

# **AUTHORITY BY INDIVIDUAL(S) FOR THIRD PARTY TO OPERATE AN ACCOUNT**

(This form should not be used by personal representatives or trustees)

TO: I&M BANK LIMITED P.O.BOX 30238 NAIROBI

#### 1. AUTHORITY TO THE BANK

I or We, the undersigned account holder (collectively the "Account Holder"), request that, until you re	eceiv	e written	direction	ns fro	ım tl	he
Account Holder to the contrary and notwithstanding that the Account Holder may in the meantim	ne po	ersonally	exercise	any	of th	he
powers in question. You will treat and consider						
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(name of person authorised)

as fully empowered for the Account Holder and on the Account Holder's behalf for the Account Holder's account or accounts and in the Account Holder's name(s):

## 1.1. To operate account

To operate on any of the Account Holder's account or accounts with you for the time being and from time to time and to draw, sign, accept and endorse, drafts, orders to pay (including cheques, drafts and orders to pay to his own order or to bearer) bills of exchange and promissory notes signed, accepted or made by him or on his behalf) drawn upon or addressed to or made payable with you whether any such account or accounts is or are for the time being in credit or in debit or may in consequence become overdrawn or otherwise but without prejudice to your right to refuse to allow any overdraft or increase of overdraft beyond any specified overdraft limit from time to time;

## 1.2 To give instructions on remittances etc.

To give, vary and revoke instructions to you regarding remittances, including telegraphic transfers, and as to the manner in which any money payable by or to the Account Holder (whether periodically or otherwise) is to be paid or dealt with;

## 1.3 To give instructions on securities etc.

To give, vary and revoke instructions to you with regard to the purchase or sale of or other dealings in securities or documents or any foreign currency, including any instructions in his favour or for his benefit and to make any request for the issue of any letter of credit, guarantee, indemnity or counter- indemnity or to give, vary or revoke instructions in relation to any letter of credit, guarantee, indemnity or counter indemnity or with regard to any other transactions of any kind or with regards to any of the Account Holder's accounts in every case whether any such accounts is in credit or debit or may in consequence become overdrawn or otherwise but without prejudice to your right to refuse to allow any overdraft or increase of overdraft beyond any specified overdraft limit from time to time;

### 1.4 To withdraw money etc.

To withdraw any or all money in any of the Account Holder's accounts and to give, vary or revoke instructions to deliver, dispose of deal with securities, deeds or documents or other property (including security boxes and their contents) whatsoever from time to time in your possession for any of the Account Holder's accounts whether by way of security or safe custody or otherwise (including any instructions in his favour or for his benefit);

## 1.5 To request information on account

To request any information regarding any of the Account Holder's accounts as he may require and to receive the Account Holder's statements of account on demand, and generally in all dealings and transactions between the Account Holder and you to act as fully and effectually for all intents and purposes as the Account Holder could if personally present and acting in the matters and transactions stated above, and also in such other matters and transactions as may arise in the course of business for all of which this shall be a sufficient authority to you.

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This authority, if not revoked as stated above in the Account Holder's lifetime(s), shall be binding on the Account Holder's personal representatives until you receive written notice of the Account Holder's death or the death of either of the Account Holder.

# 3. BANK NOT TO INQUIRE INTO EXERCISE OF POWERS

The Account Holder confirms that you are to be under no obligation to ascertain or to inquire into the purpose for which any of tile above powers is exercised.

NAME OF CUSTOMER	SIGNATURE OF CUSTOMER			
Names and Signature (s) of customer (s)				
Name in full of the third party:				
Address of title third party:				
The following signature operates as the specimen signature of the	e third party:			
Signature of third party				