4.3 Foreign exchange trading income (Loss)	1,025,769	2,076,866											