& Bank

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	LIMITED									
ST/	TEMENT OF	BANK	BANK AUDITED	BANK	BANK UNAUDITED	GROUP UNAUDITED	GROUP	GROUP	GROUP UNAUDITED	
	ANCIAL POSITION	JUN 2019 (KSHS'000)	DEC 2019 (KSHS'000)	MAR 2020 (KSHS'000)	JUN 2020 (KSHS'000)	JUN 2019 (KSHS'000)	DEC 2019 (KSHS'000)	MAR 2020 (KSHS'000)	JUN 2020 (KSHS'000)	OTHER
Α.	ASSETS									01. NON-
01. 02.	Cash (both local and foreign) Balances due from central banks	2,034,132 13,876,286	1,501,493 9,200,353	1,941,081 13,083,872	1,859,493 11,466,420	2,365,235 15,301,697	1,782,558 10,279,604	2,352,320 14,344,899	2,654,983 13,067,922	a) Gro
03.	Kenya Government and other securities held for dealing purposes	10,070,200	,,200,000	10,000,072	11,400,420	10,001,077	10,277,004	14,044,077	10,007,722	Less b) Int
04. 05.	Financial Assets at Fair Value Through Profit and Loss (FVTPL)	9,098,293	13,697,717	- 11,600,391	- 16,867,986	9,098,293	13,697,717	11,600,391	- 16,867,986	c) Tot
05.	Investment Securities: a) Held at armotised cost/ Held to Maturity:	-	-		-	-	-	-	-	Less d) Lo:
	a. Kenya Government securities b. Other securities	22,228,552	18,925,430	18,909,448 -	28,470,097	22,228,552 4,514,099	18,925,430 4,704,010	18,909,448 4,769,536	28,470,097 4,758,526	e) Ne
	b) Fair Value through Other Comprehensive Income (FVOCI): a. Kenya Government securities	- 11,245,985	- 10,729,628	- 11,997,075	- 14,787,186	- 10,878,021	- 10,729,728	- 11,997,175	- 14,787,286	f) Dis g) Ne
06.	b. Other securities Deposits and Balances due from local banking	5,125,263 1,039,819	4,941,867 1,123,415	4,900,673 1,254,708	4,823,151 1,376,590	5,097,388 1,039,819	4,691,687 1,123,415	4,652,270 1,254,708	4,574,920 1,376,590	02. INSIE
07.	Institutions Deposits and Balances due from banking	40,130,958	39,450,265	48,180,946	31,109,668	40,386,763	39,450,265	48,180,946	31,238,433	a) Dir
08.	Institutions abroad Tax recoverable	40,130,738	- 37,430,263	40,100,740	1,033,034	40,388,783	8,927	40,100,740	1,426,209	b) Em
09. 10.	Loans and advances to customers (net) Balances due from banking institutions in the group	137,313,787 256,008	141,543,126 354,938	145,071,130	146,130,862 25,558	152,395,958 307,139	156,768,746	160,454,826	161,524,317 2,586	03. OFF-
11. 12.	Investment in associates Investment in subsidiary companies	2,750,753	2,750,753	2,750,753	2,750,753	-			-	a) Let b) For
13. 14.	Investment in joint ventures Investment properties	-	-	2,730,733	- 2,730,733	-	-		-	c) Oth d) Tot
15. 16.	Property and equipment	1,536,919	2,510,551	2,550,342	2,607,651	1,796,831	2,863,172	2,903,295	2,958,041	04. CAPI
17.	Prepaid lease rentals Intangible assets	875,534	1,132,558	1,302,974	1,416,880	1,842,722	2,127,627	2,312,785	2,413,105	a) Co b) Mir
18. 19.	Deferred tax asset Retirement benefit asset	1,950,464	3,125,340	3,125,340	3,125,340	2,220,403	3,386,195	3,396,052	3,397,001	c) Ex
20. 21.	Other assets TOTAL ASSETS	3,651,818 253,552,590	3,264,738 254,252,172	3,349,113 270,017,846	4,451,855 272,302,524	3,760,123 273,689,211	3,488,668 274,027,749	3,627,588 290,756,306	4,284,997 293,802,999	d) Su e) Tot
В	LIABILITIES									f) To
22. 23.	Balances due to central banks Customer deposits	- 201,828,401	- 195,404,638	- 203,818,648	- 214,092,970	- 215,734,890	- 209,025,201	- 217,841,289	- 229,154,817	g) Co h) Mi
24. 25.	Deposits and balances due to local banking institutions Deposits and balances due to foreign banking institutions	113,093 259,708	113,250 323,020	4,594,733 410,592	115,858 164,550	113,093 2,381,542	113,250 2,324,033	4,594,733 2,669,935	115,858 2,207,055	i) Ex
26. 27.	Other money market deposits Borrowed funds	4,881,958	5,946,116	6,179,328	5,229,558	7,554,835	8,415,675	8,654,853	7,319,207	j) Co k) Mir
28. 29.	Balances due to banking institutions in the group Tax payable	84,735	99,326 845,413	45,286 1,513,450	55,301	68,684 70,435	499,491 868,187	333,592	453,934	l) Ex
30. 31.	Dividends Payable Deferred tax liability	-	-	-	-	-	-	-	+33,754	m)Tot n) Mir
32. 33.	Retirement benefit liability Other liabilities	4,311,771	4,505,274	6,840,586	- - 4,658,604	4,546,026	4,391,856	6,825,173	4,963,684	o) Ex p) Ad
34	TOTAL LIABILITIES	211,479,666	207,237,037	223,402,623	224,316,841	230,469,505	225,637,693	242,485,650	244,214,555	q) Ad r) Adj
С	SHAREHOLDERS' EQUITY		1				1000	1.00		05. LIQU
35. 36.	Paid up/ Assigned share capital Share premium/ (discount)	2,980,000 5,531,267	2,980,000 5,531,267	2,980,000 5,531,267	2,980,000 5,531,267	2,980,000 5,531,267	2,980,000 5,531,267	2,980,000 5,531,267	2,980,000 5,531,267	a)Liq b)Min
37. 38.	Revaluation reserves - (Building) Retained earnings/[Accumulated losses]	- 31,079,431	- 34,023,451	- 32,914,255	- 33,649,717	- 31,546,171	- 34,564,173	- 33,550,907	- 34,104,599	c)Exc
39. 40.	Statutory loan loss reserves Other Reserves - (AFS Portfolio)	2,220,955 261,271	4,598,169 (117,752)	5,329,117 (139,416)	5,986,512 (161,813)	2,403,341 158,422	4,839,393 (123,573)	5,570,468 (145,237)	6,371,924 (167,634)	* The adjust Note issued
41. 42.	Proposed dividends Translation reserve		-	1	-	- (416,292)	- (448,786)	- (330,137)	- (327,286)	
43. 44.	TOTAL SHAREHOLDERS' EQUITY Non controlling interest	42,072,924	47,015,135	46,615,223	47,985,683	42,202,909 1,016,797	47,342,474 1,047,582	47,157,268 1,113,388	48,492,870 1,095,574	MESSAG
45.	TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	253,552,590	254,252,172	270,017,846	272,302,524		274,027,749	290,756,306	293,802,999	The above an
		BANK	BANK	BANK	BANK	GROUP	GROUP	GROUP	GROUP	Bank (T) Lim
	ATEMENT OF MPREHENSIVE INCOME	UNAUDITED JUN 2019	AUDITED DEC 2019	UNAUDITED MAR 2020	UNAUDITED JUN 2020	UNAUDITED JUN 2019	AUDITED DEC 2019	UNAUDITED MAR 2020	UNAUDITED JUN 2020	These staten Avenue, First
		(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000	(KSHS'000)	and signed o
01.	INTEREST INCOME 1.1 Loans and advances	8,128,419	17,513,573	4,206,444	8,314,443	8,842,855	19,232,792	4,590,774	9,074,973	S B R Shah Chairman
	 1.2 Government securities 1.3 Deposits and placements with banking institutions 	1,604,958 233,711	3,019,518 559,429	738,896 132,232	1,588,911 178,048	1,820,650 234,333	3,472,243 560,620	854,373 132,339	1,822,331 179,097	
	1.4 Other interest income I.5 Total interest income	20,240 9,987,328	22,588 21,115,108	5,077,572	- 10,081,402	20,240 10,918,078	22,588 23,288,243	- 5,577,486	- 11,076,401	- 11
02.	INTEREST EXPENSE									wv
	2.1 Customer deposits 2.2 Deposits and placements from banking institutions	4,224,319 52,874	8,682,835 109,838	2,250,118 31,005	4,684,352 66,233	4,520,097 89,586	9,265,228 193,252	2,400,979 61,545	4,987,632 120,394	
	2.3 Other interest expenses 2.4 Total interest expense	245,678 4,522,871	577,770 9,370,443	90,152 2,371,275	200,231 4,950,816	352,080 4,961,763	787,463 10,245,943	139,577 2,602,101	293,603 5,401,629	
03.	NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME	5,464,457	11,744,665	2,706,297	5,130,586	5,956,315	13,042,300	2,975,385	5,674,772	
	4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions	715,425 850,801	1,448,317 1,769,131	343,964 474,566	755,660 888,651	741,873 1,061,152	1,537,377 2,079,550	388,381 550,636	829,414 1,042,207	
	4.3 Foreign exchange trading income (Loss) 4.4 Dividend income	1,025,769 48,759	2,076,866 48,759	455,744	684,213 68,640	1,110,687	2,214,834	483,258	742,467	
	4.5 Other income 4.6 Total non-interest income	856,429 3,497,183	1,454,373 6,797,446	454,868 1,729,142	1,107,683 3,504,847	840,476 3,754,188	1,409,297 7,241,058	457,252 1,879,527	1,098,252 3,712,340	
05.	TOTAL OPERATING INCOME	8,961,640	18,542,111	4,435,439	8,635,433	9,710,503	20,283,358	4,854,912	9,387,112	
06.	OTHER OPERATING EXPENSES 6.1 Loan loss provisions	1,027,815	303,783	531,427	815,641	1,127,174	587,780	538,757	878,089	
	6.2 Staff costs 6.3 Directors' emoluments	1,445,930 58,711	3,075,095	801,475 22,444	1,557,511 102,241	1,683,040 58,898	3,587,222 124,379	913,918 22,538	1,810,387 102,336	
	6.4 Rentals charges 6.5 Depreciation charge on property and equipment	398,905 91,537	348,768 512,267	93,097 132,700	180,454 250,585	413,609 137,670	386,099 591,361	101,846 156,083	197,345	
	6.6 Amortisation charges 6.7 Other operating expenses	91,537 114,898 941,502	173,912 1,991,936	69,026 558,482	143,113 1,110,410	122,754	213,198 2,337,443	77,177	167,393 1,293,784	
	6.8 Total other Operating Expenses	4,079,298	6,529,769	2,208,651	4,159,955	4,639,871	7,827,482	2,456,193	4,745,069	
07. 08.	PROFIT/(LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS EXCEPTIONAL ITEMS	4,882,342	12,012,342	2,226,788	4,475,478	5,070,632	12,455,876	2,398,719	4,642,043	1
00. 09. 10.	PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS Current tax	4,882,342 (1,464,707)	12,012,342 (4,421,637)	2,226,788 (668,036)	4,475,478 (1,118,869)	5,070,632 (1,535,590)	12,455,876 (4,617,822)	2,398,719 (720,119)	4,642,043 (1,192,659)	
10.	Deferred tax	- (1,404,707	1,148,164	(000,030)	-	- [1,333,370]	1,183,399	-	(1,172,037)	1.1
12. 13.	PROFIT/ (LOSS) AFTER TAX AND EXCEPTIONAL ITEMS	3,417,635	8,738,869	1,558,752	3,356,609	3,535,042	9,021,453	1,678,600	3,449,384	185
13. 14.	Non controlling interest PROFIT/ (LOSS) AFTER TAX, EXCEPTIONAL ITEMS AND NON CONTROL INC INTEREST	3,417,635	- 8,738,869	- 1,558,752	- 3,356,609	(36,807) 3,498,235	(78,576) 8,942,877	(23,791) 1,654,809	(34,427) 3,414,957	
15.	NON CONTROLLING INTEREST OTHER COMPREHENSIVE INCOME									6.4
	15.1 Gains/(Losses) from translating the financial statements of foreign operations	1. 4	2014		-	5,853	(28,760)	160,664	167,102	
	15.2 Fair value changes in financial assets at FVOCI 15.3 Revaluation surplus on property, plant and equipment	316,699	(89,035)	(21,664)	(44,061)	316,700	50,163 -	(21,664)	(44,061)	
	15.4 Statutory credit reserve 15.5 Income tax relating to components of other		11.	-	-	-		-	-	
	comprehensive income	-	26,711	-	-		(15,050)	-	-	
16.	OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX	316,699	(62,324)	(21,664)	(44,061)	322,553	6,353	139,000	123,041	
17.	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	3,734,334	8,676,545	1,537,088	3,312,548	3,857,595	9,027,806	1,817,600	3,572,425	

от	HER DISCLOSURES	BANK UNAUDITED JUN 2019 (KSHS'000)	BANK AUDITED DEC 2019 (KSHS'000)	BANK UNAUDITED MAR 2020 (KSHS'000)	BANK UNAUDITED JUN 2020 (KSHS'000)
01.	NON-PERFORMING LOANS AND ADVANCES				
	a) Gross Non-performing Loans and advances	20,973,711	18,799,003	19,534,098	19,027,275
	Less				
	b) Interest in suspense	6,198,556	3,459,121	3,423,783	3,522,410
	c) Total Non-performing loans and advances (a-b)	14,775,155	15,339,882	16,110,315	15,504,865
	Less				
	d) Loan loss provisions	7,021,758	7,804,769	8,299,342	8,932,292
1	e) Net Non Performing Loans (c-d)	7,753,397	7,535,113	7,810,973	6,572,573
	f) Discounted value of securities	7,753,397	7,535,113	7,810,973	6,572,573
	g) Net NPLs exposure (e-f)	-	-	-	-
02.	INSIDER LOANS AND ADVANCES				
	a) Directors, shareholders and associates	3,555,276	3,371,080	3,429,290	3,250,991
	b) Employees	1,159,360	1,189,550	1,150,531	1,129,957
	c) Total Insider Loans and Advances	4,714,636	4,560,630	4,579,821	4,380,948
03.	OFF-BALANCE SHEET ITEMS				
	a) Letters of Credit, Guarantees, Acceptances	39,833,989	36,955,454	42,100,676	43,302,555
	b) Forwards, swaps and options	54,657,101	56,691,811	46,168,708	34,169,492
	c) Other contingent liabilities	769,689	1,605,766	1,744,385	1,677,545
	d) Total Contingent liabilities	95,260,779	95,253,031	90,013,769	79,149,592
04.	CAPITAL STRENGTH				
	a) Core capital	35,131,235	37,847,066	37,895,494	37,732,028
	b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
	c) Excess/ (deficiency)	34,131,235	36,847,066	36,895,494	36,732,028
	d) Supplementary capital	2,220,955	7,428,558	8,186,792	8,767,805
	e) Total capital (a+d)	37,352,190	45,275,624	46,082,286	46,499,833
	f) Total risk weighted assets	205,481,965	209,981,453	215,539,399	215,814,231
	g) Core capital/Total deposit liabilities	17.39%	19.29%	18.34%	17.60%
	h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%
	i) Excess /(Deficiency) (g-h)	9.39%	11.29%	10.34%	9.60%
	j) Core capital/Total risk weighted assets	17.10%	18.02%	17.58%	17.48%
	k) Minimum statutory ratio l) Excess /(Deficiency) (j-k)	10.50% 6.60%	10.50% 7.52%	10.50% 7.08%	10.50% 6.98%
	m)Total capital/Total risk weighted assets	18.18%	21.56%	21.38%	21.55%
	n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%
	o) Excess /(Deficiency) (m-n)	3.68%	7.06%	6.88%	7.05%
	p) Adjusted Core Capital/Total Deposit Liabilities*	17.40%	19.02%	18.51%	17.76%
	 q) Adjusted Core Capital/Total Risk Weighted Assets* 	17.10%	17.76%	17.74%	17.64%
05.	r) Adjusted Total Capital/Total Risk Weighted Assets*	18.18%	21.30%	21.54%	21.70%
05.	LIQUIDITY	10.010	(1.05%)	(5.044)	10.110
	a)Liquidity ratio	47.94%	46.87%	47.81%	48.64%
	b)Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%
	c)Excess /(Deficiency) (a-b)	27.94%	26.87%	27.81%	28.64%
	adjusted capital ratios include the expected credit loss provissued in April 2018 on implementation of IFRS 9	visions added back	to capital in lir	e with the CBK	Guidance

MESSAGE FROM THE DIRECTORS

e above are extracts from the Bank's financial statements. The Group's financial statements as at 30 June 2020 includes I&M nk (T) Limited, I&M Insurance Agency Limited and Youjays Insurance Brokers Limited.

ese statements can be accessed on the institution's website www.imbank.com as well as at the registered office at 1 Park enue, First Parklands Avenue, Nairobi. The financial statements were approved by the Board of Directors on 07 August 2020 d signed on its behalf by:

Kihara Maina Chief Executive Officer

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